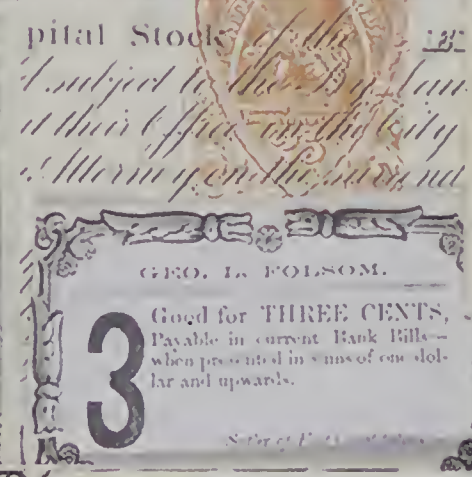
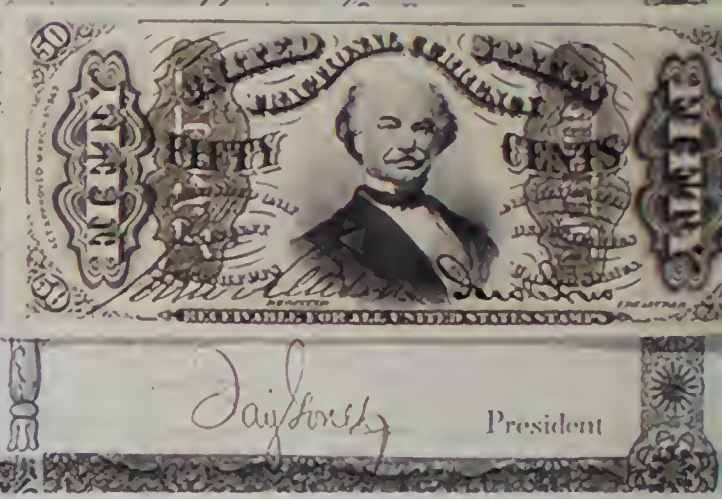
The Twenty-Second Annual
Memphis International Paper Money Show

Public Auction #177 • June 19, 1998





R.M.SMYTHE

TERMS OF SALE

1) A 10% buyers charge will be added to the hammer price of each lot purchased

2) All bids are per lot as numbered in this catalogue.

3) Bids less than 50% of the estimate **will not be accepted.**

4) We reserve the right to withdraw any lot prior to sale.

5) All successful bidders shall be billed for postage, handling and insurance.

6) **We cannot be responsible for the loss of any merchandise shipped outside the United States.**

7) **All framed items are shipped at the purchaser's risk.**

8) SMYTHE reserves the right to **reject any bids not made in good faith and further reserves the right to ban any bidder from participation in its sales for any reason deemed appropriate at our sole discretion.**

9) A SMYTHE auction bidder expressly waives any claim or right to any accounting, damages or compensation arising out of SMYTHE'S failure to receive or execute any bid due to exclusion from our sales, clerical errors or other causes. No bids will be accepted from any person who has not signed a registration form or a bidder sheet.

10) United States coins and currency will not, in conformity with law, be opened at less than face value.

11) No "buy" or "unlimited" bids will be accepted. We will act as agents for all mail bidders in the sale. Mail bids will be opened at the next interval over the second highest bid except where the intrinsic or regular market worth of the item dictates an opening at its fair market value. Floor bidding intervals will have an average increment of about 5% at the discretion of the auctioneer.

12) In the case of a tie between a mail bidder on the book and a bidder on the floor, the mail bidder shall take precedence.

13) **All bids must be in whole dollar amounts. Percentage increases will be rounded up to the nearest dollar.**

14) **Check your bid sheets carefully. We can not assume any responsibility for errors made in the amount bid or lot numbers listed. Make sure your sheet is signed.**

15) No minors may participate in our sales. **Agents bidding on behalf of others will be held liable if their principals fail to make payment.**

16) Payment for purchases is to be made by cash, check, money order or bank wire upon receipt of invoice. No lots may be taken away unless paid for in full. A late charge of 1-1/2% per month will be charged on the invoice total if payment is not received **within 10 days** of mailing the invoice. Bidders not known to us are required to deposit 25% of their total bids in advance. Credit cards will not be accepted for auction purchases.

17) Title does not pass until payment in full is received. SMYTHE reserves the right to await clearance of any check before making delivery.

18) If a collection agency or attorney is required to collect outstanding accounts, all agency and court costs, witness and attorney fees and all other costs of any kind incurred by SMYTHE in procuring judgement shall be borne by the defendant. The signer of a SMYTHE bid sheet or participant in the auction concedes the jurisdiction of the courts of the U.S. in New York City or the New York State courts as SMYTHE alone shall elect. The participant in a SMYTHE auction also assumes both corporate and personal liability for unpaid auction bills.

19) SMYTHE may reopen the bidding on a lot under the following circumstances: 1) SMYTHE has failed to execute correctly a mail bid. 2) A party purchasing the lot on the floor has done so in error. 3) Where a protest is made after the hammer has fallen but before bidding has commenced on the next lot. 4) Where the auctioneer has determined that he has overlooked a party still bidding on the lot but before the calling of the next lot. 5) At the discretion of the auctioneer.

20) In the event of dispute, the auctioneer's decision is final.

21) New York State sales taxes or other state sales or use taxes shall be levied, as required by law. Dealers and other non residents are reminded that sales tax must be collected unless Form ST-128.1 has been filed properly, under regulations effective 1 December 1982.

22) No price adjustments will be made on the hammer price of a lot whether there is a complaint about the whole lot or only one item in it. The entire lot must be returned if a refund is to be made.

23) In the event of unsuccessful litigation the plaintiff shall pay SMYTHE'S legal costs, counsel and witness fees and all other costs incurred by it in defense against such suit together with interest on any funds expended at the New York prime rate from the date of actual disbursement.

24) The same protections applicable to SMYTHE apply to each and every one of their officers and employees unless they shall be convicted of knowingly selling false or stolen goods.

25) SMYTHE assumes no liability for merchandise lost, stolen or damaged while in the possession of a party to whom merchandise has been shipped. The purchaser is solely responsible for the safe keeping and insurance of any items in their possession.

26) All accounts are payable to SMYTHE in U.S. funds and remittances must cover the service charges for foreign drafts which shall be added to each invoice.

27) **All material in this catalogue is unconditionally guaranteed to be genuine.**

28) No lots may be returned by floor bidders except for non-authenticity.

29) Mail bidders may return lots for reasons of non-authenticity or improper description within 5 days of receipt or thirty days from the auction's last day, whichever comes first. Failure to execute this privilege in a timely manner either from a failure to pay promptly or from any other cause shall void it.

30) In cases where a question has arisen as to the authenticity of an item, the purchaser must, before settlement day (30 days after the sale,) notify SMYTHE of his intention to return the item, confirmed in writing. The item will be examined by a recognized expert; if the item proves authentic, the sale will be consummated. If the item is not authentic, the sale price will be refunded.

31) The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No prospective bidder or prospective buyer shall have recourse as a result of any postponement.

32) The placing of a bid shall constitute **full acceptance of the foregoing terms and conditions of sale.**

R.M.SMYTHE

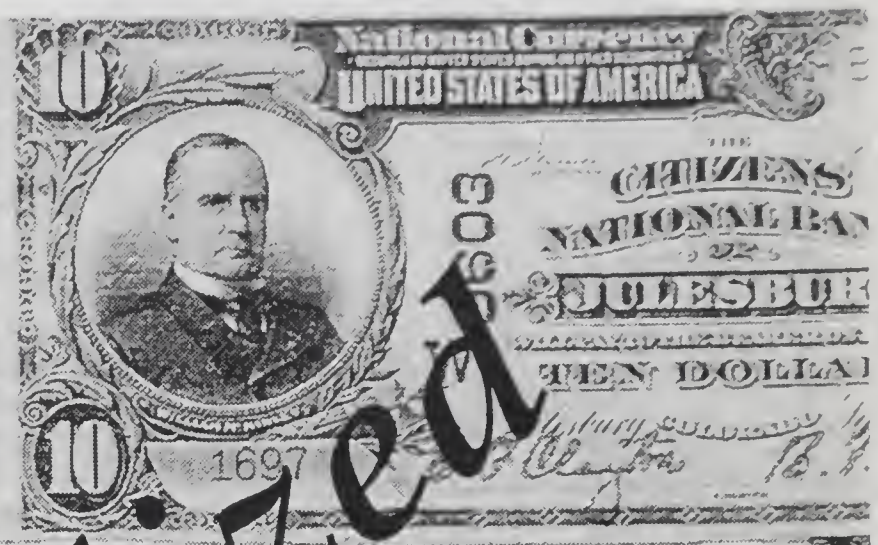
Where historic paper collections of the world are researched, auctioned, bought and sold.

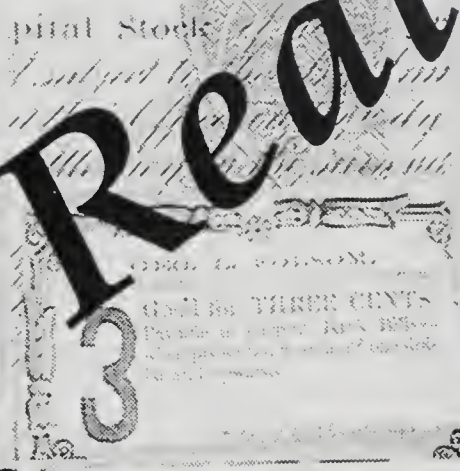
In Appreciation

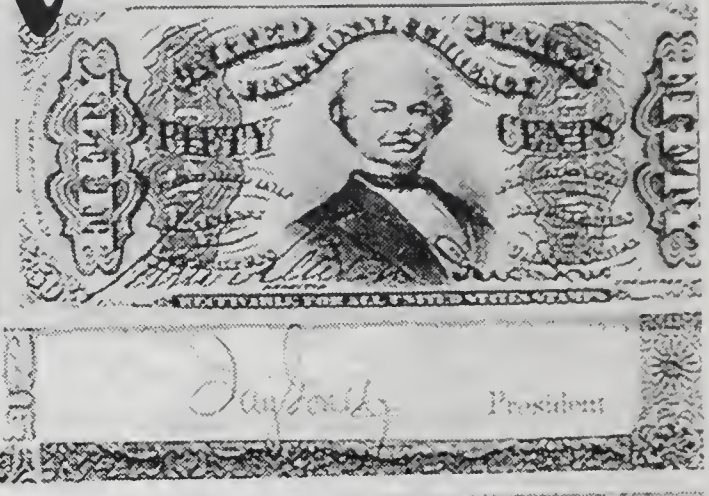
R. M. Smythe & Co., Inc. thanks the Memphis Coin Club for the privilege of conducting this sale at the 1998 Paper Money Show.

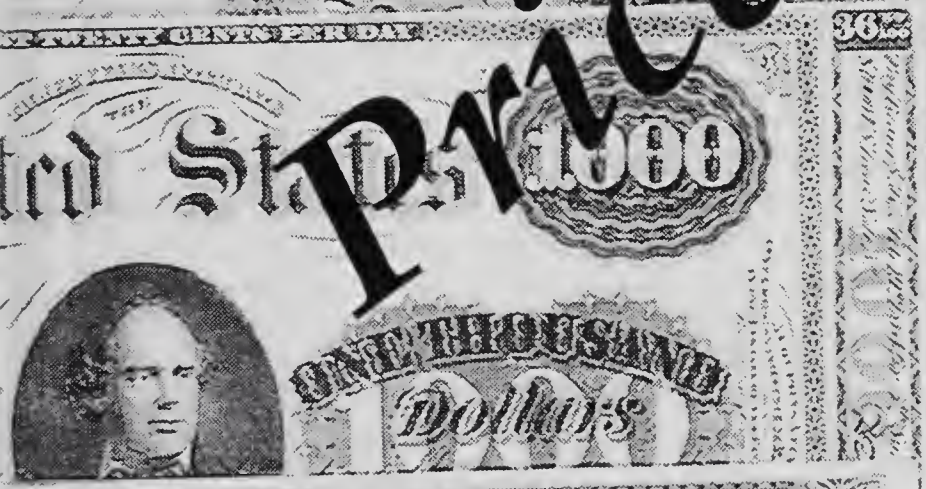
The Twenty-Second Annual
Memphis International Paper Money Show

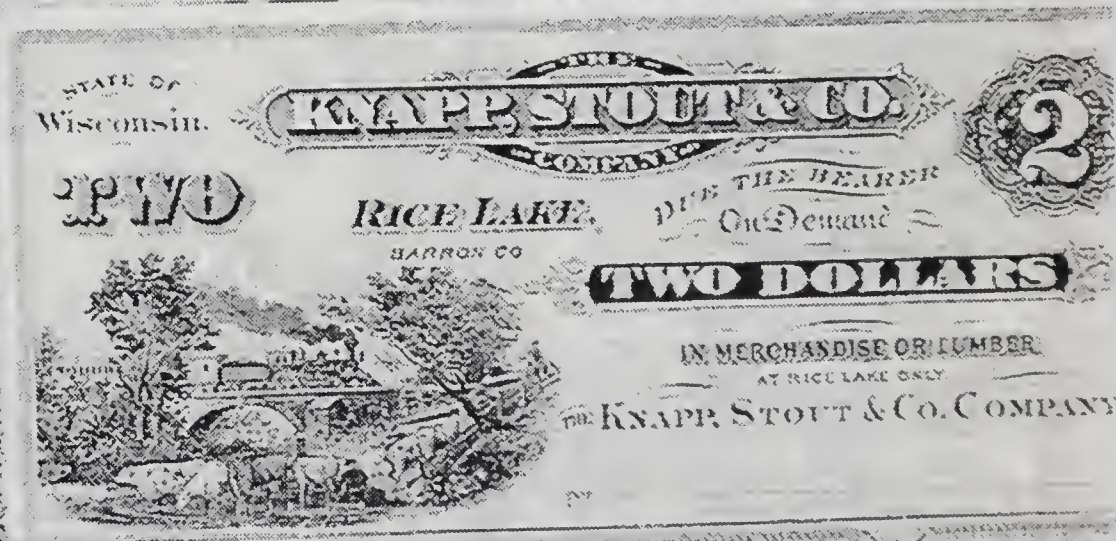
Public Auction #177 • June 19, 1998











Prices Realized

R.M.SMYTHE

R.M.SMYTHE
26 Broadway, New York, NY 10004-1701
212-943-1880 • 800-622-1880 • Fax 212-908-4047

The 22nd Annual Memphis International Paper Money Show
Public Auction #177 June 19, 1998

1001 - $700
1002 - $750
1003 - $625
1004 - $2300
1005 - $2800
1006 - $1200
1007 - $1000
1009 - $240
1010 - $2200
1011 - $1200
1012 - $1400
1013 - $375
1014 - $575
1015 - $750
1016 - $1400
1017 - $950
1018 - $525
1019 - $3000
1020 - $800
1021 - $230
1022 - $700
1023 - $700
1024 - $350
1025 - $270
1026 - $2100
1027 - $2900
1028 - $750
1029 - $850
1030 - $575
1031 - $1100
1032 - $650
1033 - $275
1034 - $1100
1035 - $450
1037 - $950
1038 - $2600
1040 - $850
1041 - $700
1042 - $1300
1043 - $1500
1044 - $550
1045 - $2500
1046 - $4200
1047 - $800
1048 - $1300
1049 - $1400
1050 - $60
1051 - $650
1052 - $1200
1053 - $450
1054 - $950
1055 - $1200
1056 - $575
1057 - $1100
1058 - $300
1059 - $1100
1061 - $550
1062 - $300
1063 - $1300
1064 - $235
1065 - $2800
1066 - $2900
1067 - $650
1068 - $550
1069 - $575
1070 - $7500
1071 - $5500
1072 - $2800
1073 - $1200
1074 - $1300
1075 - $3500
1076 - $1200
1077 - $650
1078 - $350
1079 - $850
1080 - $850
1081 - $500
1082 - $575
1083 - $650
1084 - $950
1085 - $1000
1086 - $300
1087 - $150
1088 - $300
1089 - $325
1090 - $280
1091 - $140
1092 - $2700
1093 - $3700
1094 - $1600
1095 - $1500
1096 - $650
1097 - $205
1098 - $210
1099 - $280
1100 - $850
1101 - $375
1102 - $325
1103 - $250
1104 - $260
1105 - $325
1106 - $260
1107 - $300
1108 - $250
1109 - $800
1110 - $1600
1111 - $525
1113 - $2850
1114 - $1300
1115 - $2500
1116 - $575
1117 - $1600
1118 - $500
1119 - $550
1120 - $525
1121 - $525
1123 - $2150
1124 - $1000
1125 - $850
1127 - $900
1128 - $650
1129 - $1200
1130 - $650
1131 - $950
1132 - $1000
1133 - $1500
1135 - $2050
1137 - $1100
1138 - $600
1139 - $1100
1140 - $750
1141 - $600
1142 - $575
1143 - $850
1145 - $2800
1146 - $5000
1147 - $2800
1148 - $3400
1152 - $575
1154 - $1800
1155 - $2400
1157 - $1700
1159 - $1000
1161 - $440
1162 - $1300
1163 - $1450
1164 - $1700
1165 - $1200
1168 - $475
1169 - $350
1170 - $700
1171 - $2350
1172 - $525
1175 - $950
1176 - $2750
1177 - $2500
1178 - $600
1179 - $1050
1180 - $1650
1182 - $1300
1184 - $160
1185 - $190
1186 - $400
1187 - $950
1188 - $1100
1189 - $850
1190 - $475
1191 - $475
1192 - $260
1193 - $240
1194 - $240
1195 - $575
1196 - $3250
1197 - $4000
1199 - $525
1200 - $170
1201 - $190
1202 - $240
1203 - $700
1204 - $400
1205 - $220
1206 - $260
1207 - $1400
1208 - $1400
1209 - $1700
1210 - $1250
1211 - $2400
1212 - $700
1213 - $130
1215 - $350
1216 - $400
1217 - $260
1218 - $150
1220 - $4750
1221 - $5000
1222 - $2350
1223 - $375
1224 - $300
1225 - $220
1226 - $450
1227 - $525
1228 - $7500
1229 - $6500
1230 - $1400
1231 - $1100
1232 - $1900
1233 - $900
1234 - $1050
1237 - $1400
1238 - $235
1239 - $700
1241 - $3450
1242 - $850
1243 - $1700
1245 - $3100
1246 - $800
1247 - $1100
1248 - $5750
1249 - $1150
1250 - $350
1251 - $2900
1252 - $1100
1253 - $8000
1254 - $2200
1255 - $160
1256 - $375
1257 - $900
1258 - $700
1259 - $220
1260 - $2200
1261 - $750
1262 - $700
1263 - $210
1264 - $425
1265 - $1000
1266 - $425
1267 - $850
1268 - $375
1269 - $600
1270 - $1500
1271 - $350
1272 - $325
1273 - $450
1274 - $275
1275 - $425
1276 - $250
1277 - $125
1278 - $100
1279 - $210
1280 * $200
1282 - $750
1283 - $325
1284 - $3000
1285 - $750
1286 - $300
1287 - $425
1288 - $575
1289 - $4200
1290 - $1100
1291 - $350
1292 - $300
1293 - $650
1294 - $260
1295 - $475
1296 - $1900
1297 - $450
1298 - $165
1300 - $2250
1301 - $950
1302 - $1200
1303 - $650
1304 - $1250
1305 - $280
1306 - $350
1307 - $300
1308 - $110
1309 - $900
1310 - $600
1311 * $500
1312 - $650
1313 - $135
1314 - $325
1315 - $350
1316 - $4250
1317 - $230
1318 - $450
1319 - $190
1320 - $100
1321 - $240
1323 - $550
1324 - $375
1325 - $375
1326 - $320
1327 - $400
1328 - $625
1329 - $2000
1330 - $240
1331 - $1500
1332 - $375
1333 - $1700
1334 - $2300
1335 - $600
1336 - $300
1337- $24,000
1338- $23,000
1339- $24,000
1340- $34,000
1341- $23,000
1342- $18,000
1343- $14,000
1344- $20,000
1345- $12,000
1346 - $1700
1347 - $1400
1348 - $1000
1349 - $650
1350 - $1700
1351 - $600
1352 - $550
1353 - $600
1354 - $1700
1355 - $1300
1356 - $1400
1357 - $2300
1358 - $875
1359 - $500
1360 - $550
1362 - $3000
1363 - $475
1364 - $3600
1365 - $2700
1366 - $1500
1367 - $1050
1368 - $950
1369 - $2700
1370 - $3300
1371 - $375
1372 - $750
1373 - $950
1374 - $650
1375 - $2300
1376 - $1200
1377 - $435
1378 - $280
1379 - $900
1380 - $500
1381 - $1300
1382 - $600
1383 - $500
1384 - $400
1385 - $7750
1386 - $7500
1387 - $9500
1388 - $6000
1389 - $500
1390 - $290
1391 - $700
1392 - $650
1393 - $1900
1394 - $1200
1395 - $525
1396 - $290
1397 - $300
1398 - $600
1399 - $7500
1400 - $2500
1401 - $1700
1402 - $425
1403 - $800
1404 - $1300
1405 - $3600
1406 - $6250
1407 - $1900
1408 - $1200
1410 - $1800
1411 - $600
1412 - $800
1413 - $625
1414 - $2300
1415 - $1500
1416 - $800
1417 - $2100
1418 - $950
1419 - $475
1420 - $225
1421 - $425
1422 - $1250
1423 - $900
1424 - $475
1425 - $275
1427 - $375
1428 - $1300
1429 - $1100
1430 - $650
1431 - $400
1432 - $200
1433 - $650
1436 - $600
1437 - $425
1438 - $550
1440 - $225
1441 - $420
1442 - $1000
1443 - $350
1444 - $275
1447 - $1750
1449 - $700
1450 - $700
1452 - $375
1453 * $1500
1454 - $375
1455 - $375
1456 - $550
1457- $21,000
1458 - $8000
1459 - $7750
1460 - $2250
1461 - $3000
1462 - $3250
1463 - $3250
1464 - $2500
1465 - $900
1466 - $1600
1467 - $650

1468 - $1200
1469 - $1100
1471 - $475
1473 - $425
1475 - $375
1477 - $375
1478 - $525
1480 - $325
1481 - $375
1482 - $1500
1483 - $1600
1484 - $850
1485 - $450
1486 - $400
1487 - $700
1490 - $950
1498 - $4000
1499 - $180
1502 - $450
1504 - $260
1506 - $240
1510 - $450
1516 - $200
1517 - $250
1518 - $200
1519 - $210
1520 - $375
1522 - $330
1523 - $200
1524 - $240
1525 - $325
1527 - $1250
1531 - $700
1536 - $300
1537 - $1500
1539 - $250
1541 - $600
1545 - $130
1546 - $1800
1548 - $180
1553 - $800
1555 - $900
1556 - $1000
1557 - $425
1558 - $4500
1560 - $425
1561 - $350
1562 - $500
1564 - $450
1565 - $325
1567 - $275
1569 - $400
1570 - $700
1572 - $250
1573 - $375
1575 - $375
1576 - $300
1589 - $425
1590 - $400
1591 - $525
1592 - $750
1593 - $750
1596 - $300
1603 - $325
1604 - $325
1606 - $425
1607 - $400
1612 - $310
1613 - $1100
1620 - $950
1621 - $1000
1622 - $525
1623 - $750
1624 - $525
1625 - $850
1626 - $200
1627 - $225
1628 - $175
1629 - $185
1630 - $270
1633 - $275
1635 - $325
1636 - $250
1637 - $225
1638 - $180
1639 - $275
1640 - $160
1641 - $210
1642 - $500
1643 - $300
1644 - $90
1645 - $70
1646 - $300
1647 - $250
1648 - $420
1649 - $460
1650 - $650
1651 - $350
1652 - $475
1653 - $325
1654 - $160
1655 - $525
1656 - $400
1657 - $280
1658 - $130
1659 - $250
1660 - $325
1661 - $185
1662 - $225
1663 - $250
1664 - $425
1665 - $650
1666 - $220
1667 - $185
1668 - $275
1669 - $200
1670 - $200
1671 - $650
1672 - $230
1673 - $250
1674 - $225
1675 - $625
1677 - $850
1679 - $260
1682 - $130
1683 - $110
1685 - $550
1686 - $700
1687 - $210
1688 - $850
1689 - $400
1690 - $500
1691 - $750
1694 - $900
1695 * $350
1696 - $525
1697 - $500
1698 - $500
1699 - $1450
1700 - $250
1701 - $300
1702 - $7750
1703 - $400
1704 - $350
1705 - $1700
1706 - $2200
1707 - $2100
1709 - $900
1710 * $950
1711 - $475
1712 - $850
1713 - $1300
1714 - $600
1715 - $650
1716 - $575
1717 - $475
1718 - $350
1719 - $190
1720 - $325
1721 - $800
1722 - $2600
1723 - $650
1724 - $425
1725 - $180
1726 - $150
1727 - $625
1728 - $550
1729 - $475
1730 - $290
1731 - $475
1732 - $250
1733 - $300
1734 - $170
1735 - $625
1736 - $575
1737 - $225
1738 - $225
1739 - $750
1740 - $650
1741 - $450
1742 - $600
1743 - $1100
1744 - $270
1745 - $550
1746 - $260
1747 - $350
1748 - $375
1749 - $900
1750 - $350
1751 - $475
1752 - $500
1753 - $325
1754 - $375
1755 - $1100
1757 - $325
1758 - $650
1759 - $325
1760 - $850
1761 - $650
1762 - $450
1763 - $325
1764 - $1100
1765 - $750
1766 - $750
1767 - $375
1768 - $325
1769 - $475
1770 - $325
1771 - $180
1772 - $1600
1773 - $400
1774 - $550
1775 - $425
1776 - $375
1777 - $275
1778 - $250
1779 - $700
1780 - $200
1781 - $260
1782 - $325
1783 - $300
1784 - $600
1785 - $300
1786 - $550
1787 - $650
1788 - $850
1789 - $650
1790 - $625
1791 - $300
1792 - $900
1793 - $250
1794 - $600
1795 - $850
1796 - $800
1797 - $600
1798 - $600
1799 - $750
1800 - $550
1801 - $250
1802 - $550
1803 - $625
1804 - $300
1805 - $500
1806 - $450
1807 - $700
1808 - $400
1809 - $700
1810 - $1000
1811 - $2200
1812 - $850
1813 - $550
1814 - $950
1815 - $325
1817 - $700
1818 - $825
1819 - $400
1820 - $700
1821 * $250
1822 - $750
1823 - $650
1824 - $650
1825 - $450
1827 - $210
1828 - $425
1829 - $1850
1830 - $300
1831 * $275
1832 - $475
1833 - $225
1834 - $500
1835 - $250
1836 - $300
1837 - $750
1838 - $650
1839 - $325
1840 - $250
1841 - $425
1842 - $320
1843 - $320
1844 - $575
1845 - $550
1846 * $350
1847 - $375
1848 - $650
1849 - $650
1850 - $1000
1851 - $190
1852 - $190
1853 - $525
1854 - $180
1855 - $250
1856 - $1100
1857 - $300
1858 - $270
1859 - $600
1860 - $600
1861 - $220
1862 - $425

** Please note that these are hammer prices only; and do not include the 10% buyer's premium.

*=Tie Bid

Great Northern Rail Road

NEW YORK, LAKE ERIE & WESTERN RAILROAD

R.M. Smythe & Co., Inc. Auction 177 Prices Realized - June 19, 1998

1001	-	$700	1059	-	$1100	1116	-	$575	1187	-	$950	1249	-	$1150	1305	-	$280	1361	-	$3500	1417	-	$2100	1498	-	$4000
1002	-	$750	1061	-	$550	1117	-	$1600	1188	-	$1100	1250	-	$350	1306	-	$350	1362	-	$3000	1418	-	$950	1499	-	$180
1003	-	$625	1062	-	$300	1118	-	$500	1189	-	$850	1251	-	$2900	1307	-	$300	1363	-	$475	1419	-	$475	1502	-	$450
1004	-	$2300	1063	-	$1300	1119	-	$550	1190	-	$475	1252	-	$1100	1308	-	$110	1364	-	$3600	1420	-	$225	1504	-	$260
1005	-	$2800	1064	-	$235	1120	-	$525	1191	-	$475	1253	-	$8000	1309	-	$900	1365	-	$2700	1421	-	$425	1506	-	$240
1006	-	$1200	1065	-	$2800	1121	-	$525	1192	-	$260	1254	-	$2200	1310	-	$600	1366	-	$1500	1422	-	$1250	1510	-	$450
1007	-	$1000	1066	-	$2900	1123	-	$2150	1193	-	$240	1255	-	$160	1311	*	$500	1367	-	$1050	1423	-	$900	1516	-	$200
1009	-	$240	1067	-	$650	1124	-	$1000	1194	-	$240	1256	-	$375	1312	-	$650	1368	-	$950	1424	-	$475	1517	-	$250
1010	-	$2200	1068	-	$550	1125	-	$850	1195	-	$575	1257	-	$900	1313	-	$135	1369	-	$2700	1425	-	$275	1518	-	$200
1011	-	$1200	1069	-	$575	1127	-	$900	1196	-	$3250	1258	-	$700	1314	-	$325	1370	-	$3300	1427	-	$375	1519	-	$210
1012	-	$1400	1070	-	$7500	1128	-	$650	1197	-	$4000	1259	-	$220	1315	-	$350	1371	-	$375	1428	-	$1300	1520	-	$375
1013	-	$375	1071	-	$5500	1129	-	$1200	1199	-	$525	1260	-	$2200	1316	-	$4250	1372	-	$750	1429	-	$1100	1522	-	$330
1014	-	$575	1072	-	$2800	1130	-	$650	1200	-	$170	1261	-	$750	1317	-	$230	1373	-	$950	1430	-	$650	1523	-	$200
1015	-	$750	1073	-	$1200	1131	-	$950	1201	-	$190	1262	-	$700	1318	-	$450	1374	-	$650	1431	-	$400	1524	-	$240
1016	-	$1400	1074	-	$1300	1132	-	$1000	1202	-	$240	1263	-	$210	1319	-	$190	1375	-	$2300	1432	-	$200	1525	-	$325
1017	-	$950	1075	-	$3500	1133	-	$1500	1203	-	$700	1264	-	$425	1320	-	$100	1376	-	$1200	1433	-	$650	1527	-	$1250
1018	-	$525	1076	-	$1200	1135	-	$2050	1204	-	$400	1265	-	$1000	1321	-	$240	1377	-	$435	1436	-	$600	1531	-	$700
1019	-	$3000	1077	-	$650	1137	-	$1100	1205	-	$220	1266	-	$425	1323	-	$550	1378	-	$280	1437	-	$425	1536	-	$300
1020	-	$800	1078	-	$350	1138	-	$600	1206	-	$260	1267	-	$850	1324	-	$375	1379	-	$900	1438	-	$550	1537	-	$1500
1021	-	$230	1079	-	$850	1139	-	$1100	1207	-	$1400	1268	-	$375	1325	-	$375	1380	-	$500	1440	-	$225	1539	-	$250
1022	-	$700	1080	-	$850	1140	-	$750	1208	-	$1400	1269	-	$600	1326	-	$320	1381	-	$1300	1441	-	$420	1541	-	$600
1023	-	$700	1081	-	$500	1141	-	$600	1209	-	$1700	1270	-	$1500	1327	-	$400	1382	-	$600	1442	-	$1000	1545	-	$130
1024	-	$350	1082	-	$575	1142	-	$575	1210	-	$1250	1271	-	$350	1328	-	$625	1383	-	$500	1443	-	$350	1546	-	$1800
1025	-	$270	1083	-	$650	1143	-	$850	1211	-	$2400	1272	-	$325	1329	-	$2000	1384	-	$400	1444	-	$275	1548	-	$180
1026	-	$2100	1084	-	$950	1144	-	$1300	1212	-	$700	1273	-	$450	1330	-	$240	1385	-	$7750	1447	-	$1750	1553	-	$800
1027	-	$2900	1085	-	$1000	1145	-	$2800	1213	-	$130	1274	-	$275	1331	-	$1500	1386	-	$7500	1449	-	$700	1555	-	$900
1028	-	$750	1086	-	$300	1146	-	$5000	1215	-	$350	1275	-	$425	1332	-	$375	1387	-	$9500	1450	-	$700	1556	-	$1000
1029	-	$850	1087	-	$150	1147	-	$2800	1216	-	$400	1276	-	$250	1333	-	$1700	1388	-	$6000	1452	-	$375	1557	-	$425
1030	-	$575	1088	-	$300	1148	-	$3400	1217	-	$260	1277	-	$125	1334	-	$2300	1389	-	$500	1453	*	$1500	1560	-	$425
1031	-	$1100	1089	-	$325	1149	-	$2400	1218	-	$150	1278	-	$100	1335	-	$600	1390	-	$290	1454	-	$375	1561	-	$350
1032	-	$650	1090	-	$280	1152	-	$575	1220	-	$4750	1279	-	$210	1336	-	$300	1391	-	$700	1455	-	$375	1562	-	$500
1033	-	$275	1091	-	$140	1154	-	$1800	1221	-	$5000	1280	*	$200	1337	-	$24000	1392	-	$650	1456	-	$550	1564	-	$450
1034	-	$1100	1092	-	$2700	1155	-	$2400	1222	-	$2350	1282	-	$750	1338	-	$23000	1393	-	$1900	1457	-	$21000	1565	-	$325
1035	-	$450	1093	-	$3700	1157	-	$1700	1223	-	$375	1283	-	$325	1339	-	$24000	1394	-	$1200	1458	-	$8000	1567	-	$275
1037	-	$950	1094	-	$1600	1159	-	$1000	1224	-	$300	1284	-	$3000	1340	-	$34000	1395	-	$525	1459	-	$7750	1569	-	$400
1038	-	$2600	1095	-	$1500	1161	-	$440	1225	-	$220	1285	-	$750	1341	-	$23000	1396	-	$290	1460	-	$2250	1570	-	$700
1040	-	$850	1096	-	$650	1162	-	$1300	1226	-	$450	1286	-	$300	1342	-	$18000	1397	-	$300	1461	-	$3000	1572	-	$250
1041	-	$700	1097	-	$205	1163	-	$1450	1227	-	$525	1287	-	$425	1343	-	$14000	1398	-	$600	1465	-	$900	1573	-	$375
1042	-	$1300	1098	-	$210	1164	-	$1700	1228	-	$7500	1288	-	$575	1344	-	$20000	1399	-	$7500	1466	-	$1600	1575	-	$375
1043	-	$1500	1099	-	$280	1165	-	$1200	1229	-	$6500	1289	-	$4200	1345	-	$12000	1400	-	$2500	1467	-	$650	1576	-	$300
1044	-	$550	1100	-	$850	1168	-	$475	1230	-	$1400	1290	-	$1100	1346	-	$1700	1401	-	$1700	1468	-	$1200	1589	-	$425
1045	-	$2500	1101	-	$375	1169	-	$350	1231	-	$1100	1291	-	$350	1347	-	$1400	1402	-	$425	1469	-	$1100	1590	-	$400
1046	-	$4200	1102	-	$325	1170	-	$700	1232	-	$1900	1292	-	$300	1348	-	$1000	1403	-	$800	1471	-	$475	1591	-	$525
1047	-	$800	1103	-	$250	1171	-	$2350	1233	-	$900	1293	-	$650	1349	-	$650	1404	-	$1300	1473	-	$425	1592	-	$750
1048	-	$1300	1104	-	$260	1172	-	$525	1234	-	$1050	1294	-	$260	1350	-	$1700	1405	-	$3600	1475	-	$375	1593	-	$750
1049	-	$1400	1105	-	$325	1175	-	$950	1237	-	$1400	1295	-	$475	1351	-	$600	1406	-	$6250	1477	-	$375	1596	-	$300
1050	-	$60	1106	-	$260	1176	-	$2750	1238	-	$235	1296	-	$1900	1352	-	$550	1407	-	$1900	1478	-	$525	1603	-	$325
1051	-	$650	1107	-	$300	1177	-	$2500	1239	-	$700	1297	-	$450	1353	-	$600	1408	-	$1200	1480	-	$325	1604	-	$325
1052	-	$1200	1108	-	$250	1178	-	$600	1241	-	$3450	1298	-	$165	1354	-	$1700	1410	-	$1800	1481	-	$375	1606	-	$425
1053	-	$450	1109	-	$800	1179	-	$1050	1242	-	$850	1299	-	$600	1355	-	$1300	1411	-	$600	1482	-	$1500	1607	-	$400
1054	-	$950	1110	-	$1600	1180	-	$1650	1243	-	$1700	1300	-	$2250	1356	-	$1400	1412	-	$800	1483	-	$1600	1612	-	$310
1055	-	$1200	1111	-	$525	1182	-	$1300	1245	-	$3100	1301	-	$950	1357	-	$2300	1413	-	$625	1484	-	$850	1613	-	$1100
1056	-	$575	1113	-	$2850	1184	-	$160	1246	-	$800	1302	-	$1200	1358	-	$875	1414	-	$2300	1485	-	$450	1620	-	$950
1057	-	$1100	1114	-	$1300	1185	-	$190	1247	-	$1100	1303	-	$650	1359	-	$500	1415	-	$1500	1486	-	$400	1621	-	$1000
1058	-	$300	1115	-	$2500	1186	-	$400	1248	-	$5750	1304	-	$1250	1360	-	$550	1416	-	$800	1487	-	$700	1622	-	$525

1623	-	$750	1653	-	$325	1683	-	$110	1714	-	$600	1740	-	$650	1767	-	$375	1793	-	$250	1819	-	$400	1845	-	$550
1624	-	$525	1654	-	$160	1685	-	$550	1715	-	$650	1741	-	$450	1768	-	$325	1794	-	$600	1820	-	$700	1846	*	$350
1625	-	$850	1655	-	$525	1686	-	$700	1716	-	$575	1742	-	$600	1769	-	$475	1795	-	$850	1821	*	$250	1847	-	$375
1626	-	$200	1656	-	$400	1687	-	$210	1717	-	$475	1743	-	$1100	1770	-	$325	1796	-	$800	1822	-	$750	1848	-	$650
1627	-	$225	1657	-	$280	1688	-	$850	1718	-	$350	1744	-	$270	1771	-	$180	1797	-	$600	1823	-	$650	1849	-	$650
1629	-	$185	1658	-	$130	1689	-	$400	1719	-	$190	1745	-	$550	1772	-	$1600	1798	-	$600	1824	-	$650	1850	-	$1000
1630	-	$270	1659	-	$250	1690	-	$500	1720	-	$325	1746	-	$260	1773	-	$400	1799	-	$750	1825	-	$450	1851	-	$190
1633	-	$275	1660	-	$325	1691	-	$750	1721	-	$800	1747	-	$350	1774	-	$550	1800	-	$550	1826	-	$325	1852	-	$190
1635	-	$325	1661	-	$185	1694	-	$900	1722	-	$2600	1748	-	$375	1775	-	$425	1801	-	$250	1827	-	$210	1853	-	$525
1636	-	$250	1662	-	$225	1695	*	$350	1723	-	$650	1749	-	$900	1776	-	$375	1802	-	$550	1828	-	$425	1854	-	$180
1637	-	$225	1663	-	$250	1696	-	$525	1724	-	$425	1750	-	$350	1777	-	$275	1803	-	$625	1829	-	$1850	1855	-	$250
1638	-	$180	1664	-	$425	1697	-	$500	1725	-	$180	1751	-	$475	1778	-	$250	1804	-	$300	1830	-	$300	1856	-	$1100
1639	-	$275	1665	-	$650	1698	-	$500	1726	-	$150	1752	-	$500	1779	-	$700	1805	-	$500	1831	*	$275	1857	-	$300
1640	-	$160	1666	-	$220	1699	-	$1450	1727	-	$625	1753	-	$325	1780	-	$200	1806	-	$450	1832	-	$475	1858	-	$270
1641	-	$210	1667	-	$185	1701	-	$300	1728	-	$550	1754	-	$375	1781	-	$260	1807	-	$700	1833	-	$225	1859	-	$600
1642	-	$500	1668	-	$275	1702	-	$7750	1729	-	$475	1755	-	$1100	1782	-	$325	1808	-	$400	1834	-	$500	1860	-	$600
1643	-	$300	1669	-	$200	1703	-	$400	1730	-	$290	1757	-	$325	1783	-	$300	1809	-	$700	1835	-	$250	1861	-	$220
1644	-	$90	1670	-	$200	1704	-	$350	1731	-	$475	1758	-	$650	1784	-	$600	1810	-	$1000	1836	-	$300	1862	-	$425
1645	-	$70	1671	-	$650	1705	-	$1700	1732	-	$250	1759	-	$325	1785	-	$300	1811	-	$2200	1837	-	$750			
1646	-	$300	1672	-	$230	1706	-	$2200	1733	-	$300	1760	-	$850	1786	-	$550	1812	-	$850	1838	-	$650			
1647	-	$250	1673	-	$250	1707	-	$2100	1734	-	$170	1761	-	$650	1787	-	$650	1813	-	$550	1839	-	$325			
1648	-	$420	1674	-	$225	1709	-	$900	1735	-	$625	1762	-	$450	1788	-	$850	1814	-	$950	1840	-	$250			
1649	-	$460	1675	-	$625	1710	*	$950	1736	-	$575	1763	-	$325	1789	-	$650	1815	-	$325	1841	-	$425			
1650	-	$650	1677	-	$850	1711	-	$475	1737	-	$225	1764	-	$1100	1790	-	$625	1816	-	$300	1842	-	$320			
1651	-	$350	1679	-	$260	1712	-	$850	1738	-	$225	1765	-	$750	1791	-	$300	1817	-	$700	1843	-	$320			
1652	-	$475	1682	-	$130	1713	-	$1300	1739	-	$750	1766	-	$750	1792	-	$900	1818	-	$825	1844	-	$575			

Please note that these are hammer prices only, and do not include the 10% buyer's fee

Twelve months after date
Confederate States of America
No. 595
One Thousand Dollars
MONTGOMERY
1000
Register
Treasurer
FIFTY DOLLARS
UNITED STATES
A468411
Fifty Dollars
Washington, D.C.
50
THIS NOTE IS LEGAL TENDER FOR
ONE HUNDRED DOLLARS
100
THIS CERTIFIES THAT THERE HAVE BEEN DEPOSITED IN THE TREASURY OF THE UNITED STATES
TWENTY
SILVER
20
STATES
SILVER DOLLARS
Payable to bearer on demand
WASHINGTON, D.C.
No. 120
500
Confederate States of America
WILL PAY
Five Hundred Dollars
MONTGOMERY
THIS CERTIFIES THAT
there have been deposited in the
Treasury United States,
FIVE HUNDRED DOLLARS
IN
GOLD COIN
repayable to the bearer on demand
DEPARTMENT SERIES
WASHINGTON, D.C.
D26493
500
ONE CENT,
XX
$20
TWENTY DOLLARS
3658
The
CITY OF NEW-ORLEANS
TWENTY DOLLARS
V
5
BLUFF CITY BANK
FIVE DOLLARS
BUENOS AIRES, ENERO 1º DE 1885.
200
EL BANCO DE LA
PROVINCIA DE BUENOS AIRES
Nº 00000
25
REPUBLICA DE COSTA RICA
la suma de VEINTE Y CINCO PESOS en moneda
Twelve months after date
THE CONFEDERATE STATES AMERICA
100
No. 889
Will pay to bearer ONE HUNDRED DOLLARS
With interest at one cent per day
No. 889 MONTGOMERY
NATIONAL CURRENCY
TEN
This Note is secured by Bonds of
The UNITED STATES
with the U.S. Treasurer at Washington
FIRST
NATIONAL BANK
OF
McALESTER
Will pay TEN DOLLARS
10
U594753
W
5052

CONFEDERATE
50
922
STATES OF AMERICA
FIFTY DOLLARS
FEDERAL RESERVE NOTE
100
THE UNITED STATES OF AMERICA
J8946A 10-J
10-J
J8946A
Washington D.C.
A215378★
20
United States of America
20
TWENTY DOLLARS
IN COIN
Washington, D.C.
50
Confederate States of America
Fifty Dollars
Richmond,
EL BANCO
DE SAN LUIS POTOSÍ
00000
00000
100
CIEN PESOS
A LA VISTA, AL PORTADOR EN EFECTIVO... SAN LUIS POTOSÍ
10
10
UNITED STATES
Promise to pay to the Bearer
TEN DOLLARS
THIS CERTIFIES THAT
Treasury of the United States
ONE HUNDRED DOLLARS
IN
COLD COIN
100
DEPARTMENT SERIES.
WASHINGTON, D.C.
CONFEDERATE STATES OF AMERICA
100
No. 1067
ONE HUNDRED DOLLARS
MONTGOMERY,
No. 210
500
Confederate States of America
WILL PAY
Five Hundred Dollars
MONTGOMERY,
EL BANCO
PROVINCIAL DE SANTA FE
500
Pagará a la vista
Quinientos Pesos
moneda nacional
3
HERMITAGE BANK
Will pay Three Dollars
ONE
THE CITY OF BATON ROUGE
ONE DOLLAR
SILVER
B1209836
TREASURY
UNITED
TWENTY
20
STATES
SILVER DOLLARS
Payable to bearer on demand.
WASHINGTON, D.C.
CERTIFICATE
100
CONFEDERATE STATES of AMERICA
No. 2307
One Hundred Dollars
Richmond,
100
RECEIVABLE IN PAYMENT OF ALL DUES EXCEPT EXPORT DUTIES

SHARES $100 EACH

STANDARD OIL TRUST

742

THIS IS TO CERTIFY THAT

— Wm Rockefeller —

is entitled to — one — Shares in the equity to the property held by the Trustees of the Standard Oil Trust, transferable only on the books of said Trustees on surrender of this Certificate. This Certificate is issued upon condition that the holder or any transferee thereof shall be subject to all the provisions of the agreement creating said Trust and of the by laws adopted in pursuance of said agreement as fully as if — he — had signed the said Trust Agreement. Witness the hands of the President, Secretary and Treasurer of the Board of Trustees this 11th day of September A.D. 1883 at the City of New York.

J. D. Rockefeller President.

H M Flagler Secretary, L. Bostwick Treasurer

Issued Jan 16/84 Cancelled by Transfer

In place of No 107

No 263

50 Shares

Date Jan 12 1881

Issued to Mrs Mary H Flagler

of New York City

Received the above described Certificate

H M Flagler

Jan 13 1881

Amt paid on issuing $

ORGANIZED UNDER THE MANUFACTURING LAWS OF OHIO

No. 263 50 Shares

STANDARD OIL COMPANY.

CAPITAL STOCK $3,500,000. ALL PAID.

35,000 SHARES. $100 EACH.

This is to Certify that Mrs Mary H Flagler is entitled to Fifty Shares of One Hundred Dollars each in the Capital Stock of the **Standard Oil Company**, transferable on the Books of the Company in person or by Attorney only on the surrender of this Certificate and due payment of all liabilities on the part of the holder to the Company: subject to the provisions of Law and the By Laws of the Company. This Certificate is valid only when signed by the President and Secretary.

Cleveland, O. Jan 12th 1881

H M Flagler Secy

W Rockefeller Pres

SECURED BY A MORTGAGE OF ESTIMATED AT ABOUT SIXTY MILLIONS AND ALL PROPERTY FRANCHISES AND ALL SALES BY THE TRUSTEES TO THE AND INTEREST

GOLD BOND
$100
CLAIMS GOLD AND BEST FREE OF U.S. TAXES

ALL THE LANDS OF THE COMPANY MILLIONS OF ACRES AND ON THE OF THE NORTHERN PACIFIC OF LANDS TO BE APPROPRIATED PAYMENT OF THE PRINCIPAL OF THE BONDS.

№ 3989 № 3989

The Northern Pacific Railroad Company

APPROVED JULY 1870.

$100 $100

INCORPORATED BY ACT OF CONGRESS OF THE

UNITED STATES OF AMERICA

Promises to pay to the holder of this Bond on the first days of July 1921 at the Banking House of Jay Cooke & Company New York ONE HUNDRED DOLLARS in United States Gold Coin and also interest thereon at the rate of six and three tenths per cent per annum payable semi annually in Gold Coin on the 1st days of July and January upon the presentation of the annexed interest Coupons at the said Banking House of Jay Cooke & Co. New York. This Bond is exchangeable at the option of the holder for a Registered Bond of like tenor and date and is at all times convertible with the accrued interest at par in payment for the lands of the Company at their marked prices.

The Mortgage may be examined at the office of the Trustees

In testimony whereof the said Company has caused these presents to be executed by its President and Treasurer and its corporate Seal to be affixed at New York this first day of July 1871

A. H. Rogers Treasurer — President

We hereby Certify, that the Northern Pacific Railroad Company by mortgage dated the first day of July A.D. 1870 has granted unto us and our successors in trust the following property therein mentioned and described, to wit: The entire Railroad and Branches thereof, with the Lines of Telegraph, authorized by an Act of the Congress of the United States and thereunto Resolutions supplementary to, together with the rights, privileges and franchises of the said Company, granted, and all the rights, title and interest of the said Company of, in, and to the same. Mortgages have been executed and delivered to us and filed and recorded in the various Counties and Territories of this and other States of, and according to the appropriate Title Records and other parts of the said Railroad and

Countersigned and Registered by the Fidelity Insurance Trust and Safe Deposit Company of Philadelphia

A. H. Rogers Registrar

Jay Cooke
E. Dodge Sherman Trustees

LAND GRANT BOND $100 GOLD.

THIS BOND AND ACCRUED INTEREST RECEIVABLE AT ALL TIMES AT PAR IN PAYMENT FOR LANDS OF THE COMPANY AT MARKET PRICES

№ 121730

Erie Railway Company.

10 Shares

This is to Certify, that Henry C. Vanderbilt is entitled to Ten Shares of ONE HUNDRED DOLLARS each in the Common Capital Stock of the ERIE RAILWAY COMPANY. The said Stock is held subject to the By-Laws and is transferable only on the Books of said Company at their Office in the City of New York by the said Stockholder or Attorney upon the surrender of this Certificate.

In Testimony Whereof, the said Company have caused this Certificate to be signed by their President and Secretary in New York, this 1st day of June A.D. 1864

Secretary — Daniel Drew President

LEBANON SPRINGS

№ 229 550 Shares

RAIL ROAD COMPANY.

COUNTERSIGNED

This is to Certify that C. Vanderbilt is entitled to Five hundred fifty shares of ONE HUNDRED DOLLARS each in the Capital Stock of the Lebanon Springs Rail Road Company transferable only on the Books of the Company by himself or Attorney on surrender of this Certificate

Albany Feb 1st 1858

May 11th 1858

R.M. SMYTHE

Proudly Presents Our

1998 Memphis Public Auction #177

Featuring:

**Federal Currency, National Bank Notes, Stocks & Bonds,
Colonial & Continental, Confederate States of America,
Obsolete and International Currency**

FRIDAY, JUNE 19, 1998 6:00 P.M. (C.S.T.)

at the Holiday Inn Crowne Plaza,
250 North Main Street, Memphis, Tennessee
(directly across from the Cook Convention Center)

This sale is held in conjunction with Unique Antiques & Auction Gallery, Tennessee License #2077
Hal Hunt, Auctioneer

Auction Director
Stephen L. Goldsmith

Cataloguing
Douglas B. Ball
Caleb Esterline
Martin Gengerke
Stephen L. Goldsmith
Diana E. Herzog
Neil Shafer

Production Assistant
J. Emily Cowin

Production Coordinator
Janis M. Collins

Catalogue Design
Janis M. Collins
J. Emily Cowin

Electronic Imaging
J. Emily Cowin
Caleb Esterline
Clyde Townsend

R.M. Smythe & Co., Inc.

26 Broadway, Suite 271, New York, N.Y. 10004-1701

(Please direct all calls and FAX messages to the numbers listed below.)

Toll Free Phone: 800-622-1880

N.Y. Residents: 212-943-1880

FAX: 212-908-4047

Copyright 1998 by R.M. Smythe & Co., Inc. All Rights Reserved. Catalogue Price: $15.00

R. M. Smythe & Co., Inc.

Officers

John E. Herzog	Chairman
Diana E. Herzog	President
Stephen L. Goldsmith	Executive Vice President

Administration

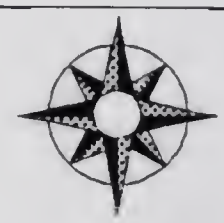
Mary K. Herzog	Office Manager
Mila Portnoy	Accounting
Janis M. Collins	Production Manager
J. Emily Cowin	Computer Development
Marie Alberti	Retail Sales
Michael C. Podniesinski	Autograph Research
Alexandria Egler	Administrative Assistant
Carol Schioppo	Receptionist
Carolyn Gilbert	Accounting Clerk

Specialist Departments

Antique Stocks & Bonds	Stephen L. Goldsmith Diana E. Herzog John E. Herzog Douglas B. Ball
Autographs	Diana E. Herzog James Lowe Sal Alberti
Banknotes	Douglas B. Ball Lucien Birkler Martin Gengerke Stephen L. Goldsmith
Coins	Stephen L. Goldsmith Martin Gengerke
Show Representative	Lucien Birkler
Photographs	Diana E. Herzog Sal Alberti
Securities Research	Caleb Esterline

Visit our Web Site

www.rm-smythe.com



Working Together To Make Memphis 1998 Memorable

In an effort to present the collecting public with the best paper money auctions possible, two auction firms will conduct the official sales in conjunction with the 1998 Memphis International Paper Money Show. R. M. Smythe will begin with a sale on Friday evening, at 6:00 PM. Lyn Knight will conclude with his sale on Saturday evening.

This format should insure that each auction company has sufficient time to sell all of the high quality material consigned, and yet be able to finish at a reasonable hour.

Each firm will produce their own catalogues.
Each firm will be responsible for accepting bids for their own auctions.
Each firm will register their own bidders and issue separate paddles.

We welcome your comments, negative or positive, regarding this dual auction format and we hope that all of your bids are successful.

Exhibition of Lots

All lots will be available for viewing at
26 Broadway, Suite 271 on the following days:
Tuesday, June 2, 1998 - Tuesday, June 9, 1998
During Our Normal Business Hours, 10 A.M. to 4:00 P.M., by **Appointment Only**

Exhibition of Lots in Memphis

Wednesday, June 17, 1998 **9:00 A.M. - 10:00 P.M.**
Thursday, June 18, 1998 **9:00 A.M. - 10:00 P.M.**
At the Holiday Inn Crowne Plaza, Mezzanine Floor

Friday, June 19, 1998 **8:00 A.M. - 6:00 P.M.**
Saturday, June 20, 1998 **9:00 A.M. - 6:00 P.M.** **(Mail Bid Lots Only)**
At the International Paper Money Show,
Cook Convention Center, East Hall

Please Note: Certain Bulk Lots and Framed Items will not be available for viewing or delivery in Memphis.

Table of Contents

Memphis International Public Sale #177
Friday, June 19, 1998 - 6:00 P.M. (C.S.T.)

Large Size Currency.....1001-1249
National Banknotes.....1250-1293
Small Size Currency.....1294-1303
Small Size Error Notes.....1304-1307
Fractional Currency.....1308-1332
Related Items.....1333-1336
Confederate States of America Currency and Related Items.....1337-1416
U.S. Stocks & Bonds.....1417-1464
Multiple Item Lots.....1465-1471
International Stocks & Bonds.....1472-1485
Continental & Colonial Currency & Fiscal Paper.....1486-1556
International Currency.....1557-1713
The Remy & Avis Bourne Collection of Three Cent Notes.....1714-1736
Obsolete Currency.....1737-1862

R.M.SMYTHE

Established 1880

How To Bid

Floor Bidders attending the sale may register to bid during lot viewing or just outside of the auction room starting thirty minutes before the sale.

If You Cannot Attend the Sale in Person you can still participate by **Mail, Phone** or **Fax** using the bid sheet provided or on a suitable letterhead. All mailed, phoned or faxed bids for Public Sale **Must Be In Our Hands No Later than 2:00 P.M. Friday, June 19, 1998.** Please confirm in writing any phone or FAX bids made within 24 hours and identify them as confirmation of bids already submitted. We do recommend calling to confirm that your bid sheet was received. Please include a day time phone number in case we need to reach you to verify any information on your bid sheet. Please bid early to avoid disappointment.

Arrangements to phone bid during the auction must be made by calling our New York office before June 12th.

Delivery of Lots in Memphis

Anyone wishing to pick up auction lots in Memphis must alert a member of the R. M. Smythe staff before **5 pm, Friday June 19th.** Tennessee Sales Tax will be charged to those not holding a valid resale number recognized by the State of Tennessee. Resale certificates should be available to R. M. Smythe.

Pick-up will be available as follows:

Federal Currency will only be available for pick-up on Friday, June 19th, during the sale and up until 8:00 pm that evening; or on Sunday, June 21st, from 9 am until 11 am.

All Other Lots will be available for pick-up on Saturday, June 20th, from 10 am until 6 pm, and on Sunday, June 21st, from 9 am until 11 am.

A small number of lots will not be available for pick-up in Memphis due to their large size.

Estimates

In the past our estimates were generally expressed in this manner - ($1,000-Up). The hobby was relatively young in America and as new collectors came into the market place, prices constantly changed, generally upward. Many pieces came up for auction for the first time, and there was no way to know just how much they might realize. We now have 176 public auctions behind us, and we have developed a data base of prices realized based on thousands of examples. Armed with that knowledge, estimates throughout most of this Memphis International Auction are done as ranges, such as ($1,000-1,250), ($1,000-1,500), or ($1,000-1,750). **These estimates represent our conservative opinion as to what we feel a lot may realize, and we believe that most lots in the sale will bring prices well within the estimate ranges.** Market conditions beyond our knowledge may cause some lots to sell for less than the low estimates, or more than the high estimates.

Why are some ranges narrow ($1,000-1,250), and some ranges wide ($1,000-1,500)? This depends, to some extent, upon our prior experience with a particular lot. For example, if an item has sold in the last three Strasburg sales and established a price level, then the estimate given will be a narrow range. If the item has never been seen before we establish the estimates based mainly on our own experience, and we feel a wide estimate range is appropriate.

Reserves

Where non-published reserves exist, the auctioneer may make bids in response to others. **Consignors are not permitted to bid on their own lots from the floor.** R. M. Smythe & Co., Inc has advanced money (where requested) to consignors. R. M. Smythe & Co., Inc. reserves the right to include our own material in this auction as well as to bid on any item in this sale.

ABBREVIATIONS USED

Printer Abbreviations

ABN	American Bank Note
BA	Bald, Adams
BC	Bald, Cousland
BWA	Baldwin, Adams
BBC	Baldwin, Bald & Cousland
BW	Bradbury, Wilkinson
BABN	British American Bank Note
CBN	Columbia Bank Note
DB	Danforth, Bald
DH	Danforth & Hufty
DP	Danforth, Perkins
DSH	Danforth, Spencer & Hufty
DU	Danforth, Underwood
DUBS	Danforth, Underwood, Bald & Hufty
DW	Danforth, Wright
DC	Draper
DT	Draper, Toppan
DTL	Draper, Toppan, Longacre
DWC	Draper, Welsh
ABD	A.B. & C. Durand
ADW	A.B. & C. Durand, Wright
EAW	E.A. Wright
FDU	Fairman, Draper & Underwood
FBN	Franklin Bank Note
FLB	Franklin Lee Bank Note
HBN	Hamilton Bank Note
HLB	Homer Lee Bank Note
HL	Hoyer & Ludwig
HD	Hufty & Danforth
IBC	International Bank Note
JDW	Jocelyn, Draper, Welsh
KB	Keating & Ball
LR	Lenny & Rollinson
JAL	John A. Lowell Bank Note
PM	Peter Maverick
MDF	Murray, Draper, Fairman
NBN	National Bank Note
NEB	New England Bank Note
NYB	New York Bank Note
WLO	W.L. Ormsby
TPC	Terry Pelton
RB	Rawdon, Balch
RC	Rawdon, Clark
RW	Rawdon, Wright
RWH	Rawdon, Wright & Hatch
RWHE	Rawdon, Wright, Hatch & Edson
AR	Abner Reed
RBN	Republic Bank Note
SBN	Security Bank Note
SCB	Security Columbian Bank Note
TDL	Thomas de la Rue
CT	Charles Toppan
TP	Toppan
TC	Toppan, Carpenter
TCC	Toppan, Carpenter, Casilear
TL	Toppan, Longacre
UBS	Underwood, Bald & Spencer
UBSH	Underwood, Bald, Spencer & Hufty
UBN	Union Bank Note
WECO	Walker, Evans & Cogswell
WS	Waterlow & Sons
WBH	Wellstood, Benson & Hawks
WHHW	Wellstood, Hanks, Hay, & Whiting
WHW	Wellstood, Hay & Whiting
WBN	Western Bank Note
WH	Woodruff & Hamond

Books and Catalogues Used To Catalogue Currency

1) Criswell-**Comprehensive Catalog of Confederate Paper Money** (BNR Press, 1996) 2) Keller-**Sutler Paper Money** (Hartzog, 1994) 3) Newman-**The Early Paper Money of America** (KP, 1990) 4) Haxby-**Standard Catalogue of United States Obsolete Banknotes 1792-1866** (KP, 1988) 5) Obsolete State Books published by the SPMC, cited by Author. 6) Garland-**The History of Early Tennessee Banks and Their Issues** (Paul Garland, 1983) 7) Jones & Littlefield-**Virginia Obsolete Paper Money** (VNA, 1992) 8) Kelly/Shank, Jr./Gordon-**A Catalogue of Maryland's Paper Money** (MHS, 1996) 9) Schingoethes' and Shafer-**College Currency Money for Business Training** (BNR Press, 1993) 10) Krause-**Wisconsin Obsolete Bank Notes and Scrip** (KP, 1994) 11) Mitchell/Shafer-**Standard Catalogue of Depression Scrip of the United States** (KP, 1984) 12) Cassidy-**Illustrated History of Florida Paper Money** 13) Friedberg-**Paper Money of the United States** 14th Edition (Coin & Currency Institute, 1995) 14) Kelly-**National Bank Notes** Third Edition (Paper Money Institute, 1997) 15) Hickman & Oakes-**Standard Catalogue of National Bank Notes** 2nd Edition (KP, 1990) 16) Oakes & Schwartz-**Standard Guide to Small Size Paper Money 1928 to Date** 1st Edition (KP, 1994) 17) M. Friedberg-**Encyclopedia of United States Fractional Currency**_18) Bart-**Comprehensive Catalogue of United States Paper Money Errors** (BNR Press, 1994) 19) Murray-**Comprehensive Catalogue of United States Large Size Star Notes 1910-1929** (BNR Press, 1996) 20) Bluestone-**The Celebrated Albert A. Grinnell Collection of United States Paper Currency** (Reprinted by Anton/Perlmutter, 1971) 21) Hessler-**U.S. Essay, Proof and Specimen Notes** (BNR Press, 1979) 22) Pick/Shafer/Bruce II-**Standard Catalogue of World Paper Money General Issues Volume II** Seventh Edition (KP, 1994) 23) Pick/Shafer/Bruce II-**Standard Catalogue of World Paper Money Specialized Issues Volume I** Seventh Edition (KP, 1995) 24) Schwan-**Comprehensive Catalogue of Military Payment Certificates** (BNR Press, 1997) 25) Schwan/Boling-**World War II Remembered** (BNR Press, 1995)

Books and Catalogues Used To Catalogue Stocks and Bonds

1) Anderson-**The Price of Liberty** 2) Criswell-**Confederate and Southern States Bonds** 3) Falater-**American Automotive Stock Certificates** 4) Garbani-**Arizona Mines and Mining Companies** 5) McDonald & Holabird-**Nevada Mining Stock Certificates and Bonds** 6) Cox-**Stocks and Bonds of North American Railroads** 7) Edson-**Railroad Names** 8) Kuhlmann-**China's Foreign Debt 1865-1982** 9) Drumm/Henseler-**Russian Railway Bonds; Chinese Bonds; Russian City Bonds; Ottoman Empire & Turkey** etc. 10) Castenholz & Sons-**Field Guide to Revenue Stamp Paper** 11) Scott's-**Specialized Catalogue of United States Stamps** 12) Hessler-**An Illustrated History of U.S. Loans 1775-1898** 13) Hessler-**The Engraver's Line** 14) **Poors' Manuals of Railroads**

JOIN THE FCCB AND LEARN ABOUT THE WORLD OF FRACTIONAL CURRENCY!!!

Some of the best advice given to collectors, young and old is "Read the book before you buy." This is a very sound advice practice and should be adhered to by even "expert" collectors. In the fields of general numismatics and paper money collecting, this is very easily done as there are literally hundreds of references to choose from. However, as a collector gets into a more specialized field, these references are harder to find. This is especially true in the field of fractional currency. There were a number of books written years ago dealing with fractional; however, there has only been one major reference written in the last twenty years, and it is increasingly harder to find. So, in order to fully study and understand the field of fractional currency, one has to rely on other methods of information gathering.

The best method to achieve this is to be a part of a network of individuals who share the desire to learn and can thus share information. To this end, the Fractional Currency Collectors Board (FCCB) was formed in 1983 by a group of fractional currency collectors at the Memphis International Paper Money Show. The FCCB is made up of men and women who are interested in the study and collecting of fractional currency. Current membership is around 150 and includes the best known collectors in the hobby.

Membership in the FCCB allows for the needed interaction with other collectors of fractional currency and provides a vehicle for sharing of hard to find information and references. Newsletters are published on an "as news indicates" basis and include new information/articles on fractional currency as well as updates to the Encyclopedia of United States Fractional and Postal Currency by Milton R. Friedberg.

Each new member gets a copy of the encyclopedia, and a copy of the new beginners book of fractional upon joining. Dues are $12.00 per year after the first year which is $22.00. So hurry and fill out the application at the bottom and mail in with first year dues of $22.00 and become a member of the FCCB now.

APPLICATION FOR MEMBERSHIP

NAME _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

HOME PHONE ( ) _____ WORK ( ) _____

COLLECTOR _____ DEALER _____ COMBO ____ DATE SUBMITTED _____

May we include your address in our membership list? Yes ____ No ____

Mail to : Bill Brandimore
Membership Chairman
610 Fifth Street
Wausau, Wisconsin 54401

The Twenty Second Annual Memphis International Paper Money

Public Auction #177

Lots 1001 - 1862

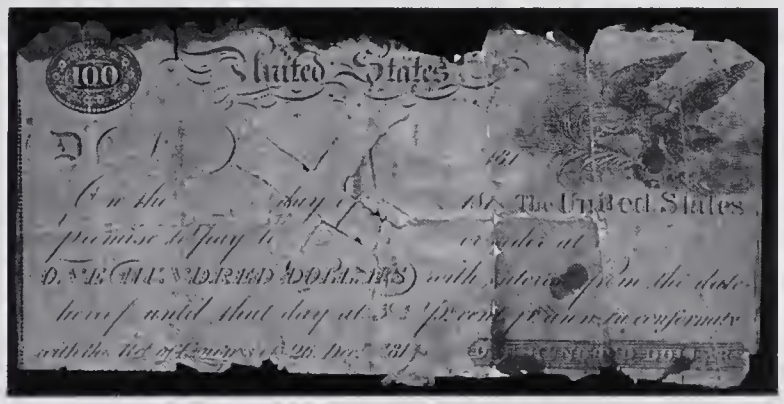
Friday, June 19, 1998 - 6:00 PM

Holdiay Inn Crowne Plaza, 250 North Main Street
Memphis, Tennessee

U. S. LARGE SIZE CURRENCY

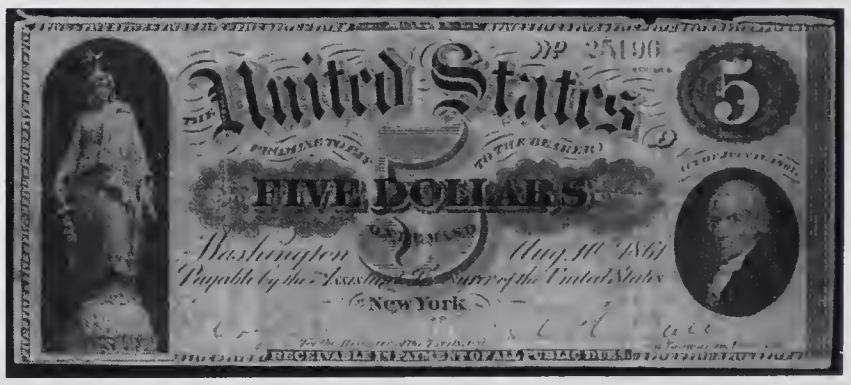
PRE-1861 FEDERAL CURRENCY

Rare 1814 $100 Note

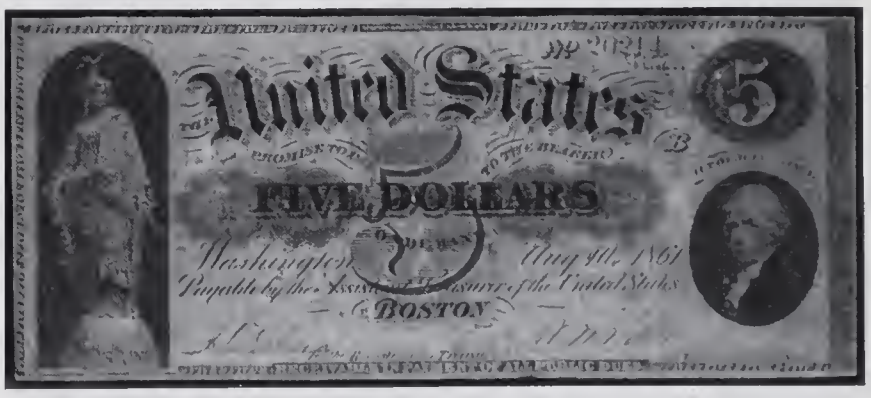


1001 **$100. Act of December 26, 1814.** A 1-year note bearing interest at 5.4%. Not listed in Friedberg; Hessler X80C, Krause-Lemke P9. A **very rare** early Federal issue, with not a single issued, redeemable note known. Also far rarer than the lower denominations of the following issue, as $100 was a rather hefty sum to stash away during the War of 1812. Offsetting the great rarity of this note is the fact that the condition leaves something to be desired. Comparison with the note illustrated in Hessler will show that both side panels plus about one inch of the bottom (including the signature blocks) have been trimmed off. In addition, parts of the edges have been burned away, and the note has been hammer cancelled, separated, and taped back together. Not particularly pretty, but nonetheless genuine and extremely rare. Some true collector will no doubt consider it to be an acceptable filler. ***($250-400)***

DEMAND NOTES

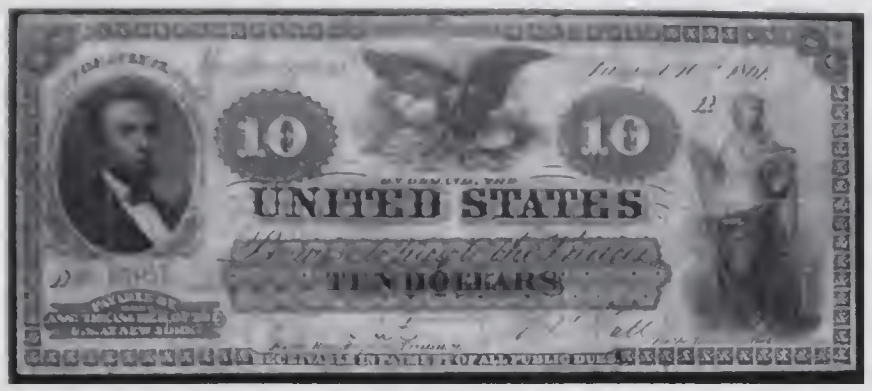


1002 **$5.** 1861. **Demand Note. Fr.1.** No.25196, Series 4. **Very Good,** but with a bit of edge roughness, and a small (3mm) piece out of the top edge, barely touching the design. ***($600-800)***

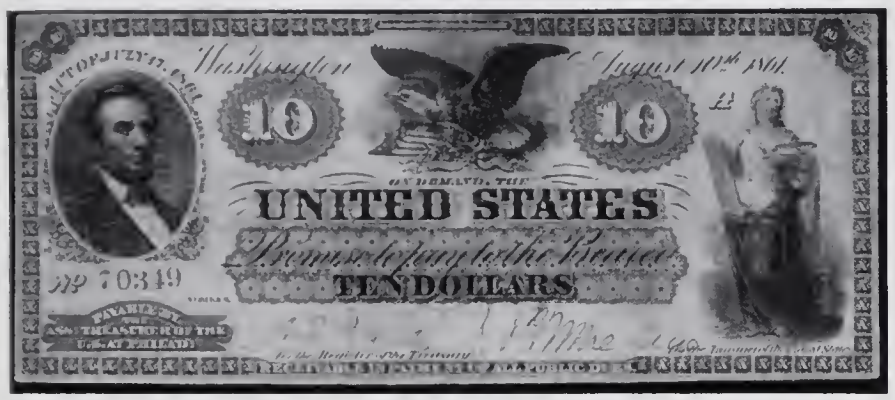


1003 **$5.** 1861. **Demand Note. Fr.3.** No.20214, Series 4. **Very Good.** Well circulated, with some central pinholes, but no damage. ***($700-900)***

Two Very Scarce $10 Demand Notes



1004 **$10.** 1861. **Demand Note. Fr.6.** No.6361. **Fine,** with a few pinholes and light unobtrusive stains. A solid note, with sharp clear signatures. ***($1,750-2,250)***



1005 **$10.** 1861. **Demand Note. Fr.7.** No.70349, Series 6. **Fine** or so, with some pinholes, and tight at the top. Clean for the grade, and quite attractive for these scarce notes. ***($2,250-2,750)***
Ex Hickman & Oakes' November 11, 1988 sale, lot 178; R.M. Smythe's November 4, 1994 sale, lot 2003.

LEGAL TENDER NOTES

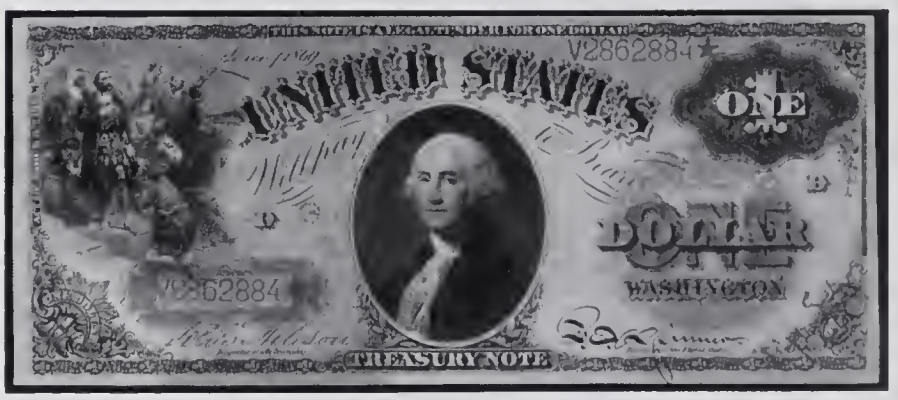
1006 **$1.** 1862. **Legal Tender. Fr.16.** No.42316, Series 262. **Choice to Gem Uncirculated.** A bright, crisp note with unusually broad margins. So many 1862-1863 notes have been trimmed down to hide edge imperfections that it is very difficult to find one nicely margined. ***($1,300-1,500)***

1007 **$1.** 1862. **Legal Tender. Fr.16.** No.40202, Series 259. **Choice to Gem Uncirculated.** Every bit as nice as the last except the margins are more typical of the issue. ***($1,000-1,250)***

1008 **$1.** 1862. **Legal Tender. Fr.16.** No.61267, Series 275. **Very Fine,** with slightly more edge roughness than usual for the grade, but a nice appearance nonetheless. Bright, but with a few pinholes and tiny edge splits. ***($275-350)***

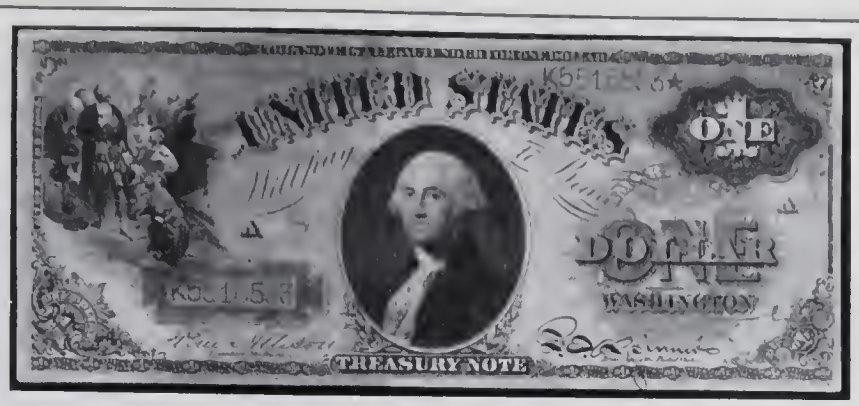
1009 **$1.** 1862. **Legal Tender. Fr.16.** No.61275, Series 275. **Fine to Very Fine.** Outstanding margins for the issue, with no pinholes, splits, etc. ***($250-300)***

1010 **$1.** 1862. **Legal Tender. Fr.16a.** No.36222, Series 215. **Choice About Uncirculated,** with bold color and bright paper. The bottom margin is a bit tight, and there is a faint broad corner fold. The Fr.16 accounts for the vast majority of notes known of this type; the Fr.16a is far rarer. ***($1,500-1,750)***
From the Matt Rothert Collection, sold by Bowers & Ruddy November 16, 1973, lot 1501 (graded "New").



Two Beautiful "Rainbow" $1 Notes

1011 **$1.** 1869. **Legal Tender. Fr.18.** No.V2862884. **Choice Uncirculated.** A lovely example, with the bold colors the "Rainbow" issue is noted for. Would be gem if the right margin were a bit better. ***($1,300-1,500)***



1012 **$1.** 1869. **Legal Tender. Fr.18.** No.K5516553. **Choice Uncirculated.** Another beautiful example, with particularly bold color. Also like the last, this would be a gem with a slightly better right margin. ***($1,300-1,500)***

1013 **$1.** 1869. **Legal Tender. Fr.18.** No.K9969032. **Fine.** Evenly worn, with slightly subdued colors. Decent margins, with no pinholes or other problems. ***($275-325)***

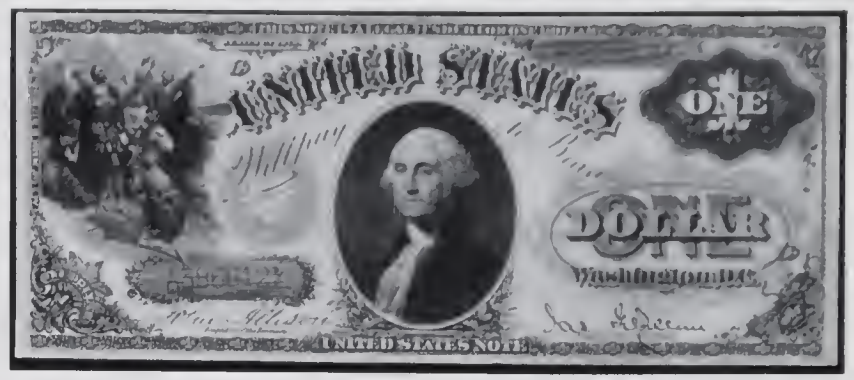
1014 **$1.** 1874. **Legal Tender. Fr.19.** No.E1725594. **Uncirculated,** with light mounting signs in the top margin of the back. The face is quite nice, with bright paper and a bold overprint. ***($425-475)***

1015 **$1.** 1875. **Legal Tender. Fr.26.** No.K5596039. **Choice Uncirculated,** and a full gem were it not for the close top left margin. Great color for this often toned issue. ***($650-750)***

Superb 1878 $1 Legal Tender Notes

1016 **$1.** 1878. **Legal Tender. Fr.27.** No.B2256859. **Gem Uncirculated.** A simply stunning note, printed on the "USUS..." watermarked paper used for Fourth Issue Fractional Currency. The blue anti-counterfeiting color in this case runs horizontally along the bottom of the note, contrasting vividly with the bright red overprint and white paper... a thoroughly patriotic "red, white and blue" note. It would be hard to imagine a more attractive example of this issue. ***($1,000-1,250)***
Ex Currency Auctions of America's May 3, 1996 sale, lot 1401.

Please note that a 10% buyer's premium will be added to each lot purchased.



1017 **$1.** 1878. **Legal Tender. Fr.27.** No.A386612. **Gem Uncirculated.** Another superb note, with bold color and bright paper. Like the last, this is from an original pack of Uncirculated notes, but is from the 'A' block, and is on unwatermarked paper, without the blue localized anti-counterfeiting stain. Quite a contrast to the previous note, and distinctive varieties, both of which belong in any major collection. ***($900-1,100)***

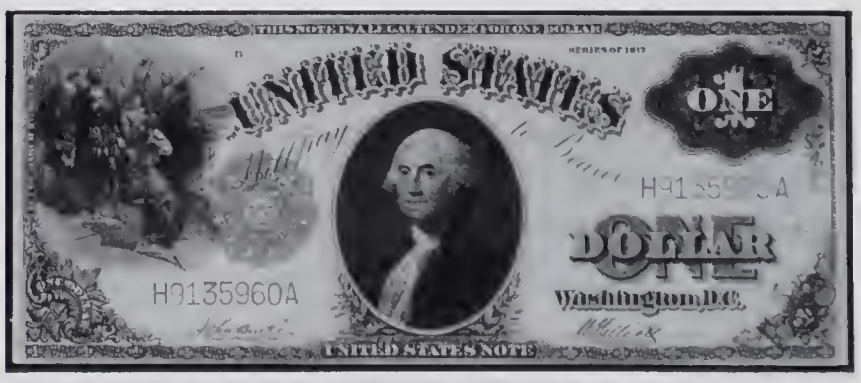
1018 **$1.** 1880. **Legal Tender. Fr.30.** No.Z49257285. **Choice Uncirculated,** and a full gem except for the slightly close left margin. Bright, with good embossing. ***($475-525)***

1019 **$1.** 1880. **Legal Tender. Fr.31.** No.A1984799. **Very Choice Uncirculated.** A bit tight at the top right, but gem in all other respects. A very scarce variety, seldom seen this nice. ***($2,250-2,500)***

1020 **$1.** 1880. **Legal Tender. Fr.31.** No.A1994494. **Extremely Fine,** or a bit better. Close at the top right, like the last, but crisp and clean for the grade, with the initial appearance of a higher grade. ***($650-750)***

1021 **$1.** 1917. **Legal Tender. Fr.37.** No.E35089450A. **Choice Uncirculated,** virtually gem. ***($200-225)***

Popular Transposed Signature Variety



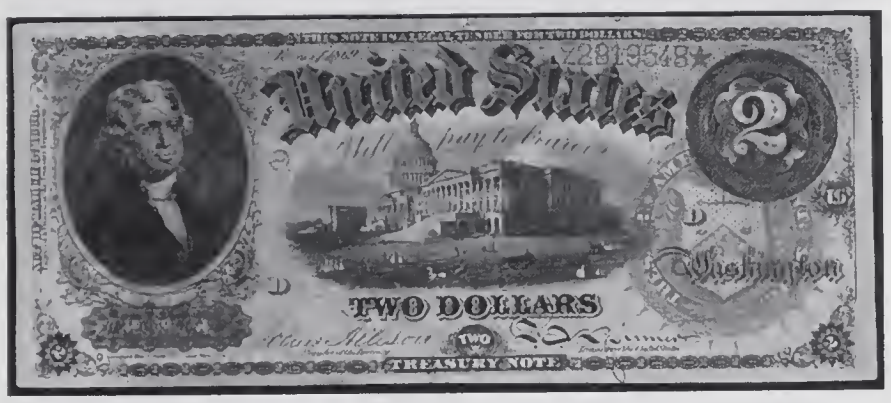
1022 **$1.** 1917. **Legal Tender. Fr.37a.** No.H9135960A. Another transposed signature Burke-Elliott note. **Choice Uncirculated,** close at the top and bottom, otherwise gem. ***($650-850)***

1023 **$1.** 1917. **Legal Tender. Fr.37a.** No.H13592826A. Signed Burke-Elliott instead of Elliott-Burke. **Choice Uncirculated,** but a bit tight at the top left and bottom right. A scarce and popular engraver's error that occurred on only one face plate in the entire series (#1519). ***($650-850)***

1024 **$1.** 1923. **Legal Tender. Fr.40.** No.A30741247B. **Choice Uncirculated.** Close to gem, with bright paper and a bold overprint. ***($275-325)***

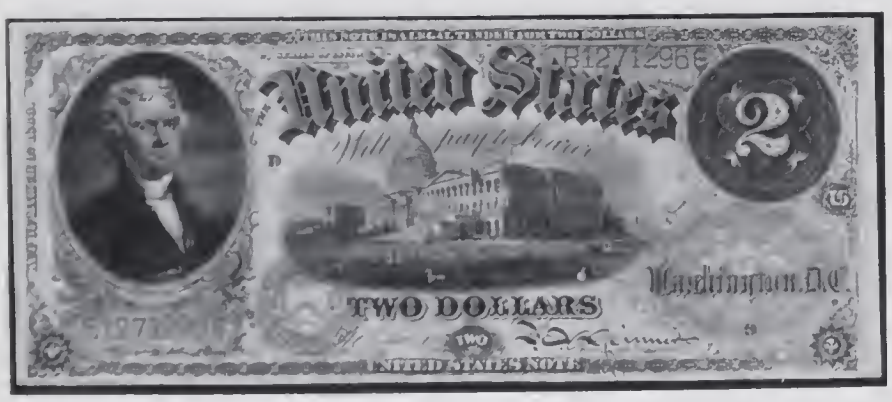
1025 **$1.** 1923. **Legal Tender. Fr.40.** No.A24346831B. **Choice Uncirculated.** One of the most popular types of the 20th Century. ***($275-325)***

1026 **$2.** 1862. **Legal Tender. Fr.41.** No.31285, Series 132. **Choice Uncirculated,** kept from gem by the tighter than usual margins. Very hard to find in top grade, as this early banknote paper was fragile and unusually prone to edge splits. ***($1,750-2,250)***



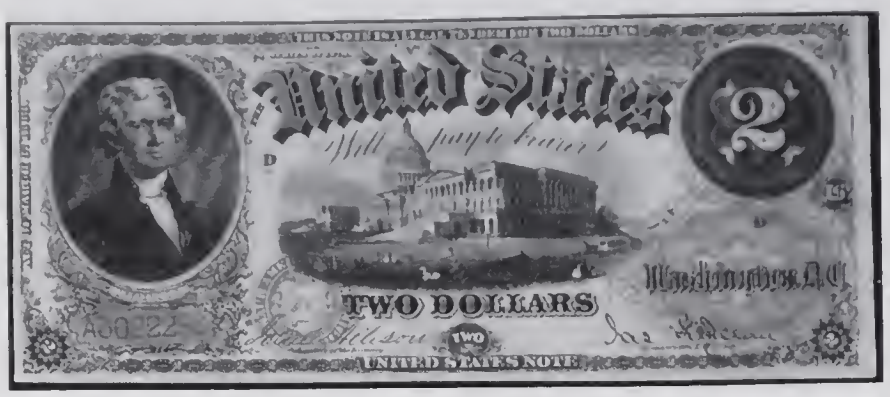
1027 **$2.** 1869. **Legal Tender. Fr.42.** No.Z2919548. **Choice Uncirculated,** with bright color and the broadest margins we've ever seen on a "Rainbow" deuce. Quite an unusual note!~ ***($2,000-2,500)***

1028 **$2.** 1869. **Legal Tender. Fr.42.** No.Z341417. **Very Fine,** with a tiny closed pinhole or two. Decent margins, with no splits or other defects. ***($500-550)***



1029 **$2.** 1874. **Legal Tender. Fr.43.** No.B1271296. **Extremely Fine,** with a few light folds and one tiny pinhole. Good margins and color. ***($750-1,000)***

1030 **$2.** 1875. **Legal Tender. Fr.47.** No.B8812172. **Very Fine to Extremely Fine,** with good margins and substantial crispness for the grade. Slightly toned, but still quite nice. ***($525-575)***



1031 **$2.** 1878. **Legal Tender. Fr.48.** No.A3022256. **Choice Uncirculated.** Though the top and left are a trifle close, the color is bold and the paper bright, making this an exceptional example of the issue. ***($1,100-1,300)***

1032 **$2.** 1880. **Legal Tender. Fr.52.** No.Z22803834. **Choice Uncirculated.** If the top margin were just a bit better this pristine note would be a flawless gem. ***($600-700)***

1033 **$2.** 1917. **Legal Tender. Fr.57.** No.A756916A. **Choice Uncirculated,** nearly gem. Aside from the tight top margin, this note looks like it was printed this morning. ***($225-275)***

1034 **$5.** 1862. **Legal Tender. Fr.61a.** No.3179, Series 82. **Choice Uncirculated.** Though the top right border is tight, it is still above average for this issue. The seal is a bit light, as made. The paper and other colors are all bright. ***($900-1,100)***

1035 **$5.** 1862. **Legal Tender. Fr.61a.** No.10734, Series 15. **Very Fine** or so, with excellent margins and no pinholes, splits, etc. A solid, pleasing circulated note. ***($350-450)***

1036 **$5.** 1862. **Legal Tender. Fr.62.** No.26874, New Series 19. **Very Good** or a bit better, but with some pinholes, a couple of them large. The scarcest of the second obligation $5 notes. ***($200-250)***

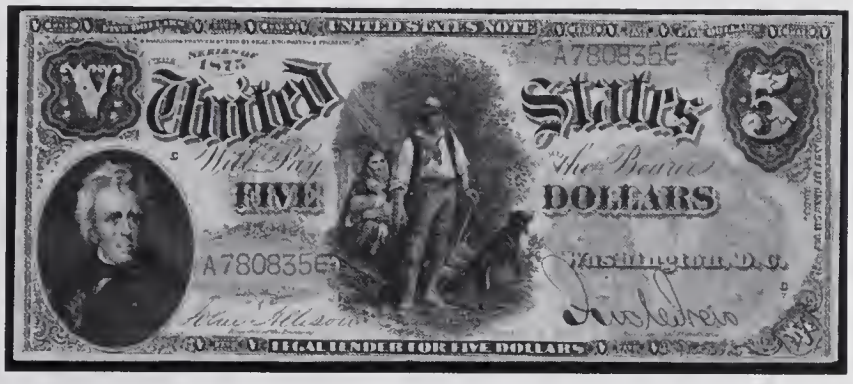
Do You Have Currency For Sale?

If you are thinking of selling your currency please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

Choice "Rainbow" $5 Note

1037 **$5.** 1869. **Legal Tender. Fr.64.** No.K4859832. **Choice Uncirculated.** Three good margins, the bottom a bit close, with very faintly rounded corners. Nice bold color and bright paper make this a rather pretty example of the colorful "Rainbow" issue. ***($900-1,100)***

Scarce Series "A" $5 Legal

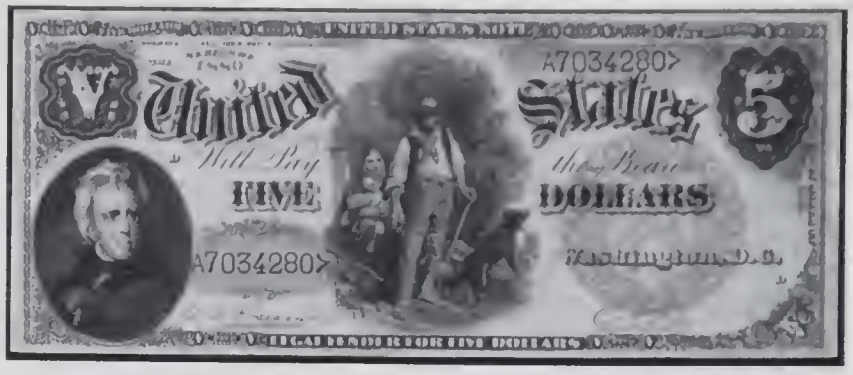


1038 **$5.** 1875 Series A. **Legal Tender. Fr.66.** No.A780835. **Uncirculated** or a bit better. **The Series "A" variety,** the scarcest of the 1875 $5 notes. The paper is a bit toned, and there are a couple of pinholes, but the margins are clear all around and there is no damage. From a short run of original, nearly consecutive notes broken up many years ago, most of which were "problem" notes. This is one of the nicest notes we've seen from the group. ***($1,400-1,600)***

1039 **$5.** 1875. **Legal Tender. Fr.67.** Series B. No.B981495. **Choice Uncirculated,** with tight top and left margins. Although numerous Uncirculated examples of this variety exist, very few are choice or gem. ***($500-600)***

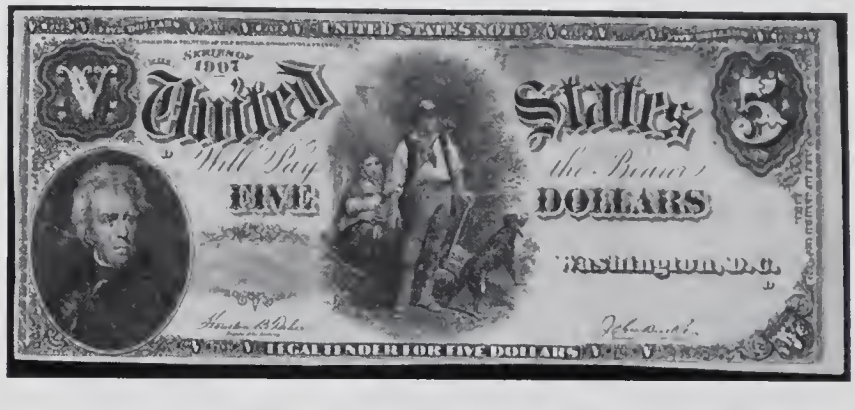
1040 **$5.** 1875. **Legal Tender. Fr.68.** No.B6853405. **Choice Uncirculated.** A very attractive example, with a bolder than usual overprint, but a bit close at the bottom left. ***($600-700)***

1041 **$5.** 1878. **Legal Tender. Fr.69.** No.A5515219. **About Uncirculated,** and difficult to tell from an Uncirculated note. Very attractive, with the blue anti-counterfeiting stain running horizontally across the bottom. Close at the bottom left, but crisp and bright. ***($500-600)***



1042 **$5.** 1880. **Legal Tender. Fr.74.** No.A7034280. **Gem Uncirculated,** with deep original embossing and bright overprint. Reasonably available as a variety, but they are seldom this nice. ***($1,300-1,500)***

Very Rare Major Large Size Error

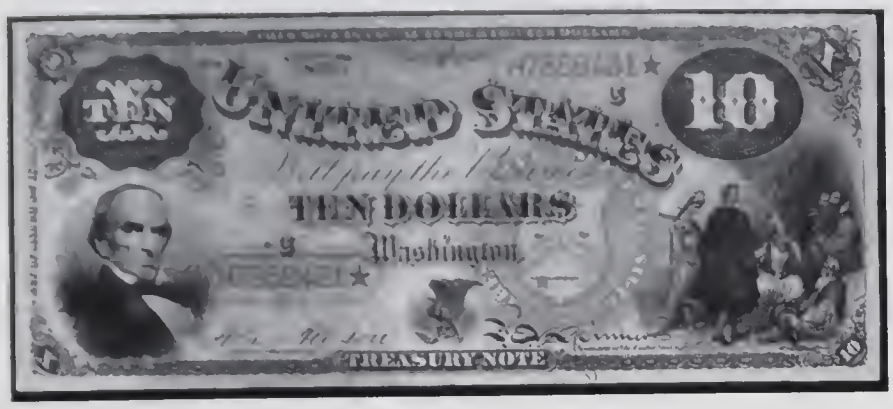


1043 **$5.** 1907. **Legal Tender. Fr.88. MISSING THE SEAL AND SERIAL NUMBERS. Very Fine,** with a small pinhole. Clean and attractive, showing no trace whatever of the overprint. Unlike today's mass produced currency, errors on large size notes are very rare and highly sought after. ***($1,000-1,250)***

1044 **$10.** 1862. **Legal Tender. Fr.94.** No.42162, New Series 8. **Very Good,** with a few tiny edge splits and a number of pinholes at the left. Far scarcer than the 1863 varieties. ***($400-450)***

1045 **$10.** 1863. **Legal Tender. Fr.95b.** No.5241, New Series 52. From a run of very nice Uncirculated notes broken up decades ago. This one would be Choice Uncirculated were it not for a short corner fold at the upper right. It's still as nice as any note from the run, with bright paper and bold color. ***($1,500-1,750)***

Stunning $10 Rainbow Note



1046 **$10.** 1869. **Legal Tender. Fr.96.** No.H7358431. **Gem Uncirculated.** No doubt **the finest $10 Rainbow we've ever sold,** and very likely one of the finest in existence. Broad even margins all around, bright white paper and bold vivid printing combine to make this truly an extraordinarily pretty note. If there were anything that could make even a minimal improvement in the condition or appearance of this note we can't imagine what it could possibly be. ***($3,500-4,500)***

*We are not alone in our admiration of this note - it comes from Currency Auctions of America's January 10, 1992 sale, lot 1350, where the cataloguer was moved to comment "**Quite possibly the finest example of this note that we have ever seen.**"*

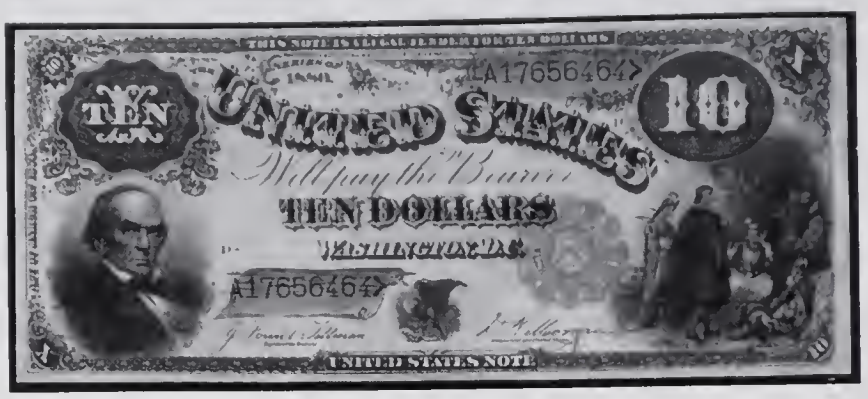
1047 **$10.** 1875, Series A. **Legal Tender. Fr.98.** No.A1364554. **Fine,** with a couple of tiny pinholes, but evenly worn and undamaged. A **very scarce variety,** with no long runs of Uncirculated notes known. ***($500-600)***

1048 **$10.** 1880. **Legal Tender. Fr.102.** No.Z6029566. **Choice Uncirculated.** A bit close at the left, but with nice deep original embossing. ***($1,100-1,300)***

1049 **$10.** 1880. **Legal Tender. Fr.103.** No.A289329. **Choice Uncirculated,** with a faint hint of a paper clip fold at the right. A gem if the left and bottom margins were a trifle better. ***($1,000-1,250)***

1050 **$10.** 1880. **Legal Tender. Fr.105.** No.A2622190. **Very Good** or better from the standpoint of wear, but heavy washing to remove soiling has also removed better than half the seal. ***($50-75)***

1051 **$10.** 1880. **Legal Tender. Fr.108.** No.A10543618. **Very Fine,** though it initially looks at least a grade higher. Bright and nicely centered. ***($600-700)***



1052 **$10.** 1880. **Legal Tender. Fr.111.** No.A17656464. **Choice About Uncirculated.** From a run of consecutive Uncirculated notes, but this one has a very faint center fold and some teller handling at the right. Bright and crisp, with decent margins, and as attractive as any from the run. ***($650-750)***

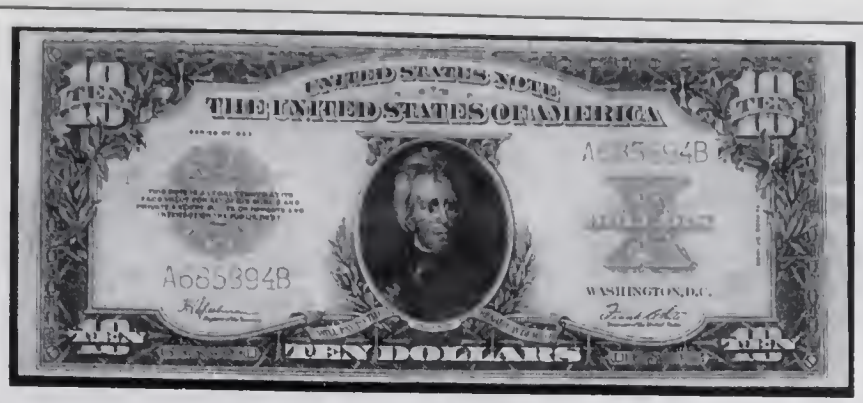
1053 **$10.** 1880. **Legal Tender. Fr.113.** No.A25357141. **Very Fine.** A premium example, with good color and margins, and the appearance of a note at least a grade higher. ***($350-450)***

1054 **$10.** 1901. **Legal Tender. Fr.118.** No.D6039966. **Very Fine to Extremely Fine.** Though it has received a few folds, it retains full original crispness and deep sharp embossing. Good margins, bright paper and bold color. With the look and feel that this note has, it's certainly worth better than an EF price. One of the scarcest of the 1901 varieties. ***($600-800)***

1055 **$10.** 1901. **Legal Tender. Fr.122.** No.E45063637. Looks like an **About Uncirculated** note - beautiful margins, bright paper and vivid overprint - but has some folds. Actually nicer looking than many Uncirculated notes. ***($750-900)***

1056 **$10.** 1901. **Legal Tender. Fr.122.** No.E56643098. **Very Fine.** Clean and bright, with no pinholes, but very tightly trimmed at the top. ***($450-550)***

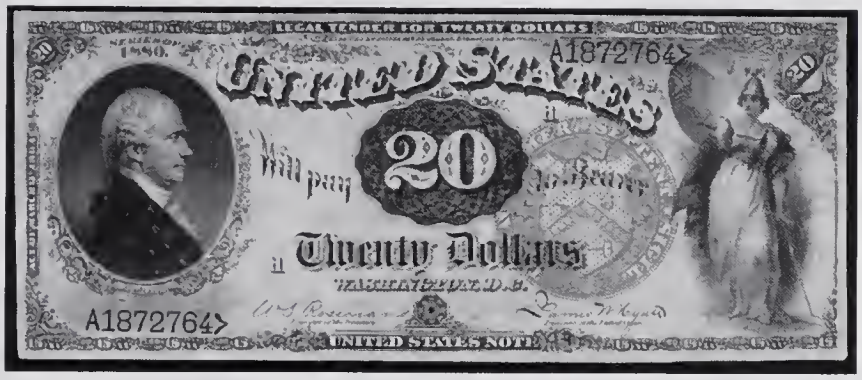
Please note that a 10% buyer's premium will be added to each lot purchased.



1057 **$10.** 1923. **Legal Tender. Fr.123.** No.A685894B. **Very Fine,** and evenly worn. The back is centered high, but the face is nice. The scarcest and most popular of the 20th Century large size types. ***($900-1,000)***

Very Rare $20 Friedberg 133

1058 **$20.** 1880. **Legal Tender. Fr.133.** No.A114788. **Good,** with some internal splits and slightly tattered edges. A **very rare** variety, with only fifteen now in the census. In addition to the low number known, the average grade is very low - there are two AU's and one Uncirculated, and most of the rest are Fine or below. Not a beauty, but try to come up with a better one! ***($250-350)***



1059 **$20.** 1880. **Legal Tender. Fr.135.** No.A1872764. **Very Fine to Extremely Fine.** A pleasing, problem-free example that looks a grade better. ***($1,000-1,250)***

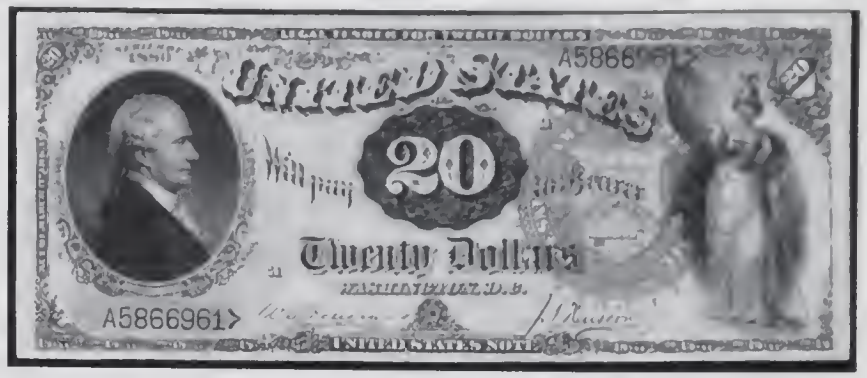
1060 **$20.** 1880. **Legal Tender. Fr.136.** No.A3406969. **Very Good,** or a bit better (last sold as Fine), with edges typical of the grade, and some scattered pinholes. ***($300-350)***

1061 **$20.** 1880. **Legal Tender. Fr.137.** No.A4829007. **Fine to Very Fine,** but with light discoloration at the left, faint and not really disconcerting. The overall look is that of a full VF or better. ***($500-550)***

Ex Herbert I. Melnick's June 17, 1982 sale, lot 3042.

1062 **$20.** 1880. **Legal Tender. Fr.137.** No.A5238921. **Fine,** with a couple of tiny pinholes, and moderate soiling on the back. Good margins, with no damage. ***($275-325)***

We Buy, Sell and Auction
Coins, Currency, Stocks & Bonds,
Autographs and Related Items.
Send $15 for our next auction catalogue,
or call 1-800-622-1880 to subscribe.



1063 **$20.** 1880. **Legal Tender. Fr.138.** No.A5866961. **Very Fine,** with no defects and extraordinary margins. The face is unusually clean, making this one of the more attractive examples known. One of the scarcer $20 Legals, with no long runs of Uncirculated examples known. ***($1,000-1,250)***

This note traces its history back to paper money legends F.C.C. Boyd and Willis O. Crosswhite, and more recently to the Currency Auctions of America September 6, 1996 sale, lot 1267.

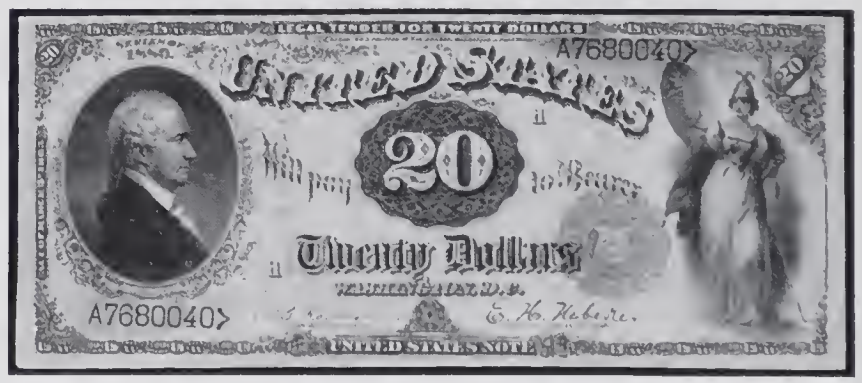
1064 **$20.** 1880. **Legal Tender. Fr.138.** No.A6026341. **Very Good to Fine,** with moderate soiling and scattered pinholes. Not nearly as nice as the last, but then again a lot less expensive. ***($225-275)***

Very Rare Friedberg 139

1065 **$20.** 1880. **Legal Tender. Fr.139.** No.A6513930. **Extremely Fine,** or very close to it; the face looks Uncirculated at first glance. A short edge split at the right has been so skillfully repaired that only the sharpest eye will ever detect it. **One of the rarest $20 Legals,** with just 15 known. Of the fifteen, only two or three are superior to this lovely note. ***($2,500-3,000)***

Ex Andrew Shiva Collection, sold by Spink America on May 22, 1995, lot 236.

High Grade $20 Legal



1066 **$20.** 1880. **Legal Tender. Fr.140.** No.A7680040. **Choice Uncirculated,** close to gem. One of a pack of Uncirculated notes disbursed long ago. Excellent margins and color - an excellent choice for a high grade type set. ***($1,500-1,750)***

1067 **$20.** 1880 **Legal Tender. Fr.141.** No.A9214412. **Extremely Fine** or so. Looks Uncirculated on the face, with nice broad margins, good color and bright paper. ***($600-700)***

1068 **$20.** 1880. **Legal Tender. Fr.143.** No.A13267677. **Very Fine,** with scattered pinholes at the left. A solid, clean note for the grade, with good margins. ***($400-450)***

1069 **$20.** 1880. **Legal Tender. Fr.146.** No.A127499A. **Fine,** the seal bleeding very slightly to the back. A "sleeper" in the series. Only two notes make up this sub-type; the Fr.146, with about three dozen known, and the Fr.147, with hundreds known. With the Fr.147 so easily available, few have noticed how scarce the Fr.146 really is. ***($450-550)***

1070 **$50.** 1880. **Legal Tender. Fr.161.** No.A468411. **Extremely Fine to About Uncirculated,** without a single problem or defect. The pack of notes around A4485xx disbursed years ago make Uncirculated notes easy to come by; obtaining a nice looking high circulated grade is far more difficult. This beautiful note has excellent margins, good color, and bright clean paper. The last half dozen sold from the pack have all brought over $10,000 each. While the initial look of this note is every bit as nice as the Uncirculated notes, it will be a lot more reasonably priced. ***($5,500-6,500)***

1071 **$50.** 1880. **Legal Tender. Fr.162.** No.A609636. **Extremely Fine** or so. The folds show a bit more obviously on the back, but the face is bright, with good margins, and looks a grade higher. A **very scarce and undervalued variety** - of the 19 now known, the highest reported grade is a solitary AU that appeared in Kagin's ANA sale fifteen years ago, and the average is only a hair above Fine. ***($5,000-6,000)***
Ex Currency Auctions of America's January 10, 1992 sale, lot 1409.

1072 **$50.** 1880. **Legal Tender. Fr.164.** No.A915532. **Very Fine** or better. Wonderfully even margins and wear, with no folds distractingly heavy or obvious. The most common $50 Legal, and a nice note for a high grade type set. ***($3,000-3,500)***
Ex Dr. Glenn M. Clark Collection, sold by Herbert I. Melnick February 17, 1984, lot 1021.

R.M.SMYTHE

AUCTION CALENDAR

July 9, 1998 - Memphis International Mail Bid Only Auction

August 21-22, 1998 - Coins - Dalton, GA

September 18-19, 1998 - Paper Money - Strasburg, PA

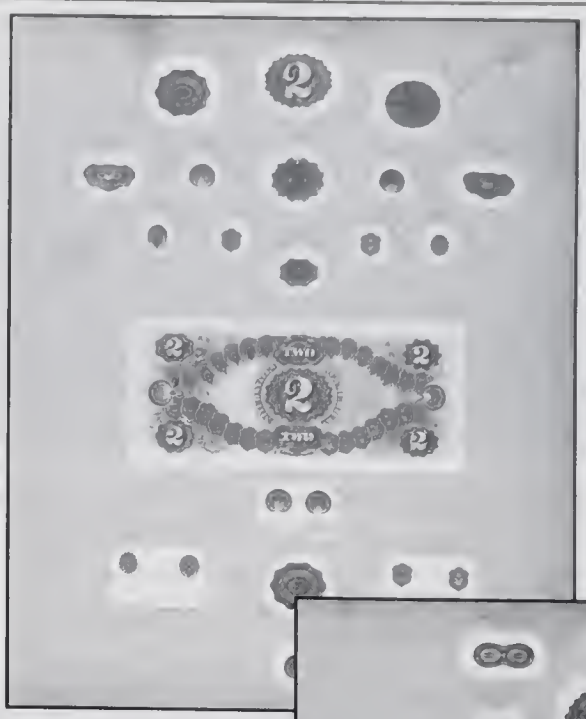
Date to be Announced - Fall Autograph Auction - New York City

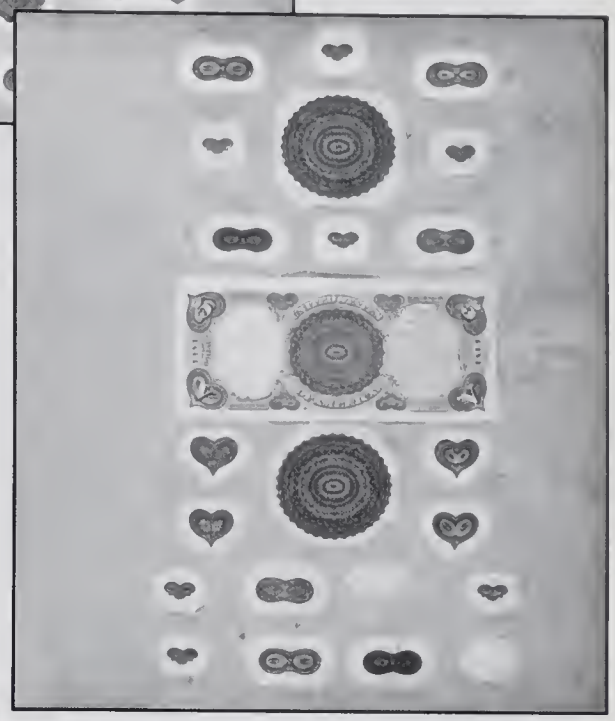
January 22-23, 1999 - Stocks & Bonds - Strasburg, PA

For further information or to consign to our upcoming auctions, contact Stephen L. Goldsmith or Diana E. Herzog at 800-622-1880 or 212-943-1880.

Extremely Rare Columbian Bank Note Company Legal Tender Back Proofs

These two fascinating pages appear at first glance to come from something resembling a salesman's sample book. We think they were more likely made for internal use at the Columbian Bank Note Company - a "recipe" so to speak. The Center of each sheet is a full back Proof, around which are individiual Proofs of the various rosettes and counters that made up the note. Each is numbered, probably indicating where in inventory the particular die was to be taken from. A fascinating piece of banknote engraving history.





1073 **$2.** 1880. **Legal Tender. Proof of the Back,** in black on India paper on a card, by the Columbian Bank Note Company. Mounted to a large album page, along with 18 small vignettes of various individual elements of the back design. **The full back Proof is Gem Uncirculated,** the album page lightly aged and handled. A beautiful and extremely rare Proof.
($1,000-1,500)

Ex R.M. Smythe's November 23, 1992 sale, lot 1309.

1074 **$5.** 1880. **Legal Tender. Proof of the Back,** on India paper on a card, by the Columbian Bank Note Company. Mounted to a large album page, along with 20 small vignettes of various individual elements from this and other back designs. **The full back Proof, in green, is Gem Uncirculated** but for roughness at the lower right corner (not touching the engraving). The smaller vignettes are in black on card, some showing mild foxing. Another beautiful and extremely rare Proof.
($1,000-1,500)

Ex R.M. Smythe's November 23, 1992 sale, lot 1312.

High Denomination Interest Bearing Proof

Very Rare 1861 Interest Bearing Proof

1075 **$1,000 Interest Bearing Proof, with all five coupons. Three Year Note, Act of July 17, 1861.** Fr.210. **Unknown in issued form, not even in government collections** - not surprising since the notes bore interest at 7.3%, and the note itself had to be redeemed to obtain the final interest payment. Proofs are **extremely rare** - one with red serial number 00000 from the Vattemare Collection went through a couple of Christie's sales, and an uncut sheet, plate positions A-B-C, was sold successively by Mayflower, Bowers & Ruddy, NASCA, and Sotheby's before finally being separated in 1986. We resold the 'A' position note in 1990, and are now pleased to offer the slightly nicer 'B' position note. A beautiful, bright **Choice uncirculated** proof, hole cancelled at the signature blocks, with all five coupons attached. Absolutely no problems of any kind to mar the lovely appearance of this rare proof. Certainly deserving of a place in every important currency collection, particularly since **no issued interest bearing note above $100 is known to exist in any collection.**
($3,000-4,000)

SILVER CERTIFICATES

1076 **$1.** 1886. **Silver Certificate. Fr.219.** No.B59192357. **Choice Uncirculated.** A nice crackling fresh example with good margins and color. From a pack of consecutive Uncirculated notes broken up decades ago. ***($1,000-1,250)***

1077 **$1.** 1886. **Silver Certificate. Fr.219.** No.B63344990. **About Uncirculated.** A bit tight at the top right and bottom left, with a single center fold. Clean, crisp and bright. ***($525-575)***

1078 **$1.** 1886. **Silver Certificate. Fr.220.** No.B67438205. **Very Fine to Extremely Fine,** with a bit of light discoloration in the center. Easily the scarcest variety of the 1886 $1 Silver Certificates. ***($300-350)***

1079 **$1.** 1891. **Silver Certificate. Fr.223.** No.E13575475. **Choice Uncirculated.** As fresh as could be, with good original embossing. Kept from gem solely by the slightly irregular margins. ***($700-800)***

Low Number Educational $1

1080 **$1.** 1896. **Silver Certificate. Fr.224. Low No.40. About Uncirculated** or so, with a couple of light vertical folds. Three jumbo margins, the top just average. Other than the first three uncut sheets, we know of only one note with a lower serial number than this, and that one is more than a grade lower. ***($600-750)***

1081 **$1.** 1896. **Silver Certificate. Fr.224.** No.204460. **Extremely Fine to About Uncirculated.** Very close to the last in overall condition, but without the low number. ***($400-500)***

1082 **$1.** 1896. **Silver Certificate. Fr.224.** No.545828. **About Uncirculated.** Good margins, with a light center fold. ***($450-550)***

1083 **$1.** 1896. **Silver Certificate. Fr.224.** No.21118696. **Extremely Fine to About Uncirculated.** A lovely example that looks Uncirculated but has a single light center fold. ***($400-500)***

Pedigreed, Autographed Educational

1084 **$1.** 1896. **Silver Certificate. Fr.224. Low No.44. Autographed by both J.F. Tillman and D.N. Morgan** on the back. **Fine,** or a bit better, with the look of a higher grade. All double autographs are rare, but this one also has an extremely low number, a nice appearance, and an illustrious pedigree going for it, all on one of the most popular designs ever printed - quite a formidable combination! ***($800-1,000)***

From the legendary collection of F.C.C. Boyd; New Netherlands' 1954 sale of the Willis O. Crosswhite collection; Andrew Sliva Collection (Spink America's May 22, 1995 sale, lot 275).

1085 **$1.** 1896. **Silver Certificate. Fr.225.** No.38681378. **Choice Uncirculated,** and very close indeed to gem. Much scarcer than the Tillman/Morgan variety. ***($950-1,100)***

1086 **$1.** 1899. **Silver Certificate. Fr.226.** No.1369389. **Choice Uncirculated,** very close to gem. Much scarcer in top grade than is generally realized. ***($250-300)***

1087 **$1.** 1899. **Silver Certificate. Fr.226.** No.33689065. **Uncirculated,** with a short "bump" at the top (not near the engraving), and a tight right end. ***($125-150)***

1088 **$1.** 1899. **Silver Certificate. Fr.226a.** No.B62334666. **Choice Uncirculated.** A gem but for the tight top margin. Crackling fresh, with beautiful color. *($200-250)*

1089 **$1.** 1899. **Silver Certificate. Fr.227.** No.H48480286. **Choice Uncirculated.** Another lovely note that would be gem if not for a close top border. *($225-275)*

1090 **$1.** 1899. **Silver Certificate. Fr.227.** No.H77370466. **Choice Uncirculated.** Once again, a gem but for the trimming. *($225-250)*

1091 **$1.** 1899. **Silver Certificate. Fr.227.** No.H48091361. **Extremely Fine to About Uncirculated.** *($75-125)*

Very Scarce Fr.229a

1092 **$1.** 1899. **Silver Certificate. Fr.229a.** No.Y44016999. **Choice Uncirculated,** and very close to gem. One of the rarest black eagle varieties, in fact not even recognized in the references for many years. We've handled far more of the celebrated Napier-Thompson (Fr.231) variety than we have of the Fr.229a. *($750-900)*

Pedigreed, Autographed Star Note
One of Only Two Known

1093 **$1.** 1899. **Silver Certificate. Fr.229a*.** No.*1146220B. **Autographed by Lee McClung. Uncirculated,** tight at the bottom. Would be considered Choice Uncirculated by most, as it is fresh and original, with great color, paper, and original embossing. **A truly extraordinary note in several respects:** *1)* as a Star Note, there are only two stars known of the Fr.229a (the other has never appeared publicly); *2)* the condition is outstanding; *3)* Lee McClung is one of the scarcer autographs of contemporary Treasury officials; *4)* it has an outstanding pedigree, coming from the great collections of F.C.C. Boyd, Willis O. Crosswhite, James W. Thompson, and Andrew Shiva. **We would be hard pressed to imagine a more desirable Black Eagle note in the entire series than this lovely specimen.** *($2,250-2,750)*

Superb Napier-Thompson Black Eagles

1094 **$1.** 1899. **Silver Certificate. Fr.231.** No.D772914D. **Gem Uncirculated.** The popular and rare **Napier-Thompson** signature combination, one of the rarest on federal currency, as their terms of office overlapped for only four months. *($900-1,100)*

1095 **$1.** 1899. **Silver Certificate. Fr.231.** No.D1248101D. **Choice Uncirculated,** virtually gem. Nearly as nice as the last, with broad even margins. *($800-1,000)*

1096 **$1.** 1899. **Silver Certificate. Fr.231.** No.D3751594D. **About Uncirculated,** with a couple of soft folds. Bright and crisp, with full original embossing. *($400-500)*

1097 **$1.** 1899. **Silver Certificate. Fr.232.** No.R26633001R. **Choice Uncirculated,** virtually gem. *($175-225)*

1098 **$1.** 1899. **Silver Certificate. Fr.232.** No.N27085273N. **Choice Uncirculated.** *($125-175)*

1099 **$1.** 1899. **Silver Certificate. Fr.233.** No.X22316937X. **Gem Uncirculated,** and about as nice as one could hope for. *($200-250)*

Cut Sheet of Black Eagles

1100 **$1.** 1899. **Silver Certificates. Fr.233. CUT SHEET,** Nos.V84715877V-80V. The first is **Uncirculated,** trimmed slightly in at the bottom, the others **Choice Uncirculated** to **Gem Uncirculated.** All are nice original notes with deep original embossing. Cut sheets are becoming quite difficult to find. [4] *($400-500)*

1101 **$1.** 1899. **Silver Certificate. Fr.233*.** No.*11425817B. **Extremely Fine,** though it looks Uncirculated. Fully bright and crisp, though the top and left margins are tight. *($300-400)*

1102 **$1.** 1899. **Silver Certificate. Fr.234.** No.D67632239A. **Gem Uncirculated,** virtually flawless. *($225-275)*

1103 **$1. 1899. Silver Certificate. Fr.236.** No.R86265263A. **Choice Uncirculated.** A full gem if the margins were just a bit better. *($150-200)*

1104 **$1. 1923. Silver Certificate. Fr.239.** No.A25319101E. **Gem Uncirculated,** with deep embossing. The scarcest of the 1923 $1 Silver Certificates, difficult to find in top grade. *($250-300)*

Superb Cut Sheet, Offered Individually

1105 **$1. 1923. Silver Certificate. Fr.239.** No.B46749941E. **Gem Uncirculated.** The first note of a superb cut sheet. *($250-300)*

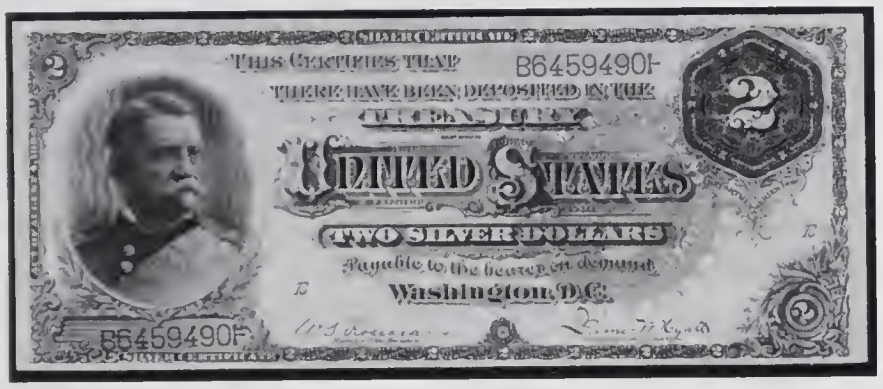
1106 **$1. 1923. Silver Certificate. Fr.239.** No.B46749942E. **Gem Uncirculated.** *($250-300)*

1107 **$1. 1923. Silver Certificate. Fr.239.** No.B46749943E. **Gem Uncirculated.** *($250-300)*

1108 **$1. 1923. Silver Certificate. Fr.239.** No.B46749944E. **Gem Uncirculated.** *($250-300)*

1109 **Group of 1923 $1 Silver Certificates.** Fr.237 (35) and Fr.238 (9). Grades range from **Fine** to **Choice Very Fine.** None are damaged, most have decent margins and are attractive. [44] *($700-900)*

Gem Hancock $2 Silver



1110 **$2. 1886. Silver Certificate. Fr.242.** No.B6459490. **Gem Uncirculated.** A superb example that feels like it just left the press. *($1,500-2,000)*

1111 **$2. 1886. Silver Certificate. Fr.244.** No.B19985383. **Very Fine,** tight at the top right. Has been pressed, but still has a nice appearance. *($400-600)*

1112 **$2. 1891. Silver Certificate. Fr.246.** No.E20036900. **Very Fine to Extremely Fine.** A striking example, with bright paper and bold dark engraving. *($900-1,000)*

Only subscribers can be assured of getting our catalogues. Avoid Disappointment! Call Mary Herzog at 800-622-1880 or 212-943-1880. Check on the status of your subscription today!

Superb $2 Educational Note

1113 **$2. 1896. Silver Certificate. Fr.247.** No.187321. **Gem**

Uncirculated, and one of the nicest $2 Educational notes we've ever seen. Fantastic margins, paper and color, with not even the slightest defect. Fully worthy of the finest type set. *($3,000-3,500)*

1114 **$2. 1896. Silver Certificate. Fr.247.** No.1940019. **Extremely Fine.** Quarter folded, and though the center fold is a bit sharp, the great margins and crispness and overall appearance make a lesser grade a bit harsh. *($1,000-1,250)*

Extremely Low Number 1899 $2 Silver

The James M. Wade Specimen

1115 **$2. 1899. Silver Certificate. Fr.249. Extremely low serial number 5.** Basically **Choice Uncirculated,** though there is a horizontal fold 2mm below the top edge. We surmise that the uncut sheet was at one time in private hands, and the top selvedge was folded down, possibly for framing or display. This is **the lowest number known,** both for the variety and for the entire type; we would not be surprised if Serial Numbers 1 through 4 still exist as an uncut sheet rather than single notes, as with the $1 Lyons-Roberts notes. *($1,750-2,250)*

From the extraordinary James M. Wade Collection, sold at fixed prices by Aubrey Bebee in 1956. This note was listed at $40, quite a strong price at the time.

1116 **$2.** 1899. **Silver Certificate. Fr.249.** No.62282365. **Choice Uncirculated,** and a full gem if the margins were just a trifle better. Fully bright and crisp, with strong embossing. ***($550-650)***

Beautiful 1899 $2 Silver

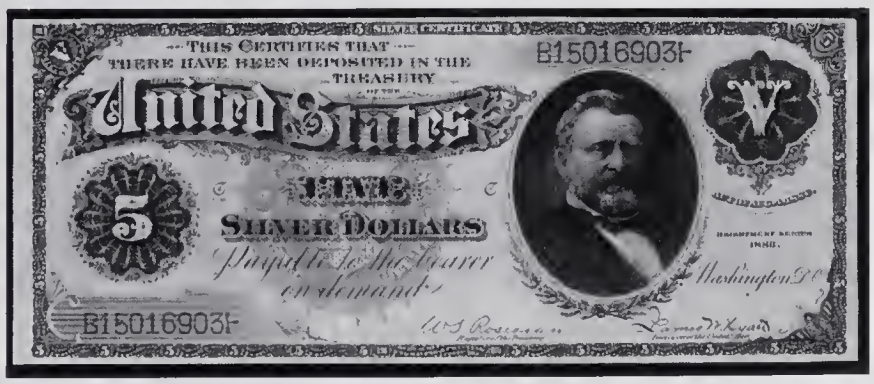
1117 **$2.** 1899. **Silver Certificate. Fr.250.** No.B18043808. **Gem Uncirculated.** A simply stunning note, with broad even margins and as nice an overall appearance as one will ever see. Far scarcer in all grades than the Fr.249. ***($750-850)***

1118 **$2.** 1899. **Silver Certificate. Fr.254.** No.H1519212. **Extremely Fine,** though it looks and feels two grades higher. Bright and crisp, with excellent margins, the few folds being very well concealed. A very nice example of the rare **Napier-Thompson** variety. ***($550-650)***

1119 **$2.** 1899. **Silver Certificate. Fr.256.** No.N16797612. **Choice Uncirculated.** A full gem if the bottom margin were a bit better. ***($500-600)***

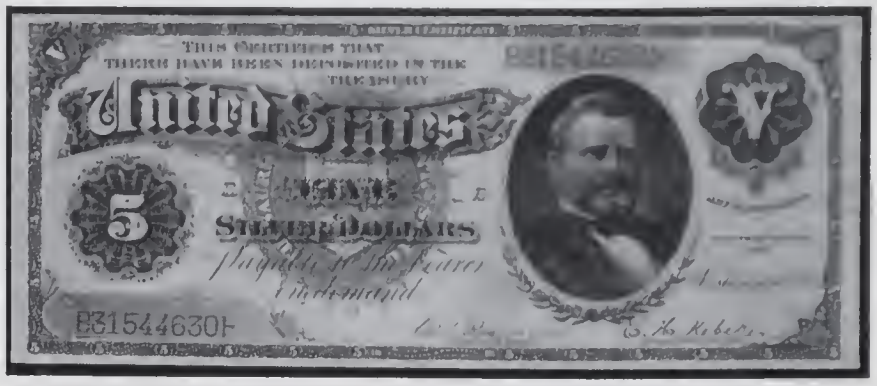
1120 **$2.** 1899. **Silver Certificate. Fr.256.** No.N16797613. **Choice Uncirculated.** Consecutive to the last, but from the next sheet - this one gem but for the slightly close top margin. ***($500-600)***

1121 **$2.** 1899. **Silver Certificate. Fr.256.** No.N2246153. **Choice Uncirculated.** Slightly close at the bottom, with a tiny (2mm) spot in the back left margin, but nice otherwise. ***($450-550)***

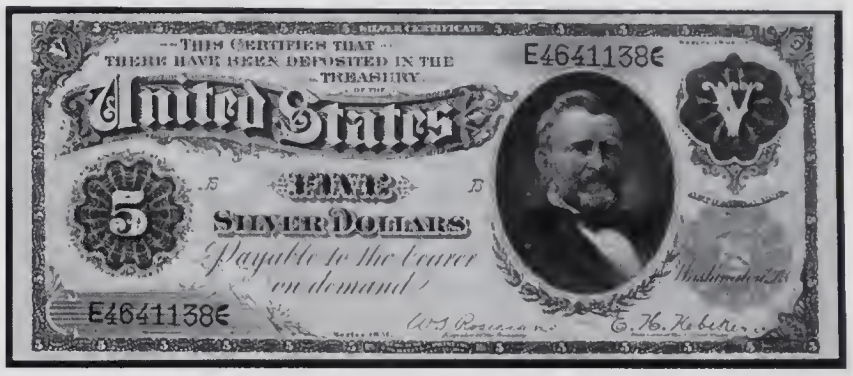


1122 **$5.** 1886. **Silver Certificate. Fr.261.** No.B15016903. Technically **Extremely Fine,** with an even nicer appearance, but a broken fold has been touched up in the right side of the portrait. Still quite an attractive note. ***($650-750)***

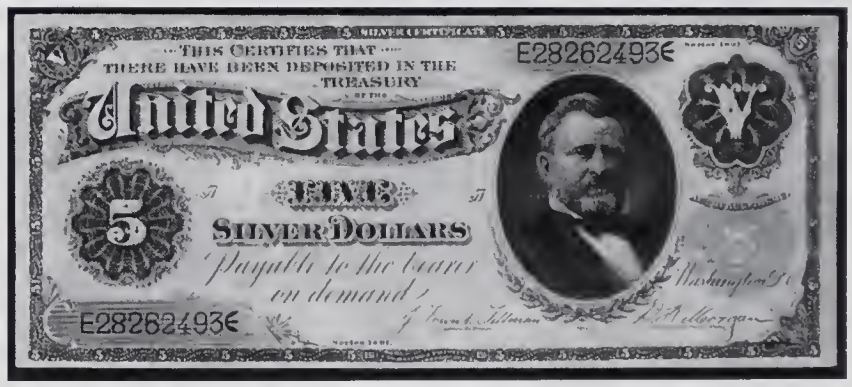
Please note that a 10% buyer's premium will be added to each lot purchased.



1123 **$5.** 1886. **Silver Certificate. Fr.264.** No.B31544630. **Extremely Fine to About Uncirculated.** A pleasing, problem-free note with good margins and great appearance. The popular Silver Dollar back is dark and vivid. ***($1,500-1,700)***



1124 **$5.** 1891. **Silver Certificate. Fr.266.** No.E4641138. **Extremely Fine.** Bright, clean and crisp, with good margins and no problems. Looks at least a grade better on the face. Easily the scarcer of the two 1891 varieties. ***($900-1,000)***



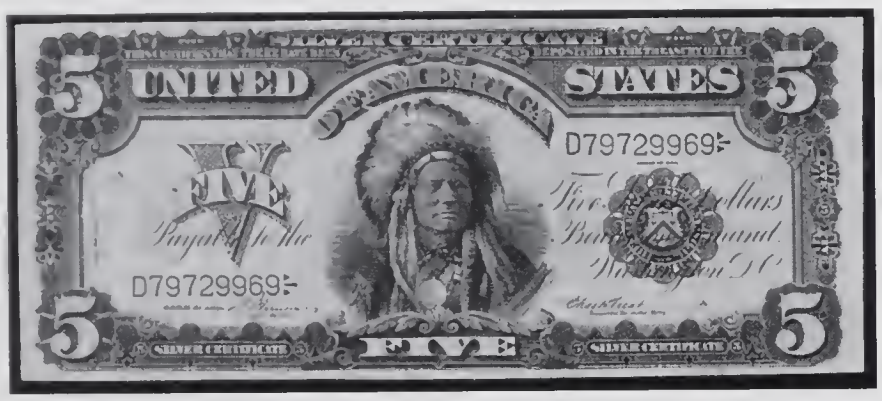
1125 **$5.** 1891. **Silver Certificate. Fr.267.** No.E28262493. **Choice Extremely Fine.** Has a few folds, but they are light and non-obtrusive, and the note retains full original crispness. Clean and pleasing, with good margins. ***($950-1,100)***

1126 **$5.** 1896. **Silver Certificate. Fr.269.** No.23285541. **Fine** or so. Evenly worn, with decent margins and no pinholes, splits, etc. Lightly washed at one time. ***($600-700)***

We Can Help You Acquire Those Elusive Items For Your Collection, and Save You Precious Time and Money!

Take advantage of our experience and expertise and let us help you find those rarely-offered and seldom seen examples that may take you years to acquire. We may have exactly what you are looking for or we may know where to find it. Let us represent you at auctions or through private treaty acquisitions. You'll save time and money. Call and ask for Stephen Goldsmith, Diana Herzog or Martin Gengerke.

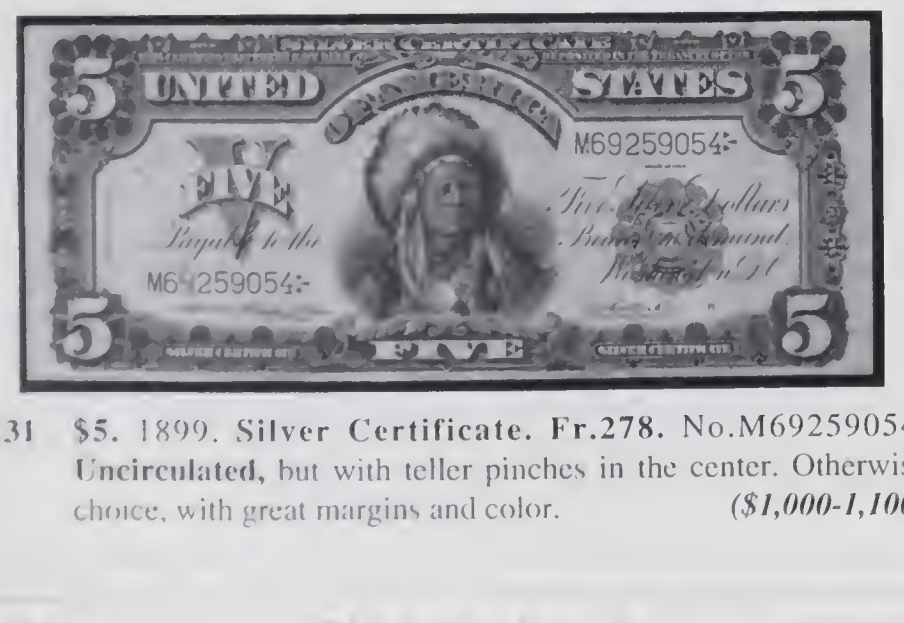
1127 **$5.** 1899. **Silver Certificate. Fr.272.** No.B1869746. **Choice Extremely Fine.** Looks Choice Uncirculated, with bright paper, bold color and full crispness. The margins are exceptionally good for the issue. Worth far above the usual EF note.
($650-750)



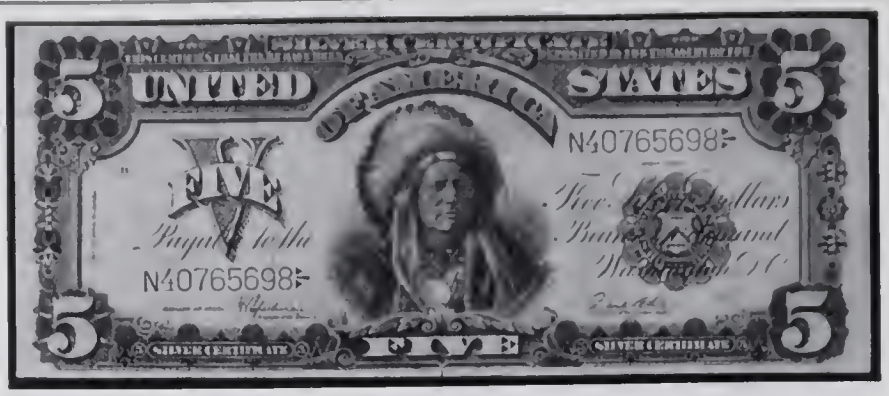
1128 **$5.** 1899. **Silver Certificate. Fr.273.** No.D79729969. **Extremely Fine,** or a bit better. Bright and clean, with good margins.
($550-650)

1129 **$5.** 1899. **Silver Certificate. Fr.275.** No.E49461872. **Choice to Gem Uncirculated.** The back is centered low, but the note is bright and crisp, with good color.
($1,100-1,400)

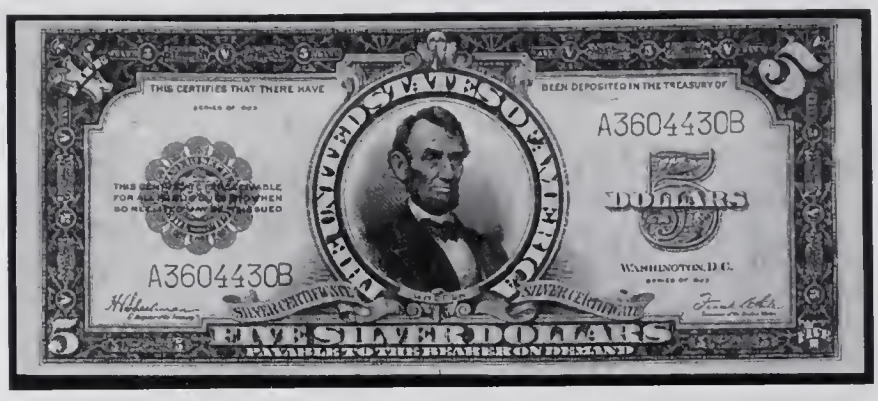
1130 **$5.** 1899. **Silver Certificate. Fr.277.** No.M32230379. **About Uncirculated.** Though this lovely note has an obvious fold left of center and a minuscule pinhole, the overall appearance is as nice as most gem notes.
($650-750)



1131 **$5.** 1899. **Silver Certificate. Fr.278.** No.M69259054. **Uncirculated,** but with teller pinches in the center. Otherwise choice, with great margins and color.
($1,000-1,100)



1132 **$5.** 1899. **Silver Certificate. Fr.281.** No.N40765698. **Uncirculated.**
($850-950)



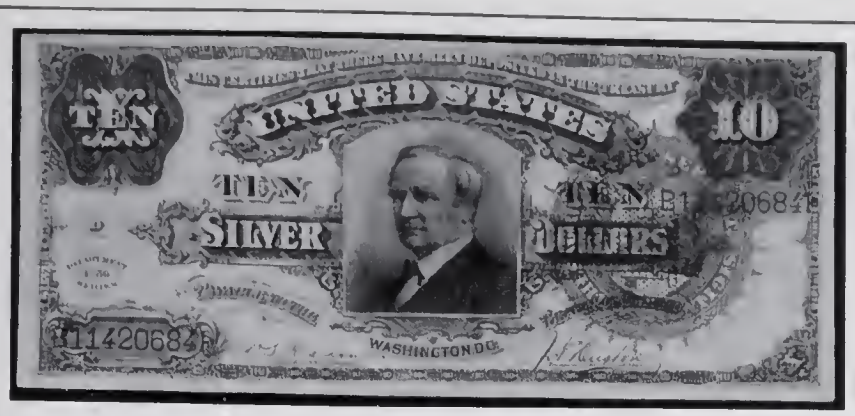
1133 **$5.** 1923. **Silver Certificate. Fr.282.** No.A3604430B. **Choice Uncirculated.** The face is tight at the top right (the other three margins more than generous), and the back is centered high. A gem otherwise.
($1,200-1,400)

1134 **$10.** 1880. **Silver Certificate. Fr.289.** No.B7487445. **Good** or a bit better, with pinholes, soiling and slightly rough edges in spots.
($400-450)

Lovely 1886 $10 Silver

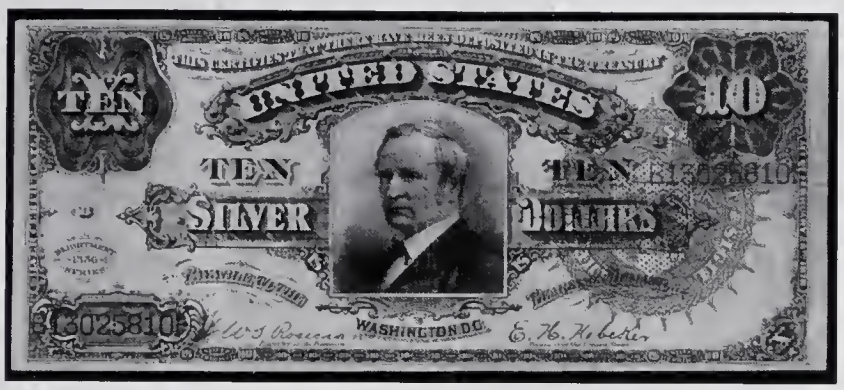
1135 **$10.** 1886. **Silver Certificate. Fr.293.** No.B3299447. **Extremely Fine.** Tight at the top left, but bright and crisp, with a fresh clean appearance. Though a run of Uncirculated notes is known, they are generally not as nice looking as this technically lower grade example.
($1,900-2,200)

1136 **$10.** 1886. **Silver Certificate. Fr.293.** No.B3537504. **Very Good to Fine.** Evenly worn, with no pinholes, splits, etc. A decent type note for the grade.
($425-475)



1137 **$10.** 1886. **Silver Certificate. Fr.295.** No.B11420684. **Very Fine.** Slightly toned, but solid for the grade, and looks a grade better. No pinholes, splits, or other imperfections.
($1,000-1,200)

1138 **$10.** 1886. **Silver Certificate. Fr.295.** No.B11926862. A solid, completely problem-free **Fine,** with good margins and a nice appearance. A scarcer variety for which no hoards have surfaced - of the three dozen notes known there are only two Uncirculated and a couple of AU notes, the rest well circulated. ***($600-700)***



1139 **$10.** 1886. **Silver Certificate. Fr.296.** No.B13025810. **Very Fine,** but very lightly washed. Good margins, with no pinholes or splits. ***($850-950)***

1140 **$10.** 1891. **Silver Certificate. Fr.299.** No.E10116999. **Very Fine,** or even a bit better. Clean and bright, with substantial body. No pinholes, splits or other annoyances to detract from what is a thoroughly wholesome note. ***($600-700)***

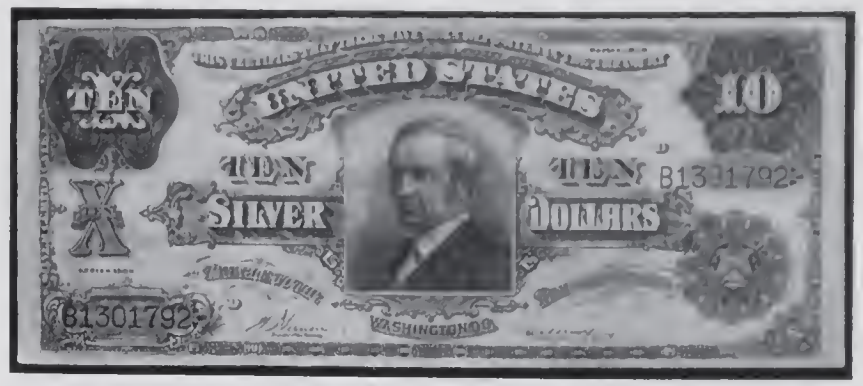
1141 **$10.** 1891. **Silver Certificate. Fr.300.** No.E25688744. **Very Fine.** Very similar to the above - a nice problem-free note, and as such worth above the "sheet" price. ***($500-600)***

1142 **$10.** 1908. **Silver Certificate. Fr.302.** No.A1909755. **Very Fine,** with claims to a higher grade. Yet another very attractive circulated note. ***($550-650)***

Consignments are now being accepted for our Fall 1998

Strasburg Paper Money Auction

Call Stephen Goldsmith, Douglas Ball or Martin Gengerke to consign to this important sale.



1143 **$10.** 1908. **Silver Certificate. Fr.303.** No.B1301792. **Choice Very Fine,** nearly Extremely Fine. Bright, clean and crisp, with good margins. As any astute collector of U.S. Barber coinage can attest, assembling a set of nice looking problem-free circulated notes can actually be more challenging as assembling a Gem Uncirculated set (yet cost a lot less!) ***($650-750)***

1144 **$20.** 1880. **Silver Certificate. Fr.309.** No.B176073. **Very Good to Fine,** with some pinholes and some repaired edge splits. Both sides are centered very low, the bottom face trimmed right to the design. A scarcer variety, with the highest grade traced to date being just AU (and there are only three notes at that level).
($750-850)

1145 **$20.** 1880. **Silver Certificate. Fr.310.** No.B1494011. **Fine,** or a bit better. An evenly worn, problem-free example with a clean, attractive appearance. The distinctive black back is vivid, and there are no folds on either side breaking the engraving. Another scarce variety - just one Uncirculated example is known, and most are well circulated. ***($1,900-2,200)***

Low Number Diamond Back

1146 **$20.** 1886. **Silver Certificate. Fr.313. Low No.B11. Very Fine,** with a couple of tiny (2mm) repairs at the extreme right edge. Serial number B1 is held by the Federal Reserve Bank of Chicago - of the remaining 15 reported to date, this is the lowest number. One of the scarcest varieties of the 1886 series in all denominations. ***($4,500-5,500)***

From Lyn Knight's June 21, 1997 sale, lot 173.

1147 **$20.** 1886. **Silver Certificate. Fr.314.** No.B621767. **Fine to Very Fine,** with some tiny scattered pinholes. Evenly worn, with nice even margins. ***($2,250-2,750)***

1148 **$20.** 1886. **Silver Certificate. Fr.315.** No.B1209836. **Very Fine.** Good margins, paper and ink, with no pinholes or other problems. Of the 19 traced to date, only five are better, and many are in substantially lower grade. ***($3,000-3,500)***

1149 **$20.** 1886. **Silver Certificate. Fr.316.** No.B1482011. **Fine.** Evenly worn, with nice margins. A wholesome example of this scarce type, with no pinholes, edge splits or other problems. Of the 21 now known only one has been reported as Uncirculated, and most are middle range circulated notes. ***($2,200-2,600)***

1150 **$20.** 1886. **Silver Certificate. Fr.316.** No.B1436506. **Fine** or so. Close at the top, with a couple of small pinholes and a short edge split, not touching the design. The only signature variety with the small red seal. ***($1,900-2,300)***

1151 **$20.** 1891. **Silver Certificate. Fr.317.** No.E1166565. **Very Fine.** Evenly worn and well margined, with a few pinholes, but no splits or major problems. An attractive example of this usually well circulated type. One of the nicer pieces to come out of the old "Oat Bin Hoard." ***($1,000-1,250)***

1152 **$20.** 1891. **Silver Certificate. Fr.317.** No.E891424. **Fine.** Lightly washed, with a few small pinholes. Good margins, and evenly worn, with no splits or other damage. ***($650-750)***

1153 **$20.** 1891. **Silver Certificate. Fr.317.** No.E732338. **Very Good to Fine.** A bit soiled, particularly at the right end, with a few pinholes, but still solid, with decent margins. ***($500-600)***

We Buy, Sell and Auction Coins, Currency, and
Stocks and Bonds, Autographs and Related Items.
Send $15 for our next auction catalogue, or call 800-622-1880 today!

1154 **$20.** 1891. **Silver Certificate. Fr.318.** No.E6820158. **Extremely Fine.** Tight at the bottom left, but with no pinholes or other defeets. Clean and bright, with a pleasing appearanee. *($1,500-1,750)*

1155 **$20.** 1891. **Silver Certificate. Fr.319.** No.E8356936. **Extremely Fine.** An exeeptionally attraetive note, with broad even margins, bright elean paper, and bold eolor. Of the 38 traeed to date, only a half dozen or so are superior to this pretty note. *($1,750-2,250)*

From Stack's sale of the James W. Thompson Collection, December 2, 1992, lot 185.

1156 **$20.** 1891. **Silver Certificate. Fr.319.** No.E8154812. **Fine,** or a bit better, with a eouple of small pinholes. A niee note for the grade, with no problems. *($750-900)*

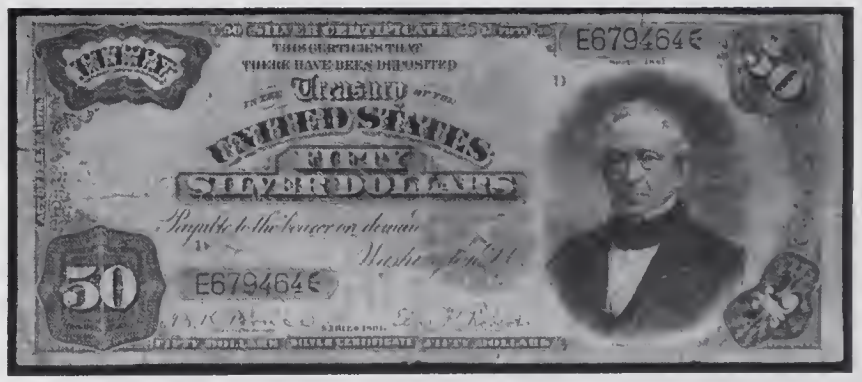
1157 **$20.** 1891. **Silver Certificate. Fr.320.** No.E9087566. A niee **Extremely Fine,** with exeellent margins and no defeets of any kind. Very skillfully pressed, now with the full pleasing appearanee of at least a grade higher. *($1,600-1,800)*

1158 **$20.** 1891. **Silver Certificate. Fr.321.** No.H618365. **Very Fine,** with a ghost of soiling in the left quadrant. Niee even margins, with no defeets. A common variety, so an ideal ehoice for a good looking type set. *($1,100-1,300)*

1159 **$20.** 1891. **Silver Certificate. Fr.322.** No.H1674391. A solid **Fine plus,** nearly Very Fine. Some soiling has been removed from the baek along the horizontal eenter fold, but the note is otherwise quite desirable. *($1,000-1,200)*

1160 **$20.** 1891. **Silver Certificate. Fr.322.** No.H1585711. **Fine,** with a short edge split at the top of the eenter fold. *($500-600)*

1161 **$20.** 1891. **Silver Certificate. Fr.322.** No.H1839332. **About Fine.** Some eireulation soiling, but no pinholes or splits. *($450-550)*

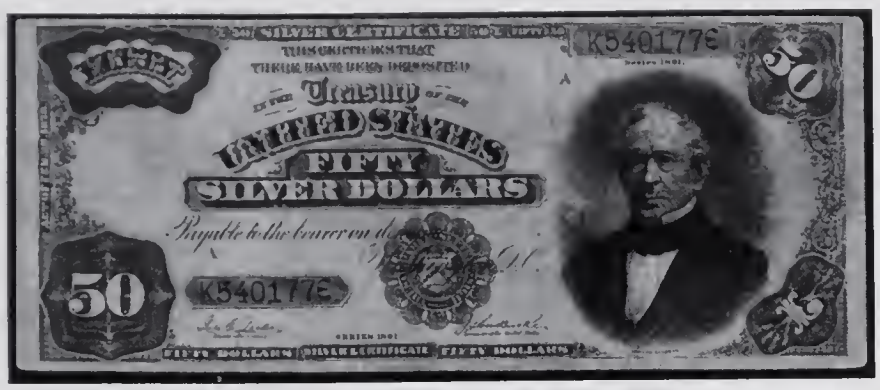


1162 **$50.** 1891. **Silver Certificate. Fr.332.** No.E679464. **Very Good, close to Fine,** with a few pinholes and one or two short, unobtrusive edge splits. Well worn, but not unattraetive. A **rare variety,** with 19 now reported. Curiously, all are well eireulated, and the highest grade of the lot just barely tops VF. *($1,250-1,500)*

YOUR COLLECTION COULD BE HERE

R.M. SMYTHE auctions reach the nation's most important collectors of U.S. and International Coins, Currency, Stocks and Bonds, Autographs, Medals, Tokens and Related Items. **Consigning is easy**. Immediate cash advances are readily available. Call toll-free: 800-622-1880 (NY Residents call: 212-943-1880).

1163 **$50.** 1891. **Silver Certificate. Fr.334.** No.H124705. **Fine,** washed, with a few tiny pinholes. Evenly worn, with good margins, and a better appearance than one would expect from this technical description. ***($1,000-1,250)***



1164 **$50.** 1891. **Silver Certificate. Fr.335.** No.K540177. **Fine to Very Fine,** with good margins and no problems. The only signature variety issued with the blue seal. ***($1,750-2,250)***

TREASURY / COIN NOTES

1165 **$1.** 1890. **Treasury / Coin Note. Fr.347.** No.A4224694. **Extremely Fine,** with the look (even close up) of a grade higher. Clean and bright, with no defects. ***($900-1,000)***

1166 **$1.** 1890. **Treasury / Coin Note. Fr.349.** No.A5747509. **Choice Extremely Fine.** Bright and crisp, with three well concealed folds. A very attractive note that could easily be mistaken for Uncirculated. Catalogued as Choice AU in its last public appearance, which would be quite reasonable if one were to disregard the folds and grade purely on appearance. ***($9,50-1,050)***
From Currency Auctions of America's January 10, 1997 sale, lot 2994.

1167 **$1.** 1890. **Treasury / Coin Note. Fr.349.** No.A6452033. A nice problem-free **Very Fine,** with the look of at least a full grade higher. Disregard the "sheet" when bidding on type notes with this nice an overall appearance! ***($700-800)***

1168 **$1.** 1891. **Treasury / Coin Note. Fr.350.** No.B12067279. **MISSING THE TREASURY SEAL.** Extremely Fine or a bit better, but with two bald spots on the back from adhesive removal, and a tiny trace of glue residue. There is an impression in the paper where the seal should be, but no trace of chemical removal. Bright, clean and crisp overall. ***($500-750)***

1169 **$1.** 1891. **Treasury / Coin Note. Fr.351.** No.B35480074. **Choice Extremely Fine,** and once again a very attractive, problem-free note. ***($250-350)***

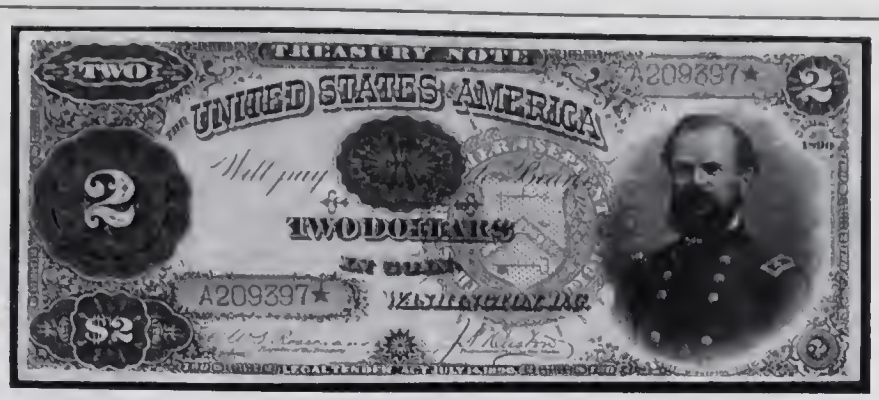
1170 **$1.** 1891. **Treasury / Coin Note. Fr.352.** No.B50820626. **Choice Uncirculated.** There is a faint, short as-made paper crinkle in the center, but the note is fully original, with obvious embossing. From the middle of a run of a few hundred consecutive Uncirculated notes disbursed decades ago. ***($550-650)***

Announcing!

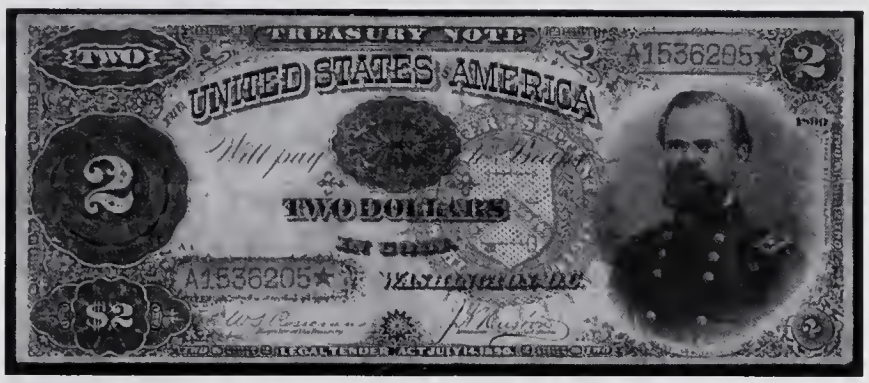
R.M. Smythe's 1998 Strasburg Paper Money Sale

September 18-19, 1998

Send $15 to receive a catalogue and prices realized.

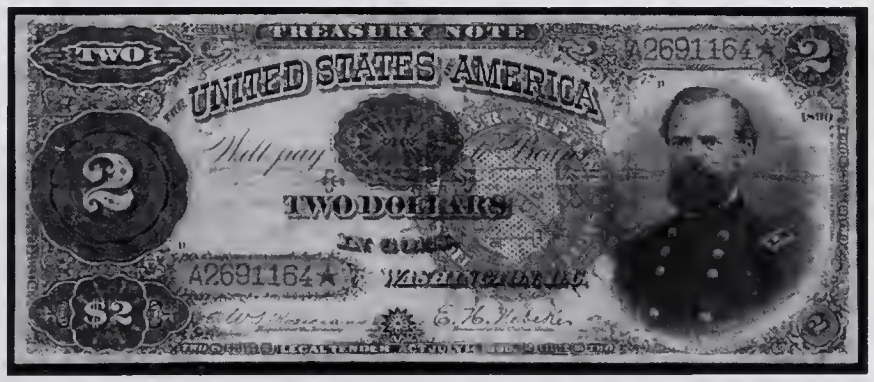


1171 **$2.** 1890. **Treasury / Coin Note. Fr.353.** No.A209397. **Extremely Fine,** with a bright pleasing appearance. Close, careful examination will reveal a few trivial edge repairs, touching up of folds, and light stain removal. All work was done by a skilled artisan, as it is a very pretty, agreeable note, even to a trained eye. ***($1,500-2,000)***

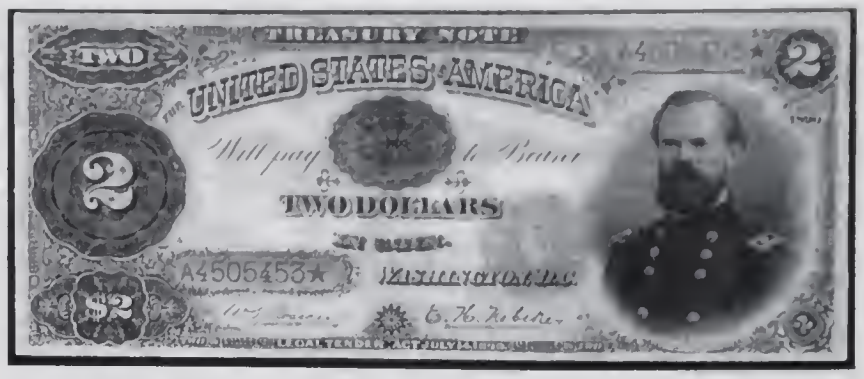


1172 **$2.** 1890. **Treasury / Coin Note. Fr.353.** No.A1536205. **Fine or so.** Nice on the front, but the folds on the back are somewhat worn, and there are two pinholes at the left end. ***($500-600)***

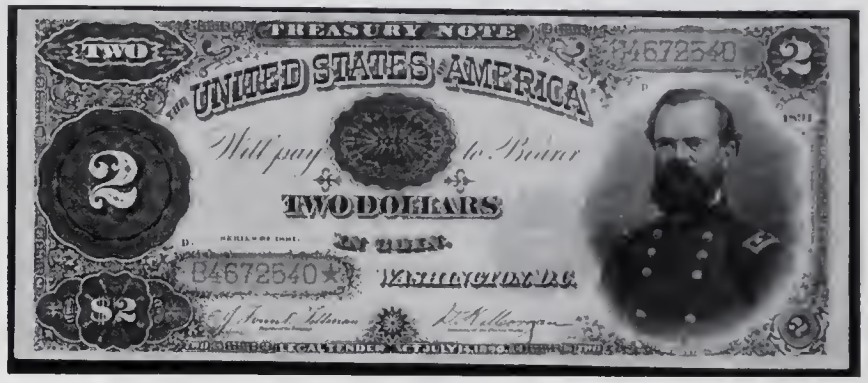
Rare Friedberg 354



1173 **$2.** 1890. **Treasury / Coin Note. Fr.354.** No.A2691164. **Fine,** or a bit better. The center fold shows a bit of light washing on the back, but the face is nice. This is by far **the rarest $2 Treasury Note,** with less than one third the printage of the second rarest variety (Fr.355). All other $2 varieties are easily obtainable in Uncirculated, but of the meager 18 Fr.354's now traced, only two are Uncirculated, and most are in the middle grades. ***($1,250-1,750)***

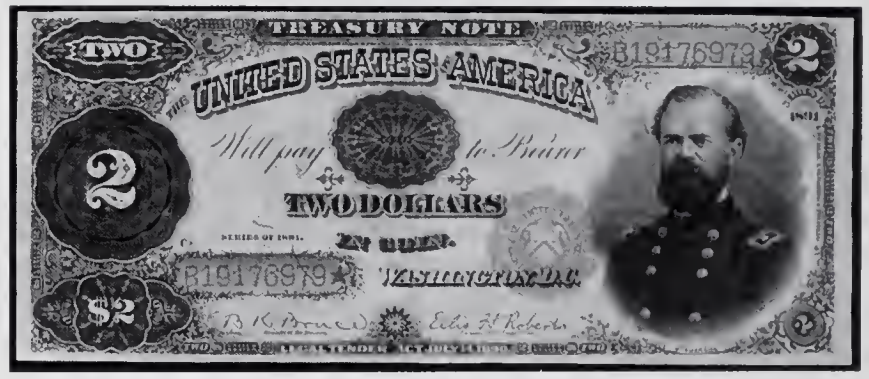


1174 **$2.** 1890. **Treasury / Coin Note. Fr.355.** No.A4505453. **Very Fine,** with good margins and no problems. ***($1,200-1,400)***

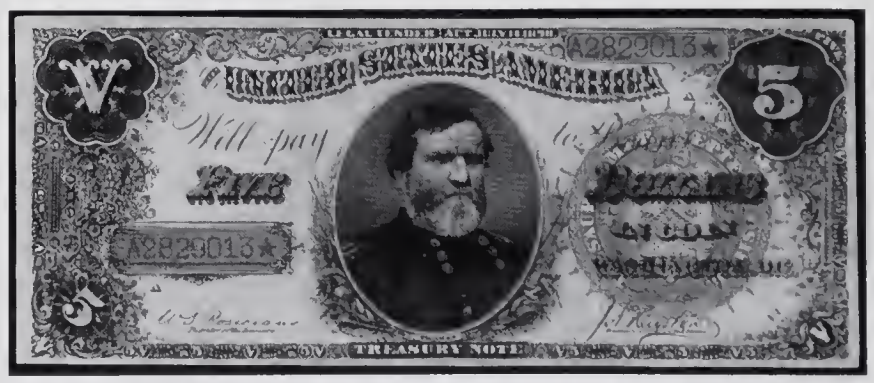


1175 **$2.** 1891. **Treasury / Coin Note. Fr.357.** No.B4672540. **Choice Uncirculated.** The red serial numbers are bold, but the the Treasury seal is very light. Otherwise gem, with good margins, and no pinholes or other defects. ***($600-800)***

Superb 1891 Treasury $2



1176 **$2.** 1891. **Treasury / Coin Note. Fr.358.** No.B19176979. **Gem Uncirculated.** A virtually perfect note, with great color and paper. A common variety, so a good choice for a top grade type set. ***($1,750-2,250)***



1177 **$5.** 1890. **Treasury / Coin Note. Fr.359.** No.A2829013. **Very Choice Uncirculated,** with a couple of trivially rounded corner tips. A gem if the face weren't centered a bit to the right. Nice bold engraving, vivid color and bright paper. ***($2,250-2,750)***
Ex Stack's sale of the Gil Steinberg Collection, October 18, 1988, lot 341.

1178 **$5.** 1891 **Treasury / Coin Note. Fr.362.** No B1883421. **Extremely fine.** A bright attractive example that looks a grade better. Three jumbo margins, the bottom average. Clean and crisp. *($500-600)*

1179 **$5.** 1891. **Treasury / Coin Note. Fr.363.** No.B12607873. **Uncirculated,** with some teller handling and slight discoloration at the top of the right margin, otherwise choice. Good margins and color. *($750-900)*

Superb 1891 $5 Treasury Note

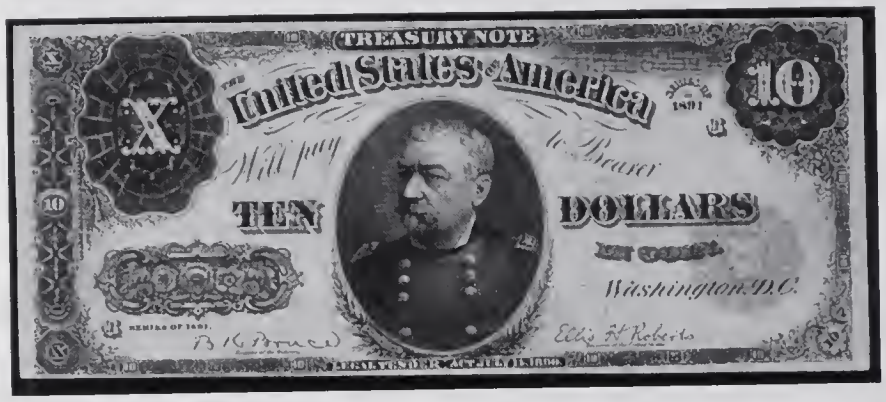
1180 **$5.** 1891. **Treasury / Coin Note. Fr.364.** No.B16018651. **Gem Uncirculated** in every respect. Perfectly centered on both sides, with bright paper and bold color. Not a rare variety, but a top condition type note, very seldom seen so nice. If you're putting together a top-notch type set, this one is for you. *($1,250-1,500)*
Ex NASCA's September 10, 1981 sale, lot 1046.

Do You Have Coins For Sale?

R.M. Smythe will be holding a
Coin Auction
in conjunction with the
Blue Ridge Numismatic Convention
August 22, 1998
Call Stephen Goldsmith
for consignment details today at
800-622-1880 or 212-943-1880

Very Rare Friedberg 365

1181 **$5.** 1891. **Treasury / Coin Note. Fr.365.** No.B16643869. **Fine** or a bit better, with a pinhole or two. Though it hasn't attracted much attention, this is the **second rarest $5 Treasury Note** (behind Fr.360), both in terms of printage figures and number of survivors known, and actually rarer than most of the $20 Treasury Notes. Only sixteen have been traced, with no runs of Uncirculated notes known. *($1,250-1,500)*



1182 **$10.** 1891. **Treasury / Coin Note. Fr.371.** No.B5198254. **About Extremely Fine,** with a small faint stain at the top center, barely visible. A trifle close at the top right and bottom left, but a clean, pleasing note. **The scarcest of the $10 Treasury Notes.** While the Fr.367 has only one third the printage of the Fr.371, a pack of 50 Uncirculated notes is being disbursed. No long run of Uncirculated notes has come to light of the Fr.371.
($1,400-1,600)

1183 **$20.** 1890. **Treasury / Coin Note. Fr.372.** No.A215378. **Fine to Very Fine,** with good color and even margins. Lightly pressed, but with the nice look and feel of a full VF, and no pinholes or other defects. Unlike the Fr.374 and Fr.375, each of which have long runs of Uncirculated notes coming out, the average grade for Fr.372 is rather low. *($3,500-4,000)*

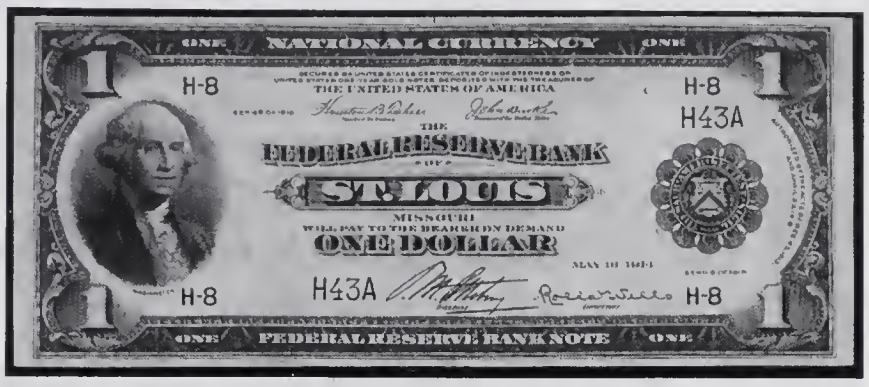
We accept
MAIL, PHONE or FAX bids
for any lots in this sale.

FEDERAL RESERVE BANK NOTES

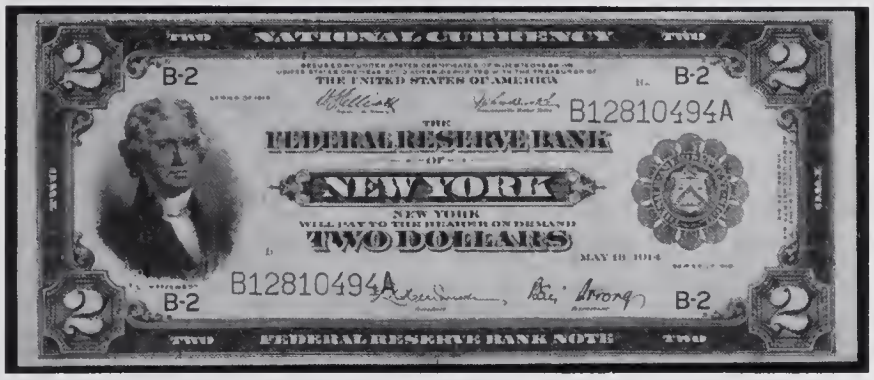
1184 **$1.** 1918. **Federal Reserve Bank Note. Fr.711.** No.B5121985A. **Choice Uncirculated,** virtually gem.
($140-160)

1185 **$1.** 1918. **Federal Reserve Bank Note. Fr.729.** No.G63082750A. **Choice Uncirculated.** The back is centered quite high, but the note is otherwise gem. *($150-175)*

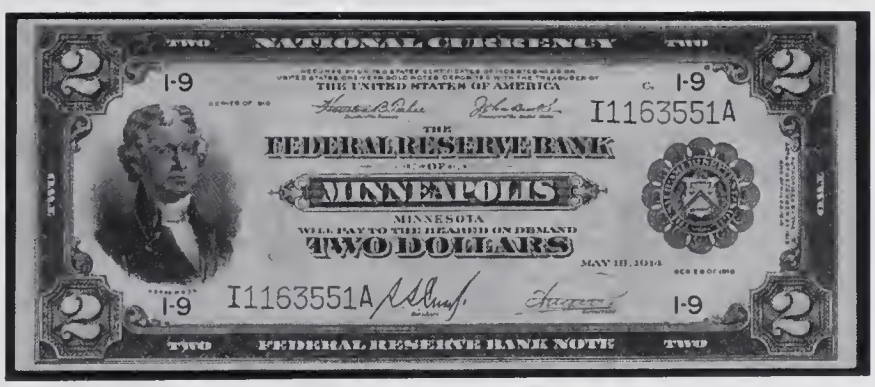
Low Number St. Louis $1



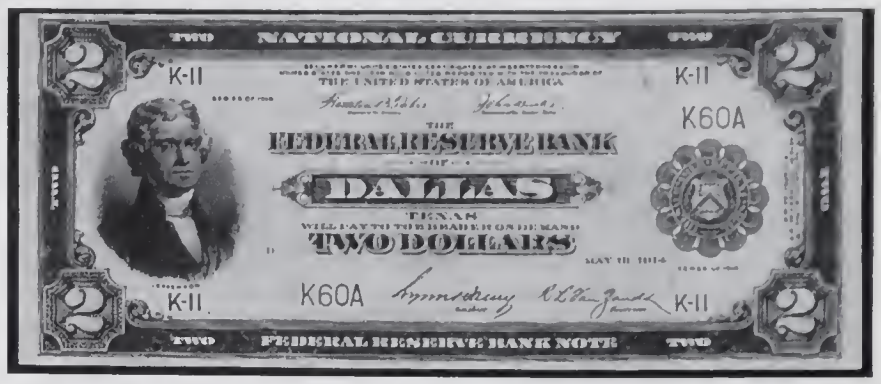
1186 **$1.** 1918. **Federal Reserve Bank Note. Fr.730. Low No.H43A. Gem Uncirculated.** A great note, with the margins, color and embossing all fully gem quality, plus the very low number.
($400-500)



1187 **$2.** 1918. **Federal Reserve Bank Note. Fr.752.** No.B12810494A. **Choice Uncirculated,** close to gem. A very pretty "battleship" note. *($700-900)*



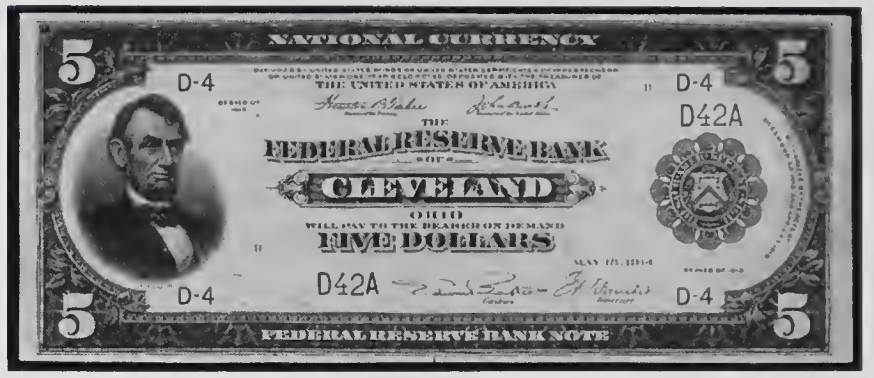
1188 **$2.** 1918. **Federal Reserve Bank Note. Fr.772.** No.I1163551A. **Choice Uncirculated.** Slightly off center on the back, otherwise gem. *($700-900)*



1189 **$2.** 1918. **Federal Reserve Bank Note. Fr.776. Low No.K60A. Choice Uncirculated.** A gem but for a few small black ink marks in the right margin of the back. Low number Dallas notes are much harder to come by than the Cleveland notes, which were saved in large quantities. *($650-850)*

Key $5 Federal Reserve Bank Note

1190 **$5.** 1918. **Federal Reserve Bank Note. Fr.781.** No.A90013A. **About Fine,** with some circulation soiling at the right end and on the back. Long recognized as **one of the keys to the series,** and rightly so. Of the thirty now traced, only two (Amon Carter's and Jim Thompson's) have been reported as Uncirculated. *($400-500)*



1191 **$5.** 1918. **Federal Reserve Bank Note. Fr.785. Low No.D42A. Choice Extremely Fine.** A pretty note that looks Choice Uncirculated, but can be had for much less. *($375-450)*

1192 **$5.** 1915. **Federal Reserve Bank Note. Fr.800.** No.J163839A. **Choice Extremely Fine,** with the look of an AU. Clean, with broad even margins and no defects. *($200-250)*

1193 **$10.** 1918. **Federal Reserve Bank Note. Fr.814.** No.G188501A. **Very Fine** in terms of wear, but washed, much of the back now more blue than green, with a half inch split at the bottom. The face still looks rather decent. *($225-275)*

1194 **$10.** 1915. **Federal Reserve Bank Note. Fr.817.** No.J97855A. **Very Good** or a trifle better, with soiling typical of the grade, and a small central pinhole. *($175-225)*

1195 **$20.** 1918. **Federal Reserve Bank Note. Fr.823.** No.F15469A. **Fine** or a bit better, with moderate soiling, including some trivial light blue marks left of center. *($550-650)*

The Two Rarest Varieties of the

1915 $20 Dallas Federal Reserve Bank Notes

The Federal Reserve Bank Notes of the 1915 and 1918 series have distinctive design changes, though no references detail the differences. Most notably, the obligation at the top was rewritten, and the authorizing act information moved from the bottom center to the right side.

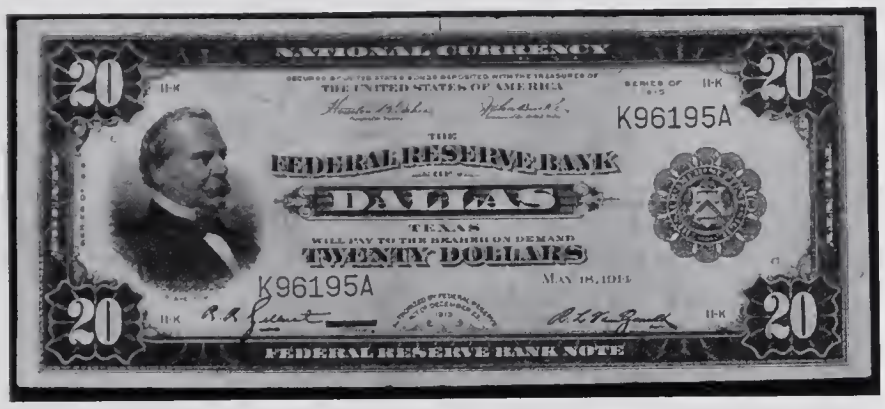
The Dallas $20 notes were issued only in the 1915 series, and a total of only 100,000 were printed, numbered K1A to K100000A. The notes were initially signed by Hoopes and VanZandt as Secretary and Governor. After the bulk of the issue, Talley replaced Hoopes, and as part of the signature overprinting a black rectangle was intended to obliterate the title Secretary, with the new title Cashier lettered next to it. The same applied to the Gilbert-VanZandt notes that concluded the issue.

Observed serial number data establish the printages at 88,000 Hoopes-VanZandt notes (Fr.828) and 8,000 Talley-VanZandt notes (Fr.830), followed by just 4,000 Gilbert-VanZandt notes (Fr.829).

With such minuscule issuances, it is not surprising that only three Fr.830's and five Fr.829's are known today. *We are fortunate indeed to have the two rarest of the three varieties in this sale.*

Extremely Rare $20 Fr.829

One of Only Five Known



1196 **$20.** 1915. **Federal Reserve Bank Note. Fr.829.** Gilbert-VanZandt. No.K96195A. **Very Fine,** or even a bit better. An attractive note, with broad margins all around. All of the five known are in similar condition; the only one for which the cataloguer claimed a full EF grade (K98583A) had obviously inferior margins to the pleasing note we offer here, and the K98100A had no top margin at all. **This is the first Fr.829 to cross the auction block in five years.** ***($4,000-5,000)***

Of the total issuance of 4,000 notes, just five pieces can be traced today:

SN K96195A (this note) - *Ex James W. Thompson Collection, sold by Stack's, March 12, 1991, lot 1878.*

SN K96199A - *From Kagin's January 26, 1979 sale, lot 1621.*

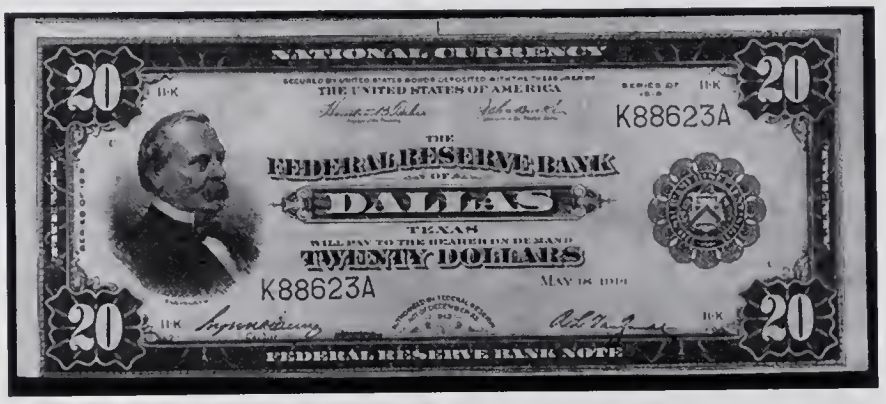
SN K97052A - *From Hickman & Oakes' November 14, 1986 sale, lot 919.*

SN K98100A - *Ex James A. Stack Collection, sold by Stack's March 15, 1990, lot 1757; CAA's November 1992 sale, lot 1881.*

SN K98583A - *Ex William Philpott, Amon Carter, and assorted Lyn Knight sales from February 1987 to June 1992.*

Extremely Rare $20 Fr.830

One of Only Three Known



1197 **$20.** 1915. **Federal Reserve Bank Note. Fr.830.** Talley-VanZandt. No.K88623A. **Very Fine,** with a faint erasure in the field left of the seal, barely noticeable. Very tightly trimmed at the bottom, although the other three margins are broad. Clean and attractive, with no pinholes or other defects. One of the great "sleeper" rarities in the large size field, with **only three known** and only two sales in as many decades, **the most recent public appearance being seven years ago.** ***($5,000-6,000)***

Of the total issuance of 8,000 notes, only three have been traced to date:

SN K88623A (this note) - *Ex James W. Thompson Collection, sold by Stack's, March 12, 1991, lot 1879.*

SN K90564A - *reported by Bill Rindone, September 1996.*

SN K95077A - *Ex Thomas C. Bain Collection, sold by Lyn Knight in 1987.*

Do You Have Paper Money For Sale?

If you are thinking of selling your currency collection, please remember that we are willing buyers.

We will gladly make generous offers on single items, estates, and collections.

FEDERAL RESERVE NOTES

1198 **$5.** 1914. **Federal Reserve Note. Fr.851c.** No.B93836934D. **Choice Uncirculated.** Tight at the bottom, but otherwise gem. *($175-225)*

All Three Cleveland Varieties

1199 **$5.** 1914. **Federal Reserve Notes. Fr.859a, 859b, 859c.** Nos.D31327544A, D65560371A, D68370165A. The 'b' variety is **Gem Uncirculated,** the others very nearly gem. [3] *($400-450)*

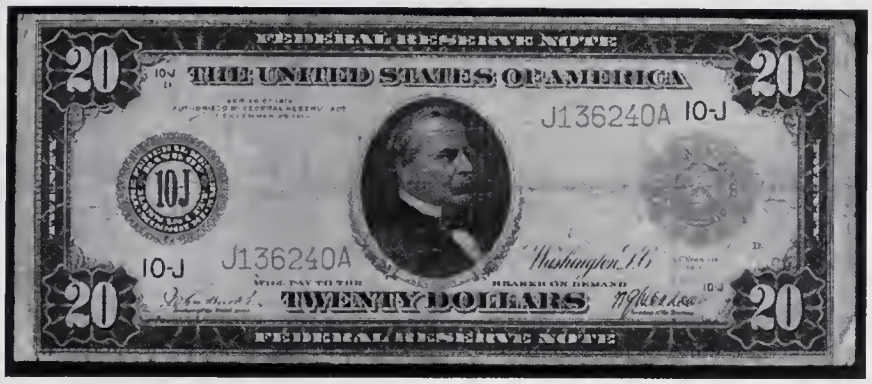
1200 **$10.** 1914. **Federal Reserve Note. Fr.911c.** No.B65802476B. **Choice Uncirculated,** virtually gem, with great embossing. Just slightly close at the bottom right. *($175-225)*

1201 **$10.** 1914. **Federal Reserve Note. Fr.911c.** No.B71654585B. **Choice Uncirculated.** Another very nice example, very close to gem. *($175-225)*

1202 **$10.** 1914. **Federal Reserve Note. Fr.939. Gem Uncirculated.** A beautiful example, with nice even margins and good embossing. *($150-175)*

1203 **$20.** 1914. **Federal Reserve Note. Fr.955b.** No.D256745A. **Extremely Fine.** Bright and crisp, with good margins and color. A nice red seal type note. *($400-500)*

Extremely Rare Low Printage Red Seal



1204 **$20.** 1914. **Federal Reserve Note. Fr.961b.** No.J136240A. **Fine** or so, with heavier than average soiling on the back. The margins are good, and there are no pinholes or other problems. The printage of the 'b' variety was only 32,000 (a minuscule amount for a lower denomination note) - only about a quarter that of the 'a' variety. In over 50,000 large size notes thus far recorded, **this is the only Fr.961b in the census!** This is without doubt one of the unsung "sleeper" rarities in the Federal Reserve series, and despite its low grade, should attract the attention of serious collectors. *($300-Up)*

1205 **$20.** 1914. **Federal Reserve Note. Fr.998.** No.I4313389A **Choice Uncirculated,** close to gem. A bright, clean note with good margins. *($175-225)*

1206 **$20.** 1914. **Federal Reserve Note. Fr.1008. Gem Uncirculated.** Fully bright, clean and crisp. While a few other Uncirculated examples are known, they are not from a run of consecutive notes. *($225-275)*

Two Very Rare $50 Red Seals

Finest of Ten Known

1207 **$50.** 1914. **Federal Reserve Note. Fr.1022a.** No.K20493A. A classic **Very Fine,** with a few tiny pinholes. Combining Frank Nowak's census and our own, we can account for only ten Fr.1022a's currently known of the meager 28,000 issued. They range from VG to VF, including a couple of damaged notes and a couple owned by the government. We believe this to be **the finest known** by a small margin. *($750-1,000)*

1208 **$50.** 1914. **Federal Reserve Note. Fr.1023b.** No.L13882A. **VF-EF.** A clean, attractive note with absolutely no problems. Of the 24,000 issued we can account for only a dozen today, including three in various government owned collections. Of the nine privately owned notes, only two have been reported to exceed this one in condition, and we can only confirm the grade of one of them. Another rarity deserving of every specialists attention. *($900-1,100)*

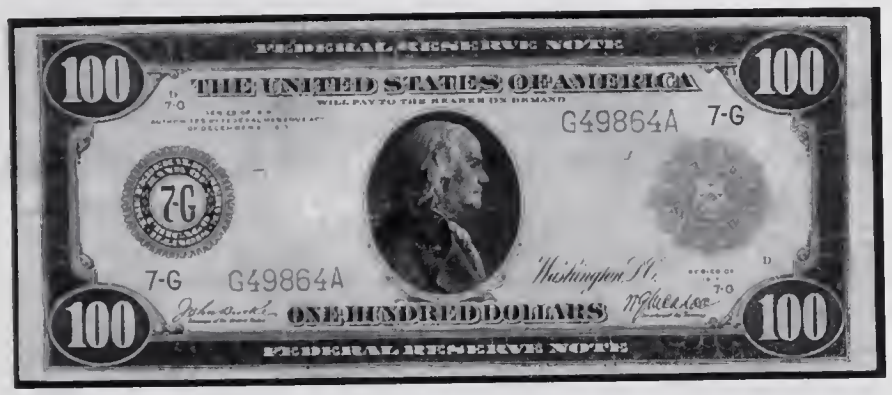
Do You Have Autographs or Documents For Sale?

If you are thinking of selling your autographs and documents,
we would be pleased to include your collection in one of our prestigious autograph sales.

Finest of Four Currently Known

1209 **$50.** 1914. **Federal Reserve Note. Fr.1047.** No.F782935A. **Choice Uncirculated,** and a very attractive note, in fact the **finest yet recorded.** Another of the many unrecognized rarities in the series - the Fr.1047 is so overshadowed by the large number of Uncirculated Fr.1046's known that it has long escaped serious attention. Everyone assumes the White-Mellon note to be the most common (as in most cases), yet the printage of the Fr.1046 (Burke-Houston) is about seven times as great, and we've traced a grand total of only four Fr.1047's thus far. While more will likely turn up, this lovely note **could very likely remain the finest known.** ***($1,000-1,250)***

Rare $100 Red Seals



1210 **$100.** 1914. **Federal Reserve Note. Fr.1078b. Red Seal.** No.G49864A. **Very Fine** or so, with a few very tiny spots at the right, visible on both sides. Looks and feels like a full EF. An excellent choice for a type note, as the Chicago 'b' type is one of the most "common" $100 Red Seals, with about two dozen known. ***($1,000-1,200)***

1211 **$100.** 1914. **Federal Reserve Note. Fr.1081b. Red Seal.** No.J8946A. **About Uncirculated.** A superb looking note, as bright, bold and crisp as any circulated $100 Red Seal we've seen, actually nicer looking than most technically higher grade examples. Of the thirteen traced to date, this is **possibly the finest known** - the James Thompson AU had pinholes, and the only other note reported as AU is owned by the government. ***($1,400-1,600)***

1212 **$100.** 1914. **Federal Reserve Note. Fr.1092.** No.C519833A. **Choice AU.** This beautiful note is from a pack of Uncirculated notes broken up years ago, and if it hadn't picked up the softest faint center fold, it would be Gem Uncirculated. Bright, clean, crisp and nicely centered, with bold color. Actually superior to some others from the pack that we've seen. ***($450-550)***

GOLD CERTIFICATES

1213 **$10.** 1907. **Gold Certificate. Fr.1167.** No.A2771354. **Very Fine** or a bit better, with no problems. ***($90-110)***

1214 **$10.** 1907. **Gold Certificate. Fr.1169.** No.B20611845. A **Choice Very Fine,** with a few tiny pinholes. ***($125-150)***

1215 **$10.** 1907. **Gold Certificate. Fr.1170.** No.D648451. **Very Fine** or so, but washed to relieve some soiling on the back. Decent looking on the face, and a presentable example of the scarce Napier-Thompson variety. ***($175-225)***

1216 **$10.** 1907. **Gold Certificate. Fr.1171.** No.E3821005. **About Uncirculated,** with a soft center fold. A clean, bright, crisp example, with a particularly vivid orange back. ***($300-350)***

1217 **$10.** 1922. **Gold Certificate. Fr.1173.** No.H34601525. **Extremely Fine.** A beautiful, bright, crisp note, with three light vertical folds. ***($200-250)***

1218 **$10.** 1922. **Gold Certificate. Fr.1173.** No.H14920699. **Very Fine,** or a touch nicer. Crisp, with good color and no problems. ***($120-140)***

1219 **No Lot.**

Consignments are now being accepted for our Fall 1998

Strasburg Paper Money Auction

Call Stephen Goldsmith, Douglas Ball or Martin Gengerke to consign to this important sale.

Pair of Rare Bruce-Gilfillan $20 Gold Notes

Extremely Rare Gold Certificate Anomaly

1220 **$20.** 1882. **Gold Certificate. Fr.1174.** No.A541543, the highest known serial number. **Fine to Very Fine,** and close indeed to the higher grade. The left quarter exhibits some soiling, but overall the note is a particularly nice, unmolested example with full even margins all around. There are a few tiny pinholes, but no splits or other damage. Of the even dozen known, including this new addition to the census, only two are substantially finer, and this ranks close to the top of the remainder. ***($5,500-6,500)***

This note is one example of a rare and emerging group of Large Size anomalies. *After the printing of 600,000 countersigned notes, an additional 680,000 non-countersigned brown seal notes were printed, first with Bruce-Gilfillan signatures, then with Bruce-Wyman signatures. Known serial number ranges confirm both the 600,000 and 680,000 totals. Hessler and others have given the breakdown of the non-countersigned varieties as 448,000 Bruce-Gilfillan notes followed by 232,000 Bruce-Wyman notes. This note, (Bruce-Gilfillan, but number A541543) was issued long after the end of the Bruce-Gilfillan term, and well into the Bruce-Wyman term. The most logical explanation is that they were leftover "inspection" sheets pulled from a first printing run for quality control checking, but not put back on the pile to be serial numbered until sometime into the following issue. This and several other anomalies - notes outside of their official serial number ranges - have been observed in the Legal Tender and Silver Certificate series. As a group they are* ***extremely rare,*** *with no more than one or two known from any given situation.* ***That such an anomaly should be found in what is in its own right a very rare issue is quite extraordinary!***

1221 **$20.** 1882. **Gold Certificate. Fr.1174.** No.A399371. **Fine** or so from the standpoint of wear, but with a couple of long repaired splits and not inconsiderable edge restoration work. Looks at first glance like a pleasing, even worn note. ***($4,500-5,500)***

The serial number of this note falls well within the expected range for the Bruce-Gilfillan variety, unlike the above note.

Ex Currency Auctions of America January 10, 1997, lot 3222.

1222 **$20.** 1882. **Gold Certificate. Fr.1178.** No.C10853327. **Choice Extremely Fine.** An exceptional note, with bright paper, perfect margins and superbly vibrant color on both sides. ***($1,600-2,000)***

1223 **$20.** 1882. **Gold Certificate. Fr.1178.** No.C12305690. **Fine,** with a few pinholes. Decent margins, but with a bit of soiling on the back. ***($350-450)***

1224 **$20.** 1905. **Gold Certificate. Fr.1179.** No.988160. **Good to Very Good.** Well worn, with a few pinholes and small edge splits. Surprisingly good color for the grade. ***($250-300)***

1225 **$20.** 1906. **Gold Certificate. Fr.1184.** No.E1377867. **Fine,** with a tiny pinhole and small edge split. A decent example of the very scarce Napier-Thompson signature variety. ***($200-250)***

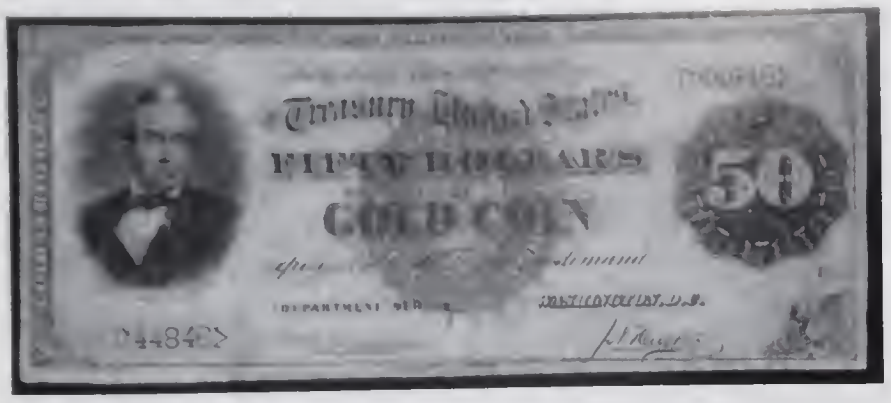
1226 **$20.** 1922. **Gold Certificate. Fr.1187.** No.K60043862. **Choice About Uncirculated.** Bright and crisp, but with tight top and bottom margins and a short but sharp corner crease. A pretty note nonetheless. ***($350-400)***

1227 **$20.** 1922. **Gold Certificate. Fr.1187.** No.K66115720. Technically **Choice Extremely Fine,** with one very tiny pinhole, but looks and feels like a Choice AU, with bright paper and particularly bold color, including the back. A very pleasing circulated note. ***($275-325)***

Very Rare Bruce-Wyman $50 Gold

One of Six Known

1228 **$50.** 1882. **Gold Certificate. Fr.1190.** No.A114044. **Very Good,** or a bit better, with a small pinhole. To date only six have been recorded, including one owned by the government. Five of the six are in about the same grade, ranging from VG to Fine, and there is one EF, sold by Stanley Morycz six years ago. The Friedberg plate note is the only other one that has been offered publicly in the last decade, and it will likely be many more years before another is available. ***($6,500-8,500)***



1229 **$50.** 1882. **Gold Certificate. Fr.1192.** No.C44846. **Very Good to Fine.** Close at the top left, with moderate soiling on the back, but the face is relatively clean and attractive. Of the fifteen now known, the finest is only EF, and most are around Fine. With one of the two EF examples selling for $33,000 last year, this one should have no trouble finding a home at a more reasonable... *($6,000-8,000)*

1230 **$50.** 1882. **Gold Certificate. Fr.1194.** No.D235865. **About Very Fine,** with a couple of tiny pinholes. A bit soiled on the back, but the face is very nice, with even margins and very little soiling for the grade. *($1,000-1,200)*

1231 **$50.** 1882. **Gold Certificate. Fr.1195.** No.E91019. **Fine** or a trifle better. The face looks a full grade better, but the back has soiling typical of the grade. Rare in high grade - only one has been reported as Uncirculated, and the average is about F-VF. *($1,000-1,200)*

Do You Have Stocks & Bonds For Sale?

If you are thinking of selling your stocks & bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

1232 **$50.** 1882. **Gold Certificate. Fr.1195.** No.E69607. **Fine** or a bit better. Very similar to the last - the back is a bit nicer, the face just a hair less so. From a sale two years ago as F-VF. Clean and problem-free. *($1,000-1,200)*

1233 **$50.** 1882. **Gold Certificate. Fr.1196.** No.H315260. **Fine,** the face even a bit nicer. Decent margins, with just a few pinholes. Of the seventeen now known the finest is a solitary AU, and most cluster around Fine. *($800-900)*

1234 **$50.** 1882. **Gold Certificate. Fr.1196.** No.H376182. **Fine to Very Fine.** Close to VF, but with a half inch neatly repaired split at the left side. A pleasing note nonetheless. *($750-850)*

1235 **$50.** 1922. **Gold Certificate. Fr.1200.** No.B2370454. **Very Fine.** A bit close at the top, but no pinholes, splits, etc. *($350-450)*

1236 **$50.** 1922. **Gold Certificate. Fr.1200.** No.B3269885. **Fine,** with a few pinholes and moderate soiling on the back. The face looks a full grade better. *($250-300)*

1237 **$50.** 1922. **Gold Certificate. Fr.1200a.** No.B130546. **Choice EF,** with good margins and bright paper and color. The small serial number variety is much scarcer than the large, and difficult to find in nice condition. *($750-850)*

1238 **$50.** 1922. **Gold Certificate. Fr.1200a.** No.B290657. **Fine,** with a couple of small pinholes. Evenly worn and undamaged. *($200-250)*

1239 **$100.** 1882. **Gold Certificate. Fr.1206.** No.C186215. **Fine,** with some staple and pinholes, and a couple of very tiny border nicks. Nicer than it sounds, with a clean face and good margins.
($600-700)

1241 **$100.** 1882. **Gold Certificate. Fr.1209.** No.H192452. Has a pinhole in the portrait, but a particularly nice clean, bright note, with full even margins and the appearance of a Choice AU note. Judging on appearance alone we would not be surprised if this were actually the finest known. We note that not a single Uncirculated example has ever been reported, and the sole note reported as full AU is owned by the government. ***($3,000-3,500)***
From the Abe Kosoff and Andrew Shiva Collections, the latter sold by Spink America, May 22, 1995, lot 408.

1242 **$100.** 1882. **Gold Certificate. Fr.1209.** No.H378116. **Fine,** with a few tiny pinholes. The face is clean, with good margins; the back shows the wear more heavily. ***($800-1,000)***

Extremely Rare $100 Fr.1207

1240 **$100.** 1882. **Gold Certificate. Fr.1207.** No.D50020. **Very Fine,** with the clean fresh look of a higher grade. For the sake of accu-

racy we mention a small pinhole and small spot or two at the right end of the back. The grade is rather irrelevant however, as the Fr.1207 is easily **the rarest of the 1882 red seal $100 varieties.** There are **only eleven known,** and **five of them are permanently impounded in various federal government collections.** Of the six in public hands, the only finer example is Herman Halpern's EF. Certainly a note destined for an important collection. ***($10000-Up)***
Of the nine 1882 $100 red seal varieties, the Lyons-Roberts and Teehee-Burke outnumber all the rest coubined, both in terms of number printed and number known. With over four hundred 1882 $100 red seals currently traced, it is quite extraordinary that only six Lyons-Treat notes are known in public hands.
Ex Stack's sale of the James W. Thompson Collection, October 17, 1990.

Pleasing Napier-Thompson $100 Gold

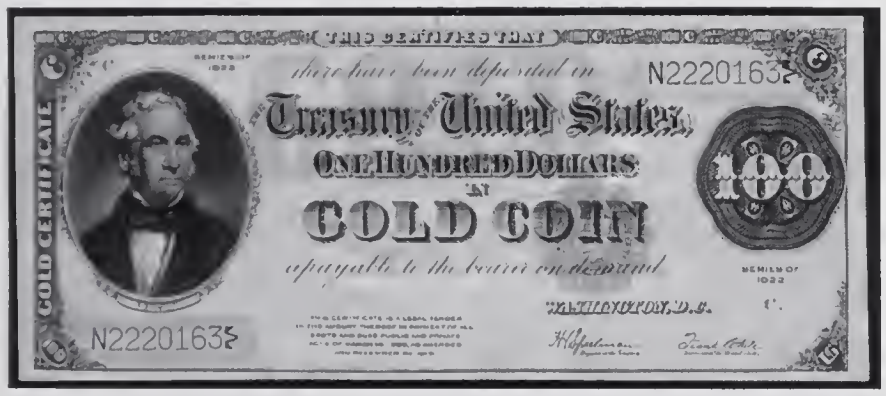
1243 **$100.** 1882. **Gold Certificate. Fr.1211.** No.K197400. **Very Fine to Extremely Fine,** with a few small pinholes. Good margins and color. A very pleasing example of the scarce Napier-Thompson variety. ***($1,500-1,750)***

1244 **$100.** 1882. **Gold Certificate. Fr.1211.** No.K44665. **Fine,** with scattered tiny pinholes and trivial small spots. Not as nice as the last, yet the margins and color are both quite good. ***($750-850)***

Announcing!
R.M. Smythe's Fall 1998 Strasburg Paper Money Sale
September 18-19, 1998 - Strasburg, Pennsylvania
Send $15 to receive a catalogue and prices realized.

1245 **$100.** 1882. **Gold Certificate. Fr.1214.** No.M1087063. **Choice Extremely Fine.** A beautifully bright, clean, crisp note with three light vertical folds. For the sake of accuracy, the lower right shows the faint trace of a short erased pencil mark. A premium example, with bright paper and bold color, and a particularly vivid orange back, not the usually toned brownish color one often sees on these pretty gold backs. Worth a bid considerably over the EF "sheet" price. ***($1,600-1,800)***

1246 **$100.** 1882. **Gold Certificate. Fr.1214.** No.M1411512. **Very Fine,** but looks initially a grade higher. Good margins and color. ***($800-900)***



1247 **$100.** 1922. **Gold Certificate. Fr.1215.** No.N2220163. **Extremely Fine,** with a small pinhole. A clean, attractive note with no problems. ***($800-900)***

Rare $500 Gold Certificate

1248 **$500.** 1882. **Gold Certificate. Fr.1216a.** No.D26493. **About Fine,** with no pinholes, edge splits, etc. A bit soiled on the back, but the face is pleasing, with good margins. Over two dozen have been traced to date, with most in the VG to VF range. The finest is an EF-AU sold privately about ten years ago.
($4,000-5,000)
Ex Kagin's 1983 ANA Convention Sale, lot 4215; Hickman Auctions' June 25, 1992 sale, lot 221.

1249 **$10,000.** 1900. **Gold Certificate. Fr.1225.** No.M59709. **About Uncirculated,** perforation cancelled as usual. The bottom inch or so is a bit yellowed. A popular (though not redeemable) high denomination from the famed post office fire. ***($850-950)***

R.M. Smythe & Co., Inc.

Auction Calendar

July 9, 1998 - Memphis International Mail Bid Only Auction

August 21-22, 1998 - Coins - Dalton, GA

September 18-19, 1998 - Paper Money - Strasburg, PA

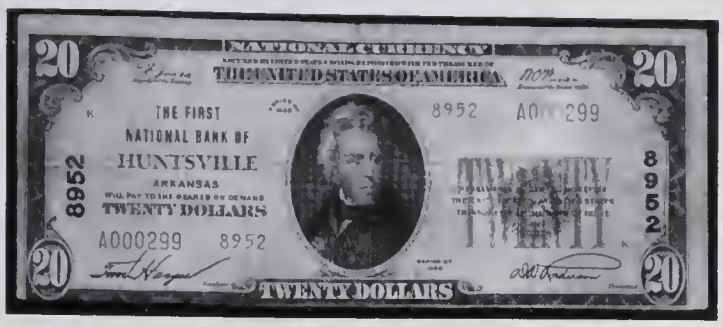
Date to be Announced - Fall Autograph Auction - New York City

January 22-23, 1999 - Stocks & Bonds - Strasburg, PA

For further information or to consign to our upcoming auctions, contact Stephen L. Goldsmith or Diana E. Herzog at 800-622-1880 or 212-943-1880.

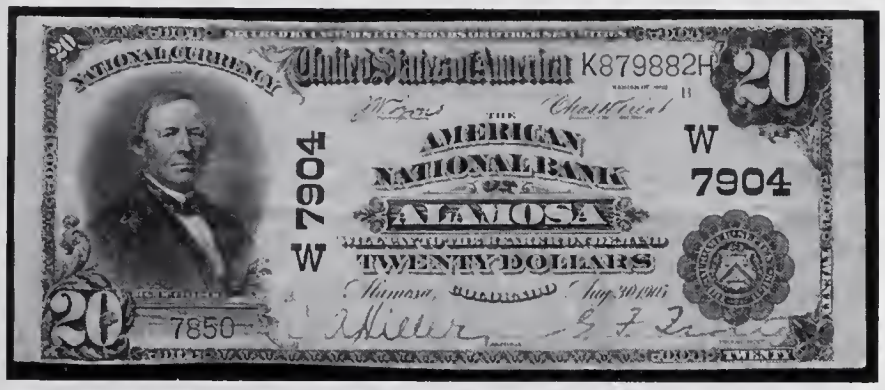
NATIONAL BANK NOTES

ARKANSAS



1250 **Ch.8952.** *Huntsville.* **First NB. $20.** 1929 T2. **Fr.1802-2.** No.A000299. **Fine,** with a couple of tiny pinholes and an erasure below the right serial number. Trimmed slightly in at the bottom. The only bank in Madison county to issue notes, and quite scarce - the last note sold publicly was another $20 T2 in similar condition sold over six years ago. ***($250-350)***

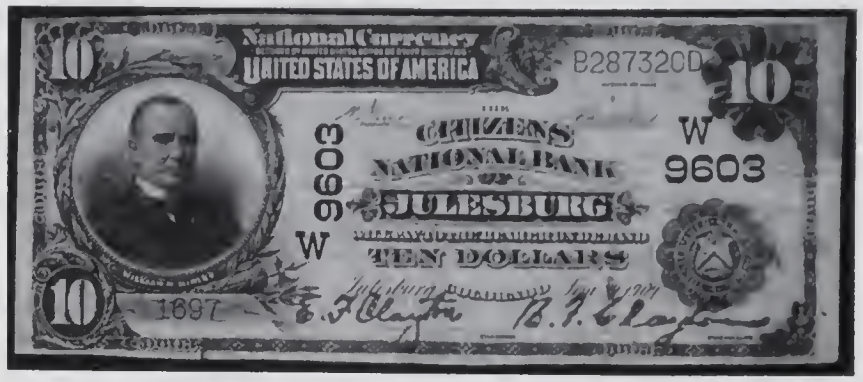
COLORADO



1251 **Ch.W7904.** *Alamosa.* **American NB. $20.** 1902 PB. **Fr.651.** No.K879882H/7850. B. **Very Fine** or even a bit better. Tight at the bottom left, with two pinholes, but a nice clean, unmolested note with a pleasant appearance. Kelly lists just five large notes known, and a meager outstanding large size balance of only $1,920. ***($600-800)***

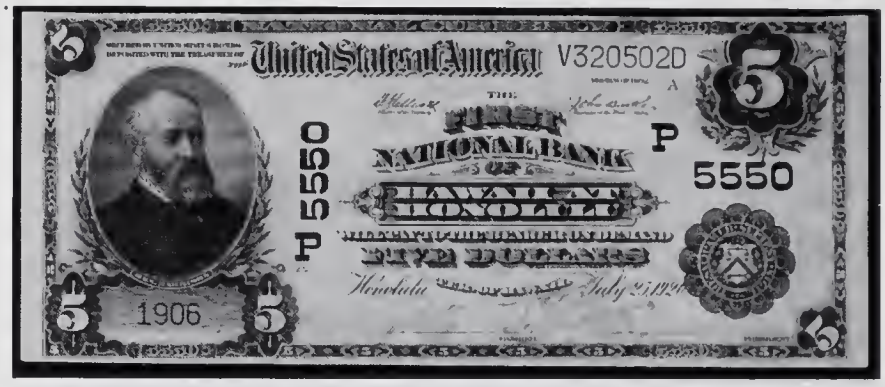
252 **Ch.9907.** *Englewood.* **First NB. $20.** 1929 T2. **Fr.1802-2.** No.A000113. **Very Fine,** with no pinholes or other defects. Three broad margins, the bottom just slightly in at the left. Eight small notes reported by Kelly, and we note just eight public appearances of all types over the last half century. In Lyn Knight's 1997 Memphis Auction a Type 1 $10 in Fine sold for $880. ***($700-900)***

Rare Julesburg, Colorado



1253 **Ch.W9603.** *Julesburg.* **Citizens NB. $10.** 1902 PB. **Fr.626.** No.B287320D/1697. A. **Very Good to Fine,** with a faint stain in the upper right corner. A **very rare** bank from the northeast corner of the state, which issued only 1902 Date Backs and Plain Backs before being placed in receivership in 1924. Kelly lists **just two notes known,** and our extensive records covering the last fifty years show **just one prior public appearance** - the November 1979 Hickman & Oakes sale, which featured another $10 PB, in similar condition, but with different bank signatures. ***($1,500-2,000)***

HAWAII



1254 **Ch.P5550.** *Honolulu.* **First NB. $5.** 1902 PB. **Fr.607.** No.V320502D/1906. A. **Choice Extremely Fine,** with the look and feel of a higher grade. Good signatures, with no pinholes or other defects. The only bank in the territory with more than a handful of notes known. Of the sixty or so third charter $5 notes recorded by us, the majority are VF or below. ***($1,000-1,250)*** *From Stack's 1976 A.N.A. Convention Sale, lot 3940.*

ILLINOIS

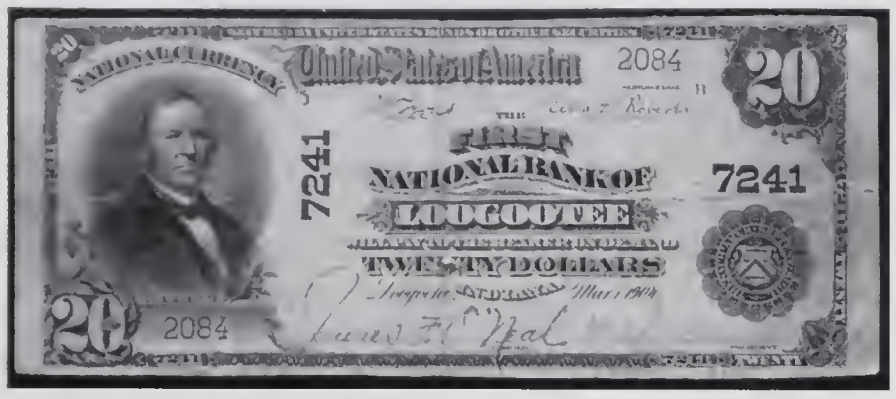
1255 **Ch.M7396.** *Shelbyville.* **Citizens NB. $10.** 1902 PB. **Fr.624.** No.M418363H/5241. F. **VG** or maybe a bit better, though there are a few pinholes and the signatures are faint. Trimmed slightly in at the bottom. This scarcer of the two Shelbyville banks issued only large size before being placed in receivership in 1928. Kelly reports just five notes known. ***($150-200)***

DID YOU KNOW - - In the event of a tie, the first bidder gets the lot!
It's Easy to Bid Early - - You Can Bid by Mail, Phone or Fax

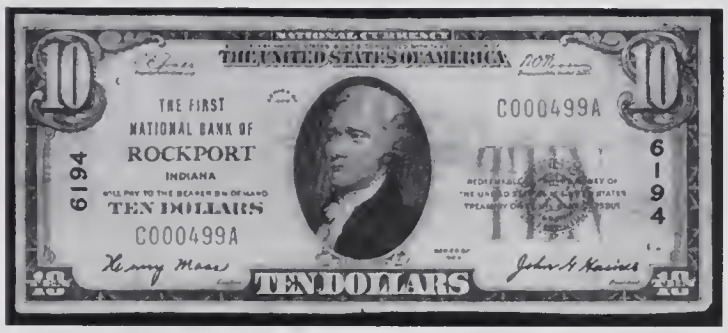
INDIANA

1256 **Ch.M9266.** *Boonville.* **Farmers & Merchants NB. $20.** 1902 PB. **Fr.652.** No.R200336D/6334. A. **Very Fine** or a bit better. Clean, with good margins and bright purple signatures. A Very scarce bank that issued large size only before closing in 1928. Our 50 years of records show just two auction appearances plus a half dozen or so fixed price offerings. ***($250-350)***

Great Town Name



1257 **Ch.7241.** *Loogootee.* **First NB. $20.** 1902 PB. **Fr.650.** No.2084/2084. B. **Fine.** The cashier's signature is strong, the president's a bit light. A **very rare** bank which issued only 2,560 large size sheets of all types before being liquidated. The outstanding balance in 1929 was only $9,250. Kelly reports **just three notes known,** and we can find only seven public offerings in fifty years. The only bank in this unusually named town. ***($400-600)***



1258 **Ch.6194.** *Rockport.* **First NB. $10.** 1929 T1. **Fr.1801-1.** No.C000499A. **Very Fine.** A rare bank which was placed in receivership just two days before Roosevelt's "Bank Holiday," which lasted from March 5th to 13th, 1933. Kelly reports just three large and four small notes known. Our extensive records covering the last 50 years contain just two auction appearances and a small string of ten fixed price offerings from 1978 to 1981. **The most recent public sale was seventeen years ago.** ***($250-350)***

IOWA

1259 **Ch.4885.** *Osage.* **Osage Farmers NB. $50.** 1929 T1. **Fr.1800-1.** No.D000106A. **Fine to Very Fine,** but with some soiling and signs of PVC storage. ***($200-250)***

Please note that a 10% buyer's premium will be added to each lot purchased.

MARYLAND

First Public Sale

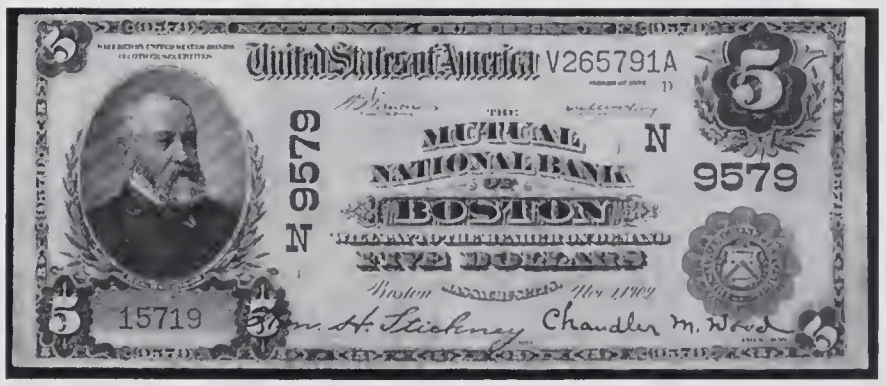
1260 **Ch.8799.** *Woodbine.* **Woodbine NB. $10.** 1902 PB. **Fr.626.** No.T848435H/3233. E. **Very Good to Fine.** Trimmed slightly in at the top, but the signatures are good. Kelly lists **just one large note known** (also a $10 1902 PB, Very Good) and no small notes, and our records contain no references for any notes from this bank being sold publicly in over 50 years. The outstanding balance is a low $1,560. ***($1,250-1,750)***

MASSACHUSETTS

1261 **Ch.408.** *Boston.* **Boston NB. $1.** 1875. **Fr.385.** No.B121177/3573. B. **Choice Uncirculated.** Trimmed slightly in at the bottom, but bright and crisp, with good signatures. ***($800-1,000)***

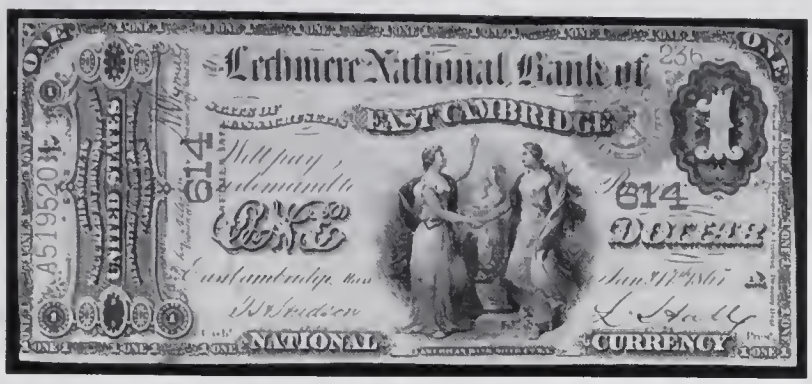
Probably Unique

Mutual NB of Boston



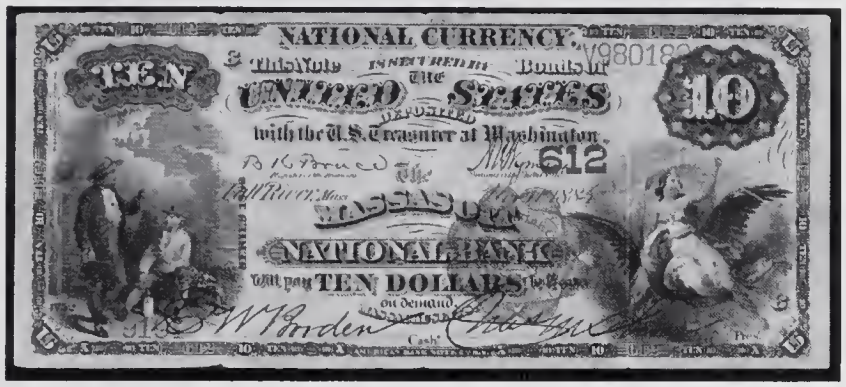
1262 **Ch.N9579.** *Boston.* **Mutual NB. $5.** 1902 DB. **Fr.593.** No.V265791A/15719. D. **Fine plus.** An attractive note, with dark signatures. This bank existed for only six years, and issued only Date Backs. Kelly reports only one note known, as does the Bennett list (this note). In all probability **Unique.** ***($600-800)***
The only public appearance of a note from this bank was in a March 1976 fixed price list. The description of that note matches this one exactly, including the grade and bank signatures.

1263 **Ch.359.** *Boston.* **Third NB. $5.** 1875. **Fr.404.** No.N574310/9150. B. **Very Good** or a bit better, with a couple of tiny pinholes. Trimmed slightly in at the top, but solid, with bold signatures. ***($200-300)***



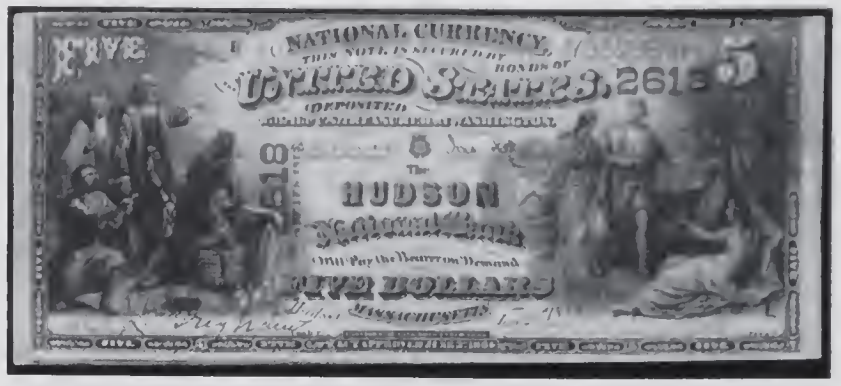
1264 **Ch.614.** *East Cambridge.* **Lechmere NB. $1.** 1875. **Fr.384.** No.A519520/236. A. **Choice Very Fine,** with a small pinhole or two. Bright and crisp, with dark signatures, but trimmed slightly in on three sides, as so often seen on early New England nationals. ***($400-600)***

Extremely Rare Massasoit NB

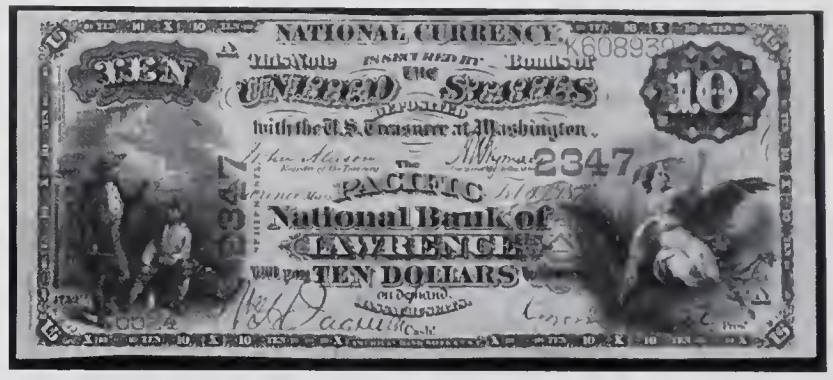


1265 **Ch.612.** *Fall River.* **Massasoit NB. $10.** 1882 BB. **Fr.480.** No.V980189/9194. C. **Very Fine.** Three vertical folds are rather heavy, but the margins are broad and the signatures dark, with a great appearance. The bank was liquidated in 1903, and **Kelly and Bennet both report only one note known.** Our records show only two public appearances in over 50 years - a 1997 ad and the 1982 Christie's sale of the Saffin Collection. ***($750-1,000)***

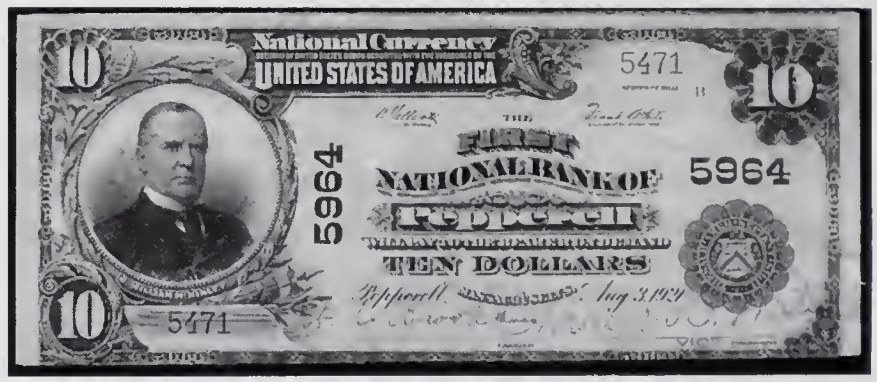
Fall River's most infamous resident was Lizzy Borden (Lizzy Borden took an axe...), and her father, Andrew J. Borden, was a prominent Fall River banker, and president of several banks. This note has the bold dark pen signature of E.W. Borden as cashier. We don't know if E.W. Borden was related to Lizzy (possibly Emma Borden, Lizzy's sister?), but it certainly provides an interesting project for some student or researcher!



1266 **Ch.2618.** *Hudson.* **Hudson NB. $5.** 1875. **Fr.405.** No.Y532886/17008. E. **Very Fine** or so, with good signatures and the overall look of a higher grade. Trimmed slightly in at the top, but no pinholes or other defects. ***($400-500)***



1267 **Ch.2347.** *Lawrence.* **Pacific NB. $10.** 1875. **Fr.417.** No.K608939/6624. A. **Very Fine to Extremely Fine.** Bright, clean, and crisp, with good margins and bold signatures. A very attractive note in every respect, with no problems. A rare bank, liquidated in 1915, with only four notes recorded by Kelly and three by Bennett. Only one other has been sold publicly in the last fifteen years. ***($750-1,250)***



1268 **Ch.5964.** *Pepperell.* **First NB. $10.** 1902 PB. **Fr.634.** No.5471/5471. B. **Very Fine,** trimmed slightly in at the bottom. Clean, with good signatures. One of the rarest Massachusetts banks - Kelly and Bennett each report just two large and two small notes known, and we've been able to trace just one auction appearance of each in over 50 years. ***($500-750)***

We Buy, Sell and Auction Coins, Currency, and Stocks and Bonds, Autographs and Related Items.

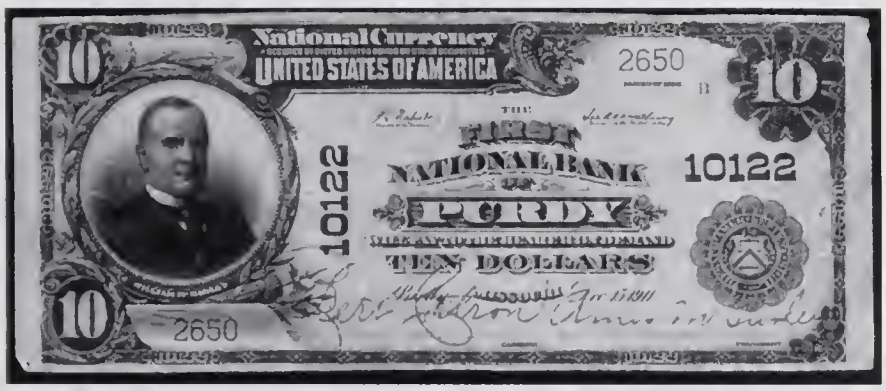
Send $15 for our next auction catalogue, or call 800-622-1880 today!

Extremely Rare Salem Bank

1269 **Ch.704.** *Salem.* **Salem NB. $5.** 1882 BB. **Fr.474.** No.W606339/11366. A. **Very Good** or a bit better, with a couple of tiny pinholes. Evenly worn, with bold dark signatures of Willett and Russell. Quite attractive for the grade. An extremely rare bank that liquidated in 1909. Kelly reports **just one note known,** and our records show **only one public sale in the last half century** - our sale of a Very Good $5 1902 Date Back, in 1986. ***($700-900)***

MISSOURI

Rare Purdy Large Size Note

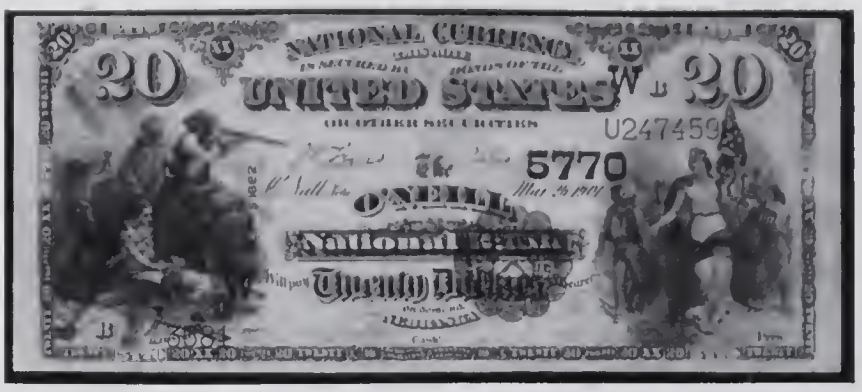


1270 **Ch.10122.** *Purdy.* **First NB. $10.** 1902 PB. **Fr.628.** No.2650/2650. B. A beautiful **Very Fine,** or a bit better, with good margins, bold signatures, and no problems of any kind other than two pinholes. Kelly reports **just two large notes known** of the $1,330 outstanding balance, and the only one we can trace is the Fine $10 PB with washed out signatures that appeared in Lyn Knight's sale of the Fred Sweeney Collection many years ago, and later resold by CAA. ***($500-750)***

1271 **Ch.M4178.** *St. Louis.* **NB of Commerce. $5.** 1882 BB. **Fr.474.** No.U350526U/410373. Q. **Choice Very Fine,** virtually EF. Completely problem-free, with good margins and bold signatures. ***($200-300)***

We Buy, Sell and Auction
Coins, Currency, Stocks & Bonds,
Autographs and Related Items.
Send $15 for our next auction catalogue,
or call 1-800-622-1880 to subscribe.

NEBRASKA



1272 **Ch.W5770.** *O'Neill.* **O'Neill NB. $20.** 1882 VB. **Fr.581.** No.U247459/3681. B. **Very Fine,** lightly washed, the signatures still legible. The highest collectible denomination of the 1882 Value Back notes. Not a rare bank, but a scarce and desirable type, particularly for the state. ***($300-400)***

NEW HAMPSHIRE

Rare New Hampshire $100

1273 **Ch.758.** *Concord.* **National State Capital Bank. $100.** 1929 T1. **Fr.1804-1.** No.C000013A. **Very Fine** or a bit better, with good margins and no damage. A **rare** denomination in general for this state, and the Hickman & Oakes work shows that an incredibly low total of **just 804 small size $100 notes were issued for the ENTIRE STATE!** We've traced just a handful of them thus far, four of them on this bank. This pleasing note is, by a small margin, the finest of the four we've recorded. ***($500-650)***

NEW YORK

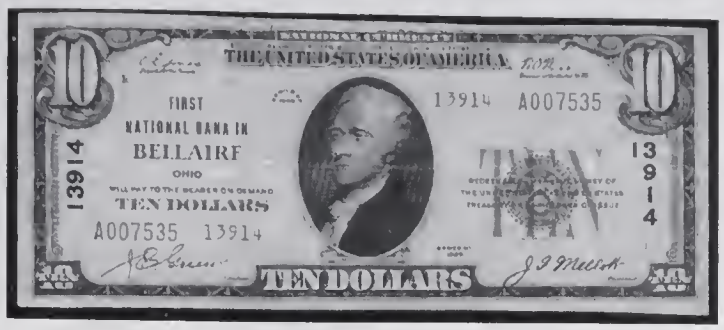
1274 **Ch.1301.** *Albany.* **National Commercial Bank and TC. $5.** 1902 PB. **Fr.598.** No.91873/91873. G. **Choice Uncirculated.** Bright and clean, with good signatures. Just a bit tight at the top. A very nice state capitol note. ***($250-300)***

1275 **Ch.2619.** *Dunkirk.* **Merchants NB. $5.** 1875. **Fr.405.** No.Y337263/2797. A. **Choice Extremely Fine,** with a couple of tiny pinholes and a bit of ink erosion in the president's signature. Though the overprint has faded just a bit, the paper is bright and the signatures bold and dark. ***($350-500)***

1276 **Ch.13237.** *New York.* **Dunbar NB. $5.** 1902 PB. **Fr.611.** No.98/98. D. **Choice Uncirculated.** Trimmed slightly in at the bottom, but otherwise very nice. ***($200-250)***

OHIO

First Public Auction



1277 **Ch.13914.** *Bellaire.* **First NB. $10.** 1929 T2. **Fr.1801-2.** No.A007535. **Very Fine** or a bit better. A clean, pleasing note with no distractions. A small bank with an issuance of only Type 2 $10 and $20 notes, and just 11 known to Kelly. In our fifty years of sales records of nationals, we have not seen a single auction record for this bank, and just four fixed price offerings - less than one sale per decade! ***($150-200)***

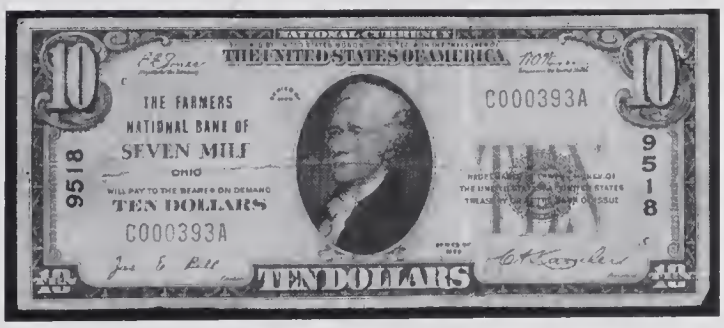
Unusual Pair of Layout Change Notes

1278 **Ch.786.** *Cleveland.* **National City Bank. $10.** 1929 T1. **Fr.1801-1.** Basically **Extremely Fine -** one a trifle better, one a trifle lower. An interesting and very unusual pair in that they are the same title, issue and denomination, yet the typographic layout of the bank title is different on the two notes. We've seen similar occurrences on a few other banks, but not very often, and they are rarely offered together as a pair. [2] ***($75-100)***

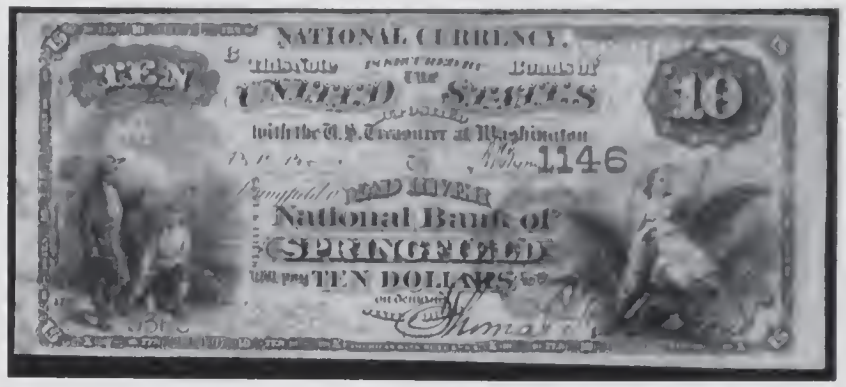
1279 **Ch.13774.** *Cleves.* **Cleves NB. $5.** 1929 T2. **Fr.1800-2.** No.A005909. **Very Fine,** with decent margins and no problems. **A rare bank that issued a total of only 8,246 notes,** all Type 2. Kelly lists just nine known, and we've recorded just six public sales in over fifty years (including only one auction). ***($250-300)***

1280 **Ch.153.** *Geneva.* **First NB. $10.** 1929 T1. **Fr.1801-1.** No.A000124A. **Very Fine,** but with some dirt on the lower half of the face. A rare bank, with just three large and five small notes reported by Kelly. As with the Cleves note above, we know of only six public offerings. ***($225-275)***

1281 **Ch.7781.** *Portsmouth.* **Central NB. $5.** 1929 T1. **Fr.1800-1.** No.B000666A. **Extremely Fine,** and a clean, problem-free example. The rarer first title for this bank, used on small size notes for only eight months. Kelly reports just five small notes known. ***($150-200)***



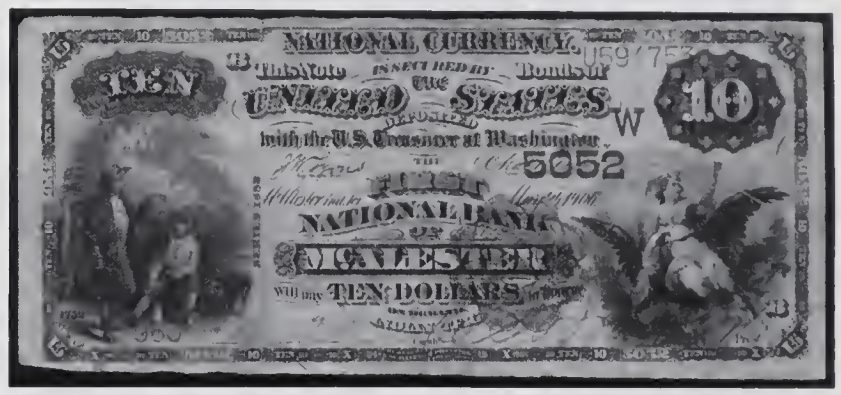
1282 **Ch.9518.** *Seven Mile.* **Farmers NB. $10.** 1929 T1. **Fr.1801-1.** No.C000393A. **Fine,** with no pinholes, splits, or other defects. An attractive note from this tiny town with a great name, near the Indiana border. Kelly reports just four large and six small notes known, and public appearances of notes from this one-bank town have averaged about one every ten years. ***($450-550)***



1283 **Ch.1146.** *Springfield.* **Mad River NB. $10.** 1882 BB. **Fr.480.** No.K292164/3383. C. **Fine,** or a bit better, with a couple of tiny pinholes and a bit of soiling in the left margin. Nice dark signatures and good margins. One of the great titles in the national bank note field, and quite popular. ***($300-400)***

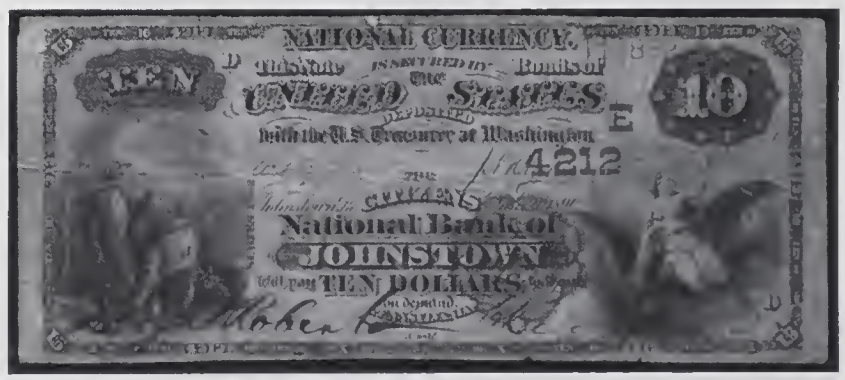
OKLAHOMA

Indian Territory Brown Back



1284 **Ch.W5052.** *McAlester.* **First NB. $10.** 1882 BB. **Fr.491.** No.U594753U/965. B. **Fine,** or a bit better, with good margins, light but legible signatures, and no pinholes or other defects. There are four territorials known for this bank, all brown backs (3 $10's and a $20). All are similar in grade, this possibly being the finest of the four by a slim margin. ***($2,000-3,000)***

PENNSYLVANIA



1285 **Ch.E4212.** *Johnstown.* **Citizens NB. $10.** 1882 BB. **Fr.484.** No.T198895T/9709. D. **Very Good to Fine.** There are some trivial edge splits of a millimeter or two, but the signatures are good and there is no damage. A **very rare** bank that issued only 1882 Brown Back and Date Back notes before being liquidated in 1909. Kelly lists **just two notes known,** and our records of over 220,000 national bank note offerings over the last fifty years lists no auctions for this bank and just one twenty year old fixed price listing. ***($500-750)***

1286 **Ch.386.** *Mount Pleasant.* **First NB. $1.** Original Series. **Fr.380.** No.302448/56. B. **About Very Fine.** There are a few pinholes, and a small (3mm) black spot on the back at the upper left. Bright and attractive, with good signatures and slightly small but even borders all around. ***($300-500)***

From NASCA's October 28, 1985 sale, lot 5011.

Rare Grange Bank

1287 **Ch.9110.** *Spartansburg.* **Grange NB. $20.** 1929 T1. **Fr.1802-1.** No.B000171A. **Fine,** or a trifle better, with a couple of tiny pinholes. Only 182 sheets issued. Kelly reports only two large and four small notes known for the bank. ***($250-300)***

1288 **Ch.586.** *Washington.* **First NB. $5.** 1875. **Fr.401.** No.D783066/796. B. **Very Fine,** with a couple of small pinholes. The top and bottom margins are a bit tight, but the signatures are strong and the overall look is of a grade higher. ***($350-450)***

SOUTH CAROLINA

1289 **Ch.S1848.** *Spartanburg.* **First NB. $20.** 1882 DB. **Fr.555.** No.B978352/6702. B. **Very Fine.** Three broad margins, the top about average. Clean and attractive, with good signatures and no problems of any kind. The more common second title for this bank, but still a scarce type for South Carolina, issued by only 10 banks in the state. ***($750-1,000)***

TEXAS

1290 **Ch.4863.** *Pittsburg.* **First NB. $50.** 1902 PB. **Fr.679a.** No.2095/2095. B. **Fine,** with a couple of tiny pinholes. Tight at the bottom, but the signatures are good. A **very rare** bank, with just two large and two small notes reported by Kelly. Our records of national sales over the last 50 years show just one large and one small note sold publicly - a $100 1902 Date Back sold for $3,250 by Lyn Knight in 1997 and a $100 Small Size sold for $1,150 by Stack's in 1995. ***($1,250-1,750)***

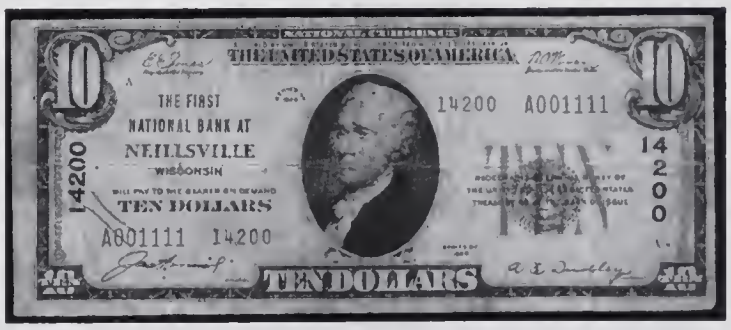
VERMONT

1291 **Ch.2395.** *Bennington.* **County NB. $5.** 1929 T2. **Fr.1800-2. No.A000001. Choice Extremely Fine.** Bright, clean and crisp, with good margins. Has a few light folds, but looks and feels Uncirculated, with nice original embossing. ***($300-500)***

VIRGINIA

1292 **Ch.S5229.** *Richmond.* **American NB. $20.** 1882 DB. **Fr.555.** No.R529470/47090. B. **Very Good to Fine,** with a couple of small pinholes. Good margins and dark bold signatures, with average circulation soiling for the grade. ***($300-400)***

WISCONSIN



1293 **Ch.14200.** *Neillsville.* **First NB. $10.** 1929 T2. **Fr.1801-2.** No.A001111. **About Fine,** with no pinholes or other damage. A very small bank with a **total issuance of only 2,610 notes** - all Type 2 $10's. Kelly reports just **five known,** and we've seen just two others offered in the last 26 years, both in similar grade to this. ***($500-750)***

U. S. SMALL SIZE CURRENCY

LEGAL TENDER NOTES

1294 **$1. Legal Tender. 1928.** Low No.A00001048A. **Gem Uncirculated.** Not only a low number note, but nearly perfect, not one of the badly off center notes usually seen in this issue. *($125-175)*

Rare 1928E $2 Star Note

1295 **$2. Legal Tender. 1928E*.** No.*03225228A. **Very Good** from the standpoint of wear, but a quarter inch of the two top corners are gone, affecting the face engraving. Nonetheless a **rare** and seldom offered star. An EF brought almost $3,000 in Lyn Knight's Memphis Auction last year. *($200-300)*

Pack of 1928G $2 Notes

1296 **$2. Legal Tender. 1928G. Nearly complete Pack of 97 notes.** Nos.E16303704A-800A. Missing only the first three notes of the pack. **Choice to Gem Uncirculated,** mostly the latter. A beautiful, bright pack. *($1,250-1,500)*

SILVER CERTIFICATES

Original Pack of 1935A $1 Silver Certificates

1297 **$1. Silver Certificate. 1935A. PACK OF 100.** Nos.N93021501C-600C. Generally **Choice to Gem Uncirculated.** A few have corner bends, as might be expected in a 63 year old pack. [100] *($300-400)*

1298 **$1. Silver Certificate. 1935A. Experimental note with red 'S' overprint. Gem Uncirculated.** Scarce, and about as nice as one could ask for. *($125-150)*

Choice Lot of WWII Emergency Notes

1299 **$1. Silver Certificate. 1935A. HAWAII.** Three notes from one original pack, all **Choice to Gem Uncirculated; $5. Silver Certificate. 1934A. NORTH AFRICA.** Three nearly consecutive pieces. All are **Choice to Gem Uncirculated.** [6] *($400-600)*

Outstanding Hoard of

1935F $1 Silver Certificates

1300 **$1. Silver Certificate. 1935F. FIVE CONSECUTIVE ORIGINAL PACKS OF NOTES,** Nos.R89550001I-50001. **Choice to Gem Uncirculated.** While partial packs and individual full packs are available occasionally, it has been quite a while since we've seen this many consecutive notes, even in a relatively common series such as this. [500] *($1,500-2,000)*

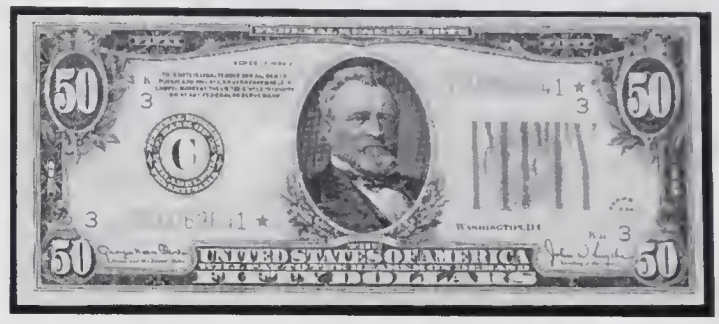
FEDERAL RESERVE NOTES

Rare Original Pack of 1950 $5 FRN's

1301 **$5. Federal Reserve Note. 1950A.** Philadelphia. **PACK of 100 NOTES.** Nos.C85238301A-400A. With a band dated 8-29-55. **Choice to Gem Uncirculated.** While packs of $1 Silver Certificates are often available, original packs of other denominations are rarely seen. [100] *($1,000-1,250)*

1302 **$20. Federal Reserve Note. 1950.** Philadelphia. **Partial Pack of 45 notes,** in the range of C18690651A-700A. **Choice to Gem Uncirculated,** nearly all Gem. [45] *($1,150-1,250)*

Extremely Rare $50 Star Note



1303 **$50. Federal Reserve Note. 1934D*.** Philadelphia. No.C00069641*. **Extremely Fine,** clean and problem-free. Star notes for the 1934D $50 notes are very rare for any district, and in the 64 years since they were issued, **this is the first star reported for the Cleveland district.** A very attractive note for an advanced collection. *($1,000-1,500)*

ERROR NOTES

Very Rare Early $50 Error

1304 **$50. Federal Reserve Note. 1934A. Richmond. With INVERTED BACK.** No.E06005404A. **Very Fine.** Major errors in general are rare for the 1930's, but particularly rare in the higher denominations. *($600-800)*

Major $20 Error Note

1305 **$20. Federal Reserve Note. 1988A. Dallas. INVERTED OVERPRINTS.** No.K32648779A. Both overprints are inverted, and the face engraving is far too low, showing 1/8" of the note above. **About Uncirculated,** basically crisp, with just a slightly bit of handling. *($150-250)*

U. S. ENCASED POSTAGE

1306 **1 Cent. EP-6a. Joseph L. Bates.** FANCYGOODS one word. Extremely Fine, with traces of silver on the back and a small mica crack at the bottom. *($300-400)*

1307 **10 Cents. EP-114. Gage Brothers & Drake, Tremont House.** Plain frame. Very Fine to Extremely Fine, with a minor mica flaw at the bottom. Bright and attractive. *($350-450)*

U. S. FRACTIONAL CURRENCY

REGULAR ISSUE NOTES

1308 **3 Cents. Fr.1226. Gem Uncirculated.** *($125-175)*

1309 **3 Cents. Fr.1226. UNCUT SHEET OF 25. Extremely Fine to About Uncirculated.** The sheet has a few light folds, but many individual notes grade Uncirculated. The 3 Cent notes were printed on several types and grades of paper - this is the whitest paper we've seen on a sheet, most of which are on the darker cream white or grayish white paper. Tightly trimmed, as usual with 3 Cent sheets, but very attractive and scarce. Face plate 38, back plate 7. *($750-1,000)*

1310 **3 Cents. Fr.1226. UNCUT SHEET OF 25. Extremely Fine.** Folded vertically between the notes, with typical trimming slightly into the notes in several places. This sheet is on the more often seen cream white paper. Face plate 54, back plate 8. *($700-900)*

1311 **3 Cents. Fr.1226. UNCUT SHEET OF 25. Very Fine to Extremely Fine,** folded between all notes, but some individual notes would grade Uncirculated. Typical tight trimming for 3 Cent sheets. Face plate 40, back plate 9. *($600-800)*

Very Rare Three Cent Invert

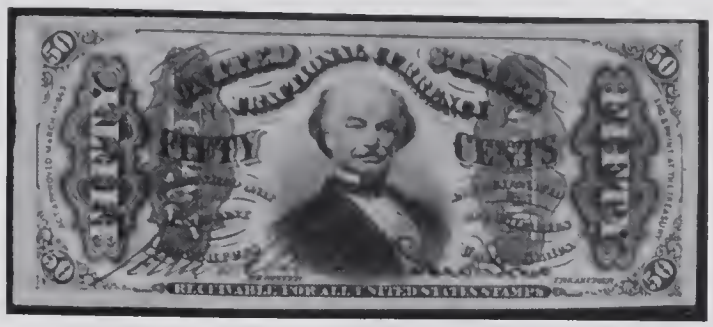
1312 **3 Cents. Fr.1226. INVERTED BACK. Very Fine,** a bit close at the bottom. **By far the rarest denomination for inverts,** with less than a dozen known. There are two Uncirculated examples known plus one damaged, aged Fair - the rest fall within the Fine to EF range. Three Cent inverts are rarely offered in any grade, usually only when prime collections such as the Remy Bourne Three Cent Collection come on the market. *($750-1,250)*
From the Remy Bourne Collection - he obtained this note from the NASCA/Karp sale of the Ben O. Anderson Collection, March 28, 1985, lot 1536.

1313 **3 Cents. Fr.1227. Dark Curtain. Gem Uncirculated,** or very close to it. Bright and crisp, with no problems. *($150-250)*

1314 **5 Cents. Fr.1230. UNCUT SHEET of 20.** Very Fine. Folded between all notes and tightly trimmed all around, with a quarter inch of the lower right corner gone, and tiny holes at the junctures of some folds. Still nicer than average, with a bright appearance. Obviously circulated for some time as a $1 bill rather than being used for its intended purpose - to make small change! *($350-450)*

1315 **10 Cents. Fr.1242. UNCUT SHEET OF 20.** Very Fine. Nearly identical in condition to the 5 Cent sheet above, except the margins are better and there is no corner damage. This one circulated for a $2 bill. *($350-450)*

Very Rare Allison-New 50 Cent



1316 **50 Cents. Fr.1330. Spinner. Autographed signatures of Allison and New. Gem Uncirculated.** For decades the Allison & New 50 Cent was considered the "King of the Series." While a number of varieties are in fact rarer, none have the popularity, "fame," or mystique of the Allison & New 50 Cent. Between current F.C.C.B. members and F.C.C. Boyd himself, just over forty examples have been traced. This one is a truly top-notch example, with bright paper and color, and excellent margins. While the majority of the known pieces are Uncirculated, few indeed are this nice. Destined to be the centerpiece of a fine collection. ***($5,000-6,000)***

1317 **50 Cents. Fr.1341.** Type II reverse, '1'. **Choice Uncirculated,** nicely centered. ***($250-350)***

1318 **50 Cents. Justice. Fr.1346. Choice Uncirculated.** Very close at both sides, though not quite into the design, a characteristic of most Justice notes. Otherwise very nice, with no pinholes or other problems. A deceptively scarce variety this nice. ***($400-500)***

1319 **50 Cents. Fr.1358. Choice Uncirculated,** with extraordinary margins for the issue, completely clear of the engraving on all sides. ***($250-300)***

FRACTIONAL PROOF AND SPECIMEN NOTES

1320 **3 Cents. Fr.1226-SP Face, 1227-SP Face, 1227-SP Back. All Narrow Margin.** The first is Choice About Uncirculated, the others Choice Uncirculated, none with shield removal remnants. Also, **3 Cents Scrip, Cashier of Townsend Bank, Brookline NH.** Choice About Uncirculated, with a hinge on the back. [4] ***($100-150)***

1321 **3 Cents. Fr.1227-SP Wide Margin Face and Back.** The back is a superb **Gem Uncirculated,** the face Gem but for a light fold in the wide left margin. A nicely centered, well matched pair. Both are on the usual CSA watermarked paper. [2] ***($250-350)***

1322 **3 Cents. Fr.1227-SP Wide Margin Face and Back.** Both **About Uncirculated,** with a faint fold. The face is nicely centered, the back centered high. While the back is on the usual CSA paper, the face shows no trace of a watermark. [2] ***($200-300)***

Please note that a 10% buyer's premium will be added to each lot purchased.

1323 **5 Cents. Fr.1231-SP Wide Margin Face and Back. Gem Uncirculated,** both beautifully centered and virtually flawless. A rare pair in such pristine condition. [2] ***($400-500)***

1324 **5 Cents. Fr.1238-SP Wide Margin Face and Green Back, Fr.1236-SP Wide Margin Red Back.** The green back is a flawless **Gem Uncirculated,** with plate number 19 at the upper right corner; the others are **Choice Uncirculated.** All are bright, nicely centered and well matched. A very pretty trio. [3] ***($300-400)***

1325 **25 Cents. Fr.1282-SP Wide Margin Face and Back.** The face is **Gem Uncirculated,** flawless, and the back would be Gem Uncirculated if not for a faint soft corner fold at the upper right. A beautiful pair. [2] ***($300-400)***

1326 **25 Cents. Fr.1283-SP Wide Margin Face and Back.** The face is **Gem Uncirculated,** the back Gem but for a faint fold at the right edge. [2] ***($250-350)***

1327 **50 Cents. Fr.1328-SP Face, 1355-SP Face, 1330a-SP Red Back. All Wide Margin.** The Justice face is Choice Uncirculated, lightly toned, the others Choice About Uncirculated. All are attractive, and the signature ink has not damaged the paper. The Spinner face is on a totally different soft white unwatermarked paper, not the common CSA paper. [3] ***($300-350)***

Scarce Jeffries-Spinner Autographs

Two Particularly Nice Examples

1328 **50 Cents. Fr.1330a-SP Face, 1357a-SP Face, 1330a-SP Red Back. All Narrow Margin.** The rare **Jeffries-Spinner** signature combination. The first and last are Choice Uncirculated, the Justice face Choice but for light central crinkling. The Jeffries-Spinner specimens are virtually all taken from shields, with only one or two wide margin examples known. These two scarce faces are **among the finest we have ever seen** - the paper and bronze are beautifully bright, the signatures have not damaged the paper, and the blank sides show no traces of their ever being mounted on shields. These varieties are extraordinarily difficult to find in any acceptable condition. [3] ***($350-450)***

Very Rare Type II Spinner Reverse Specimen

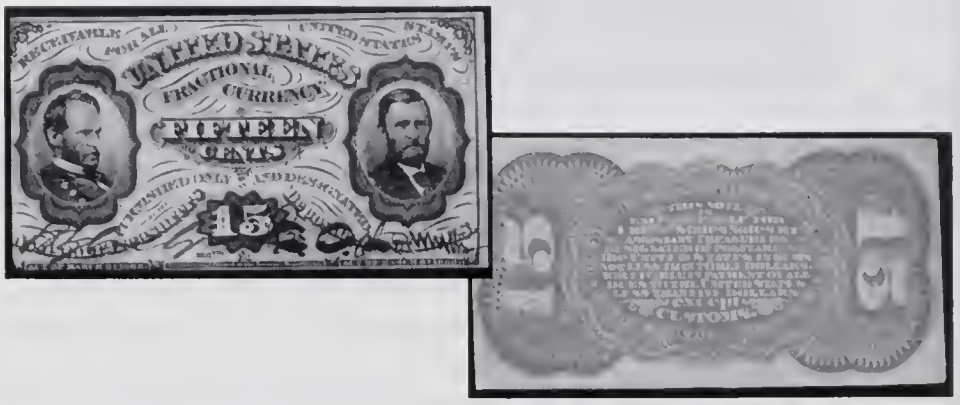
1329 **50 Cents. Spinner, Type II Reverse. Fr.1339-SP. Narrow Margins. Choice Uncirculated.** Tightly trimmed, but beautifully bright and crisp. A **very rare specimen** - the current census stands at about a dozen pieces, and all are closely held by active collectors. ***($1,500-2,000)***

Unlike most third issue specimen notes, the Type II Spinner reverse never appeared on the Fractional Shields sold to the public, or in the specimen sets sold to the public. None of the few known pieces are on CSA paper, and all were obviously done at a different period than the shields and specimen sets, and for a different, unknown purpose.

Grant and Sherman Specimen Notes

1330 **15 Cents. Fr.1272-SP Wide Margin Face and Green Back.** The face is Uncirculated, the back About Uncirculated, with a center fold. Both are a slight bit wavy. [2] ***($200-300)***

Very Rare Colby-Spinner 15 Cent



1331 **15 Cents. Fr.1273-SP Narrow Margin Face and Red Back.** Autographed signatures of **Colby and Spinner.** By far **the rarest signatures combination on the Grant & Sherman notes,** completely unknown in wide margin form. The narrow margin Colby Spinner 15 Cent notes are known to come only from the rare pink or green shields, and the vast majority are either damaged from the removal or rather unsightly, with shield backing adhering. This beautiful example is **Choice Uncirculated,** fully bright, with no shield remnants adhering. There is slight cracking (but no holes) in the 'F' in Spinner's signature, but both signatures are strong and have not bled or smeared. As nice as any offered in recent years, and not likely to be surpassed in the foreseeable future. The red back is a bright About Uncirculated. [2] ***($750-1,250)***

1332 **15 Cents. Fr.1275-SP Wide Margin Face and Red Back.** Autographed signatures of Allison and Spinner. **Choice Uncirculated,** and a bright, nicely matched pair. [2] ***($300-400)***

We Buy, Sell and Auction Coins, Currency, and Stocks & Bonds,
Autographs and Related Items. Send $15 for our next auction catalogue,
or call 800-622-1880 today!

FRACTIONAL CURRENCY SHIELDS

The original purpose of the Fractional Currency Shields remains unknown to this day. They were sold unframed in the late 1860's and early 1870's, and came usually with a gray background, the pink and green backgrounds being much rarer. Purple and brown background colors have also been reported. The vast majority of these shields show some water staining at the bottom, due to flooding in a government warehouse. Many also have been folded or torn, have aging or dark areas, and many have been cut or trimmed. Nice condition shields, or those with pink or green backgrounds, are very hard to come by.

Rare Pink Shield

1333 **Pink Fractional Currency Shield.** Though far rarer than the gray shields, this one has been trimmed completely around the shape of the shield, and the shield portion then cut into six pieces. The cutting was done carefully, so only the backs of two notes are affected. They have been reassembled and tastefully mounted so it looks quite pleasing from a distance (i.e. hanging on a wall). All autographed notes are signed by Colby and Spinner (as usual for the pink and green shields), and the rare 15 Cent is nice. Not the greatest condition, but with just a couple of dozen pink shields estimated to survive, it should have no trouble finding a home, and will be far more affordable than top grade shields. ***($1,500-2,500)***

Gray Fractional Shield

1334 **Gray Fractional Currency Shield.** A well above average shield, with just a few small scrapes and a brown area across the middle. Horizontal toned areas like this are common to shields, and come from exposure to air where slats forming the back of old style frames didn't quite meet. The usual water staining at the bottom is minimal, and the shield as a whole is very attractive. In a tasteful wood frame with gilt inner border.
($2,500-3,500)

Extraordinary Treasury Letter

Regarding the Seized "CSA" Paper

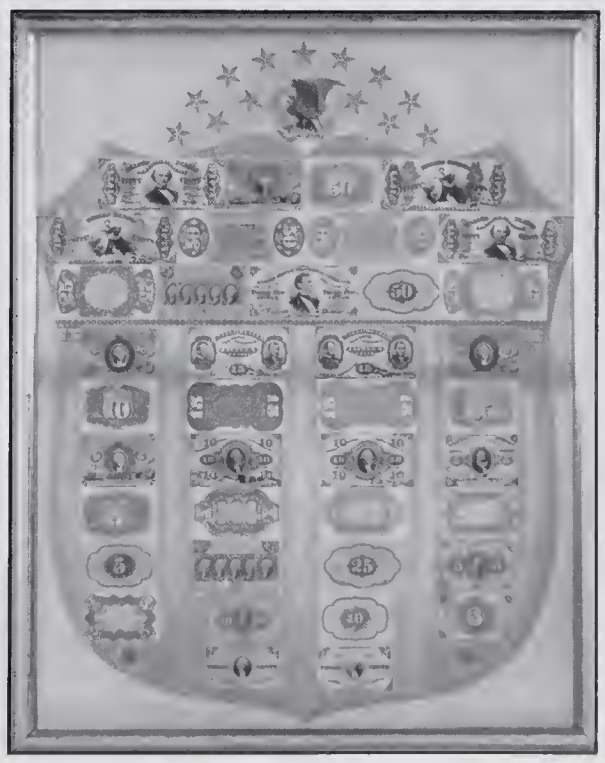
1335 **Treasury Letter from Salmon P. Chase.** Onion skin "press copy" (i.e. Civil War era equivalent of a carbon copy) of a Treasury letter dated June 10, 1863 regarding CSA paper from a seized Confederate blockade runner. The letter states:

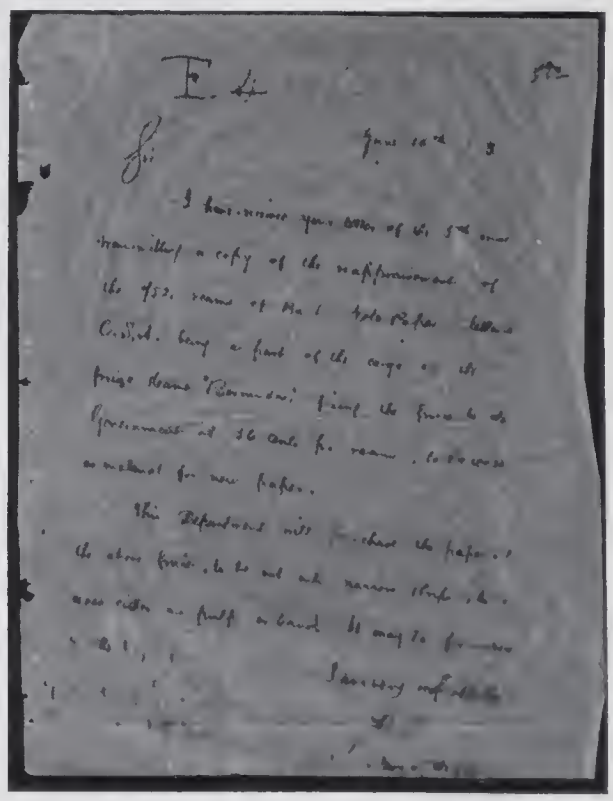
> *I have received your letter of the 5th inst. transmitting a copy of the appraisement of 752 reams of Bank Note Paper, letters C.S.A. being a part of the cargo of the prize steamer Bermuda, fixing the price to the government at 56 Cents per ream, to be used as material for new paper.*
>
> *This Department will purchase the paper at the above price, to be cut into narrow strips, to be used as pulp or bands. It may be forwarded to the department...*
> *I am very respectfully*
> *S.P.C.*
> *Secretary of the Treasury*

This was the source of the CSA paper used for second and third issue Fractional Currency specimen notes that were sold in sets to the public. Some full sheets are still occasionally available to collectors, as the late Lester Merkin had the better part of a ream that he got from the Chapman estate. **A fascinating association item for the advanced Fractional specialist.**
($200-400)

NUMISMATIC BOOKS

1336 *Heath's Infallible Counterfeit Detector At Sight...* Laban Heath, Boston. Banking House and Counting Room Edition, 1870. Brown covers. A solid book, with far less scuffing than normal. Full note counterfeit plates (face and back) include the $100 Boston, $20 New York, and $10 Chicago. Also, the full Fractional Currency plate, plus partial plates of the $10 and $100 Legal Tender backs, plus numerous plates of partial genuine impressions of vignettes, counters, titles, etc. Some scattered foxing or occasional aging on the plates, but most (including the $100 Boston) are quite nice. Overall well above average for these often abused books. ***($250-350)***





Confederate States of America

Act of March 9, 1861

1337 **$1000.** A. T-1. (Cr.1). No.595. **Fine, plus,** trimmed close to the borders, endorsed twice on the back and pen cancelled by William Godwin, assistant collector of Savannah, Georgia on the face. **A slightly above average note.**

($14000-22000)

Signed by Alexander B. Clitherall as Register and Edward Elmore as Treasurer. Elmore, whose family originally came from South Carolina, but who lived in Alabama, shot Daniels, the Richmond editor, in a duel after Daniels published the claim that Elmore was a heavy gambler, who was embezzling large sums from the Treasury.

The red endorsement reads "Recd amt this note + Int 40.20 to August 6, 1862". The black endorsement reads "R.W. Williams Asst(?) Cash".

1338 **$1000.** A. T-1. (Cr.1). No.494. **VF,** or so, three marked vertical creases, some corner folds, bank hammer cancelled twice, deftly repaired. The note has also been punch cancelled with three 10 mm holes, the paper skillfully restored so that only close observation will allow the viewer to detect the repairs. A crisp, bright and vivid note trimmed close to the borders in places, but the borders are complete. ***($12000-20000)***

Signed by Alexander B. Clitherall and Edward Elmore on the face. There is a blue stamp on the back which reads, "Received, Savannah April 21, 1861 principal fo [sic] within Note and Four Hundred and Twenty five Days interest. I 42.50 [indecipherable signature, George Cuyler?]"

1339 **$500.** A. T-2. (Cr.2). No.120. **About Extremely Fine,** two light vertical folds, good margins, nice color. Endorsed for issue on the back, 28 October 1861 by B.C. Pressley, Assistant Treasurer in Charleston, S.C. We must further note that this note was cut out cancelled on the bottom edge in the signature blocks, the right side being even more deftly restored than the left. The note must be closely examined to detect these repairs. *($15000-25000)*

Signed by Clitherall and Elmore. To realize the full extent of James Smillie's craftsmanship, examine the sign near the rider at the right of the central vignette which reads in tiny letters "Look Out for Bell Ringer".

1340 **$500.** A. T-2. (Cr.2A). No.604. **Fine-Very Fine.** There are nine or so vertical folds and a light horizontal fold. The note is uncancelled, with good color and margins. *($15000-25000)*

Signed by Charles T. Jones and Edward Elmore. Jones was the former chief clerk of the Register's Office in Washington, who came to Montgomery well equipped with forms to provide bureaucratic continuity for the new confederacy. When Congress moved the seat of government to Richmond, Clitherall, a native Alabamian, decided not to go and resigned his position. As $500 notes, numbers 577 to 607 had not been signed as yet, Jones signed them on July 27, 1861, three days after Clitherall's resignation took effect on the twenty-fourth. Apparently, there was some doubt as to whether having Jones sign them was legal or not, so the register dated them on July 23rd, the day before Clitherall left, when Jones had the undoubted right to sign for his chief. Only the four notes listed in Criswell are known to have survived with the Jones signature.

1341 **$500.** A. T-2. (Cr.2). No.210. **Fine, plus,** complete borders, ink bleed through from a back endorsement. The color is good, the paper has crispness. *($14000-22000)*

Signed by Clitherall and Elmore. Endorsed for issue on the back on July 22, 1861 by Anthony J. Guirot, former treasurer of the New Orleans Mint and Confederate Assistant Treasurer in the Crescent City.

1342 **$100.** A. T-3. (Cr.3). No.1067. **Choice Uncirculated.** Crisp, bright and vivid, with good margins, some hint at the left of ink bleed through from the back endorsement. ***($15000-25000)***

Signed by Clitherall and Elmore. The back endorsement reads "Office of Com at Lynchburg, Va May 25, 1861. This day paid out by J. S. Williams Capt CS". The "Com" probably stands for Commissary.

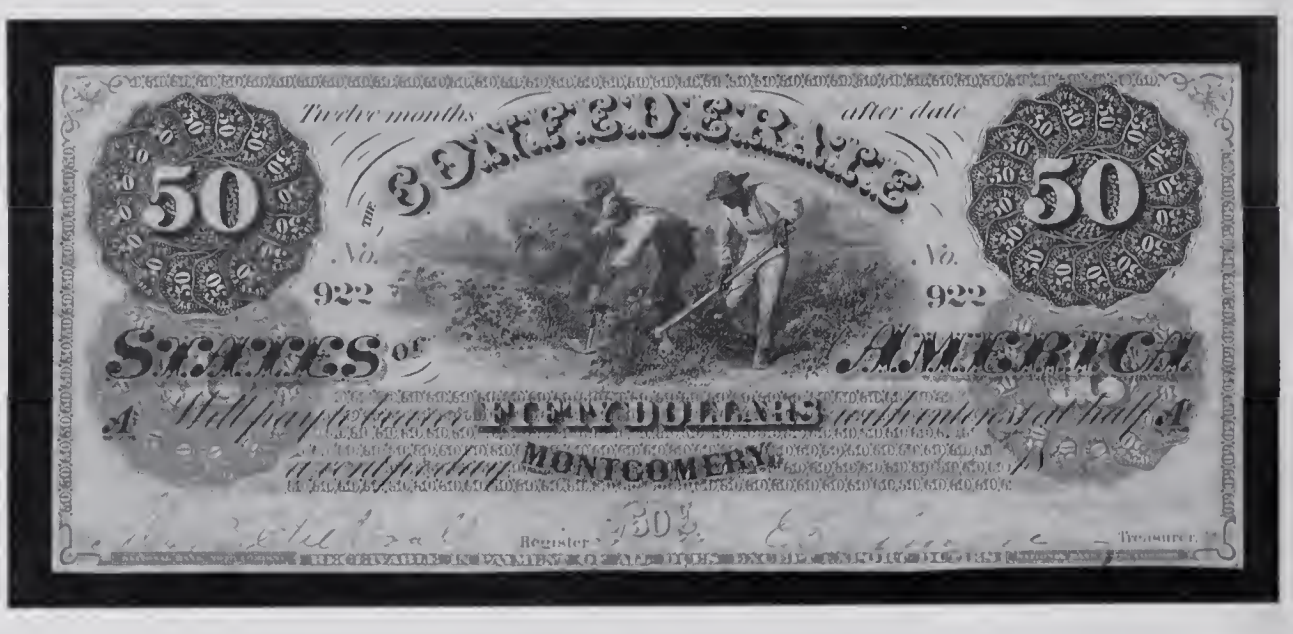
1343 **$100.** A. T-3. (Cr.3). No.889. **Abt EF,** a center fold, and handling signs at both sides. Crisp, bright, vivid, closely margined.

($12000-18000)

Signed by Clitherall and Elmore. Endorsed on the back "office of Com at Lynchburg Va May 20, 1861 This day paid out J. S. Williams Capt CS".

1344 **$50.** A. T-4. (Cr.4). No.922. **Choice Uncirculated.** Crisp, bright, vivid, nicely margined for this series. Virtually unimprovable. ***($15000-25000)***

Signed by Clitherall and Elmore. Red endorsement "Issued July 5, 1861 Thomas K. Jackson Capt CSA".

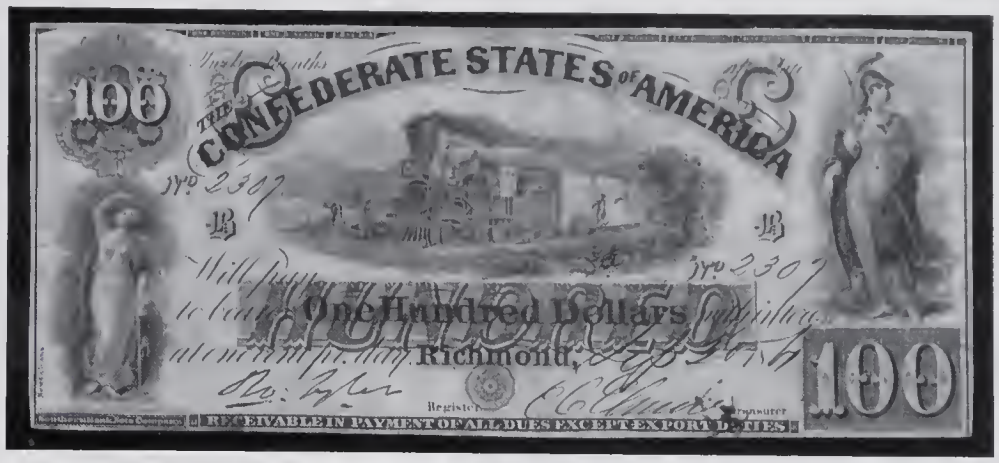


1345 **$50.** A. T-4. (Cr.4). No.925. **About Very Fine,** about eight light folds, crisp, bright, vivid, complete borders. ***($9000-15000)***

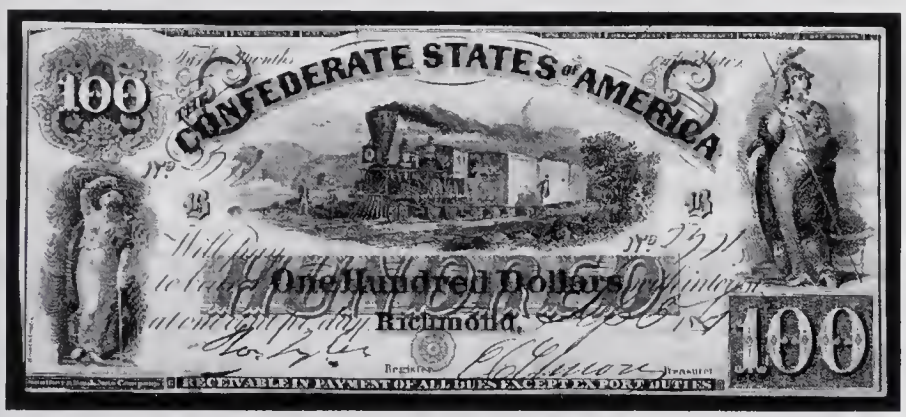
Signed by Clitherall and Elmore. Endorsed on the back in red ink "Issued July 5, 1861 Thos K Jackson Capt CSA".

Act of March 9, 1861, As Amended August 3, 1861

1346 **$100.** B. T-5. (Cr.5). No.2307. Essentially an **uncirculated** note, but we must mention the trivial teller handling signs. Crisp, bright, vivid, complete borders. There is a small ink splatter at the end of the Elmore signature. *($1200-2000)*

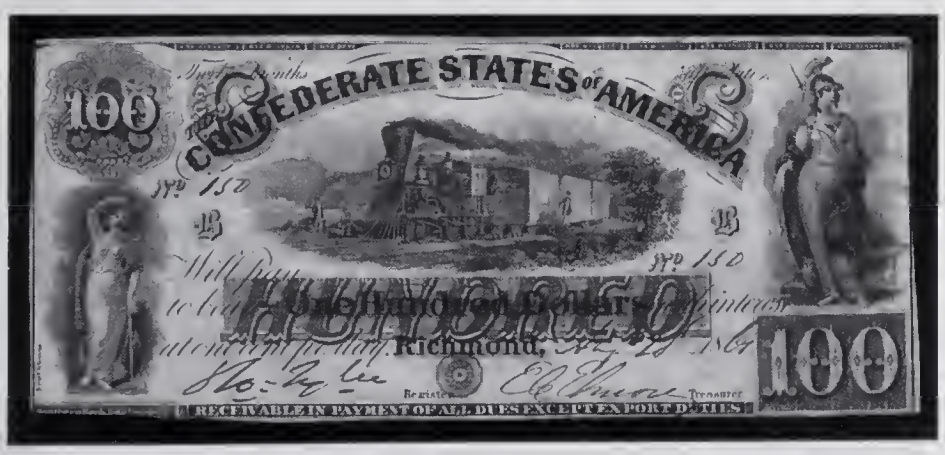


Signed by Tyler and Elmore. Endorsed on the back "Issued by me September 13, 1861 Maj W. J. Anderson Q M Memphis Tenn".



1347 **$100.** B. T-5. (Cr.5). No.2771. Looks new on the face, but in fact is **EF, plus,** decently margined except at the lower left corner tip. There are a variety of handling traces, half folds and some ink splattering visible on the back. *($1000-1750)*

Signed by Robert Tyler and Edward Elmore. Tyler was a son of former President John Tyler, who being a member of the Confederate Provisional Congress, used his influence to get his son the vacant post of Register.



1348 **$100.** B. T-5. (Cr.5). No.150. Looks new on the face. **EF,** but there are two light folds and teller handling at the right end, all visible on the back. Crisp, bright and vivid, borders shaved at the top left and the left bottom. *($900-1500)*

Signed by Tyler and Elmore.

1349 **$100.** B. T-5. (Cr.5). No.5278. **Abt VF,** approximately 9 vertical folds, with six punch holes, two of 4mm at the top and four of 2mm in the bottom signature block. Trimmed close. *($400-750)*

Signed by Tyler and Elmore.

1350 **$50.** B. T-6. (Cr.6). No.3812. **Uncirculated,** some minor teller handling and a shaved right border line. *($1000-1800)*

Signed by Tyler and Elmore.

Lot 1351 →

1351 **$50.** B T-6 (Cr.6) No.1539 **AU,** a left of center fold, some teller handling. The note has been hit twice with a bank hammer, has four 10mm punch holes in the signature blocks and two 4mm holes along the top edge. The border is shaved on both the left and right sides. ***($600-1000)***

Signed by Tyler and Elmore. There is a blue stamp on the back which reads "Received, Savannah, April 21, 1863 Principal fo [sic] within Note, and Four Hundred and Twenty Five Days Interest. 2 12 1/2" The signature is that of George Cuyler, Cashier.

1352 **$50.** B. T-6. (Cr.6). No.5343. **About Very Fine,** four distinct creases, other handling, seven 4mm holes and four of 3mm. Crisp, bright vivid, most of left border trimmed off and the right border is shaved at the top. ***($500-750)***

Signed by Tyler and Elmore. Endorsed on the back as follows: "Rec Savannah Feb 4/63 amt of within Note and Two 21/100 Dollars Interest 50/2.12-1/2 C.W.W. Breen Tellr".

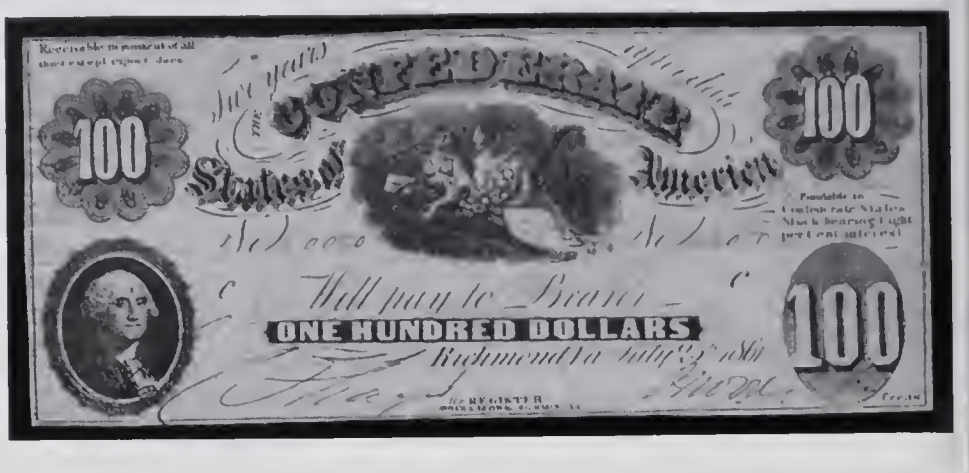
1353 **$50.** B. T-6. (Cr.6). No.1372. **Fine, plus.** The note has edge aging at the sides. "Cancelled John Boston" in red ink on face. ***($400-600)***

Signed by Tyler and Elmore. Stamped on back "Bank of State of Georgia, Savannah, June 25, 1862. Received the amount of the within Note with $1.50 1/2 interest to day. W. Cumming Asst Cashier". The amount paid is written.

Do You Have Currency For Sale?

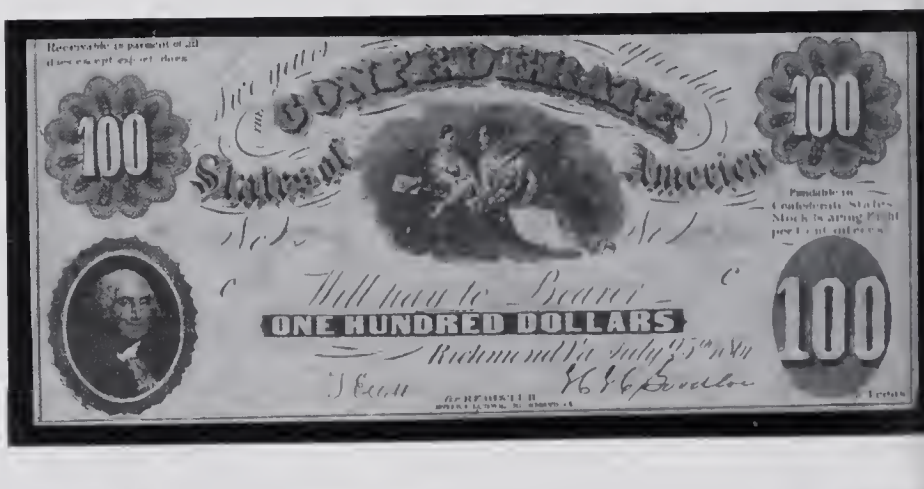
If you are thinking of selling your currency please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

Act of May 16, 1861



1354 **$100.** C. T-7. (Cr.13). No.20080. **Unc,** teller handling visible in two corners. The borders are complete. Crisp, bright, vivid. **Ex Ball, lot 423.** ***($1200-2000)***

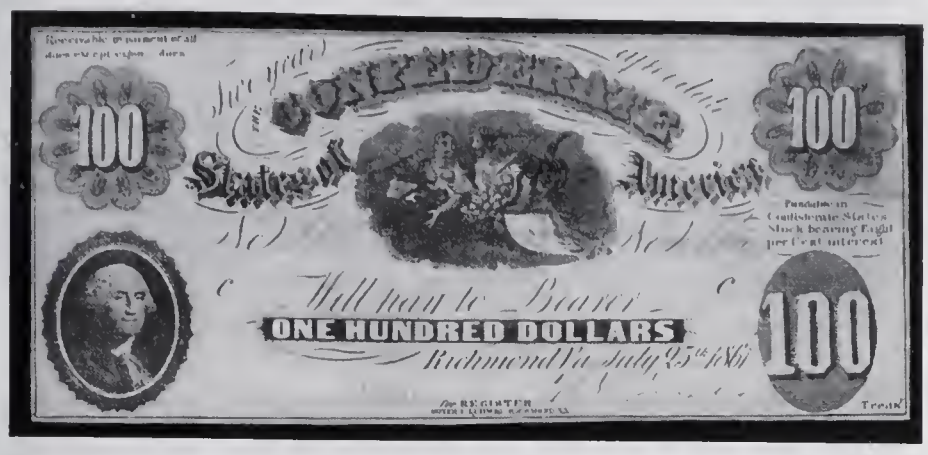
1355 **$100.** C. T-7. (Cr.11). No.7356. **Unc,** teller counting crinkling at the right edge. Trimmed close to the borders, the left bottom border is trimmed off. Crisp, bright vivid. ***($1000-1800)***



1356 **$100.** C. T-7. Similar to Cr.11, but different paper. The paper is ivory and the notes are all numbered between 4301 to 4400. **Unc,** teller handling, the top border is trimmed off. ***($900-1700)***

John C. Browne was the original discoverer of this odd variety.

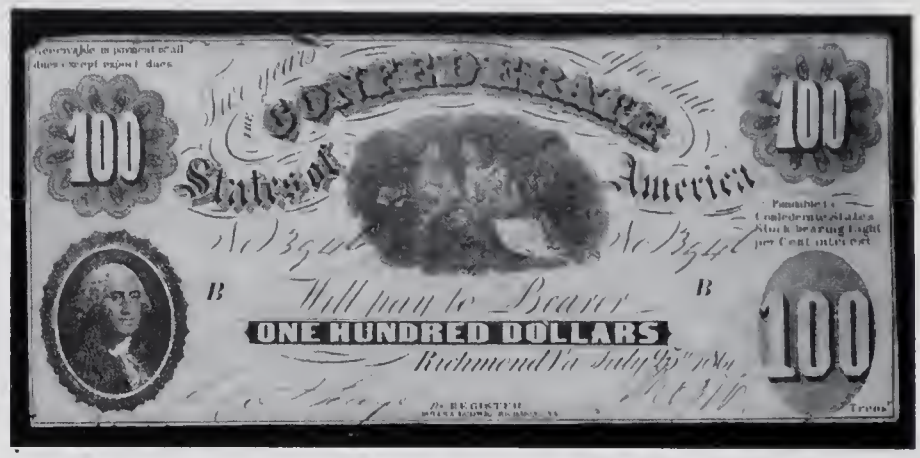
Excessively Rare Listed Variety



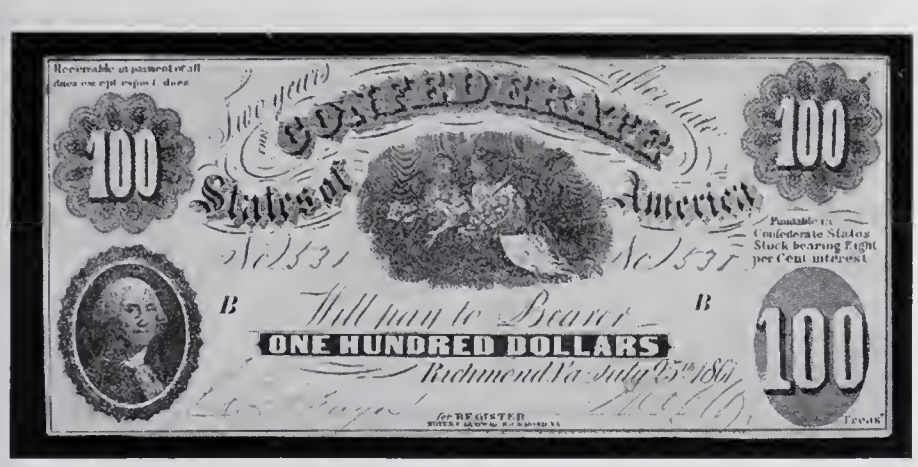
1357 **$100.** C. T-7. (Cr.12). No.16641. **Fine, plus.** There is a teller smudge at the right. ***($750-1250)***

This note is Ex Ball (Sale 66, September 1987) lot 422 where it was described as being one of only 100 known to have been issued, numbers 16601-16700, the surrounding notes being on thin paper. This note came from the famous John C. Browne collection, which was the foundation of the original Bradbeer book in 1915. **It is the only one we have seen or heard of and should be listed as rarity 11 and not 10 in the Criswell book. If it were valued at its rarity it would worth thousands of dollars. The note has been deacidfied,** as can be seen from the screen pattern on the paper, particularly along the top edge.

1359 **$100.** B. T-7. (Cr.7). No.1656. Looks **VF,** but there is a tear into the right top side repaired crudely on the back. **A Scarce variety.** ***($500-750)***



1360 **$100.** B. T-7. (Cr.7/9). No.3946. **Fine, plus,** paper deterioration along the top edge with a small hole left of center. The top left corner tip has been nipped. ***($400-600)***



1358 **$100.** B. T-7. (Cr.7). No.531. Looks almost new on the face, but seen from the back, the actual grade is a narrowly margined. **Fine, plus.** ***($600-1000)***

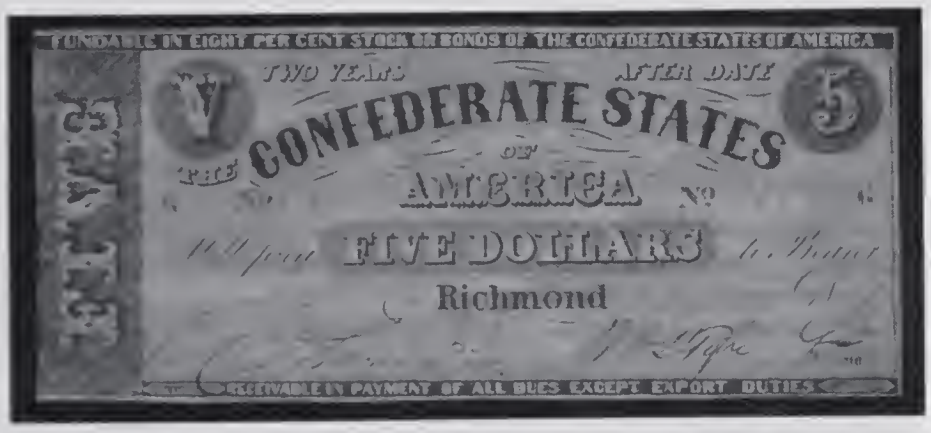
This note is a Rare variety of this type. Only 4,695 notes were issued of plate B as opposed to no less than 32,460 of letter C. As such, it should command a premium at least two and a half times as large as the regular "C" notes. This note had the lower right denomination counter jammed into the corner. As a result, the "for" was reduced to "or". As the plate was used, the "or" gradually disappeared. This can be readily discerned by examining this and the succeeding two notes.

1361 **$5.** Bb. T-11. (Cr.44). No.1880. **Fine, plus,** looks VF or better on the face and is a clean, fully bordered note. **A census, or near census condition note worthy of a runaway price in the present market.** ***($1500-3000)***

Please note that a 10% buyer's premium will be added to each lot purchased.

1362 **$5.** B. T-11. (Cr.42). No.20690. **Fine,** complete borders, light scattered aging. **A well above average specimen.** *($1200-2000)*

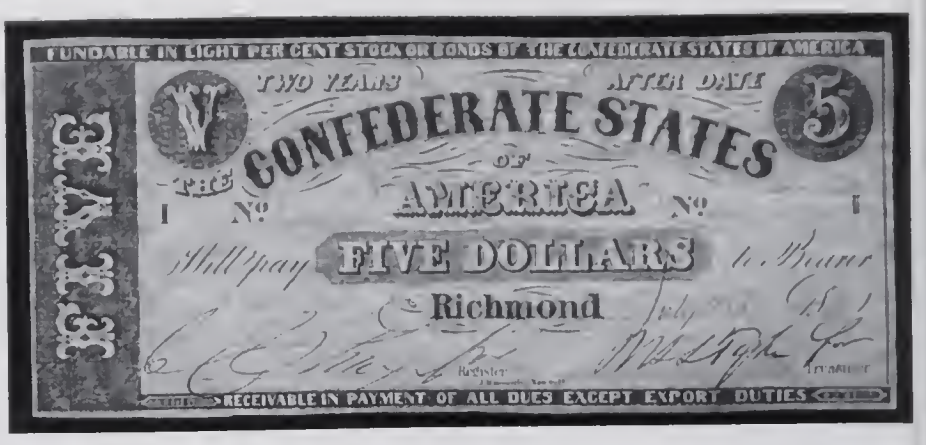
1363 **$5.** Bb. T-11. (Cr.44). No.6465. **This has the look of G-VG,** but when held up to the light the back of the note is covered with repair strips along the obvious splits and the upper right corner has been restored with a piece from another note of this type. Still, well above average for this usually grubby-looking type. *($350-650)*



1364 **$5.** G. T-12. (Cr.47). No.1780. **AU, or EF, plus,** a single light fold, mild aging, the left border is trimmed. These problems are very much offset by the back, which is usually faded but, is in the case of this note, exceptionally bright. *($1500-2500)*

Most of the best condition notes of this type are to be found in the 1700 number range, a pack having found refuge somewhere and escaped heavy circulation.

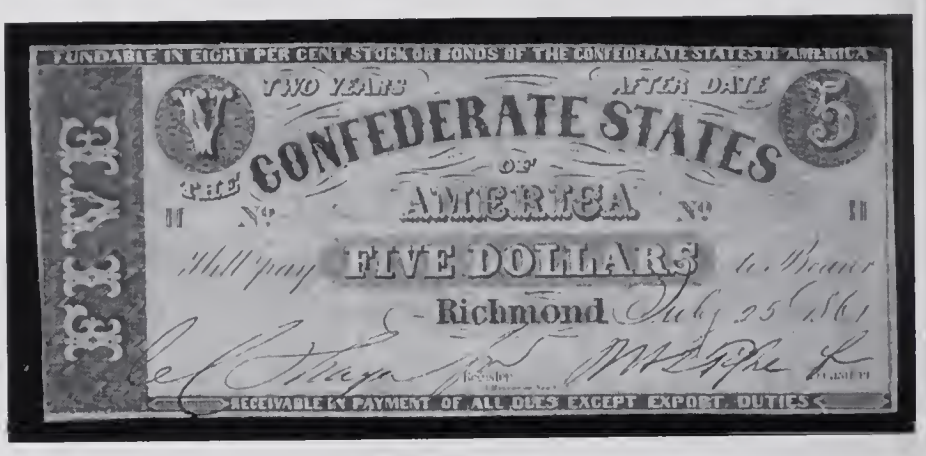
1365 **$5.** I. T-12. (Cr.49). No.1747. **About Very Fine.** This note had three distinct creases and then got crumpled. The face appears to be EF with light edge aging. The back is nice and sharp. *($1200-2000)*



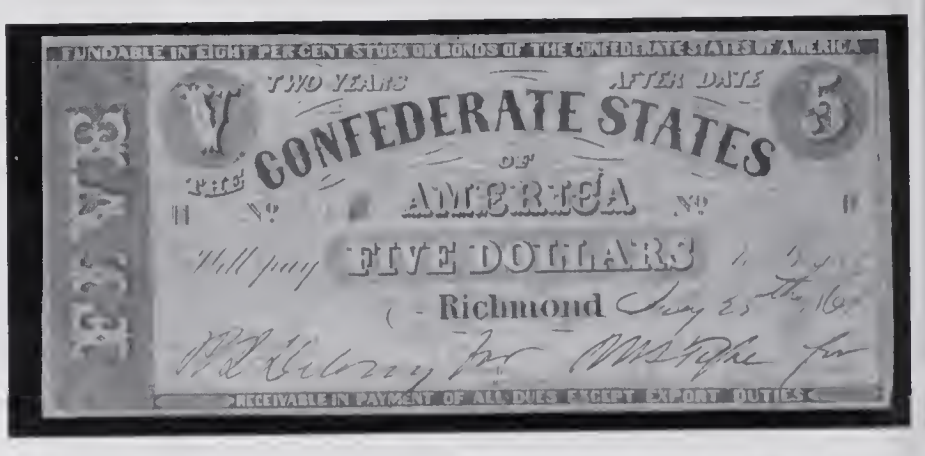
Lot 1365

1366 **$5.** F. T-12. (Cr.46). No.718. **Fine,** looks better on the face. It has nice margins, mild edge aging and the back is clear. *($900-1500)*

The pencil notations on the back are in the hand of the late Philip H. Chase, the early collector and researcher.



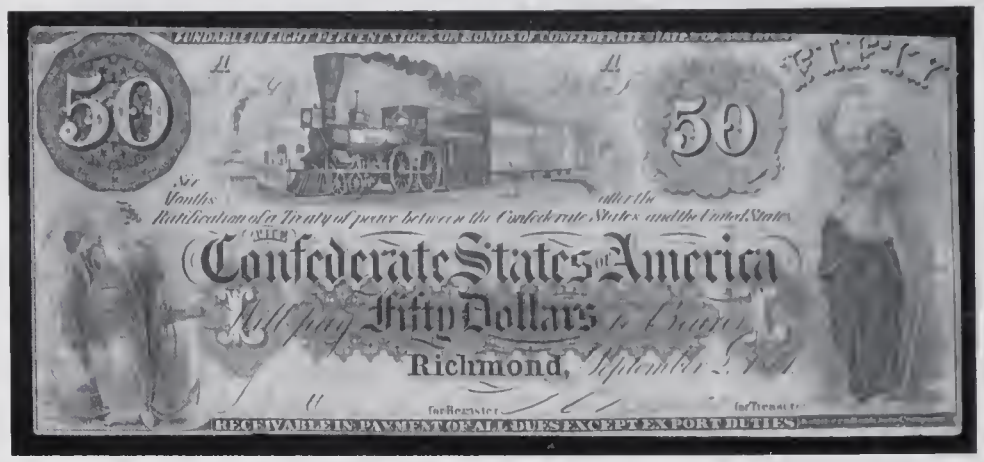
1367 **$5.** H. T-12. (Cr.48). No.2372. **Fine,** light scattered aging. The right top border is trimmed and the back is readily legible. *($750-1250)*



1368 **$5.** H. T-12. (Cr.48). No.3027. **VG,** nice even wear, no problems. There are a couple of ink stains on the face and other stains on the back. The blue back is quite faded, as is typical of notes of this grade, particularly late in the printing. *($300-600)*

A solid note for the collector of limited means.

Act of August 19, 1861



1369 **$50.** A. T-15. (Cr.79). No.12836. **About Fine,** perhaps a shade better. The color is good, but the right top border is trimmed for a short distance. The back has a black State of Georgia treasury seal indicating receipt by that organization. ***($1800-2800)***

1370 **$50.** T-15. (Cr.79). No.413. **Abt Fine,** trimmed close at the top, good margins elsewhere. The tint is sharp, and the paper exhibits some crispness despite the light soiling on the face and more soiling on the back. ***($1500-2500)***

There are catalog number pencil notations on the back.

1371 **$50.** AX. T-16. (Cr.83). No.15723. **AU,** there are minor signs of teller handling including a creased corner tip at the top left. Crisp, bright and vivid, with border trimming only in the left bottom border. ***($300-500)***

Only subscribers can be assured of getting our catalogues. Avoid Disappointment! Call Marie Alberti at 800-622-1880 or 212-943-1880. Check on the status of your subscription today!

Extremely Rare Error Watermark

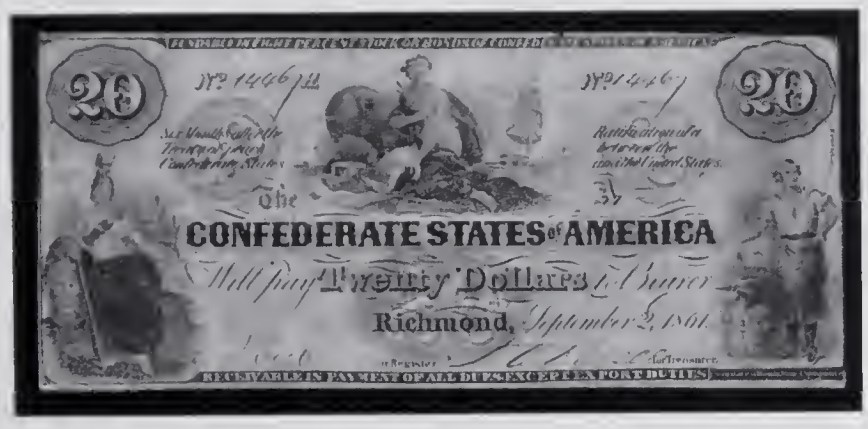
1372 **$20.** A. T-17. (Cr.99A). Rarity (10). No.19361. **Fine,** or so, the left border is trimmed off, and there is a small body hole at the right. The green tendrils extend over the head of Liberty at left. Watermarked "TEN" upside down. ***($300-600)***

This note is ex Ball, lot 477, which came from lot 303 of the Affleck Sale in January of 1982. There is a Richmond 1863 purple cancellation stamp on the back, together with a red "x". Less than ten of this variety exist and of those half are punch out cancelled.

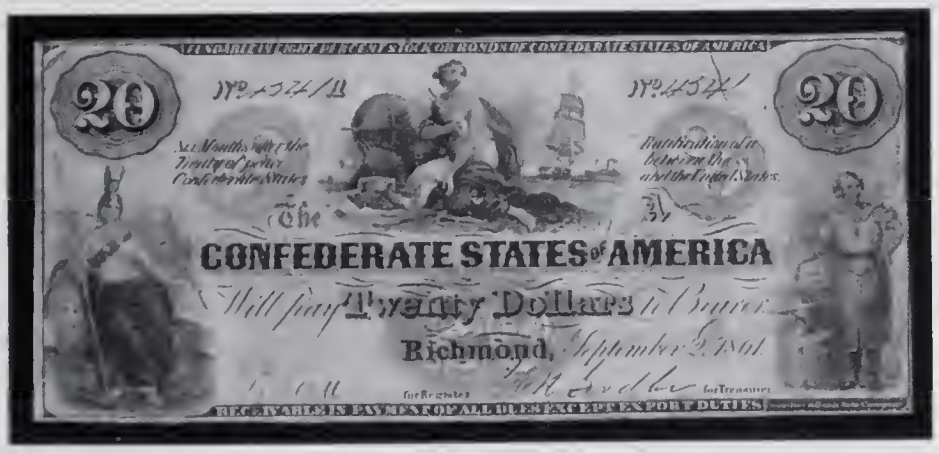
1373 **$20.** A. T-17. (Cr.99). No.17274. **Very Fine, plus.** There are four light vertical folds, wide margins and a good color tint, which does not extend over Liberty's head at the left.

($300-500)

1374 **$20.** T-17. (Cr.99). No.42185. Plate 2A, with short, bright green tendrils stopping at Liberty's head and not going on to the left border. **F-VF,** looks almost new on the face, but the back shows multiple folds while the paper feels crisp. The margins range from wide to a shaved border in the left top corner. ***($250-400)***



1375 **$20.** T-19. (Cr.137). No.14467. **Fine,** the side borders are shaved in spots; there is a short nick in the top edge touching the border. The printing is somewhat weak as befits a note printed late in the run, and there are back pencil notations. ***($1200-2000)***

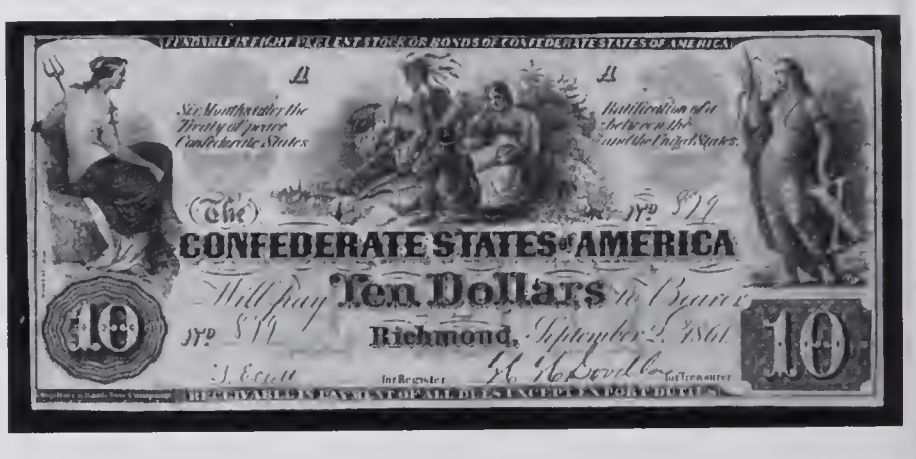


1376 **$20.** A. T-19. (Cr.137). No.4541. **VG-Fine,** good color, a shaved border line at the right where there is a closed edge tear. The back is mildly soiled. ***($600-1000)***

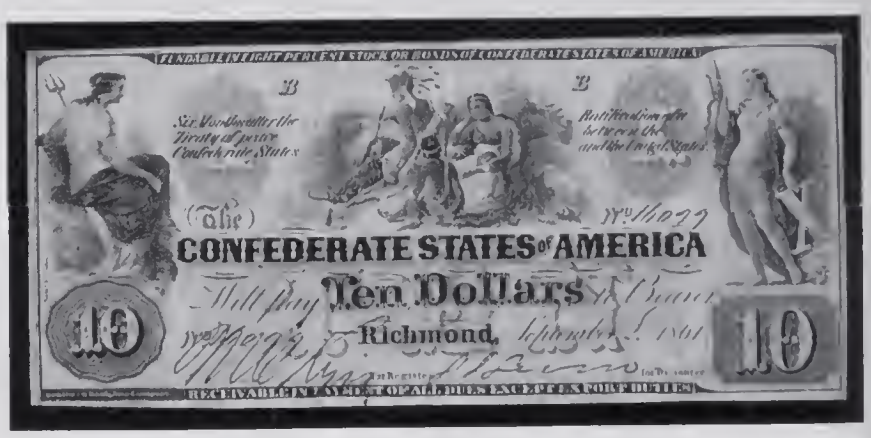
1377 **$20.** W. T-21. (Cr.149). No.23030. Countermarked "NY". **Fine, plus,** CC, complete borders, good color. ***($300-600)***

Ex Ball Richmond Sale 66, lot 521, where it brought all of $80. The note is formerly part of the Criswell Collection, lot 443. All the Ball representatives of this paper came from the Criswell Collection, and fall within a narrow number range. The green protector work on this note was part of the plunder from the American Bank Note Company office in New Orleans. In this case, the original artwork appeared on a $20 note of the Commercial Bank of Columbus, Mississippi (MS-50, G-16).

1378 **$20.** W. T-21. (Cr.149). No.27982. Countermarked "NY". **Fine, plus,** the top border is heavily trimmed. The color is good. Also Ex Ball, Criswell, Lots 521 and 444 respectively. ***($300-600)***



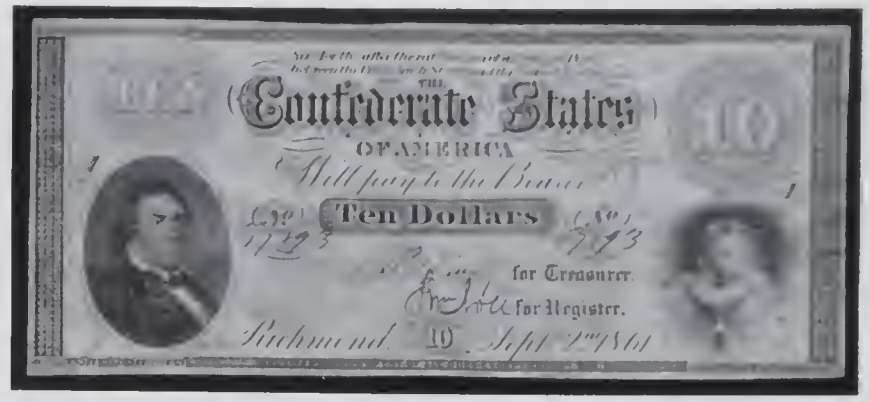
1379 **$10.** A. T-22. (Cr.150). No.879. **F-VF,** a horizontal fold and a dozen light vertical folds can be seen on the back. The face has extraordinary color and the margins are wide. ***($300-600)***



1380 **$10.** T-22. (Cr.151). No.16099. **Fine, plus,** good margins, medium quality color, back pencil notations and some ink smearing where laid on a wet sheet. ***($250-500)***

1381 **$10.** A. T-23. (Cr.153). No.7975. **F-VF,** a dozen or so folds, complete borders and nice color. There are back pencil notations on the catalog numbers. ***($800-1500)***

1382 **$10.** A. T-23. (Cr.153). No.3927. **Fine,** CC, two bank hammer cancellations, good color, the top border is trimmed at the left. ***($650-1300)***



1383 **$10.** I. T-24. (Cr.164). No.67893. **AU,** a light center fold and a lighter half fold. Crisp, bright, the color a bit weak, good margins. Sold to our consignor as the finest known of the variety. ***($200-400)***

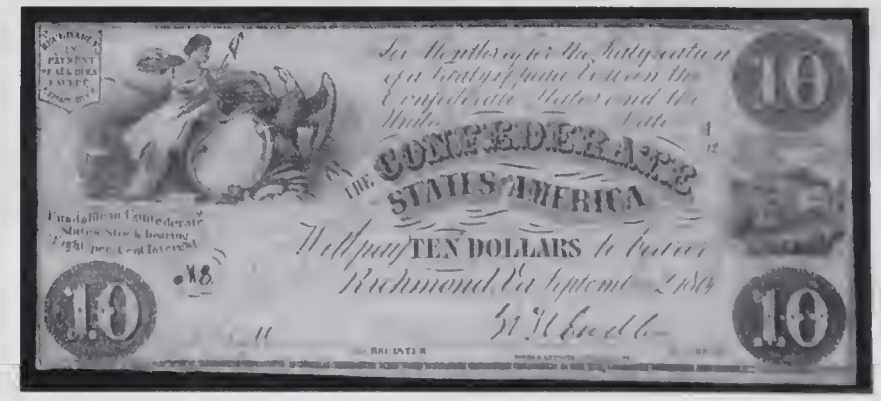
1384 **$10.** X. T-25. (Cr.168). No.42622. **Unc,** trimmed close at the bottom, lightly aged overall. ***($250-500)***

Choice Run of Type 27 Notes

1385 **$10.** A10. T-27. (Cr.223). No.3501. **Very Good to Fine,** Cut cancelled twice, repaired deftly on the back. The margins are narrow except at the right bottom where the border has been lightly trimmed. ***($5000-10000)***

Only about 170 notes of this plate and variety (Cr.222-229) were issued, number ranges being 1-110, 3501-3530 and 5001-5030, as was noted both in the Stacks' March 12, 1998 sale, which quoted from our earlier September 1986 Richmond Sale, No.66. Only 3 to 7 survivors of each plate number are known to exist. This leaves room at most for only three complete sets, two of which still exist. **As the best samples of this type barely reach the grade of "Fine," this note is doubly Very Rare and desirable.**

1386 **$10.** A12. T-27. (Cr.225). No.5005. **Very Good, plus.** Uncancelled, the top border is trimmed at the left. Clean for the grade. ***($6000-9000)***



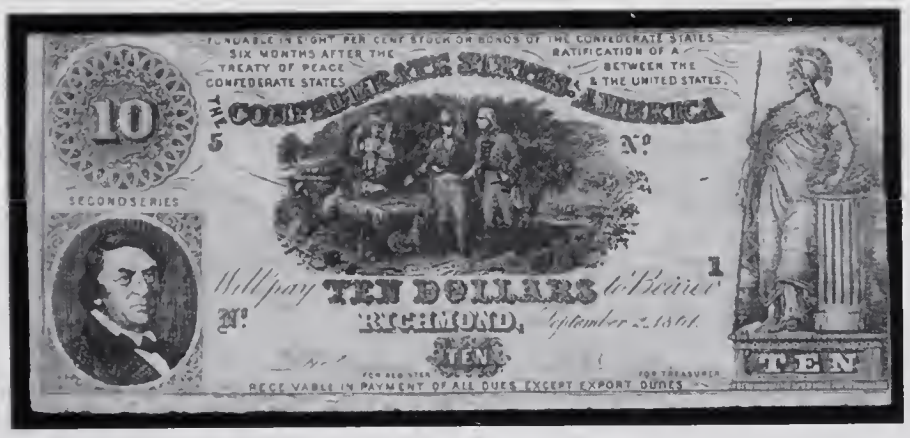
1387 **$10.** A9. T-27. (Cr.222). No.5014. **Very Good, plus,** complete borders except at the bottom center. The note has the usual soiling for the grade, and there is a soiling line at the left. ***($5000-8000)***

Fully equal in grade to lot 1000 in Stacks' March 12, 1998 sale, which brought $8800.

1388 **$10.** Ab. T-27. (Cr.221). No.5792. **Good** to **Very Good,** a trimmed top border line with repaired petty edge chinks. The note is not cancelled and looks better than its grade would warrant. ***($4000-7000)***

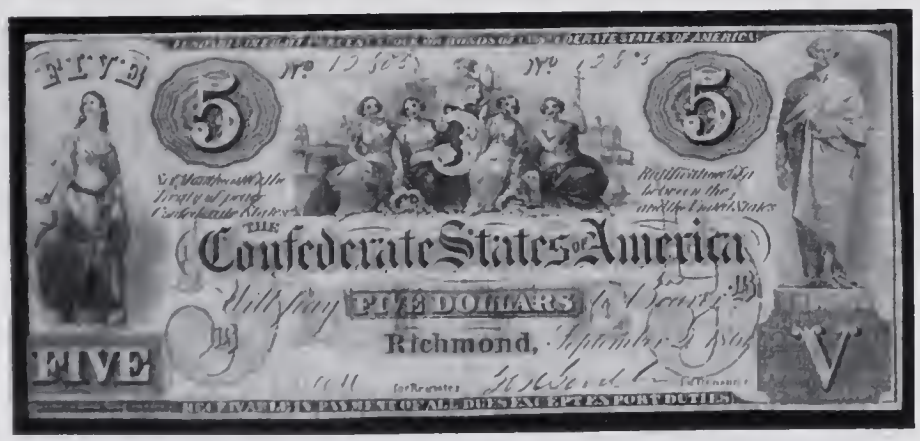
One of 7160 notes issued, four to a sheet together with four Indian Princess notes on the left side of the sheet. This means that only 1790 sheets were produced, well under the usual life for the average lithographic sheet which should have produced at least 3500 sheets. We believe that the plate became damaged in some way, hence the short run.

Despite the recent appearances of the Type 27 notes, both numbered and lettered, the ratio of appearances of Indian Princess $5 notes, Type 35 to Liberty, Eagle and Shield notes, type 27 remains in the 3 to 2 ratio range. The Type 27 notes are, therefore, one of the sleepers of the Confederate note series.



1389 **$10.** Error 5/1. T-30. (Cr.240). No.116653. **VG-Fine,** cut cancelled, the right border is trimmed, the wide bottom margin is chinked. ***($250-500)***

Ex Ball, lot 584. One of less than 8 known.

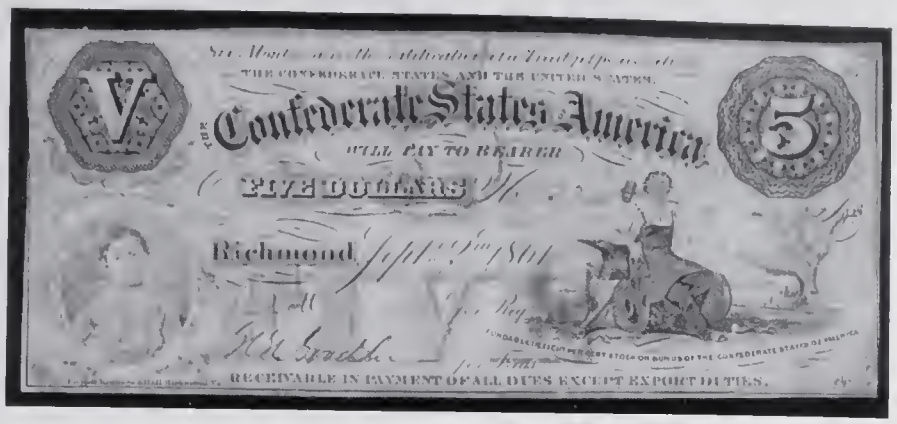


1390 $5. T-31. (Cr.244). No.12805. **Fine,** or so, better than usual color, the left border is shaved. There are back catalog number pencil notations. ***($200-350)***

1391 **$5.** A. T-32. (Cr.246). No.3936. **Fine, plus,** the right border line is trimmed off, and there is staining in the lower right corner. On a more positive note, the color is good and the vignettes are sharp. ***($500-900)***

This note was part of the first run of 10,000 notes from a plate borrowed from the Mechanics Savings Bank of Savannah, Georgia. The succeeding note was made from the second printing of 10,333 notes. By that time, keeping in mind that the bank had printed some thousands of sheets from the same plates, the printing was losing definition, particularly in the left vignette. Hence the contrast between this and the succeeding note.

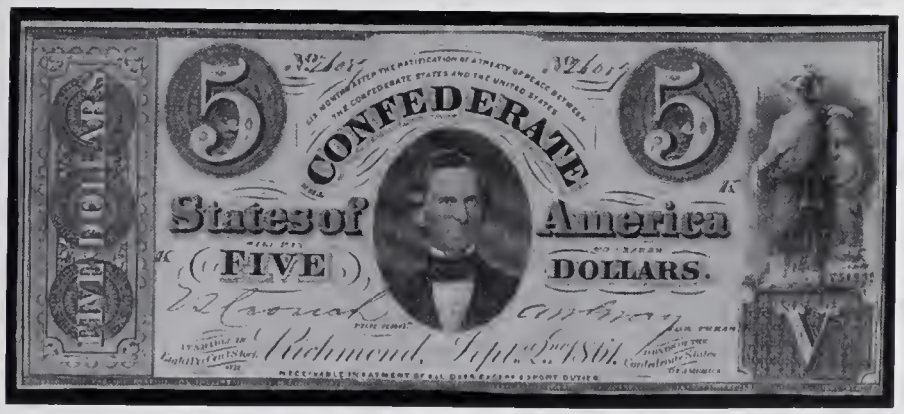
We accept
MAIL, PHONE or FAX bids
for any lots in this sale.



1392 **$5.** Aa. T-32. (Cr.249). No.8324. **Fine,** perhaps a shade better, decent color, more less complete borders but narrow, uneven margins. The printing lacks resolution in some places, particularly the portrait of the boy at the left, due to the late state of the plate. ***($400-700)***

1393 **$5.** O. T-33. (Cr.257). No.18127. **Unc,** but we must report light mishandling at both sides. The border lines are complete. Crisp, bright, and vivid. ***($500-1000)***

This type and type 34 were based on a plate for the $5 Banque des Ameliorations plate of the 1830's, promiscuously "borrowed" by the Confederate Treasury Department from the American Bank Note Company plate archives in New Orleans in late 1861. The green protector represents what was borrowed from the plate, from the top and bottom borders, the top number counters and the left border.

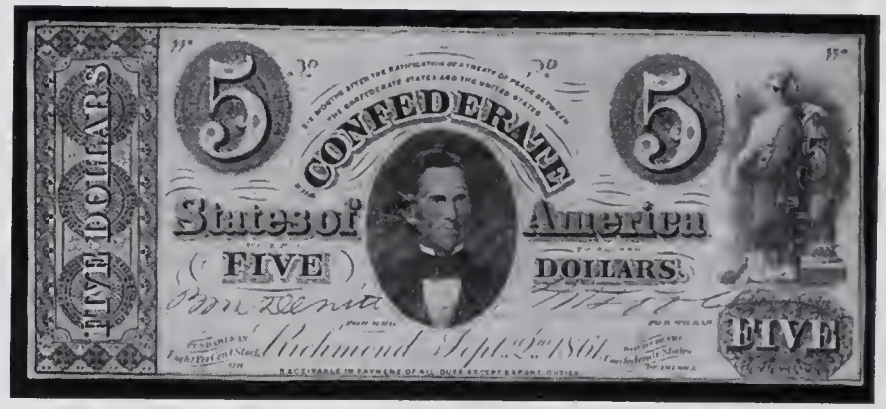


1394 **$5.** K. T-33. (Cr.254Ca). **AU,** two paper folds as made, up from the center bottom. The margins are trimmed right down to the borders. ***($400-750)***

This variety, other than that appearing in the preceding lot, are the only notes to be found today in choice grade. And the "Five" watermarked notes with light green ink are more readily found that the dark green varieties. We would estimate that there are less than fifty uncirculated or AU notes extant. Most notes of this type are cancelled and only Good to Very Good.

1395 **$5.** O. T-33. (Cr.254a). **EF,** a left side fold, two bank hammer cancellations. The margins are good, but there is a light stain underneath the left signature. ***($300-600)***

1396 **$5.** Z. T-34. (Cr.262). No.9193. **Unc,** uneven margins, cut cancelled with a bank hammer, wrinkled edges. ***($200-350)***

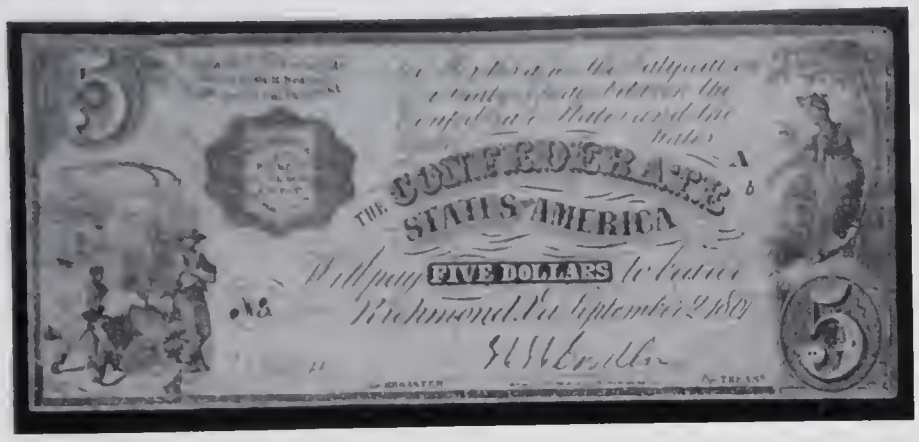


1397 **$5.** W. T-34. (Cr.263). No.24650. **Unc,** CC, teller handling at the right, narrowly margined. ***($200-300)***

1398 **$5.** W. T-34. (Cr.265A). No.9339. **AU,** a corner fold, CC, hinges on both the hammer cancellations. The note is lightly aged with good margins. **A Rare Watermark.** ***($250-500)***

From one of the small number of sheets with the "Hodgkinson & Co/ Wookeyhole Mill" watermark.

Indian Princess Note



1399 **$5.** Ab. T-35. (Cr.271). No.4443. **Very Good,** nice, even wear, the right border is lightly trimmed. **Much above average for this popular and usually low grade note.** *($3500-7000)*

Census Condition Note

1400 **$2.** 9. T-38. (Cr.286). No.886. This note has the appearance on the face of **VF,** and was bought at that grade back in 1963. However, as a matter of technical interest, the note is actually **Fine, plus,** with the top and bottom borders shaved at the right. *($1000-2000)*

This type usually appears in "Good" or at best "G-VG," with cancellations and other problems. This is a problem free, clean note with paper crispness. **It is the best note of the type that we have ever seen. As such, we would not be the least surprised by a runaway price, as any estimate can at best be only an approximation.**

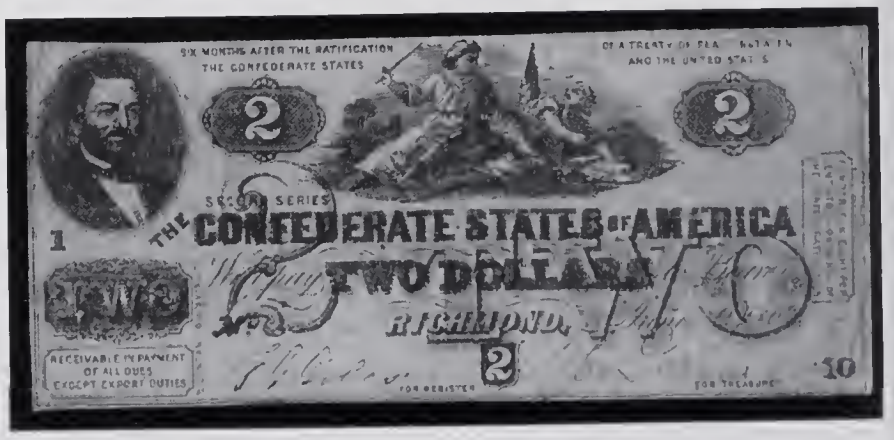
We have never seen a note of Type 38, despite having seen hundreds of these notes (of the 36,000 issued), in full "Fine." After thirty years the best the Ball collection could muster was a "Fine or so" note that was the original Criswell plate piece and another "Fine or so" note, which represented the best note available from the Philip H. Chase, the John C. Browne and the McCoy Collections. **This note is a must for the collector who wants to have nothing but the best available.**

1401 **$2.** 10. T-38. (Cr.286). No.5484. **VG-Fine,** clean-looking, with a trimmed right border. There is also light aging. *($500-1000)*

Well above average for this usually sorely worn type.

1402 **$100.** Z. T-41. (Cr.314). No.1245. **Unc,** teller handling in the upper right corner, uneven margins. *($250-500)*

Of the 1800 sheets of the all written date variety, only a limited number were of the Hodgkinson & Co/Wookeyhole Mill paper. Our records do not register a dozen of this variety. The watermark only appears once in every eight notes on the lower right hand corner of the sheet. Most of the Cr.310 notes are therefore not real plain paper notes, but the unwatermarked portions of this British paper.



1403 **$2.** 1/10 Error. T-43. (Cr.338A). No.69571(?). **VG,** the top border is trimmed. The right corner tips look as if they might have been repaired. *($500-1000)*

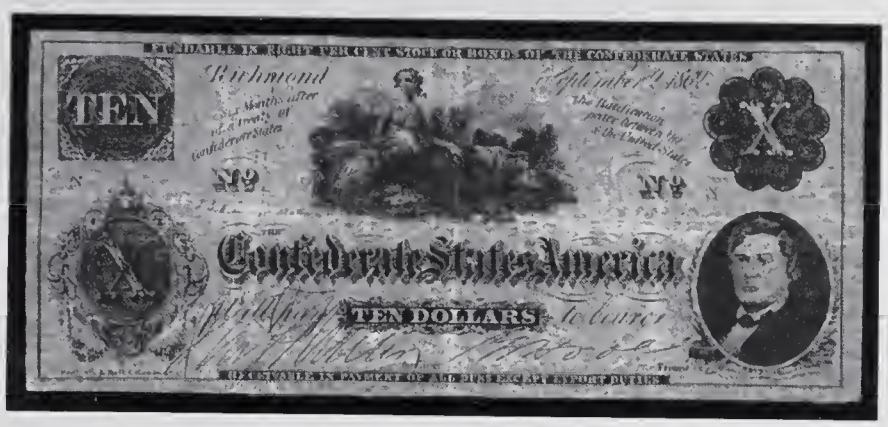
There are only three of these error notes known to us; this piece, the Ball specimen sold in 1986, and the Affleck specimen sold before that. None have appeared in the nearly twelve year interval.

1404 **$1.** 3. T-45. (Cr.342A). No.44718. **Unc,** trimmed close to the borders. ***($500-1000)***

A modest number of this type have survived as uncirculated pieces. However, many of them, particularly plate 8, which probably survived as a pack of 100, are atrociously miscut, the top area of the note being cut off to the depth of 6 to 8mm. Complete Uncirculated notes such as this one are most unusual.

1405 **$20.** N. T-46. (Cr.345, or XX2). Fantasy Counterfeit. No.3495. **Very Good,** well margined, brown paper from aging. ***($1500-2500)***

A Rare Note, one of only about 60 known and long one of the staples of a complete Confederate paper money collection.



1406 **$10.** N. T-47. (Cr.346, or XX3). Fantasy Counterfeit. No.1383. **Abt VF,** quarterfolded both ways, well margined with mild aging. ***($3000-6000)***

A Rarer note than the preceding, only about 40 known. Also long one of the staples of any really complete Confederate collection.

1407 **Choice December 2, 1862 Typeset.** [7] ***($1500-2500)***

1) **$100.** C. T-49. Cr.348. No.66167. **Unc,** good to narrow margins. 2) **$50.** AW. T-50. Cr.362. No.643378. **Unc,** trimmed a bit close at the top. 3) **$20.** G. T-51. Cr.366. No.17838. **AU,** a light, off center fold. 4) **$10.** B. T-52. Cr.376. No.133860. **Unc,** tightly margined. 5) **$5.** A. T-53. Cr.388. No.136021. **Unc,** unevenly margined. 6) **$2.** E. T-54. Cr.391. No.36858. **Unc,** a half corner fold, a trimmed right border. 7) **$1.** I. T-55. Cr.398. No.94880. **Unc,** good margins, a small ink stain in the left bottom border.

1408 **Top Grade April 6, 1863 Typeset.** [8] ***($750-1250)***

1) **$100.** B. T-56. (Cr.400A/4). **Unc,** trimmed side borders. 2) **$50.** ZA. T-57. (Cr.413/6). **Unc,** trimmed close at the right, petty left edge handling. 3) **$20.** E. T-58. (Cr.428/7). **Unc,** narrowly margined, crisp, bright vivid. 4) **$10.** D. T-59. (Cr.429/11). **Unc,** tightly margined, lightly aged. 5) **$5.** C. T-60. (Cr.459). **Unc,** the top border is trimmed. 6) **$2.** F. T-61. (Cr.473). No.45084?, smeared. **Unc,** just a hint of teller handling, **Very Rare, so choice.** 7) **$1.** C. T-62. (Cr.484). **Unc,** a couple of ink drops on Clay's face, very unevenly margined with trimming at the left bottom. 8) **50 cents.** D. T-63. (Cr.485). **Unc,** trimmed borders on all sides.

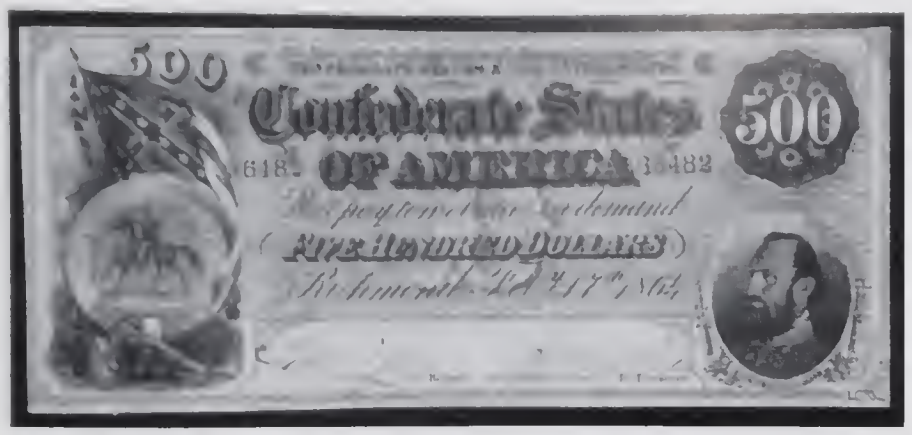
Act of February 17, 1864

1409 **$500.** T-64. (Cr.489). No.31344. **F-VF,** a long tear in the top edge, a trimmed right border. ***($500-750)***

What makes this note exceptional is that the black part of the note was printed first, the signers signed it and then and only then was the tint printed on the note. As a result, the red of the tint overlaps the tail end of the Haynes signature at the right.

This is the first time we have seen this.

Your Collection Could Be Here



1410 **$500.** T-64. (Cr.489B). No.36482. **Unc,** crisp, bright and exceptionally vivid, but with some offsetting signs of teller handling on the back. ***($900-1500)***

1411 **Complete 1864 Type Set.** [9] ***($400-800)***

1) **$500.** T-64. (Cr.489). **VF, plus,** a long stain in from the left. 2) **$100.** T-65. (Cr.493). Short note, **Unc,** traces of teller handling, a shaved right bottom border. 3) **$50.** T-66. (Cr.502), plate "N" at the bottom. **Unc,** teller handling. 4) **$20.** T-67. (Cr.517). **AU,** teller mishandling, the printing of Stephens' face has been messed up. 5) **$10.** T-68. **Unc,** tight margins, petty handling. 6) **$5.** T-69. **VF,** about six light folds, borders trimmed at left and left top. 7) **$2.** T-70. (Cr.567). **Unc,** teller handling at right, two back ink stains. 8) **$1.** T-71. **Unc,** light teller handling, a trimmed left border. 9) **50 cents.** T-72. **Unc,** top border trimmed at right.

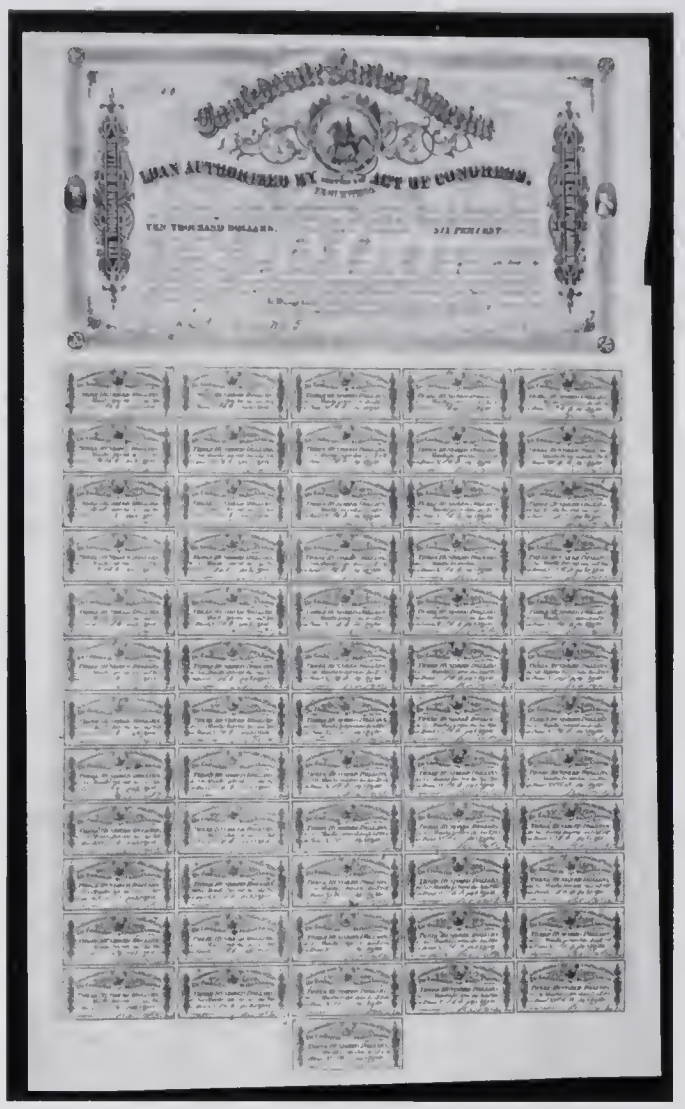
1412 **1864 Middle Denomination Bills.** [55] ***($600-1100)***

This lot consists of **$20.** T-67. **12 pcs,** VG-AU, average F-VF; **$10.** T-68. **30 pcs.** Fine to VF, average a shade better than Fine, plus. **$5.** T-69. **13 pcs.** Average Fine, plus. A nice dealer lot, all in holders ready to be priced.

1413 **February 17, 1864. $10.** T-68. (Cr.552) **Sheet. VF,** gutter folds, a piece cut out of the top right corner tip, outside the note border. ***($250-450)***

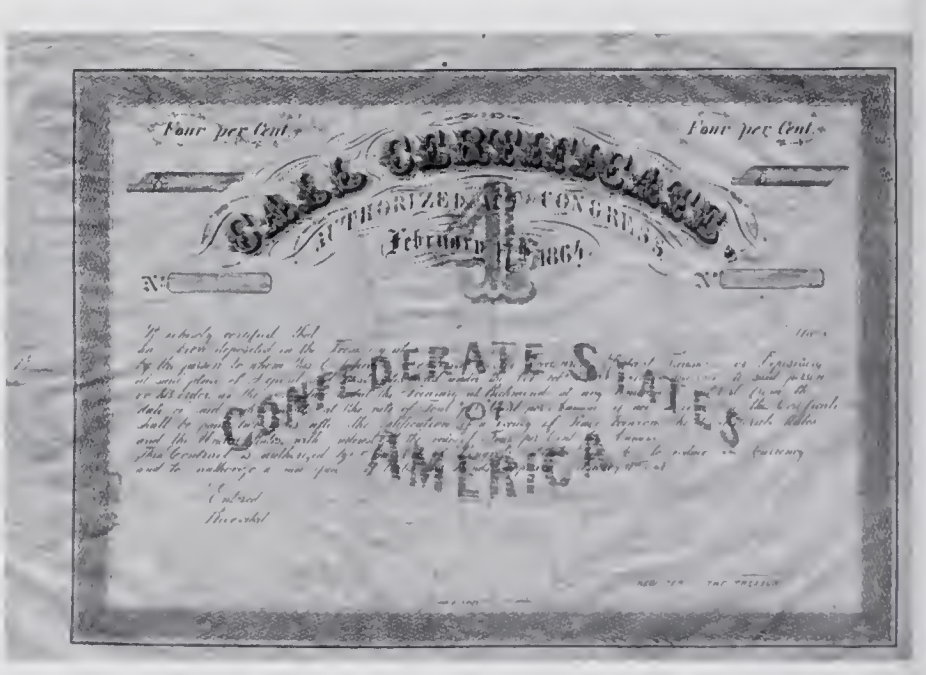
This sheet is plate 29, black by McGown; red tint by Tunnock and blue back by Brice.

Confederate Bonds



1414 **Act of February 17, 1864. $10,000.** (Cr.146). Unissued remainder, partially filled in number 164. **F-VF,** some fold junction holes, petty edge tears. Much less aged than usual. ***($2000-3000)***

Only 100 bonds of 500 printed were fully filled up and issued. An equivalent piece but not quite as nice brought $2600 plus 10% in the Ford Sale last year.



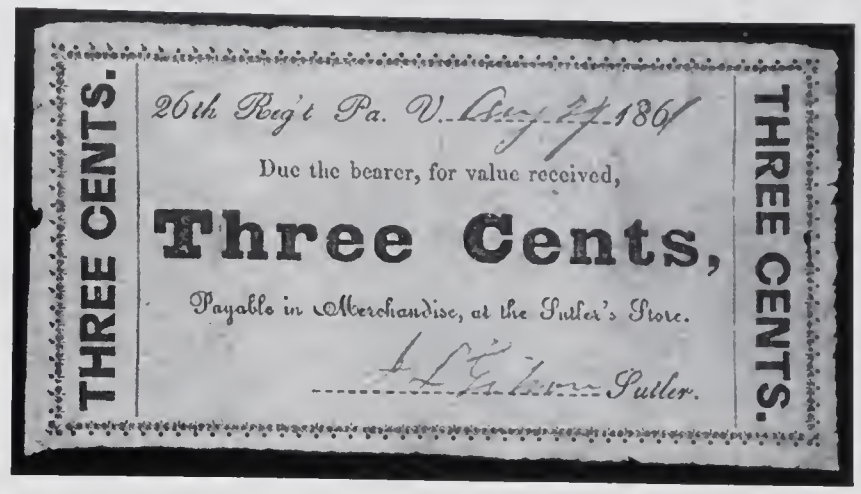
1415 **Act of February 17, 1864.** Unissued 4% call certificate. (Cr.160). **About VF,** water staining at the left. ***($1500-3000)***

Somewhat unusual inasmuch as the complete stub at the left is still attached to the certificate. The Ford piece a year ago, also water stained but without the stub brought $2600 plus a 10% buyer's charge.

Sutler Note

1416 26th Regiment Pennsylvania Volunteers. J.L. Gibson. **3 cents.** (PA-SC 003). **VG,** with wide margins and petty edge chinks. *($375-750)*

The 29th Pennsylvania Regiment of Volunteers had a busy war. It was first reported as part of the "Division of the Potomac" in August 1861 with membership in BG Joseph Hooker's brigade. In March 1862, it was part of the Army of the Potomac, Third Corps, Hooker's division. In April 1862, while McClellan was involved with the Peninsula Campaign, the 26th garrisoned Washington, DC at the G Street Wharf. At that time, it was 900 strong, with 42 men reported sick.



The regiment was sent to reinforce McClellan and participated in the Battle of Williamsburg, May 6, 1862, where it showed first fight jitters and hastily fell back in the face of a Confederate counterattack. It was then engaged in the Battle of Fair Oaks and the Seven Day's Battles where it lost 42 men.

Recalled for the defense of Washington, the regiment participated in the Second Battle of Bull Run (Manassas) with a loss of 53 of all ranks. At that time it was part of Hooker's 3rd Corps and the division was headed by the irrepressible Daniel Sickles, who shot to death his wife's lover, Francis Scott Key Jr., the United States District Attorney for Washington DC, in front of the Sickles home. Even more scandalous, he took his wife back!

The next year, at Chancellorsville, the 26th's commander, LTC Benjamin C. Tilghman, was badly wounded and Major Robert Bodine assumed command. Over 212 other men were killed, wounded and taken prisoner. The loss of such a large group of veterans must have crippled the unit, which had to be massed up with others in a six regiment brigade.

It continued in service in 1864 participating in the Wilderness Campaign. The unit was disbanded in mid-1864, when the men's three year enlistment ran out.

R.M.SMYTHE

AUCTION CALENDAR

July 9, 1998 - Memphis International Mail Bid Only Auction

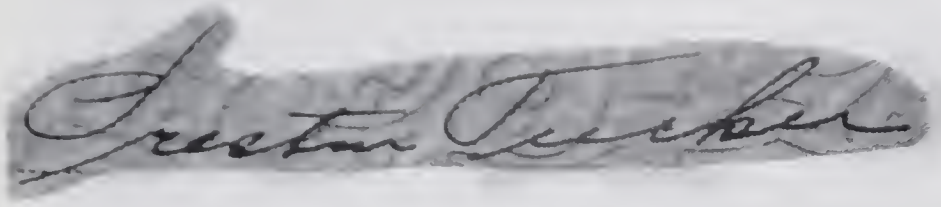
August 21-22, 1998 - Coins - Dalton, GA

September 18-19, 1998 - Paper Money - Strasburg, PA

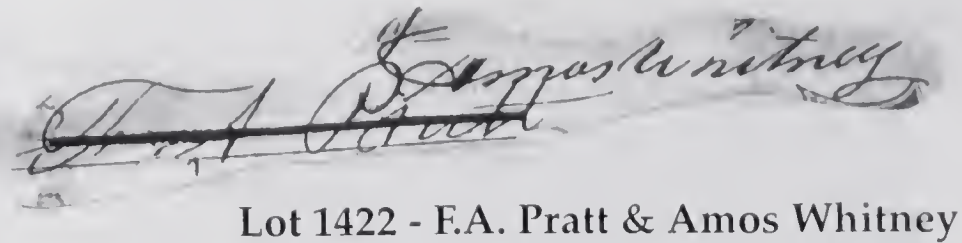
Date to be Announced - Fall Autograph Auction - New York City

January 22-23, 1999 - Stocks & Bonds - Strasburg, PA

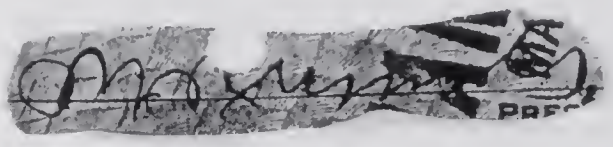
For further information or to consign to our upcoming auctions, contact
Stephen L. Goldsmith or Diana E. Herzog at 800-622-1880 or 212-943-1880.



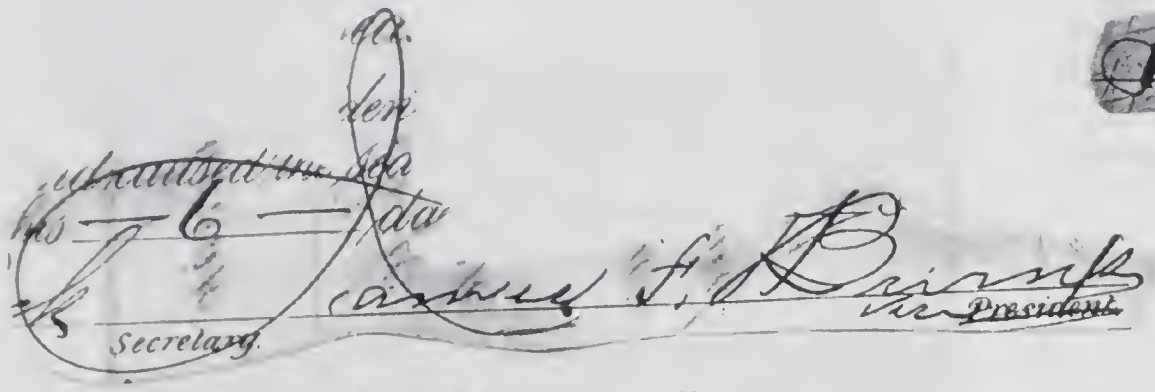
Lot 1417 - Preston Tucker



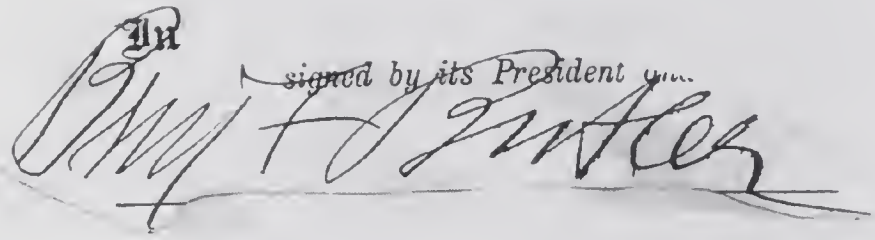
Lot 1422 - F.A. Pratt & Amos Whitney



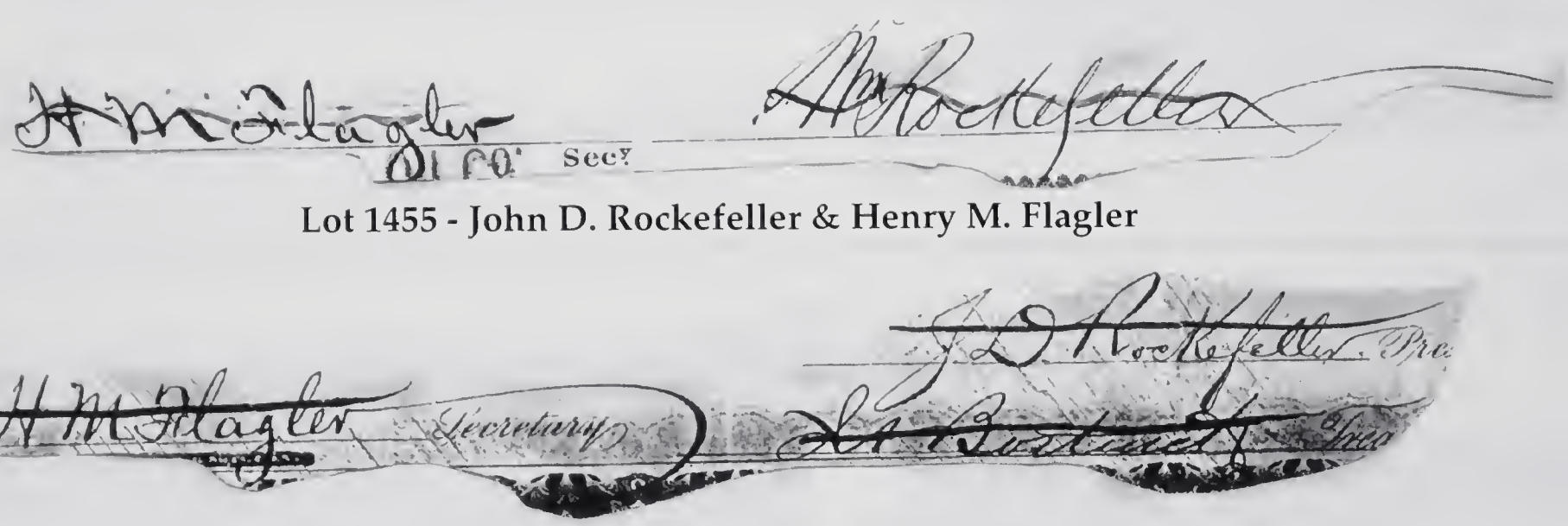
Lot 1434 - R.J. Reynolds



Lot 1443 - James Burns



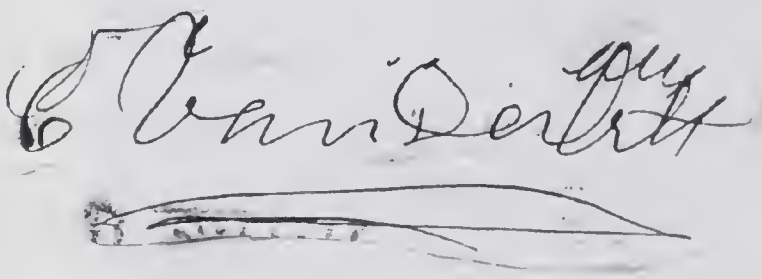
Lot 1453 -Benjamin Butler



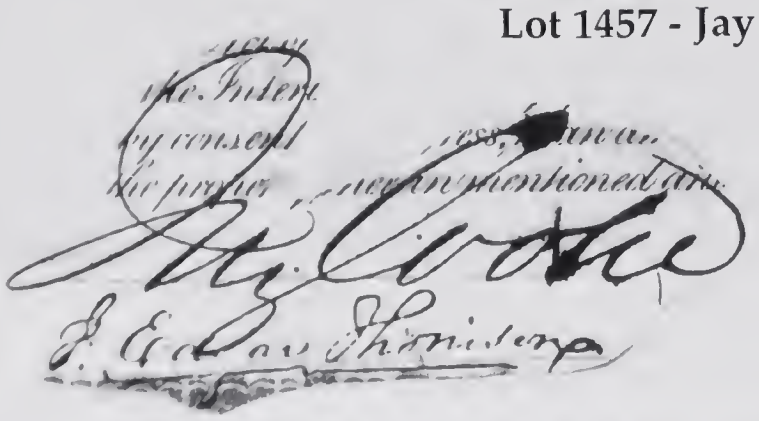
Lot 1455 - John D. Rockefeller & Henry M. Flagler

Lot 1456 - John D. Rockefeller, H.M. Flagler, & Jabez Bostwick

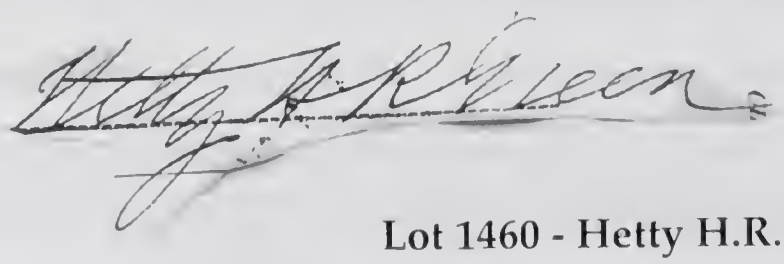
Lot 1457 - Jay Gould



Lot 1458 - Cornelius Vanderbilt



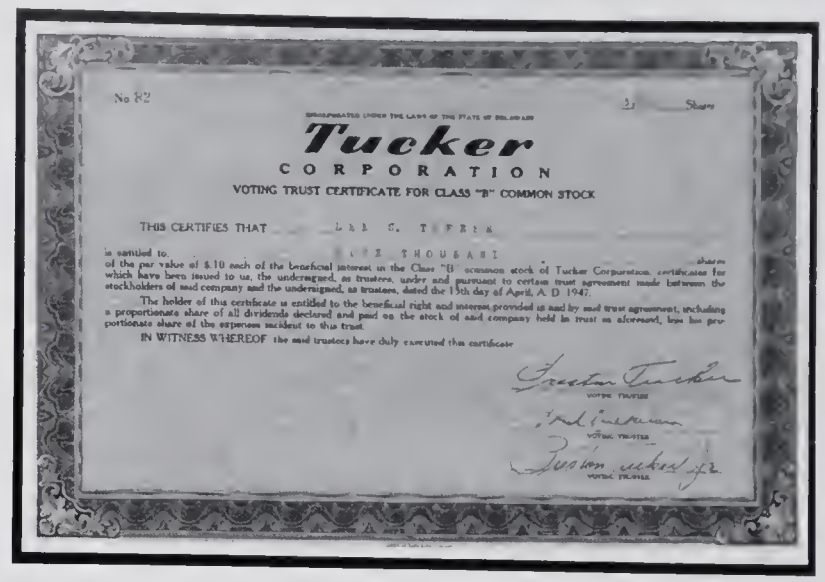
Lot 1459 - Jay Cooke & J. Edgar Thomson



Lot 1460 - Hetty H.R. Green

Automobiles

Rare Class B Signed Tucker



1417 Tucker, Preston: **Tucker** (DE) 1947. Voting Trust Certificate for Class B Common Stock. Stylized "TUCKER" logo on an elaborate blue underprint. Signed by **Preston Tucker** and **Preston Tucker, Jr.** as Voting Trustees. ABN. **EF.*** ***($1500-2000)***

Not to be confused with the relatively common Tucker Class "A" Common Stock that has the engraved signature of Tucker, this Class "B" Common Stock is **actually signed by** Tucker. **We know of fewer than a dozen.** Ex Lot 3003, Smythe Auction #131.

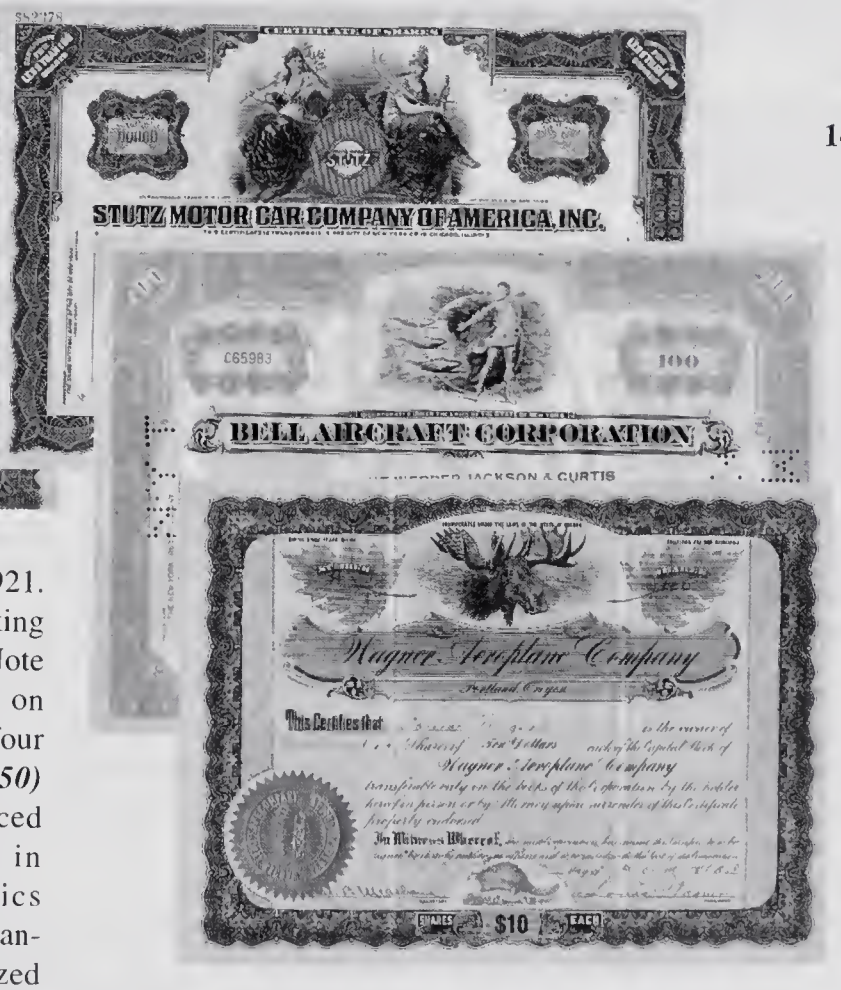
In 1948, Preston Tucker captured the imagination of America's car buyers with the promise of a radical new design that challenged the ultra-conservative products of America's established automobile manufacturing industry. The new Tucker featured a rear-mounted horizontally opposed six-cylinder 166 horsepower air cooled aluminum engine. The grill had a third "Cyclops" headlight that pointed in the direction of the wheels. The styling was long, low and luxurious, and there was plenty of room inside because the transmission hump was eliminated.

Automobile manufacturers of the 1940's were heavily invested in plants and tools designed to produce a much more conservative product, and Tucker's challenge may have been perceived as a serious threat that was closely monitored in the boardrooms of Detroit. The movie *"Tucker: A Man and His Dream"* certainly dwelled on that theme.

The reality of the situation may have been somewhat less romantic. Only 51 Tucker automobiles were built, and today they are avidly collected.

1418 **Rolls-Royce of America** (DE) 1921. Specimen, green. **$1000.** 8% Sinking Fund Gold Note, Cs. Bald Eagle. Note the famous radiator cap and logo on the coupons. We have seen only four examples. ABN. **EF.** ***($500-750)***

In 1921 Rolls-Royce announced their intention to build cars in America using British mechanics under the supervision of British management. $7,000,000 was authorized for the project, and by 1931 a total of 2,944 Rolls-Royces were actually manufactured in America. Sometime around 1935 the last one rolled off the production line in Springfield, and the company went into bankruptcy, another victim of the Great Depression.



1419 **Stutz Motor Car of America** (NY). Specimen, blue. Winged STUTZ logo flanked by two women. ABN. **EF+.** ***($400-500)***

No car is more closely identified with the era of Charleston and bathtub gin. The Stutz Bearcat of the 1920's was a far cry from the one-cylinder auto that Harry C. Stutz created from pieces of farm machinery in 1898.

Aviation

1420 **Bell Aircraft** (NY) 1956. **100 shs,** orange. Mercury in front of globe as three early jet airplanes soar by. E.A. Wright. First we have seen. **VF+.** ***($250-350)***

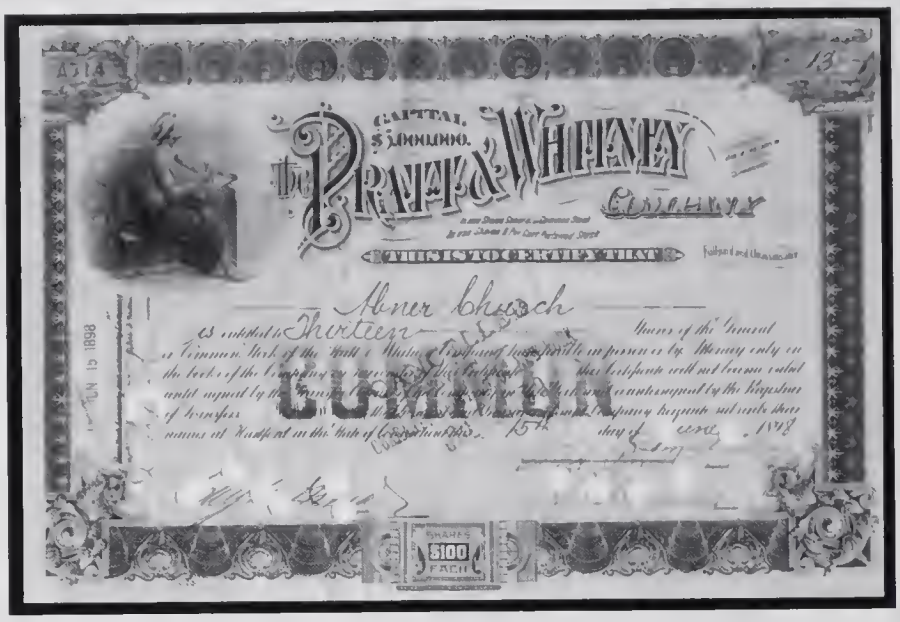
A highly important manufacturer of military and commercial use helicopters, aircraft and rockets. Bell manufactured aircraft during World War II, such as the B-29 Superfortress. In 1946 the Bell 47 became the first helicopter certified for commercial use.

1421 **Wagner Aeroplane** (OR) 1908. *Portland.* **100 shs.** Moosehead flanked by oak leaves. Gold underprint. Beaver in gold below. **VF+.** ***($350-450)***

Please note that a 10% buyer's premium will be added to each lot purchased.

Extraordinary Pratt & Whitney Signed By Both Founders

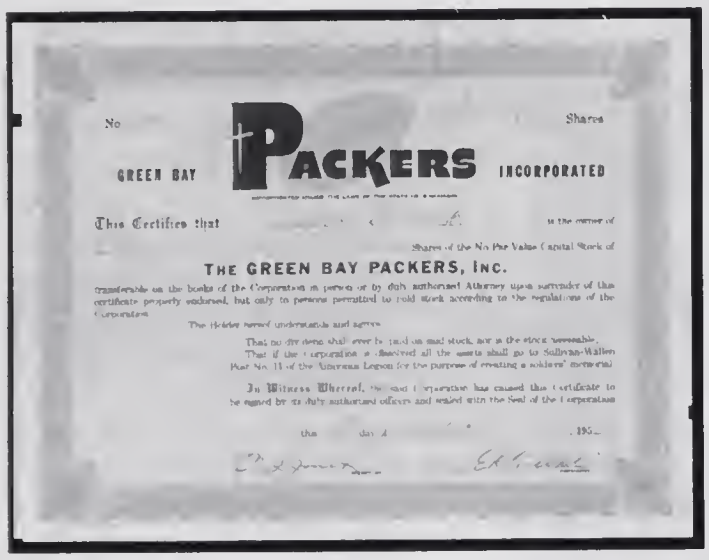
1422 Pratt, F.A. & Amos Whitney: **Pratt & Whitney** (CT) 1898. **13 shs,** blue. Semi-nude Mercury seated with drafting tools, wheel. Sign by **F.A. Pratt** and **Amos Whitney** as president. IBN. Signatures lightly affected by punch cancellations. **VF+.** ***($1000-1500)***



Pratt and Whitney originally manufactured precision gears and machine parts, and they grew to become a giant in the aviation field. By the 1930's they, along with Curtiss-Wright, had a virtual monopoly on the sale of aviation engines. Over 300,000 engines were needed by the Allies during World War II, and Pratt & Whitney were responsible for the production of many of them.

Pratt signed a small number of certificates in 1898 before he died. Upon his death, Whitney took over as president. Not wanting to waste the certificates prepared by Pratt, Whitney cancelled Pratt's signature with a red pen, and signed his own name. Rarely seen!

Rare 1950's Green Bay Packers Stock



1423 **Green Bay Packers** (WI) 1950. **One Share,** orange with full underprint. Stylized "Packers" logo in blue with a yellow football between goal posts. Rare early issue. First appearance in a Smythe auction. **VF+.*** ***($1250-1750)***

On August 11, 1919, Curly Lambeau and George Calhoun called together a group of athletes and formed one of the greatest football teams of all time. Lambeau's employer, the Indian Packing Company, put up money for equipment and permitted the use of its field for practice. The club was identified early as a project of the community and the tie-in name "Packers" was a natural, a name they have kept ever since. By 1949 the Packers fortunes were in decline. Facing a financial crisis after the season, Lambeau resigned to take a position as head coach of the Chicago Cardinals. Gene Ronzani was brought in as head coach, and a major reorganization and rebuilding effort was begun. $125,000 was raised in a giant sale of stock all over the state. Note that the fans purchasing the stock expected no financial returns. The certificate clearly states "That no dividend shall ever be paid..." This effort saved the team from financial ruin. Ronzani's teams improved each of the next three years. From those modest beginnings the Packers have gone on to earn national recognition and stature by winning more championships than any other team in professional football, and by being associated with football legends such as Curly Lambeau, Vince Lombardi, Bart Starr, Ray Nitschke and Bret Favre. The fact that the Packers have been so successful while being located in a small Wisconsin city with a population of only 101,000 inhabitants has endeared them to the nation's football fans.

Do You Have Stocks and Bonds For Sale?

If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives, or accept them as consignments.

Banking

1424 Second Bank of the United States (PA) 1833. *Philadelphia.* **20 shs.** FDU. Woman, eagle, ship and shield. **VF,** two vertical and two horizontal folds, scalloped left end. ***($300-600)***

Made out to Garnett Warburton, Esq. of London (many the bank's shareholders were British) and signed by the President, **Nicholas Biddle.**

Nicholas Biddle (1786-1844), was an important American banker. President of the Bank of the U.S.; leading advocate of the rechartering of the Bank (which became the major presidential election issue of 1832).

1425 Third Bank of the United States of Pennsylvania (PA) 1839. *Philadelphia.* **10 shs.** UBSH. Woman, eagle, ship and shield. **Abt VF,** several folds, ink stains, executor's transfer on the back. ***($250-350)***

Made out to an Isle of Guernsey resident. Signed by Dunlap, Biddle's son-in-law and second president.

We accept
MAIL, PHONE or FAX bids
for any lots in this sale.

General Stocks & Bonds

1426 American Bank Note Color Chart Pages. Several different colors, all with vignette of allegorical group with winged wheel (Progress). **EF.** [24] ***($1000-1500)***

A single sheet brought $105 in sale 153.

1427 Audubon Society for the Protection of American Birds 1887. Membership certificate featuring a self portrait of James Audubon, the famous naturalist and artist, and one of his works depicting two Cedar Waxwing birds ("Bombycilla Carolinensis") on a branch. Founded in 1866, this organization was devoted to the protection of birds. Evenly toned, else **VF+.*** Only the fifth we have seen in over a decade. ***($400-600)***

The Society was named in honor of Audubon because of his beautiful works depicting American birds, some of which are now extinct. Audubon had a strange background which led to stories that he was Louis XVII, the short lived son of Louis XVI. He is known to have had a curious private interview with Charles X of France, who gave him a pension for reasons never made clear by either man.

1428 Cape May Driving Park (NJ) 1887. **10 shs,** green. Jockey on race horse passing 2/8 mile marker. Small body hole top left, else **VF+.*** ***($350-500)***

The company operated a driving park from 1887-1893 in Camden, New Jersey.

1429 Columbus Zoological (OH) 1904. **One Share,** black border with green underprint. Title, seal and par value in gold. Eagle. **VF+.*** ***($1000-1250)***

A similar example, Lot #1279 in Sale #172, realized $1150.

1430 Eastman Business College Catalogue 1880. *Poughkeepsie, New York.* "Teach your Boys Those things that will give them a Successful Start in Life In some useful Business Industry, Where they can best 'Earn Their Own Living' and make their way to Wealth and Distinction." Soft cover, complete. **VF.** *(ap)* ***($300-500)***

A profusely illustrated catalogue including views of the interior of the school, color illustrations of bank notes, checks and drafts used in classes. A wonderful addition to any collection of college currency.

1431 **Fenwick Gunning Club** (DE) 1905. **$100.** Life Membership. Man rows boat while passenger fires shotgun at ducks. Gold embossed seal. **VF+.*** [3] ***($350-500)***

First we have seen. Also included are a pair of share certificates. These have edge splits and minor tears, otherwise **Fine-VF.**

1432 **Manhattan Beach Hotel & Land** (NY) 1890. Specimen. **$1000.** General Mortgage 50-Year 4% Gold Bond, Cb, green. A wonderful view of the beach looking in from the ocean. Huge Victorian hotels and bathing pavilions, crowds of beach-goers and surf bathers. FBN. **EF.** ***($300-400)***

1433 **Metropolitan Opera & Real Estate** (NY). Specimen, brown. **$1000.** Allegorical females with instruments. ABN. **VF+.** ***($300-500)***

Only one other is known to us.

We Buy, Sell and Auction Coins, Currency, Stocks & Bonds, Autographs and Related Items. Send $15 for our next auction catalogue, or call 1-800-622-1880 to subscribe.

1434 Reynolds, R.J.: **R.J. Reynolds Tobacco** (NJ) 1906. **100 shs,** yellow. Eagle. Reynolds signs as president of the company he founded. **VF+.** ***($2500-3500)***

The Reynolds brothers were born in Patrick County, Virginia, where their father was a merchant and tobacco manufacturer who employed a large number of slaves. Richard gained experience in the tobacco business by working on his father's farm and in his factory. He sold tobacco from a wagon, traveling extensively through Virginia, Tennessee and Kentucky. Richard Reynolds attended the Baltimore Business College and applied what he learned to the modernization of his father's enterprises. In 1890 he and his brother organized R.J. Reynolds. Incorporated with a capital stock of $190,000, the company developed and promoted "Prince Albert" pipe tobacco. Four years later they began to manufacture "Camels" cigarettes. Both proved to be successful beyond all expectations. R.J. Reynolds became a liberal contributor to colleges, orphan asylums, YMCA's and YWCA's. He established hospitals for African-Americans in the South. At the time of his death R.J. Reynolds and Company had world-wide sales of over $100,000,000.

1435 **R.J. Reynolds Tobacco** (NJ) 1912. **40 shs.** Brown underprint. Eagle, shield, globe. Signed as second vice-president by **S.S. Reynolds,** brother of R.J. Reynolds. **VF+.** ***($600-1000)***

1436 **Ringling-Bros.-Barnum & Bailey Combined Shows** (DE). "Specimen" in red. Multi-colored certificate with circus figures, blue border variety. ABN. Copyright Ringling Brothers-Barnum & Bailey Combined Shows. **EF.** Premium quality. **Rare blue variety,** used for over 100 shares. ***($800-1250)***

This wonderful design resulted when Judge Roy Hofheintz of Houston took control of the company. He wanted a certificate that reflected all of the fun and excitement of the circus. When he asked ABN to engrave this elaborate design they told him it would take months, and that the cost would be prohibitive. A compromise was reached, and Hofheintz hired circus artist Henry Goff to design the colorful central portions. ABN supplied the engraved borders, and Hofheintz got what he wanted; a visually exciting certificate.

Please note that a 10% buyer's premium will be added to each lot purchased.

Mining

Colorful Calendar Piece

1437 Baker Silver Mining of Colorado 1866. *Clear Creek County.* **10 shs,** purple, except for title, which is green. Miners work in shaft, ore cart. Prospector, left. All-seeing eye over Fasces over Colorado Seal, right. This is a former Smythe calendar piece. *R44.* **VF+.*** ***($500-750)***

Situated on the Kelso mountain, East Argentine mining district, thirteen miles from Georgetown.

Very Early California Gold Mining

1438 Burns' Ranche Union Mining 1851. *San Francisco.* **One Share,** all red. Small size format. **VF+.*** ***($300-500)***

In 1847, John and Robert Burns travelled from New England and arrived in Mariposa County, establishing a ranch. The discovery of gold by James Marshall in 1848 led to placer mining on the Burns property. The Burns brothers struck pay dirt, and in 1851 capital was raised through the sale of stock and quartz mining began. This is **one of the earliest California gold mining stocks known to us. Rare, perhaps unique.**

1439 Chicago Gold Placer Mining (SD) 1904. *Sonora, Mexico.* **10 shs.** This very unusual certificate features a rare and early photographic vignette of workers washing gold in a stream. Also featured are the obverse and reverse of an 1860 Mexican gold coin, printed in metallic gold ink. Premium quality and the only one we have ever offered. **VF+.*** ***($300-500)***

1440 Enterprise Gold & Silver Mining (PA) 1866. **10 shs,** all red. *R44.* Mill with vertical shaft opening. Miner in shaft at left. Blue embossed seal. Signed as president by **Horatio Gates Sickel** (1817-90), Union officer, Civil War general. ***($250-350)***

1441 Four Aces Mining Company (AZ) 1906. *Bullfrog Mining District.* **125 shs,** red and brown. A hand holds the Ace of Hearts, Clubs, Diamonds and Spades. **VF+.*** ***($500-750)***

Tremendously popular with collectors, we have seen perhaps two dozen in the last ten years, and this example is perhaps the nicest.

Discovery Piece

1442 Gold Galleon Mining (CO) 1898. *Cripple Creek Gold Fields.* **10,000 shs,** blue with metallic gold lettering. Golden Galleon on sea. Stack of eight gold bars lower left. Chains and anchors form the borders. New to us. **VF+.*** ***($300-450)***

1443 Burns, James: **Gold Hill Bonanza Mining** (CO) 1897. *Gold Hill, Cripple Creek.* **1000 shs,** brown. View of mountain. Signed as vice president by **James Burns. VF+.*** ***($300-500)***

James Burns (1853-1917) made his first mining fortune in Peru, but lost it all in an unsuccessful venture in Cuba. In 1886, his gold fever led him to Cripple Creek. In 1892, with James Doyle, he staked out a claim at Cripple Creek known as the "Portland." This turned out to be the largest and most productive of all the Cripple Creek mines. Burns remained active at Cripple Creek the remainder of his life and was the only "Portland" founder to remain a millionaire.

1444 Mayflower Bullfrog Consolidated Mining (SD) 1910. **500 shs,** orange. Large bullfrog. **VF+.*** ***($250-350)***

Main office in Rhyolite, Nevada, with ten gold and silver mining claims in the North Bullfrog District, Nevada.

1445 Moon-Anchor Gold Mining (CO) 1908. *Colorado Springs* **1000 shs,** gold chain border, anchors in corner, seal and title, anchor hangs from moon. Gold underprint "Cripple Creek Gold Fields" Signed by **J.R. McKinnie,** a Cripple Creek mining baron who helped to promote the Great Western Sugar Company. A Colorado mining classic. **VF+.***
($350-450)

Flagler Exchanges His Personal Shares in Standard Oil For Shares in Standard Oil Trust!

1446 Flagler, H.M. and Rockefeller, William: **Standard Oil** (OH) 1881. **50 shs.** Capitol Building. Woman with sword and large American flag (a vignette appropriately known as "The Standard Bearer"). Issued to Mrs. Mary H. Flagler. Signed by Flagler as secretary and Rockefeller as president. **Only two or three certificates were signed by William, during a period when John D. was sick. VF+.**

($8,000-10,000)

The Standard Oil Company was incorporated in Cleveland, Ohio, in 1870 by John D. Rockefeller and his brother William, along with Henry Flagler, Samuel Andrews and Stephen Harkness (a brother-in-law of Flagler's). Shares in Standard Oil were very tightly held. By 1880, the number of shareholders had risen to only 41 despite the company's enormity and complexity. Standard Oil was the world's largest oil producer and controlled 90% of the U.S. oil business.

In an effort to bypass certain governmental pressures concerning the power of Standard Oil Company, the first great American monopoly was conceived, the Standard Oil Trust. The Standard Oil Trust was made up of nine trustees. As general statutes at the time limited ownership in other firms or in other states, Rockefeller and Flagler devised a plan to take care of these legalities whereby acquisitions and ventures were channeled through trustees whose affiliation and loyalty to Rockefeller and Standard Oil of Ohio were not readily obvious. This new arrangement enabled Rockefeller to form alliances and set up new concerns in other states while retaining complete control of all the various interests. It brought new meaning to the word "Trust", and made Rockefeller and Flagler the most powerful individuals in the industry and the richest men in the world.

On the back of the certificate, Flagler surrenders his 50 shares in the Standard Oil Company for 1000 shares of the Standard Oil Trust, only a few short months after the Standard Oil Trust Agreement was signed in 1882.

Mary Harkness Flagler married Henry Flagler on November 9, 1853. She bore him three children, of whom only one, Harry Harkness Flagler, survived his father. After Mary's death, Flagler married Ida Shourds in 1883.

Henry Morrison Flagler (1830-1913), American oil magnate associated with J.D. Rockefeller, organized the Florida East Coast Railway (1886), and built great hotel resorts in St. Augustine and Miami. Perhaps his greatest achievement was the extension of a railway from Miami to Key West.

William Rockefeller (1841-1922), brother of John D. One of the original Standard Oil partners; trustee for Standard Oil Trust; started out as bookkeeper and later partner in produce commission trade. Head of Standard Oil Co. of N.J. in New York (1865-1911); President of Standard Oil Co. of New York until 1911. Director of Anaconda Copper Mining Co.; trustee. Consolidated Gas Co., U.S. Trust Co.

1447 Rockefeller, J.D., Flagler, H. M., and Bostwick, J.: **Standard Oil Trust** (OH) 1883. **One Share,** green. Issued to **William Rockefeller,** and **endorsed** by him on the back. Signed by **John D. Rockefeller** as president. Signed by **Jabez Bostwick** as treasurer and **H.M. Flagler** as secretary. Officers signatures lightly pen and machine cancelled, **VF+.** ***($3,000-4,500)***

In 1883, a Federal committee on manufacturers investigating the Standard Oil Trust concluded the following. "...the Standard Oil Trust agreement was a slippery device responsible for evading responsibility." Although they felt certain that refined oil prices were being fixed, the committee was powerless to pursue punitive action against the trustees who swore "they had nothing to do with the business operations of the separate concerns. They simply held the stocks of the various corporations, exercised their rights as stockholders, received and distributed dividends." In 1892, however, the trust was ordered to liquidate.

John D. Rockefeller (1839-1937), American oil magnate who became the dominant figure in the oil industry until his retirement in 1911. He organized Standard Oil Co. (currently known as Exxon), and gained a monopoly in the oil business.

Jabez Bostwick maintained a large export house, a refinery on Long Island and terminal facilities in New York Harbor. He was also instrumental in making Standard Oil a giant.

William Rockefeller (1841-1922), brother of John D. One of the original Standard Oil partners; trustee for Standard Oil Trust; started out as bookkeeper and later partner in produce commission trade. Head of Standard Oil Co. of N.J. in New York (1865-1911); President of Standard Oil Co. of New York until 1911. Director of Anaconda Copper Mining Co.; trustee, Consolidated Gas Co., U.S. Trust Co.

Oils

1448 **Burning Spring Oil of Pennsylvania** 1864. **200 shs.** Refinery. Man holds rearing horse near falls. Train at station, bottom. Green embossed seal. *R47.* **VF.*** ***($300-450)***

1449 **Forest County Oil** (NY) 1866. **1000 shs,** pink borders. Driver directs team of horses pulling wagon away from refinery; rig with workers below. Barrels. *R44.* Only one previous auction appearance over five years ago. Tape on back right edge, else **VF.*** ***($350-500)***

1450 **Glen Hope Oil & Mining** (PA) 1866. *Venango County.* **5000 shs.** Passenger train passes lake. Eagle with olive branch. *R45.* First we've seen. **VF.*** ***($300-500)***

1451 **Great Eastern Rock Oil** (PA) 1865. *Lawrence County.* **1150 shs.** Train loaded with oil barrels passes lake. Eagle. *R48.* First Smythe appearance. **VF+.*** ***($300-500)***

We have only seen one other.

1452 **Plumly Farm & Long Run Oil & Coal Mining** (PA) 1865. **500 shs.** Brown tint. Towers, tanks, men fills barrels. Train in distance. *R48.* **VF.*** ***($250-350)***

Railroads

1453 **Alabama & Chattanooga RR** (AL-GA-TN) 1869. **$1000.** 8% Second Mortgage, Cu, br. Locomotive flanked by mill and coal train. ABN. *R71.* Recent auction sales at over $1000. **VF+.*** ***($750-1250)***

Active from 1868-1877, it became part of the Alabama Great Southern.

1454 **Indianapolis, Bloomington & Western Rwy** 1871. **50 shs,** green. Train. Rushing bull, man cuts tree, right. US Eagle, left. CNB. *RN-T4.* Lovely and attractive. **VF+.*** ***($300-400)***

This 202 mile road linked Indianapolis to Pekin, IL.

1455 Butler, Benjamin F.: **Meigs Elevated Rwy Construction** (MA) 1887. **$500.** First Mortgage 6% Bond, Cu. Red "$500" underprint. Unusual elevated monorail train, horse-drawn buggies below. Signed by **Benjamin Butler** as president. **EF.*** ***($325-425)***

Benjamin F. Butler (1818-1893). Civil War general, congressman, governor and 1884 Presidential candidate. Butler was known as "The Beast" for his heavy-handed occupation of New Orleans.

Ships

1456 **Howard Smith** 1890. **One Share.** Certificate of Interest in the four-masted schooner Howard Smith. Lovely sailing vessel. **VF+.*** ***($250-350)***

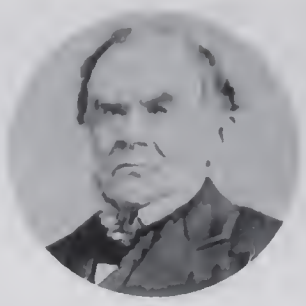
First we have seen.

Don't Miss Thousands of Stocks and Bonds

*In Our **Memphis Mail Bid Catalogue!***

Commodore Vanderbilt

Jim Fisk



Daniel Drew

Jay Gould

Unique Erie Railway Signed By Jay Gould

1457 Gould, Jay: **Erie Railway.** October 13th, 1869. **10 shares.** Ships, trains on piers, city beyond. Train, lower left. No.121730. Issued to Henry Cooke of Manchester. *RN-T4.* Signed by **Jay Gould** as president. Trimmed into the left border, with a few trivial pinholes, otherwise **Very Fine or so.** Not cancelled. ***($15,000-25,000)***

The Erie Railway and Jay Gould are two of the most compelling names in the annals of financial history. No other railroad achieved more notoriety than the Erie, the "Scarlet Woman of Wall Street." Jay Gould's unexcelled audacity aroused the wrath of his contemporary Robber Barons, and, on more than one occasion, had the general public howling for his life.

Originally chartered in 1832 as the New York & Erie Railroad, the Erie, as it came to be known, was to be constructed as a route to parallel the Eric Canal. Its beginnings were promising, but by 1867 the road was in a deplorable state. The Erie attracted the attention of three diverse interests - Commodore Vanderbilt, who wanted to destroy the Erie to keep it from competing with his own lines; John S. Eldridge, who wished to merge the Erie with the Boston, Hartford and Erie; and Drew, Fisk and Gould, who planned to milk thc line for all it was worth.

In 1867, Jay Gould was a relatively unknown stockbroker, the least conspicuous player in the group, but his name would soon be on the lips of everyone connected with Wall Street. Eldridge and Vanderbilt successfully schemed to unseat Daniel Drew as president of the Erie, then naively allowed Drew and Gould to stay on as board members. Drew, Fisk and Gould secretly conspired to pillage the Erie and short the stock. Commodore Vanderbilt, in an attempt to corner the Erie, invested over $10,000,000 in order to force the stock upward. When the Commodore got wind of the conspirator's plans to simply issue unlimited amounts of new stock, he got a friendly judgc to issue an injunction against Drew, Fisk and Gould. The conspirators moved their operation to Jersey City, out of the judge's jurisdiction, and continued issuing stock at an unprecedented rate. Gould then appeared in Albany with a bag full of cash, and coincidentally, the State Legislature passed a bill legalizing the enjoined Erie stock issue. The bill also contained a clause prohibiting Vanderbilt from voting his shares in the Erie. The resulted was a stalcmatc, forcing all parties to agree to a settlement that kept Vanderbilt's investment relatively intact while putting Gould in control of the Erie.

In some respects it was a hollow victory. The railroad was in a deplorable state. In a letter to the president the superintendent stated "...The iron rails have broken, laminated and worn out beyond all precedent, until there is scarce a mile of your road...where it is safe to run a train. Broken wheels, axles, engines and trains off the track have been of daily, almost hourly, occurrence." Gould set to work to correct the problems. By 1869, the year this certificate was issued and signed by Gould as president, the freight haulage of the Erie had risen to 817,829,190 ton-miles. Freight revenues were up to $12,583,793 and double-tracking was well underway. Gould clearly knew how to run a railroad, but he had his eye on a larger goal, a corner in the gold market.

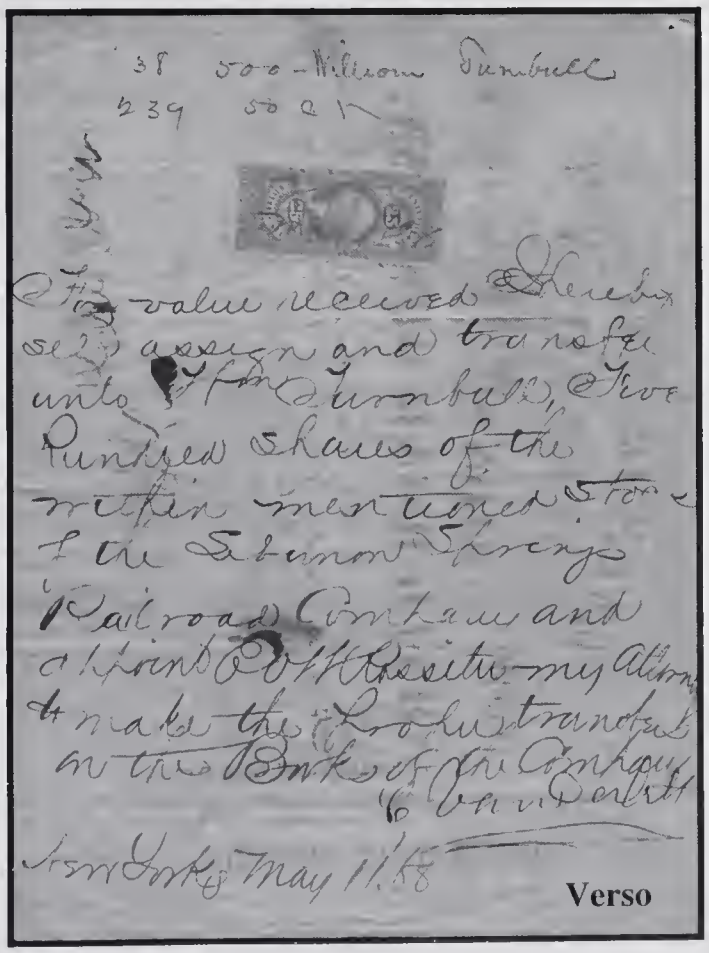
In the spring of 1869, with gold at $131 per ounce, Gould used the Erie's treasury and the Tenth National Bank's certified chccks to buy $7,000,000 worth of the precious yellow metal. This represented about half of the available floating supply of gold in circulation. Only one obstacle stood between Gould and his diabolical scheme - $100,000,000 worth of gold in the U.S. Treasury.

Gould knew how to get things done in New York City and New York State. Influencing the Federal Governnment was another matter, but it was not beyond Gould's capacity. He cultivated the friendship of President Grant's brother-in-law, Abel Corbin, and with Corbin's connivance and $1,500,000, Gould bought off General Dan Butterfield, the Assistant Treasurer at New York. Gould used spurious "certified" checks to control close to forty million dollars worth of gold. Fisk was in on the scheme, up to a certain point. When Gould became aware that Grant had given an order to begin selling U.S. gold, Gould appeared outwardly bullish while he secretly unloaded his position. Fisk never knew the end was near, and he was caught in a ncat trap. Fisk's brokers were buying the contracts that Gould's brokers were secretly selling!

In the end, Fisk simply repudiated his verbal contracts to buy gold, and two of the Tweed Ring judges who were in Gould's back pocket enjoined anyone from trying to collect. Gould retired to the safcty of the Erie's offices, to gloat over $11,000,000 in profits, and, in the next few wceks, to sign more Erie share certificates like this one.

This is **the only known Erie Railway stock certificate signed by Jay Gould as president.** A wonderful examplc, issued during one of the most turbulent and exciting time periods in American financial history. A museum picce, worthy of the finest collection.

Lebanon Springs Railroad Issued At The Height of the "Erie Wars", Signed By Vanderbilt!



1458 Vanderbilt, Cornelius: **Lebanon Springs RR** (NY) 1868. **550 shares.** All blue. Train. Issued to and signed on the verso by **Cornelius Vanderbilt.** *R44.* **VF,** spindle cancel.

($10,000-15,000)

Cornelius Vanderbilt (1794-1877) began his business career with a $100 investment in a small sailboat. He used it to ferry freight and passengers between Staten Island and Manhattan. Vanderbilt profited from the War of 1812 and procured additional sailboats, but in 1818 he realized the potential of steam power and went to work as a captain for Thomas Gibbons with the understanding that Vanderbilt would receive a share in any potential profits. The New York-New Brunswick route was part of Robert Fulton's monopoly. This did not deter Vanderbilt, who proved to be impossible to catch in the act. Ogden, Fulton's successor, eventually sued, but he was defeated by Chief Justice Marshall's decision in Gibbons vs. Ogden.

After eleven years with Gibbons, Vanderbilt started his own Hudson River steamboat line, and when gold was discovered at Sutter's Mill in 1849, Vanderbilt concentrated his efforts on getting passengers and freight to California. His extensive marine holdings earned him the honorary title of "Commodore."

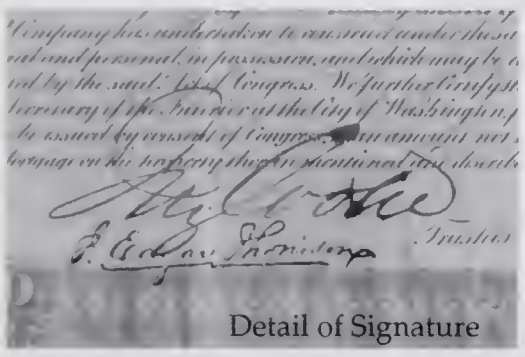
In his seventies, Vanderbilt turned away from marine enterprises and began to interest himself in railroads. He bought stock in a nondescript Manhattan street railway called the New York and Harlem in 1862. He influenced the City Council to extend the tracks down to the Battery, and the stock price rose. Daniel Drew shorted the stock and got the Council to rescind the extension order. Vanderbilt simply cornered the stock and Drew was compelled to submit. Vanderbilt did the same thing with the Hudson River Railroad.

The Lebanon Springs Railroad was a 57-mile road that extended from Chatham Four Corners in New York to Bennington, Vermont. It later became an extension of the New York and Harlem.

The certificate above was issued to Cornelius Vanderbilt on May 4, 1868, at the very height of "the Erie Wars" (see Lot 1457). The Commodore was locked in a bitter struggle with Daniel Drew, Jay Gould and Jim Fisk for control of the Erie Railway. The three conspirators had fled to Jersey City where, entrenched in "Fort Boodle", surrounded by armed thugs and backed by $9,000,000 in cash they had plundered from the Erie treasury, the conspirators continued to issue stock to dilute the value of the shares Vanderbilt kept buying. Just one week later, Vanderbilt sold 500 shares of Lebanon Springs to William Turnbull, a future director of the line. What made Vanderbilt sell just one week later? In early April, Daniel Drew was seen walking on Broad Street in Manhattan, despite the fact that there were warrants issued for his arrest. Perhaps he and Vanderbilt (and Vanderbilt's judges) had come to an understanding regarding the Erie. If so, Drew had nothing to fear, and Vanderbilt may not have felt the need to own as much Lebanon Springs stock as he did a week before. A few weeks later the Erie War abruptly ended with a settlement that left Gould in charge of the "Scarlet Woman of Wall Street", and left Vanderbilt licking his wounds. Speaking of Gould and Fisk, Vanderbilt sagely stated in his own vernacular that he would "...never have anything more to do with them blowers."

Previously unreported, **this is the only Lebanon Springs Railroad certificate known to us signed by Cornelius Vanderbilt.** A major discovery piece.

Northern Pacific Signed by Jay Cooke



Detail of Signature

1459 Cooke, Jay: **Northern Pacific RR** (Act of Congress) 1870. **$100 Land Grant Gold Bond.** Orange. Train crosses plain between Rockies and town in the foothills. Locomotive below. Signed by **Jay Cooke** and **J. Edgar Thomson** as trustees, lower right. **Very Fine.*** ***($5,000-7,500)***

Jay Cooke (1821-1905) has been called the "financier of the Civil War." He began his business career as a store clerk in St. Louis in 1836. The financial panic of 1837 caused him to move to Philadelphia where he became a clerk on a canal packet line. Cooke joined the banking house of E.W. Clark & Company until 1857, when another financial panic left him to his own devices.

His brother, Henry Cooke, was a newspaper man in Columbus Ohio. Henry had the ear of Salmon P. Chase, then Governor of Ohio, soon to be appointed Secretary of the Treasury under Lincoln.

In 1861, when Chase assumed his new office, he found himself in a difficult position. The credit of the U.S. government was strained. The Treasury was having a hard time meeting ordinary public expenses, and it greatly feared the consequences of the extraordinary demands a civil war entailed. Chase issued short-term notes, but sales to the banks were slow.

On July 12, 1861, Jay Cooke wrote a letter to Chase, offering to assist him by acting as an agent in the sale of government bonds, on a 1/4% commission basis. Chase considered the matter, but no firm commitment was forthcoming. News of the Battle of Bull Run ignited Cooke to action on July 22. He visited bankers throughout Philadelphia and got them to sign an agreement to advance $1,737,500 to the government. Within a few days Cooke and Chase began to work closely together to raise $50,000,000 from the Associated Banks in New York, to be paid out of sales of "seven-thirties" as the 7.3% loans came to be known. Cooke became the government's agent and he was prodigiously successful at selling government bonds throughout the rest of the War.

When the hostilities ended, Cooke was in a strategic position to hear about and act on many of the major enterprises brought to the attention of the nation's most important bankers and capitalists. He became intimately involved with the building of the Northern Pacific Railroad, a government-supported Northern route to run from Duluth, on Lake Superior, to Tacoma, a fine harbor on Puget Sound. Sales of the railroad's bonds and shares languished. Cooke had to cover the shortage out of his own pockets. The road was only partially completed to the Missouri River when Jay Cooke & Company became insolvent on September 18, 1873. The man who had seen the Union through the greatest of financial difficulties was forced to close the doors of his own banking house. Cooke later paid off all of his debts and regained his fortune in connection with mining ventures in Utah.

The Northern Pacific failed to make interest payments on its bonds in January of 1874 (note that the bond has all its coupons through July 1874). The property went into the hands of a receiver and was sold in August, 1875. By the terms of the reorganization the funded debt and interest were to be converted to preferred stock, convertible into lands in Minnesota and Dakota Territory. About $9,000,000 worth was actually tendered under this option. The railroad was sold under foreclosure in July of 1896 to the Northern Pacific Railway which was later acquired by J.P. Morgan and Company.

Jay Edgar Thomson was the third president of the Pennsylvania Railroad (1852-1874) and was responsible in a large degree for its rapid growth and development.

Early Northern Pacific bonds are excessively rare, and this is only the third we have seen, signed by Jay Cooke. A handsome, uncancelled example with a large, bold "vanity" signature of Jay Cooke at the height of his career.

1460 Green, Hetty H.R.: **Pullman** (IL) 1911. **100 shs,** blue Portrait of Pullman. #B1730. Issued to the Westminster Company, and signed by **Hetty R. Green** as president on the back. The bold signature is uncancelled. ABN. **VF+.** ***($2,500-3,500)***

Henrietta Howland Robinson Green (1835-1916) was one of the world's greatest financiers, and certainly one of the most colorful characters in the history of American finance. Known as "The Witch of Wall Street," Hetty Green was mysterious, reclusive, and so paranoid that she avoided signing her name whenever possible, fearing that some one might learn to forge it. Her parsimony was legendary. She and her carriage driver once spent an entire night together, searching for a 10-cent stamp that eventually turned up in the hem of her dress.

Despite these eccentricities, Hetty Green did a masterful job of managing the small family fortune she either inherited or obtained through divorce. She was involved in several successful "bull movements" on the New York Stock Exchange, reaping large profits on the Louisville & Nashville Railroad, the Philadelphia & Reading, and the Georgia Central. She was a master at maintaining liquidity when others were in dire need of cash, and she benefited greatly from the Panic of 1907. Her investments included real estate as well.

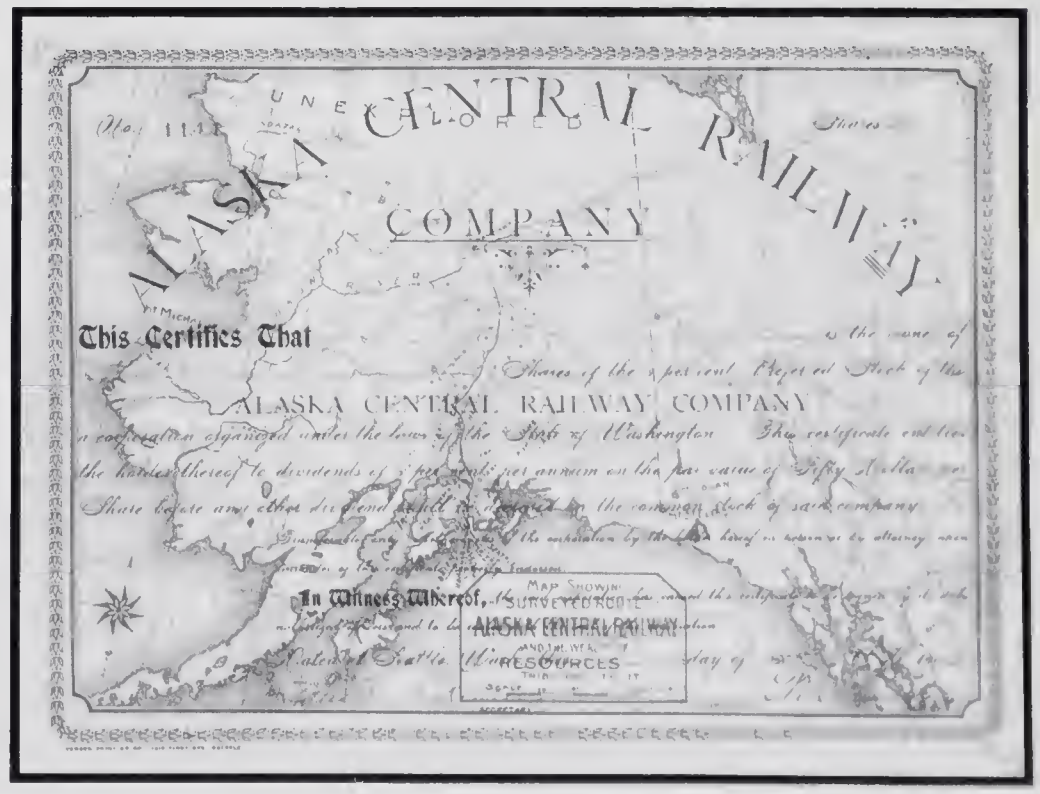
"Westminster Company" was a corporate entity Hetty Green organized in 1911 at the urging of her son. To the best of our knowledge, no other certificates have ever associated her with Westminster, a corporation that may well have controlled over $100,000,000 in assets at the time she signed this example!

Hetty Green's autograph is very elusive. We know of only three or four certificates on other companies signed by her.

A previous example, lot #1176 in our January 1996 Strasburg Auction realized $4,950. At the time, we believed it might have been the only one in the archive. We subsequently discovered about a dozen or so additional examples, clustered around this serial number range, thus the lower estimate.

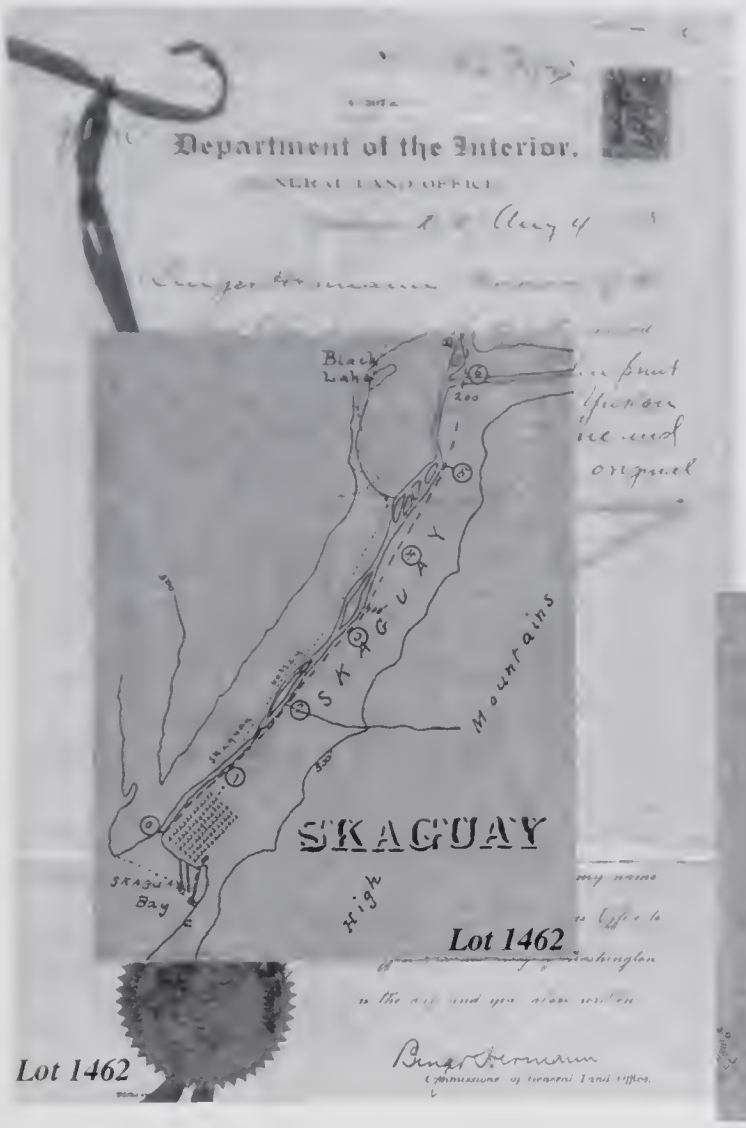
Extraordinary Yukon Territory Collection

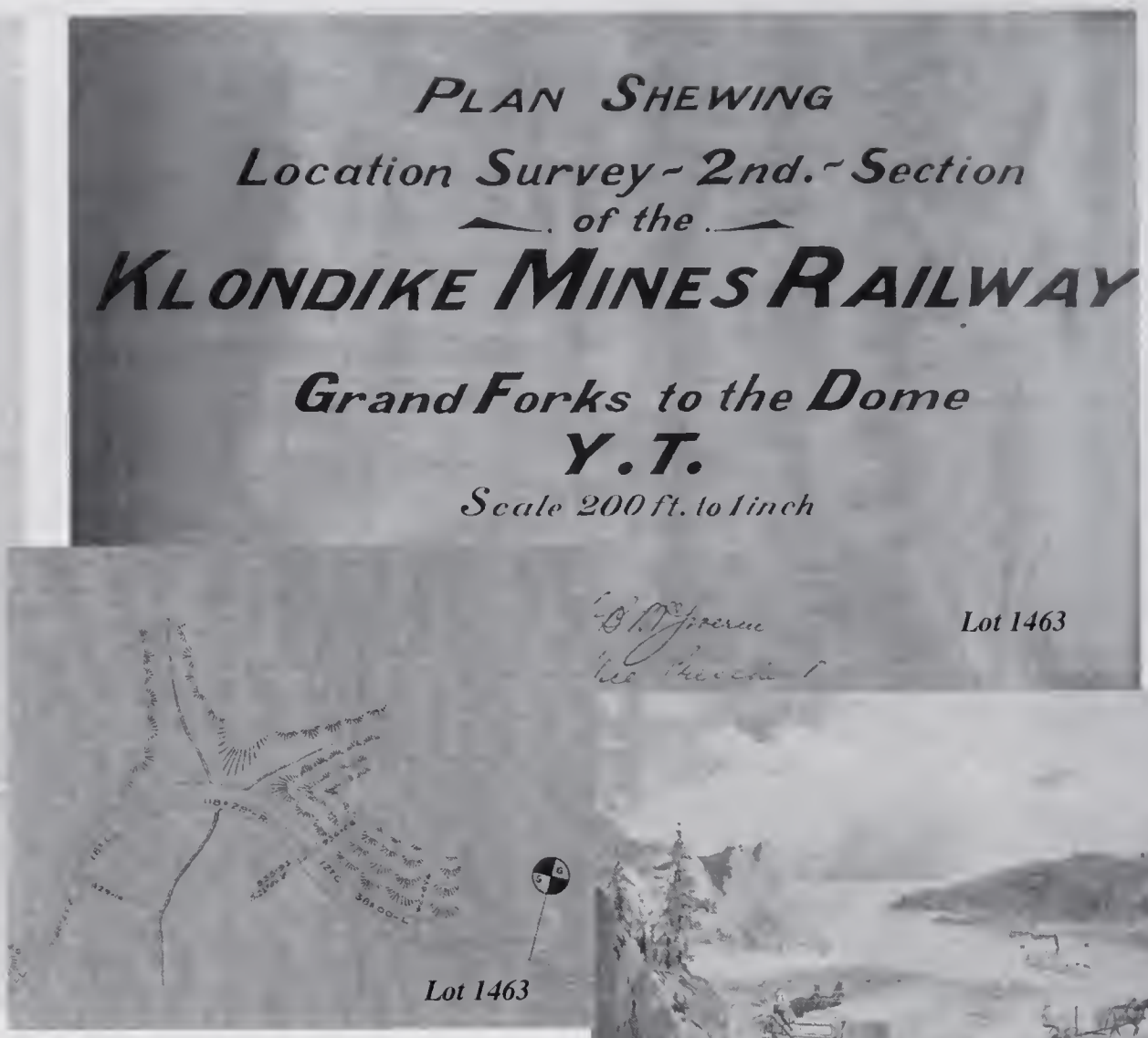
Over 100 years ago George Carmack, Skookum Jim and Tagish Charlie struck pay dirt in the Klondike on August 16, 1896 touching off the last and perhaps greatest gold rush in history. Because of the remoteness of the discovery it took almost a full year for the news to reach the rest of the world. "Gold," the magic word, inspired nearly 100,000 "stampeders" to set out for the Klondike. About 30,000 completed the journey. With claims being staked every day the prospectors were in a hurry to get their share. Thousands of people chose to take steamers from the lower 48 states to Skagway or Dyea and then hike the overland route over Chilkoot and White passes. The trails were short, about 30-40 miles, but they were tough. The passes were subject to brutal weather at any time of the year, and in winter they amassed snow many feet deep that could avalanche at any moment. Over 60 people were killed in one snow slide on April 3, 1898. The trail over White Pass was rocky and narrow, making it difficult for parties to pass each other as well as contend with the marshy ground which posed hazards to the pack animals. The trip over the passes was also a logistical nightmare for prospectors, who were required by the Canadian government to carry at least 1500 pounds of supplies per man, enough for a full year. It took the average prospector at least three months to haul his supplies to the goldfields. The need for a railroad to open the interior of Alaska and Canada was recognized immediately, although the development of a rail line was hampered by insufficient funds and lack of an accurate survey of the proposed route. This is a rare opportunity to own a few significant items connected with the Yukon Gold Rush.



1461 **Alaska Central Rwy** 1903. **5 shs,** preferred, purple. Full green underprint map of Alaska across whole body of certificate. Map shows the surveyed route of the Railway. Also shows much of Alaska as "Unexplored." Perhaps five known, and the last time we auctioned an example was in 1991. **VF+.*** ***($1,000-1,500)***

By 1906 the line operated 45 miles of track northerly from Seward. The projected line was 463 miles from Seward to Fairbanks and 30 miles from Knick to the Matanuka Coalfields. Rare and highly desirable.





1462 Yukon Rwy Surveyor's Map & Related Documents 1898. Hand drawn surveyor's map on light blue oil skin paper 20" x 40" depicting overland route of the Yukon Rwy from the tidewater on Lynn Canal at Skagway in the Territory of Alaska to the waters of Lake Bennet through White Pass in the Chilkoot Mountains in the Territory of Alaska a distance of 39 and 1/3 miles. **14 pages of documents from a dispute between the Yukon Railway and Brackett's Wagon Road.** The documents relate to gaining the right of way through the White Pass by the Yukon Railway over the same route as Brackett's Wagon Road. This grouping is obviously **one-of-a-kind.** ***($3,500-4,500)***

Brackett, who was having mounting difficulties with the American and Canadian governments, sold his right-of-way to the railroad for $50,000. He had invested nearly $185,000 of his own money to finance the Wagon road.

Since no accurate maps were available, several parties were sent out to survey the possible routes to Lake Bennet from Skaguay. Five surveys were brought back with the route chosen went through White Pass. Construction problems were encountered immediately and trouble with bandits led by "Soapy Smith" threatened the line. The summit of White Pass was finally reached on February 20, 1899.

1463 Klondike Mines Rwy Map 1905. Incredible 2' x 22' Hand Drawn Map on light blue oil skin paper plus official signatures showing surveyed route from Grand Forks to the Dome, Yukon Territory. Locations included on the map include Bonanza Creek, Grauvin Gluch, Homestake Gulch and McKay Gulch. **Unique.**

($3,500-4,500)

The Klondike Mines Railway operated 31 miles from Klondike City to Kings Dome. It started operations in 1906 to haul supplies and passengers to the dredge. An early advertisement showed the line "Operating daily trains between Dawson and Sulphur Springs and connecting with our own stages running on Sulphur, Dominion and Quartz Creeks. We operate our own freighting outfits in connection with the railway and quote passenger and freight rates to any claim on the Bonanza, Eldorado, Hunker, Sulphur, Dominion, Gold Run and Quartz Creeks, or any of their tributaries."

1464 McCormick-Klondike Poster ca 1898-1900. *Gold Producers in the Klondike.* Three prospectors watch while another demonstrates gold panning. McCormick thresher and reaper with steamboat coming up river, mountains in distance. Professionally restored and mounted on linen fabric. 20" x 26". ***($3,500-4,500)***

A powerful image comparing the McCormick farm machinery production with gold production in the Klondike. In this poster both panning for gold and farming with McCormick equipment are considered "Gold" producers.

Multiple Item Groups

The following lots are not illustrated:

1465 **Colorado Mining Collection - All Different.** While some examples have condition problems there are many certificates in this collection we have never seen before. Should be examined. Sold as is; No returns. [42] ***($500-750)***

1) American Queen Gold Mining 1904. Split, rough edge. **2)** Beacon Consolidated Mines 1908. **3)** Bertha Gold Mining & Milling 1904. **4)** Big Five Tunnel, Ore Reduction & Transportation 1906. Corporate seal split. **5)** Black Bird Gold Mining & Milling 1904. **6)** Buffalo, N.Y.-Cripple Creek Gold Mining & Milling 1900. **7)** Burns=Moore Stockholders' Leasing 1910. Small tear. **8)** Champion Mining & Milling 1907. **9)** Cheniere Land & Lumber 1903. Rough edges. **10)** Crown Gold Mining 1902. Minor splits. **11)** Edna Mines 1926. Splits. **12)** Fannie B Mining 1919. Minor splits. **13)** Freeland Development & Transportation 1910. **14)** Gold Coin Mining & Leasing 1958. **15)** Golden Hills Mining 1910. **16)** Golden Hope Mining 1896. **17)** Golden Minerals 1955. **18)** Golden West Mines 1957. Splits. **19)** Goldfield Building Association 1902. Splits. **20)** Goldfield Sierra Mining 1907. Green tint. Minor splits. **21)** Golden Sun Tunnel & Mining 1916. **22)** Goldsmith Gold Mining 1897. **23)** Hale-Brunton Quarries 1909. No. 1. **24)** Ironclad Mining & Milling 1906. **25)** Jerry Johnson Gold 1937. Stains. **26)** Lost Canon Mountain Mining 1925. **27)** Mechanics Gold Mining & Milling 1903. **28)** Prudential Mining 1904. **29)** Mile-Hi Placer Development 1962. **30)** Minerals Recovery 1918. **31)** Mint Mining 1896. Rough edge. **32)** Omar Gold Mining & Tunnel 1903. **33)** Pennsylvania Gold Mining 1898. Rough edge. **34)** Platte Canon Fuel & Power 1907. **35)** Roderick Dhu Gold Mines 1904. Splits. **36)** Routt Pinnacle Coal 1915. Rough edges. **37)** Russell Gulch Mining & Development 1903. Splits. **38)** Tepee Mining & Development 1913. **39)** United States Gold 1915. **40)** Verde Gold Mining 1903. **41)** Washington Gold Mining 1896. **42)** Williams Fork Mining & Milling 1904. Mostly **VF+** except where mentioned.

1466 **Arizona Mines Collection - Almost All Different, All Incorporated in Arizona, Most Not in Garbani.** A newly-discovered collection with an astonishing number of unreported examples. There are some condition problems. This lot should be seen. Sold as is, no returns. [84] ***($1,000-1,500)***

1) Acker Mining 1911. Heavy splits. **2)** Agaunico Mines Development 1908. **3)** Ajax Bullfrog Mining 1906. Splits. **4)** Altezuma Gold Mining & Milling 1910. **5)** American Exploration Syndicate 1906. **6)** Arizona Midland Mining 1907. **7)** Atlantic Mining & Milling 1909. **8)** Atlantic Mining & Milling 1907 (different format). **9)** Brant Independent Mining 1914. **10)** Bullfrog=Colorado Mining 1905. Splits. **11)** Cecil Rhodes Mining 1912. **12)** Coaley Mining 1913. Minor splitting **13)** Cold Spring Quartz & Channel Mining 1907. **14)** Colonel Butler Gold Mining 1907. **15)** Commonwealth Mining 1914. **16)** Contention Gold Mines 1906. **17)** Crown Prince Consolidated Mines 1914. **18)** Daisy Wonder Mining 1907. **19)** Dutch Guiana Gold Recovery 1911. **20)** Eagles Nest Consolidated Gold Mining & Milling 1909. **21)** Ely Hercules Mining 1907. **22)** First Jump Mining 1908. **23)** Fisherman Gold Mines 1904. **24)** Forest Queen Gold Mining & Tunnel 1905. Minor splits. **25)** Gilpin-Eureka Mining & Milling 1912. **26)** Gilpin Mines & Reduction 1914. **27)** Gold Bar Consolidated Mining 1907. **28)** Golden Gate Mining 1906. 29) Golden Message Mining 1906. **30)** Golden West Consolidated Mining 1902. **31)** Goldfield & Bull Frog Co-operative Prospecting Mining 1905. **32)** Goldfield Double Eagle Gold Mines 1907. Minor splits. **33)** Goldfield Princeton Gold Mining 1906. **34)** Goldfield Peerless Mining 1906. **35)** Goldfield Ruby Hill Mining 1904. **36)** Good Hope Mining & Milling 1915. **37)** Greater Manhattan Consolidated Mining 1908. **38)** Great Bend Consolidated Mining 1906. **39)** Greenwater Red Boy Copper 1907. **40)** Guiana-Callan Gold Mining 1913. Splits. **41)** "Happy Jack" Copper Mining & Development 1907. **42)** High Grade Venture 1914. **43)** Idaho Gold Mines Development 1904. **44)** Inter-Mountain Mining & Industrial Association 1906. **45)** Investors Mutual Mining 1911. **46)** Isabella No. 11 Leasing 1911. **47)** Jessie Belle Mining, Milling & Smelting 1905. **48)** Last Dollar Gold Mining & Leasing 1905. **49)** Leo Gold Mining 1910. **50)** Manhattan Surprise Mining 1906. **51)** Majestic Gold Mining & Milling 1905. **52)** Manhattan-Gibraltar United Mines 1908. **53)** Marinette-Nevada Mining 1906. Tears. **54)** Mines Venture Syndicate of America 1907. Rough. **55)** M.K. & J. Mining 1908. **56)** Modoc Chief Quick-Silver Mining 1903 **57)** National Bank Gold Mining 1904. **58)** Nevada Southern Development 1906. **59)** New Empire Gold Mining 1907. **60-61)** Oro City Townsite & Water 1908. **62)** Ophir Loop Mines 1924. **63)** Pacific States Prospecting & Developing 1907. Split. **64)** Pittsburg Ely Copper 1907. Stain. **65)** Prospectors Gold Mines 1905. **66)** Quartette Extension Gold Mines 1908. **67)** Quartz Hill Gold 1912. **68)** Reliance Gold & Copper Mining 1904. Rough edge. **69)** Santa Fe Mountain Gold Mines 1904. **70)** Searchlight Free Gold Mining & Milling 1906. **71)** Searchlight Gold Extraction 1909. **72)** Sheridan=Adams Royalty Syndicate 1912. **73)** Silver Plume Consolidated Mining 1911. Toning. **74-75)** Spearmint Gold Mining 1912. Minor splits. **76)** Stella Gold Mining 1905. Minor tear. **77)** Tarryall Mining 1912. **78)** Terre Haute Gold & Silver Mining 1907. **79)** Thunder Mountain Exploration & Development 1902. **80)** Tonopah Prospectors Developing 1905. **81)** United Mining & Exploration 1905. **82)** Utopia Zinc 1903. Minor split. **83)** Wellington Goldfield Mining 1905. Minor split. **84)** West Mexico Mines 1912. Most are **VF+**, except where mentioned.

1467 **Arizona Mines. All Different.** A similar, but less extensive grouping. Sold as is; no returns. Mostly **VF+.** [35] ***($400-600)***

1) Atlantic Mining & Milling 1907. **2)** Belshazzar Gold Mining 1906. **3)** Brant Independent Mining 1909. **4)** Cecil Rhodes Mining 1912. **5)** Chicago Pioneer Mining 1909. **6)** Commonwealth Mining 1914. **7)** Dutch Guiana Gold Recovery 1911. **8)** First Jump Mining 1908. **9)** Forest Queen Gold Mining & Tunnel 1904. Minor splits. **10)** Gazelle Mining 1908. **11)** Golden West Consolidated Mining 1906. **12)** Goldfield & Bull Frog Co-operative Prospecting Mining 1906. **13)** Goldfield Princeton Gold Mining 1906. **14)** Greater Manhattan Consolidated Mining 1906. **15)** Idaho Gold Mines Development 1905. **16)** International Mines & Land 1911. **17)** Isabella No. 11 Leasing 1910. **18)** Leo Gold Mining 1912. **19)** Manhattan Surprise Mining 1906. **20)** Manhattan-Gibraltar United Mines 1907. **21)** M.K. & J. Mining 1908. **22)** Nevada Southern Development 1906. **23)** North American Asbestos 1909. **24)** Oro City Townsite & Water 1908. **25)** Pittsburg Ely Copper 1901. Splits. **26)** Quartz Hill Gold 1912. **27)** Searchlight Gold Extraction 1909. **28)** Sheridan=Adams Royalty 1912. **29)** Terre Haute Gold & Silver Mining 1908. **30)** United Mining & Exploration 1906. **31)** Verde Grande Copper 1908. **32)** Warrior Mining 1907. **33)** Wellington Goldfield Mining 1906. **34)** West Mexico Mines 1912. **35)** Ophir Loop Mines 1910.

1468 **Kentucky Mineral & Timber** (NJ) 1892. $1000. 5% Gold First Mortgage Bonds, Cs, or. Signed by **Thomas "Fortune" Ryan** as secretary. **EF.** [10] ***($1,250-1,500)***

Thomas Fortune Ryan (1851-1928) acquired New York City street railway franchises with August Belmont, and literally controlled transportation within New York City until 1906. He later organized the American tobacco Company, and had extensive interests in the Seaboard Airline Railroad, the Equitable Life Assurance Society, as well as in coal companies in Ohio, West Virginia and Kentucky.

Charles H. Dow Signed Bonds

1469 Amity Canal, Reservoir & Improvement (CO) 1891. $500. First Mortgage 6% Bond, Cu, gr. **EF.** [10] ***($1,250-1,500)***

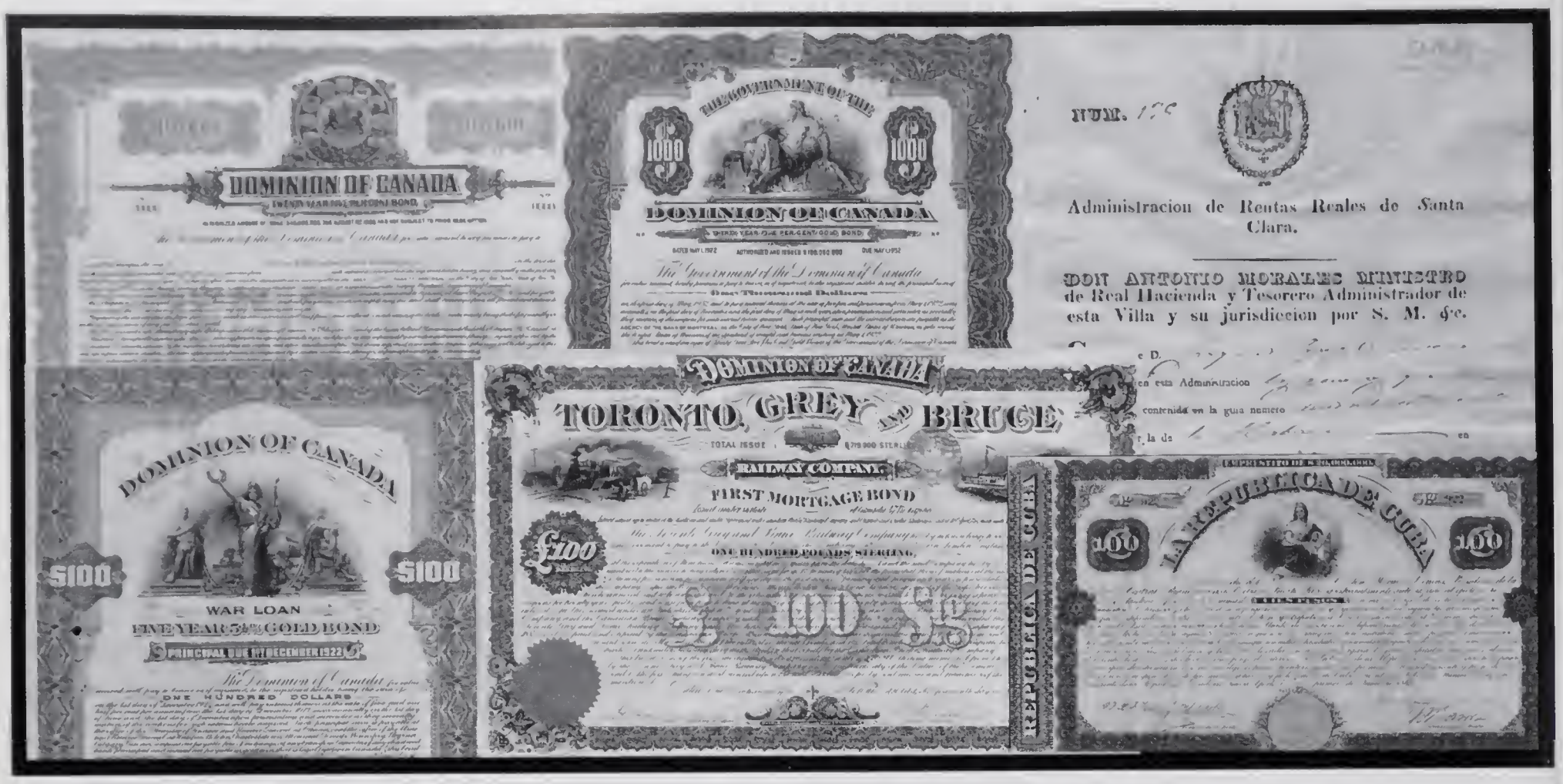
Charles Dow was the founder of Dow Jones & Company, and co-founder of the Wall Street Journal. This company owned an irrigation canal and a small tract of land in Prowers County, Colorado. Some of the shareholders controlled a large tract of land in Hamilton County, Kansas, and they hoped to unite the two holdings.

1470 **Dealer's Lot of Issued, Mostly Modern Shares. Complete Inventory List Available Upon Request. Sold As Is; No Returns.** [1320] ***($1,500-2,000)***

Categories include: aviation, mining, rails, utilities, radio, telephone, and others. Great for flea markets!

1471 **Sunbury & Lewistown Rwy** 1886-89. Locomotive. Stubs at left. Some minor condition problems, all **VF** or so. [31] ***($400-600)***

International Stocks & Bonds



International Stocks & Bonds

Canada

1472 **Dominion of Canada** (Montreal) 1915. **$10,000.** Twenty Year 5% Bond, orange. **Specimen.** Florid decorative border with coats of arms of the nine Canadian provinces, and British royal coat of arms in center. ABN. **VF+.** ***($500-750)***

Note the high denomination.

1473 **Dominion of Canada War Loan** (Ottawa) 1917. **$100.** Five Year 5-1/2% Gold Bond/Fourth War Loan. Cs, green. "Canada's Victory Loan." Vignette of Britannia holding a laurel wreath in right hand, flag in left; flanked on either side by seated allegorical figures; with battleship, airplane and factory behind. Small POC's, otherwise **VF.** ***($500-750)***

Very decorative and unusual.

1474 **Government of the Dominion of Canada** (Montreal) 1922. **$1000.** Thirty Year 5% Gold Bond, Cs, blue. **Specimen.** Allegory of Commerce. Small POC's. ABN. **EF.** ***($500-750)***

A similar item brought $500 in sale 112, lot 2511. Only one other known to us.

1475 **Toronto, Grey & Bruce Rwy** (Toronto) 1884. **£100.** Grey, green underprint. Train at station, teepees behind; steamboat. British American Banknote. English IR. Embossed red corporate seal with chinks out in the left side. ***($200-300)***

A 999 year bond, which comes due in 2883; one of the longest maturities known, and possibly still redeemable.

Please note that a 10% buyer's premium will be added to each lot purchased.

Cuba

1476 **Administracion de Rentas Reales de Santa Clara** (Santa Clara) 1829. #179. The document reads as follows: *"Don Antonio Morales, Minister of the Treasury, and Treasurer of the Administration of this town and its jurisdiction certifies that Don Joaquin Lopez Silvero has presented to this administration, continued in the Custom House Permit no. 2350, to dispatch the Havana on Dec. 10 whose total is the same as released and will accordingly present the landing permit when upon arrival at Santa Clara on May 19, 1829."* ***($550-650)***

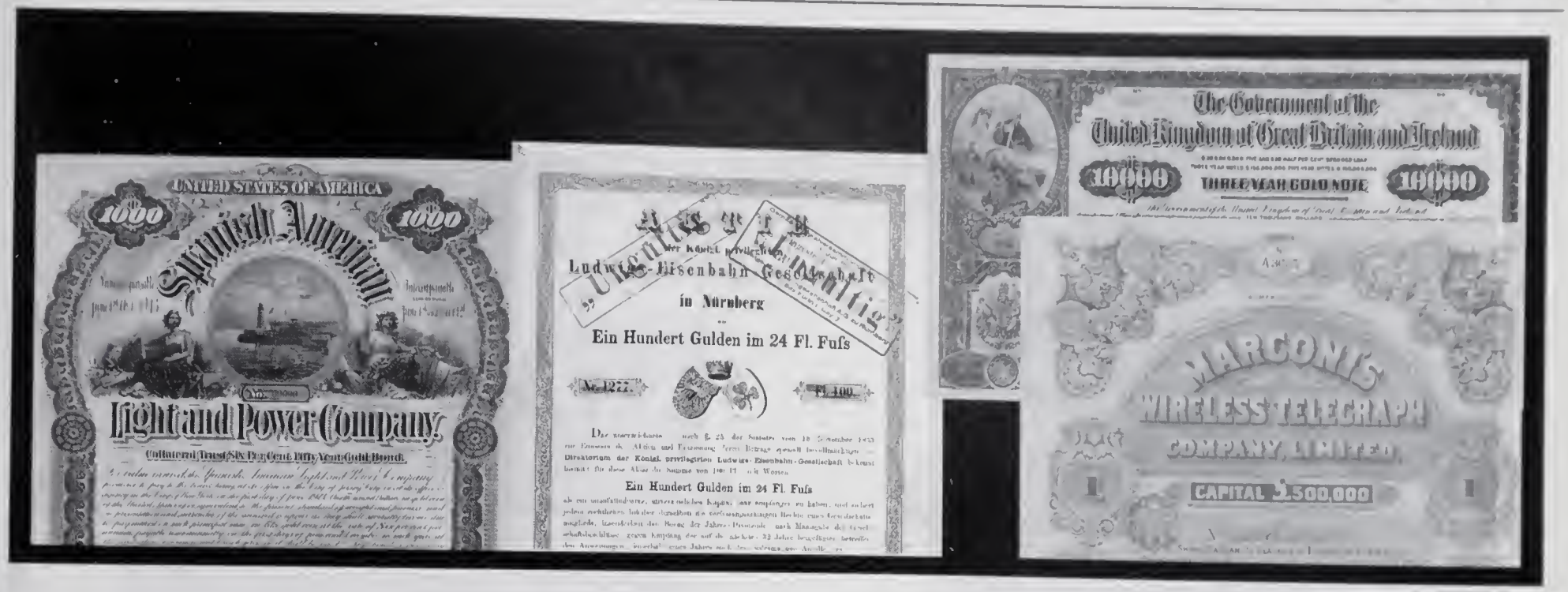
1477 **Republic of Cuba.** (NY) 1869. **100 Pesos** 7% bond. Sp/En. NBN. **VF,** closely trimmed on all sides. ***($400-600)***

In 1869, a revolt broke out against Spain in Cuba caused by the refusal or failure of the Spanish authorities to enact long overdue reforms even after Queen Isabella II had been deposed. Among the many reforms demanded were representative government and the abolition of slavery.

To finance this effort, President Carlos Manuel de Cespedes and his Jose Morales Lemus, President of the Central Republican Juanta of Puerto Rico and Cuba authorized a $20 million loan. This 7% loan was not payable either as regards principal or interest until Cuba became independent, whether Spain recognised it or not. The loan could be retired at any time after the July 31 following independence when the first interest payment fell due.

The revolt dragged on for ten years, during which Cespedes died (1874) and the revolutionaries were unable to expell the Spanish. Both sides spent their time burning out those opposed to them, the Spanish with a view of frightening off rebel supporters, the rebels with a view to drawing in the United States to protect its investments in that county. The two sides, exhausted, made a temporary peace in 1879.

In the absence of United States support, very few people were willing to lend money to the rebels and few such bonds, issued or unissued have survived to the present day. Obviously, the few bonds which were sold, were not redeemed.



1478 Spanish American Light & Power (New York) 1893. **$1000.** Collateral Trust 6% Fifty Year Gold Bond, Cb, green. **Specimen.** Harbor view and lighthouse, allegorical women flank. Coat of arms, crown, below. ABN. Very atrractive. ***($300-500)***

Germany

1479 Ludwigs-Eisenbahn-Gesellschaft (Nurnberg) 1835. **100 Gulden.** Blue decorative border, crown over two shields. ***($600-700)***

Great Britain

1480 United Kingdom of Great Britain and Ireland(New York & London) 1916. **$10,000.** Three Year 5-1/2% Gold Note. Cs, purple. **Specimen.** Poseidon rests on the rocks, Royal Arms below. ABN. **EF,** POC. ***($350-450)***

This example was formerly Lot #1273 from our Sale 172, January 1998. A great rarity in this high denomination, and probably only available in specimen form.

1481 Marconi's Wireless Telegraph (London) 1908. *En, Fr & It.* **One Share.** Cs, ye, re. British IR. **VF. Rare.** [2] ***($300-400)***

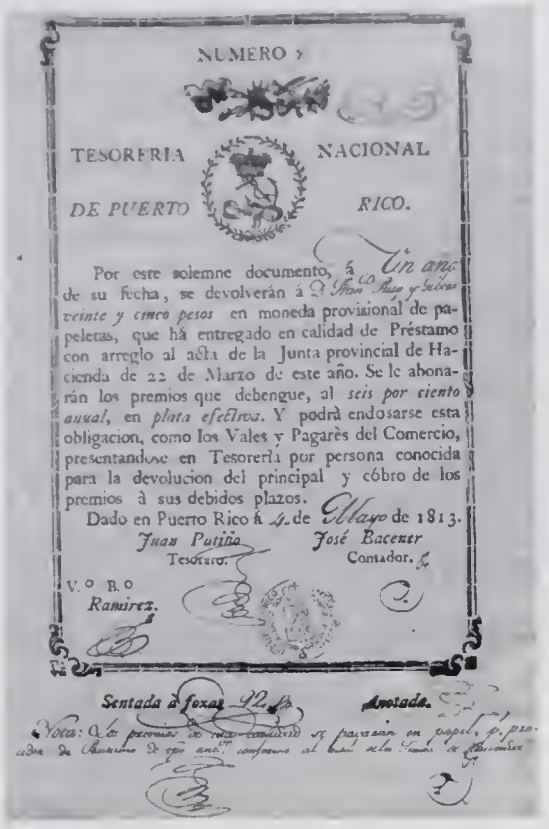
This piece had redemption value of approximately $1 per share as of 1982 based on the English Companies Act of 1948.

Please note that a 10% buyer's premium will be added to each lot purchased.

1482 Mercedes Company, Limited (London) 1904. **5 Shares.** Cs, red. Highly ornate decorative border. Vignette of early Mercedes racing car with man driving and passenger on running board near headlight. Two British IR. Superb piece! **VF+.*** ***($1000-1500)***

The Mercedes is quite possibly the most respected and famous name among automobiles. But if it hadn't been for the Daimler built car the automobile would mostly be remembered, because in 1886 it was the first successful car. The first Mercedes was designed in 1900 and named after the daughter of Emile Jellinek, a dealer of Daimler cars. It was fashionable at the time to induldge in the new sport of motor racing. To keep up with his friends Jellinek stylishly hid behind a pseudonym, his daughter's name, Mercedes. The driver of the race car pictured is quite possibly Jellinek or the fierce Camille Jenatzy who won the Gordon Bennett race in Ireland in 1903. This certificate was issued for the financing of an early English Mercedes dealership and offers an opporunity to acquire a certificate related to the most respected and famous of all autos. A great rarity.

Puerto Rico



1483 **Tesoreria Nacional de Puerto Rico** (Puerto Rico) 1813. **25 Pesos.** #8. Crown with anchor and ribbon. Signed by **Juan Patino** as Treasurer. Puerto Rico, May 4, 1813. The document reads as follows: *"As this solemn document, one year from its issue, will return to Don Franco Preio and Gilbert, 25 Pesos in provisional paper money, that it will transfer in the capacity of a loan according to the act of the Provincial Finance Board of March 22, of this year. It guarantees the interest that earned at 6% annually, in actual silver, and will have authority to endorse this obligation, so that it improves the value of this commerce promissory note."* ***($550-650)***

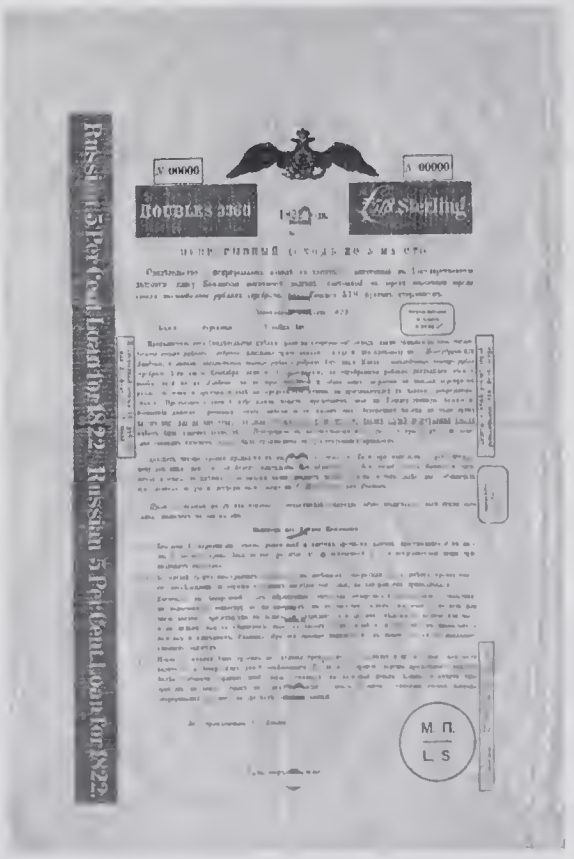
A very important piece.

Spain

1485 **Hispano Suiza Fabrica de Automoviles** (Barcelona) 1918. **10,000,000 Pesatas.** Capital bond, green underprint of woman and automobile. Counterfoil at left and corporate seal. Seventh issue. ***($220-320)***

Russia

How Espionage, Carrier Pigeons, and His Remarkable Financial Instincts Made Nathan Rothschild the Richest Man in Europe



1484 **Russian 5% Loan of 1822. 3360 Roubles or £518 Sterling. Specimen.** No.00000. Two-headed eagle with crown. **Unissued** and **Unsigned.** Cyrillic spelling in red of "Specimen." French and English translations are on the verso, along with a band of geometrical designs in the center. Unlike previous signed examples, this piece does not have the embossed seal that states "RUSSIAN LOAN 1822 CONTRACTED BY N.M. ROTHSCHILD." Heavy, somewhat brittle paper. Intact with little fold wear. Historic, early and rare! ***($800-1,000)***

Nathan Rothschild was born in Frankfort-am-Main, Germany, in 1777, the third son of five. Rothschild's father, Anselm Meyer, derived the family name Rothschild from his business sign, a red shield. The family firm had offices throughout Europe - Frankfort, Paris, Vienna, Naples and London. The family early became interested in foreign loans, and Nathan increased the firm's prestige by hiding the treasure of the Elector of Hesse Cassel in 1806 and returning it in 1814 with 5% interest.

The Rothschild role in the preeminence of Britain as a financial market lay in an early coup of Nathan's, whereby bonds he handled as an investment banker were denominated in sterling and the interest made payable in London and in pounds. Among the powers availing themselves of the new arrangements was Czarist Russia, which floated a loan for £3,500,000 in 1822.

Continental and Colonial Notes

Continental Notes

1486 Act of May 20, 1777. **$6.** No.20284. Elms and Welch. Tory Counterfeit. **Choice Uncirculated,** crisp, bright and vivid. However, we must mention that the left border line has been trimmed off. ***($300-550)***

This first "United States" issue was so heavily hit by the British and their Loyalist followers in America that the whole issue had to be recalled. In that result, this note played its role.

1488 Act of April 11, 1778. "Yorktown" Issue. **$7.** No.195052. Signed by Cather and Thorne. **Almost Uncirculated.** There is a heavy center fold that can be readily seen on the back; the note is trimmed down to the borders at the top and left but crisp and vivid. ***($800-1400)***

Another nice note of this elusive issue, where Uncirculated notes do not abound and Fine or so represents just about what one can hope to find.

1487 Act of April 11, 1778. "Yorktown" issue. **$5.** No.22633. Signed by Reyes and Charles Cist. **Choice Almost Uncirculated.** The note is somewhat lightly printed, but has adequate to good margins. There is a light center fold that can only be made out by examining the back. There are also two light top edge nicks outside the border. ***($750-1000)***

Charles Cist was the public printer for President John Adams.

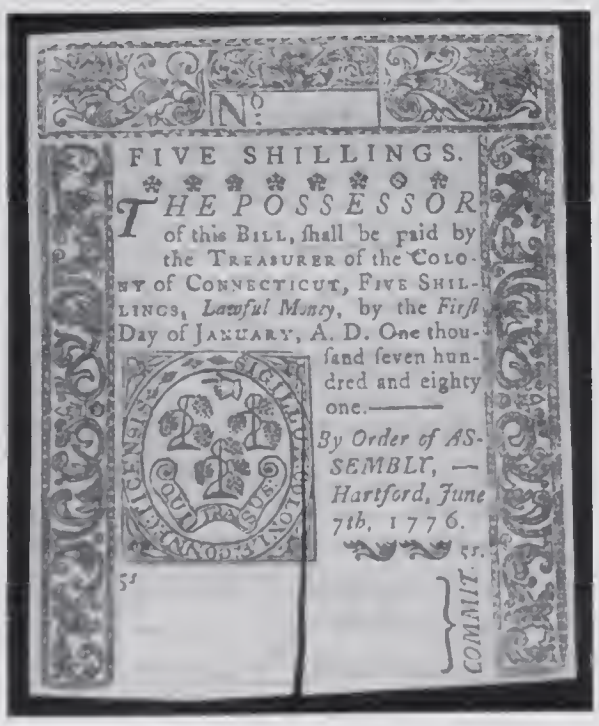
1489 Act of April 11, 1778. "Yorktown" Issue. **$40.** No.37741, "signed" by Cranch and Garrigues. Tory Counterfeit Type 1. **Unc,** tightly margined at the top and right; the back is somewhat faded. A nice representative of this popular counterfeit, which circulated so heavily that this issue also had to be recalled. ***($400-800)***

YOUR COLLECTION COULD BE HERE!

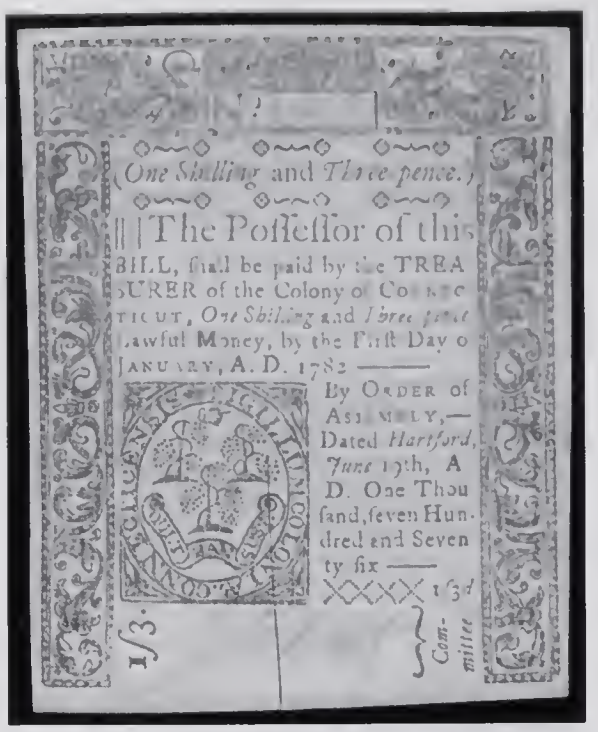
Colonial Notes

1490 **Connecticut.** Act of March 8, 1764. **40 Shillings.** No.349. The note has the appearance of **Extremely Fine.** However, it has been backed for the good and sufficient reason that it was at some point split in half and rejoined with the backing. It also appears that when held up to light there is an edge split and a few scattered pin holes. **However, an extremely rare note in any condition and a must for any serious collector of Connecticut notes.** ***($1000-1500)***

Signed by Daniel Edwards and George Wyllys, Connecticut Secretary of State, 1729-1786 in succession to his father, and one who supported the Patriot cause during the Revolution but who refused to swear his loyalty to Connecticut because he felt it would be a breach of his earlier oath to George III. Only when peace was signed in 1783 and the British King renounced any claim on the allegiance of his former American subjects did Wyllys take the oath. Also signed by John Chester.

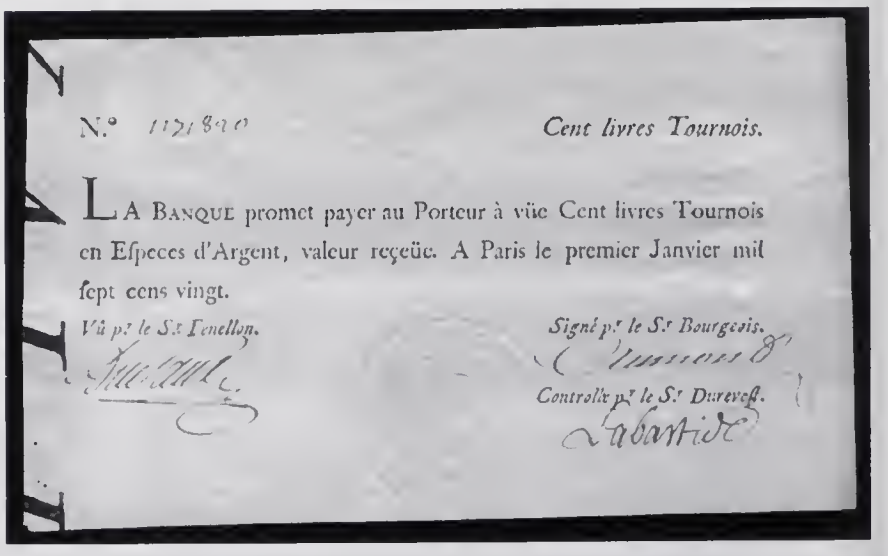


1491 **Connecticut.** Act of June 7, 1776. **5 Shillings.** No.2421. Signed by G. Wyllys. **Choice Unc,** slash cancelled up from the bottom. Narrow but complete margins, crisp, bright and vivid, the number and signature being a trifle light. ***($200-300)***



1492 **Connecticut.** Act of June 19, 1776. **1 Shilling 3 Pence.** No.2273. **Gem Uncirculated.** Slash cancelled up from the bottom, decent margins, crisp, bright and vivid. The signature and number are a bit faint and the back has a registered endorsement of J. Jeffrey, chief clerk of Hartford. ***($200-300)***

Signed by Jesse Root, member of the Connecticut bench, a Revolutionary War soldier and **Member of the Continental Congress,** 1778-1783.

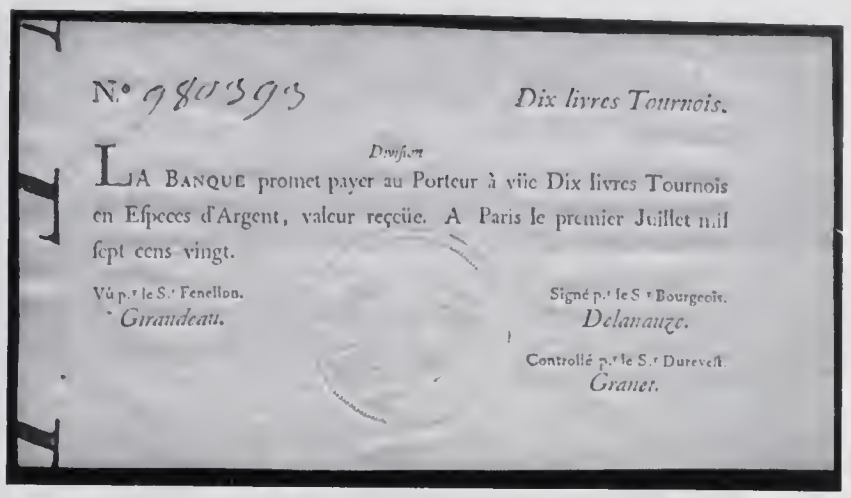


1493 **Louisiana.** January 1, 1720. **100 Livres Tournois.** No.1171820. Looks **Choice Uncirculated,** but there is mild aging along the left edge and with some handling traces that must be closely looked for to be found. There is a closely bunched group of four pin holes. A very pleasing piece. ***($900-1200)***

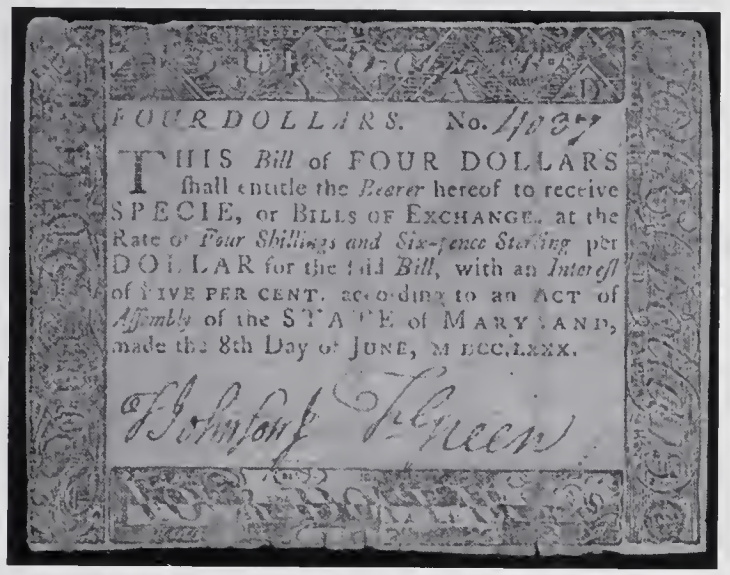
A nice sample of the higher denomination John Law Mississippi Bubble notes.

1494 **Louisiana.** July 1, 1720. **10 Livres Tournois.** Consecutive numbered pair. [2] ***($1500-2500)***

1) **10 Livres.** No.980393. **Unc,** a couple of horizontal paper folds as made at the left, a pin hole at the left, a partially cut off tail at the right. There are other handling traces. 2) **10 Livres.** No.980394. **Unc,** mishandled with what looks like a very light fold to the right of center. Otherwise, crisp bright and vivid.

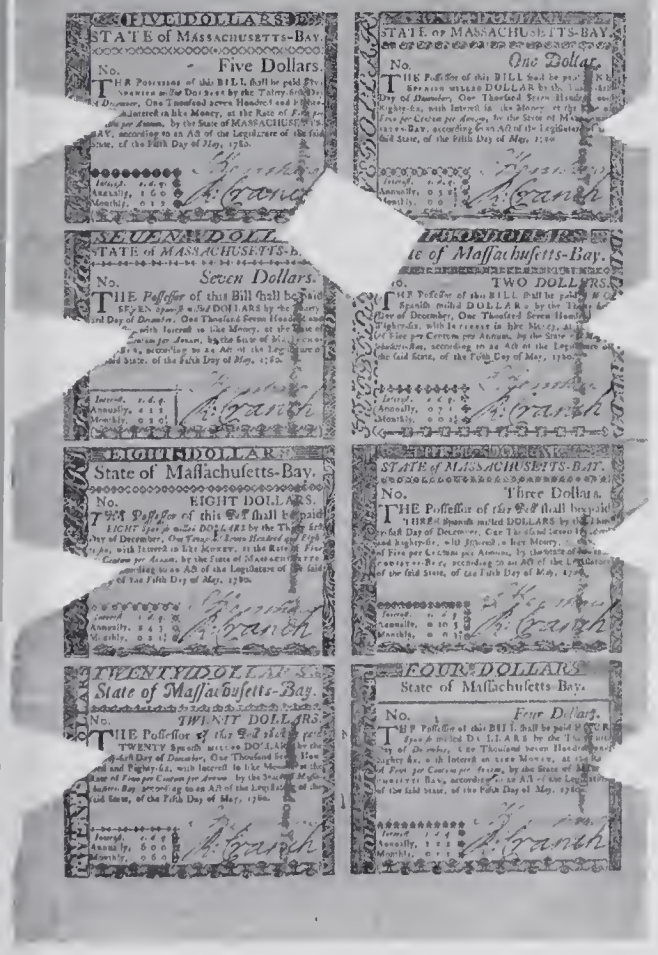


Lot 1494

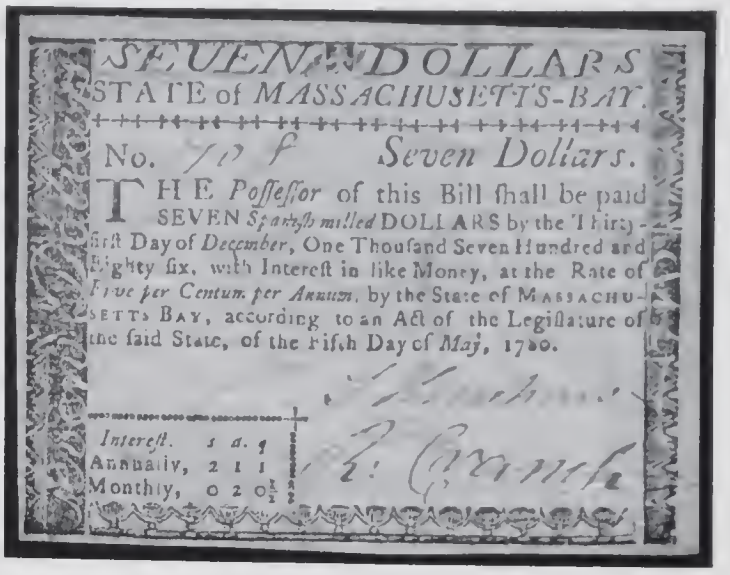


1495 Maryland. June 8, 1780. **$4.** No.4037. Looks **VF,** but the paper is soft, there are four bottom splits, one of them longer than the others. The margins are all close, except at the right. Still, a **Choice** note for the issue and a piece worthy to enter the collection of a discriminating collector. ***($750-1000)***

Rare Pane of May 5, 1780 Notes

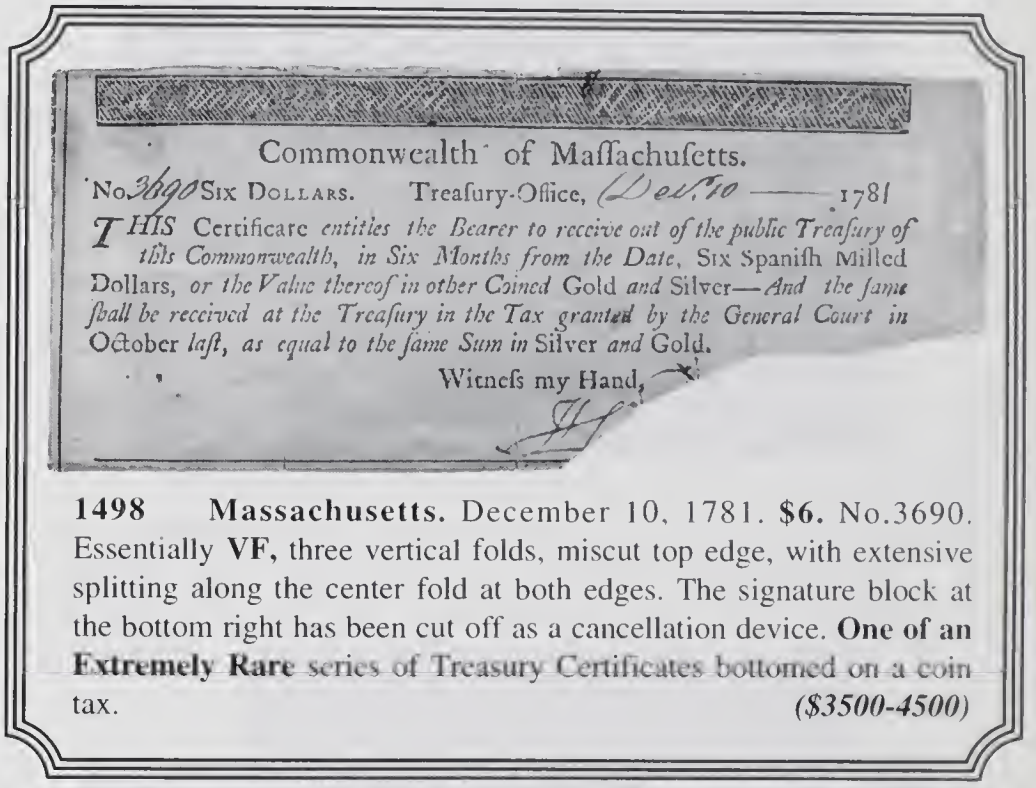


1496 Massachusetts. May 5, 1780. **Pane of Notes. $5-$7-$8-$20/$1,- $ 2 - $ 3 - $ 4 .** No.26829. Looks **new** on the face, but close examination of the back discloses about four or so folds, In addition, there is a pie shaped wedge out of each note's outside side edge and an almost rectangular cut out hole at the junction of the four top notes. **One of a handful known to us.**

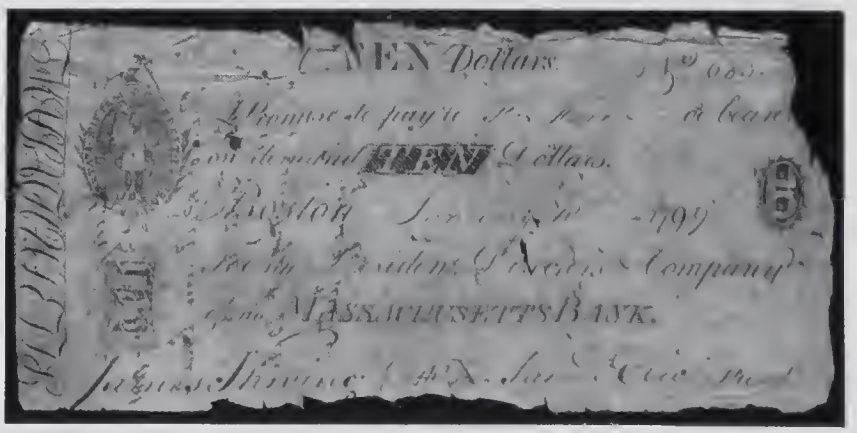


1497 Massachusetts. May 5, 1780. **$7.** No.708. Contemporary Counterfeit. **Almost Uncirculated.** There is a fold in the left border and a half fold. The back has the light pink stain of a red wax seal. A recent discovery, Richard Picker being the first to describe the $20 and $8 notes. ***($250-350)***

The note is a shade too white, the Henshaw and Cranch signatures are clearly not authentic and the "United States" is very poorly done, the letters being grossly out of alignment.

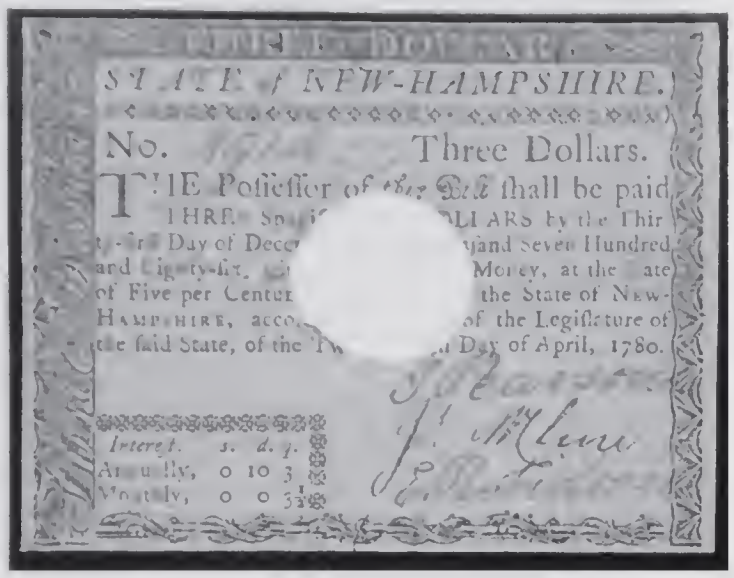


1498 Massachusetts. December 10, 1781. **$6.** No.3690. Essentially **VF,** three vertical folds, miscut top edge, with extensive splitting along the center fold at both edges. The signature block at the bottom right has been cut off as a cancellation device. **One of an Extremely Rare** series of Treasury Certificates bottomed on a coin tax. ***($3500-4500)***

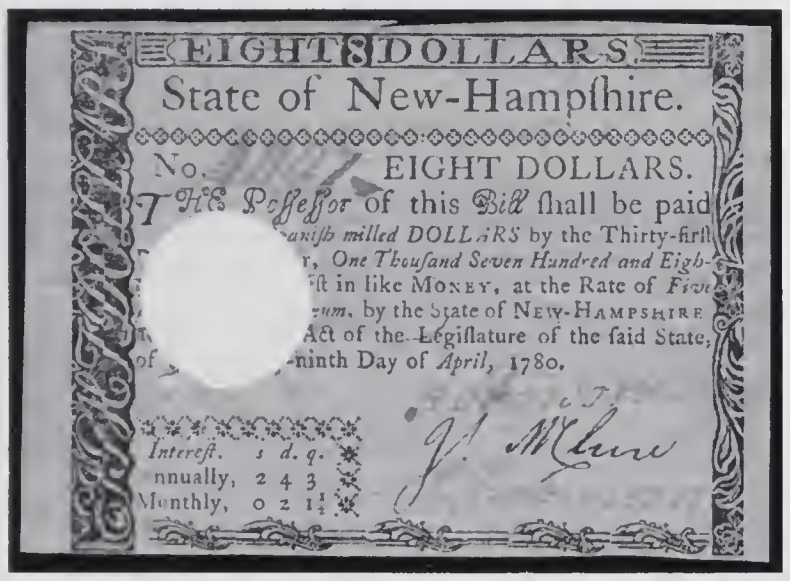


1499 Massachusetts. Massachusetts State Bank. **$10.** (C-224). 1799. No.683. Around **VG,** or so, a piece out of the right top corner, an 1801 counterfeit receipt notation on the back. There is light mottled aging. ***($250-350)***

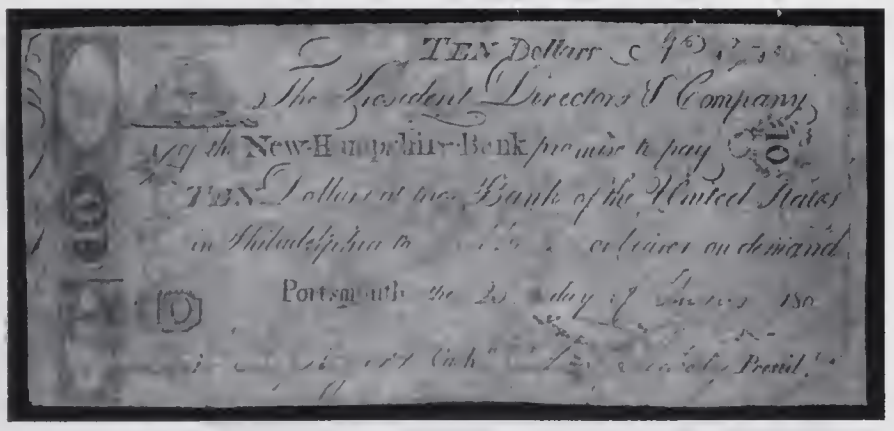
The State Bank was founded in 1784 and by corporate succession is now the First Bank of Boston.



1500 **New Hampshire.** April 29, 1780. **$3.** No.4914. **Choice Uncirculated,** POC at center. Crisp, bright, vivid, the top margin a shade too narrow for "Gem" status. *($500-750)*



1501 **New Hampshire.** April 29, 1780. **$8.** No.4447. **Choice AU,** POC, left of center, a diagonal horizontal mishandling fold from the left to the right, sloping down. The number is slightly feathered and the Robinson signature is a bit faded. *($400-500)*



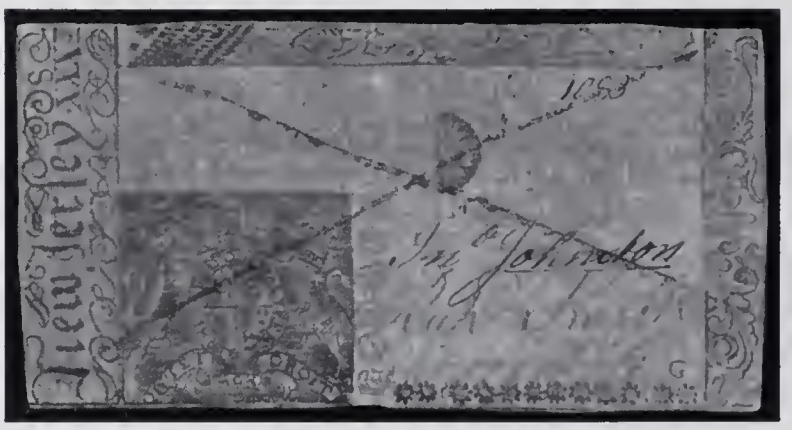
1502 **New Hampshire.** New-Hampshire Bank. **$10.** No.373. (Haxby C-156). Difficult to grade, complete and nice looking, some would say **VF,** but we must note that not surprisingly the paper is aging and that there are, typically for tissue paper, a whole series of small body holes. A tear in the right edge has been deftly repaired. *($400-500)*

1503 **New Jersey.** April 12, 1757. **6 Pounds.** Green ink back. One of 500 printed. **VG/Fine,** but the number and signatures are all gone. There is a heavy center fold with splitting at the edges. The corner tips are rounded and there is mottled staining on the face. The back is **Fine,** much sharper than the face. *($800-1000)*

Thomas Jefferson Related Items

1504 **Pre-War Colonial Notes.** [3] *($250-500)*

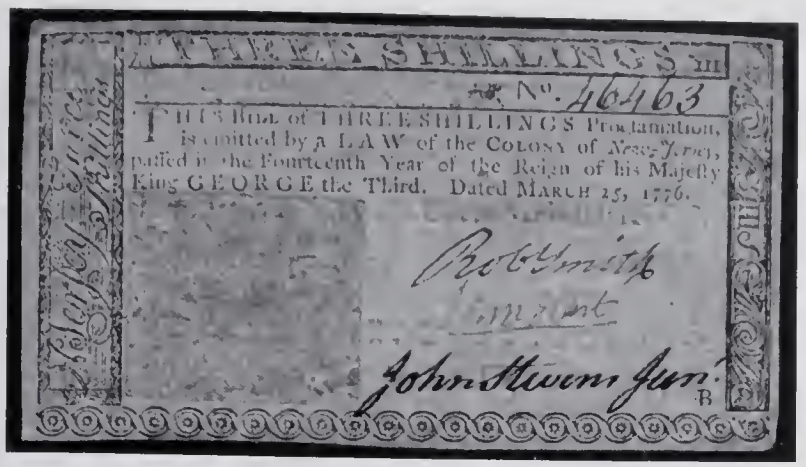
1) **NJ.** Act of November 20, 1757. **6 Pounds.** No.875. **Fine,** if not a shade better, rounded corners, only one pronounced fold at the center, two ink numbers written on the back. **Rare,** one of only 1100 issued. 2) **PA.** March 20, 1773. **16 Shillings.** A. No.3499. **EF,** a center fold, some back soiling. 3) A letter, with envelope, dated January 5, 1889, at Philadelphia, from Thomas Little & Son, builders. Addressed to William P. Cresson, Esq. The letter states that these two notes were found in the attic of a building which Little's firm demolished, where Jefferson reportedly wrote his draft of the Declaration of Independence. Little explains that building and the one adjacent to it were torn down to make way for a new building for the Penn National Bank. **An interesting association item.**



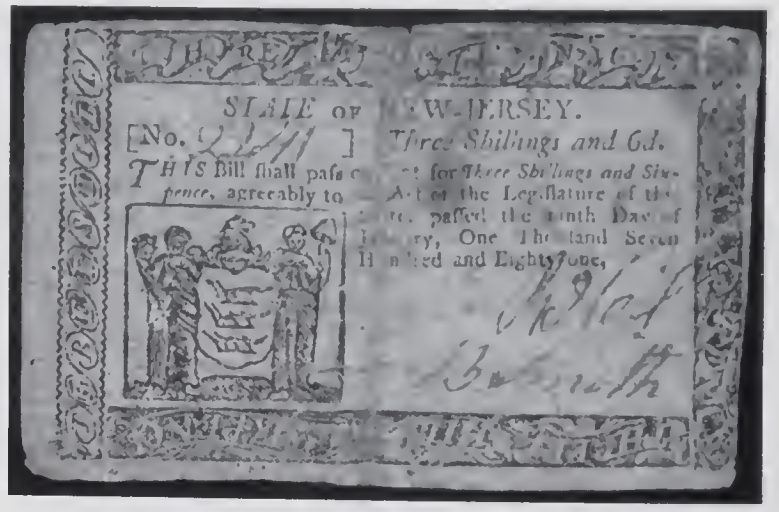
1505 **New Jersey.** April 16, 1764. **30 Shillings.** G. No.1083. Counterfeit. **Fine** or better in terms of wear. The face is pen cancelled, there is one pin hole and the back is covered with small mica flakes. The note is trimmed down to all four borders on the face. *($250-350)*

1506 **New Jersey.** March 25, 1776. **3 Shillings.** B. No.46463. **Abt EF,** three light center folds, the margins are close to adequate. *($200-400)*

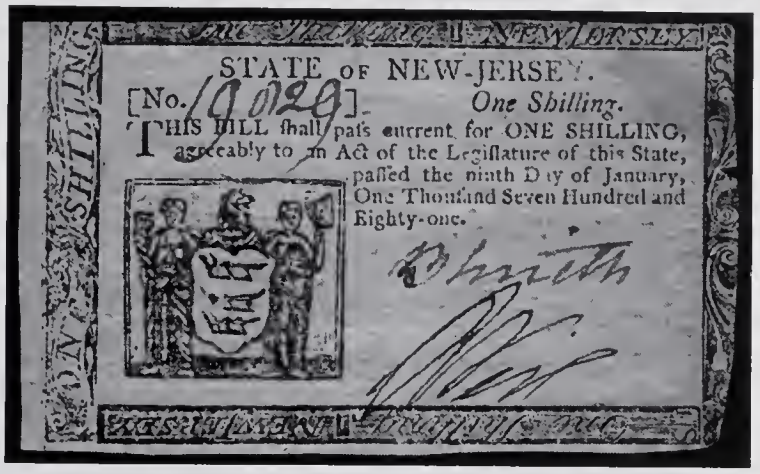
Signed by Robert Smith, **John Hart, signer of the Declaration of Independence,** Speaker of the New Jersey Assembly (thus at signing). Also signed by John Stevens, Jr., colonial treasurer, later a steamboat and locomotive patentee and inventor.



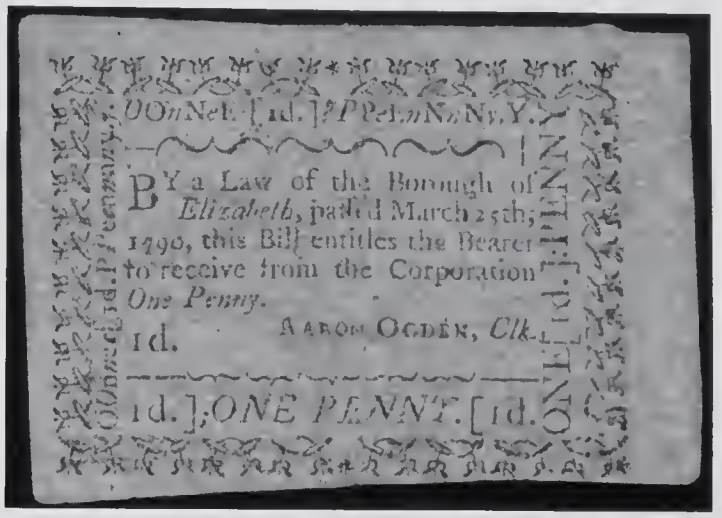
Lot 1506



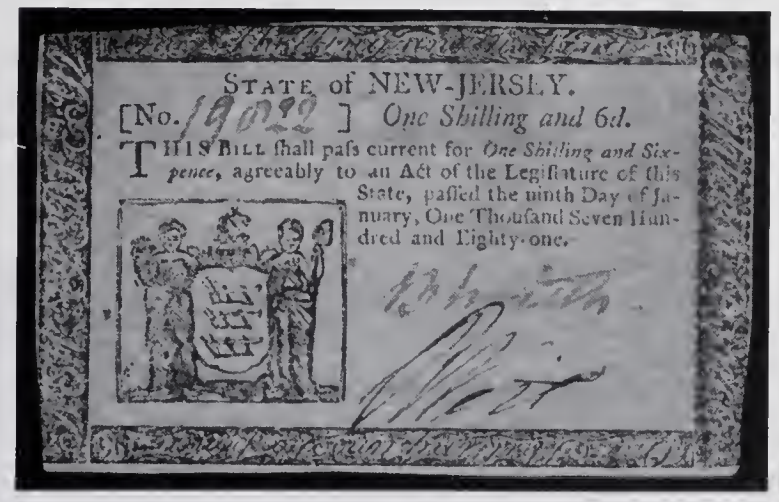
Lot 1509



1507 **New Jersey.** January 9, 1781. **1 Shilling.** No.19029. **Uncirculated,** mild aging, especially on the right, the top border is trimmed as is the right border (more heavily), where there is a chink just above the center. ***($250-350)***

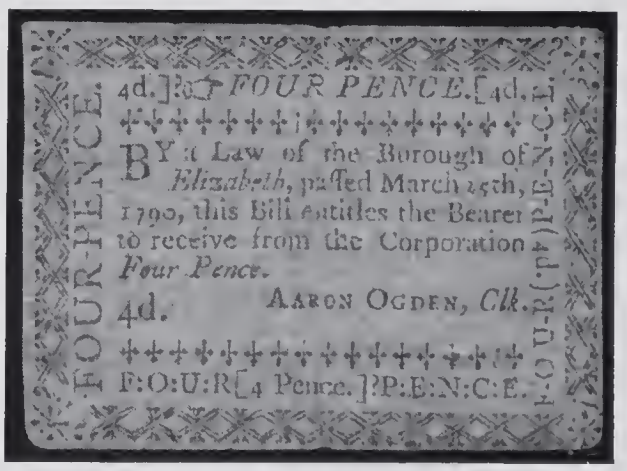


1510 **New Jersey.** Borough of Elizabeth. March 25, 1790. **One Penny. Choice About Uncirculated,** with a light center fold. The margins are wide except on the right bottom and the note is slightly aged. ***($500-750)***



1508 **New Jersey.** January 9, 1781. **1 Shilling 6 Pence.** No.19022. **Unc,** crisp on near cardboard, mildly aged, all but the bottom border are trimmed in spots. There is a paper fold as made at the left. ***($250-350)***

Signed by B. Smith and Weil.



1511 **New Jersey.** Borough of Elizabeth. March 25, 1790. **Four Pence. EF,** or so, a center fold, the right and bottom borders are shaved; the others are closely margined. ***($450-600)***

1509 **New Jersey.** January 9, 1781. **3 Shillings 6 Pence.** No.2241. **Fine,** splitting down the heavy center fold, scattered foxing spots, the lower right border is trimmed. ***($150-200)***

Signed by Weil and B. Smith.

1512 **New York.** April 20, 1756. **5 Pounds.** Faded number. **Fine,** or so, rounded or frayed corners. ***($150-200)***

Signed by R.H. Livingston, Spiegel and Cruger.

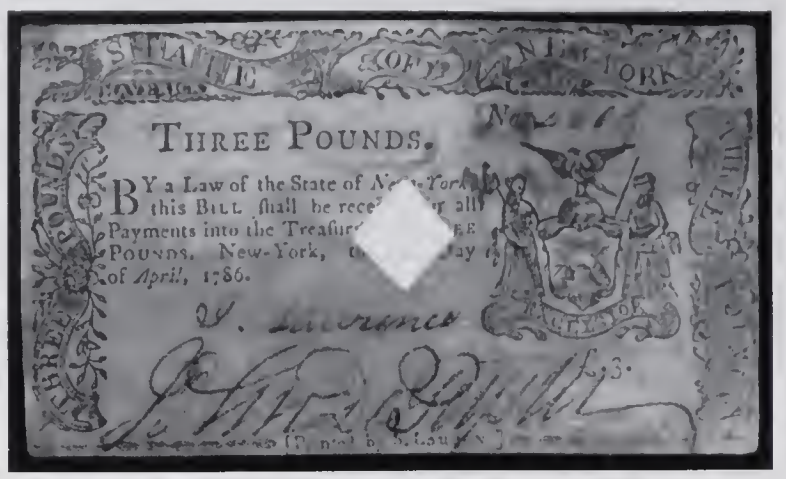
Lot 1512

1513 **New York.** April 15, 1758. **10 Pounds.** Faded number. **VF,** but rounded corners, heavily split along the center fold, with scotch tape stain on the back. ***($200-250)***

Only the Livingston and Clarkson signatures are legible.

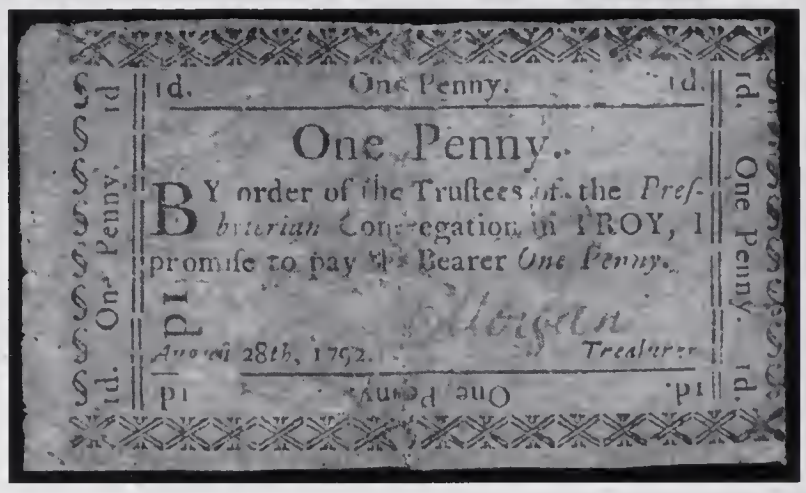
1514 **New York.** New York City Waterworks. **4 Shillings.** Pane of four, tops facing the center gutter. Nos. 1606, 1611, 1605, 1612. Looks **Uncirculated on the face,** however; the back reveals a center fold touching two of the notes, with edge handling problems. ***($900-1200)***

Signed by Benjamin Blagge.

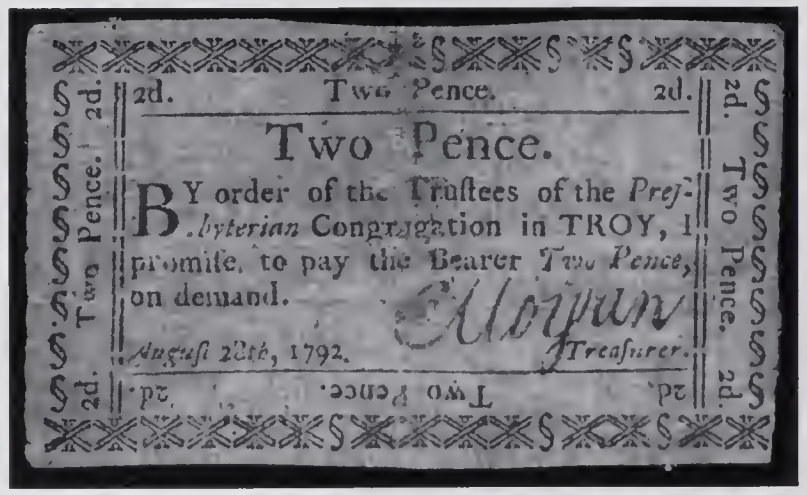


1515 **New York.** April 18, 1786. **3 Pounds.** No.4609. **Uncirculated,** half the note is covered with moderate aging, the top and right borders are shaved. There is a diamond shaped cancellation hole at the center. ***($1250-1500)***

Signed by Lawrence and John DePeyster.

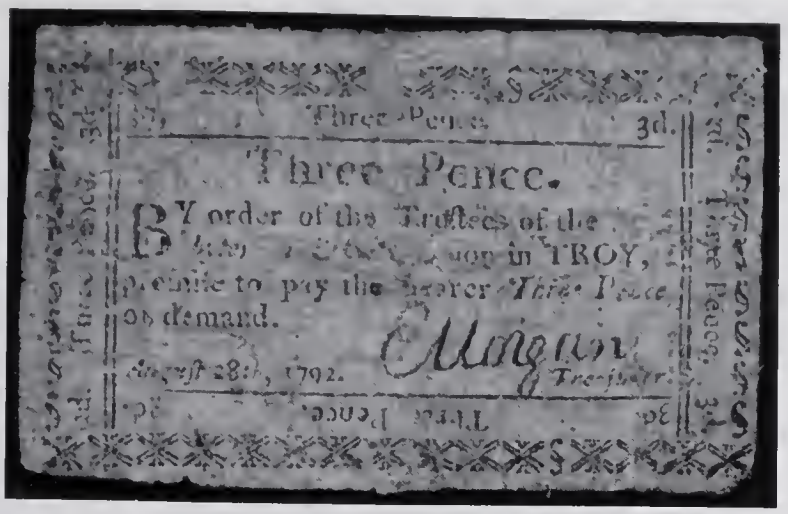


1516 **New York.** Trustees of the Presbyterian Congregation of Troy. **1 Penny.** August 28, 1792. Signature of E. Morgan. **Fine,** soiling, right border trimmed, top border is shaved. There is a small bald area at the lower left. ***($250-300)***

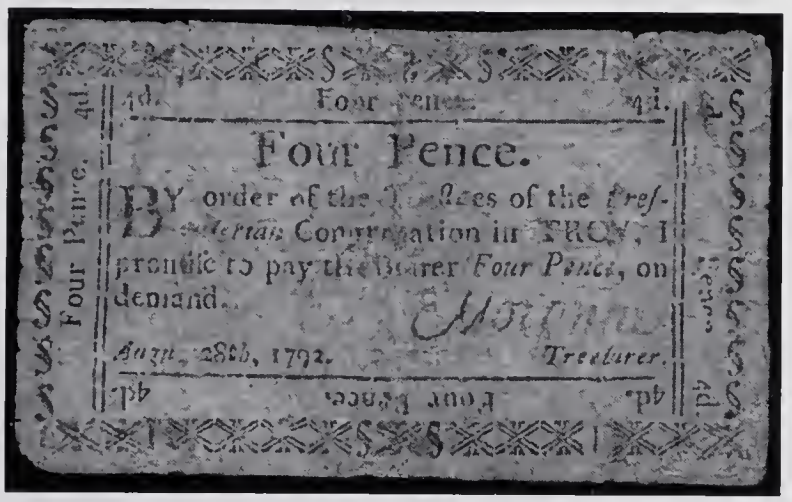


1517 **New York.** Trustees of the Presbyterian Congregation of Troy. **2 Pence.** August 28, 1792. Signature of E. Morgan. **Fine,** or so, split down the center, repaired, complete borders. ***($250-350)***

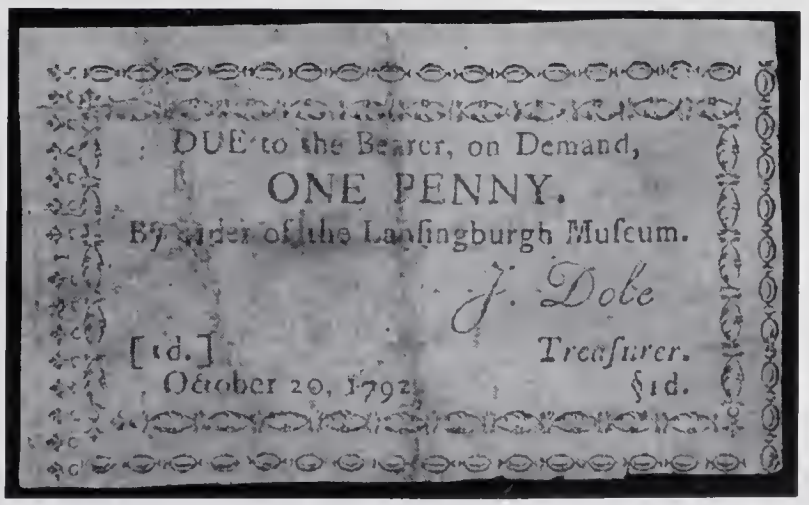
Issued during the period when the dollar was still divided into 90ths. The U.S. Mint having not yet taken hold, small coins were in short supply; hence the large number of such small chits during 1789 to 1792.



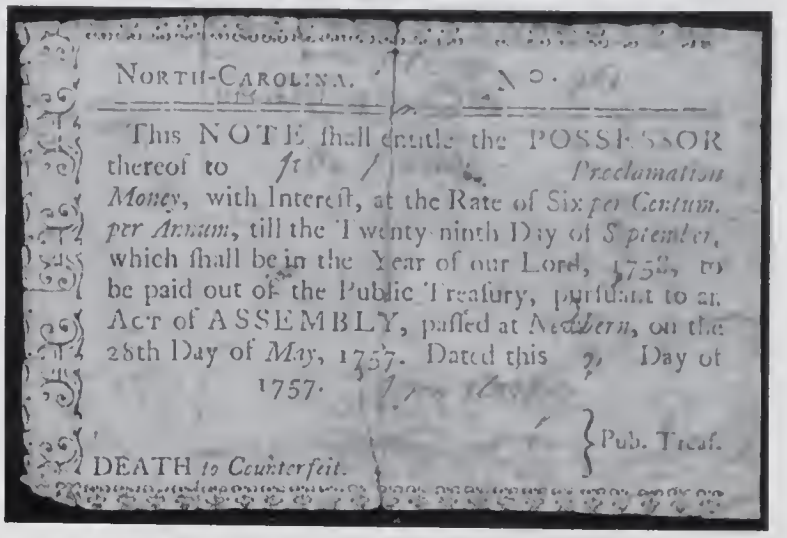
1518 **New York.** Trustees of the Presbyterian Congregation of Troy. **3 Pence.** August 28, 1792. Also signed by Morgan. **VG-Fine,** more worn than the last, petty edge chinks, more or less intact borders, a top center repaired split. ***($200-250)***



1519 **New York.** Trustees of the Presbyterian Congregation of Troy. **4 Pence.** August 28, 1792. Signed by Morgan. Looks **Fine,** but when held up to the light one can seen several splits that have been deftly repaired. ***($250-300)***

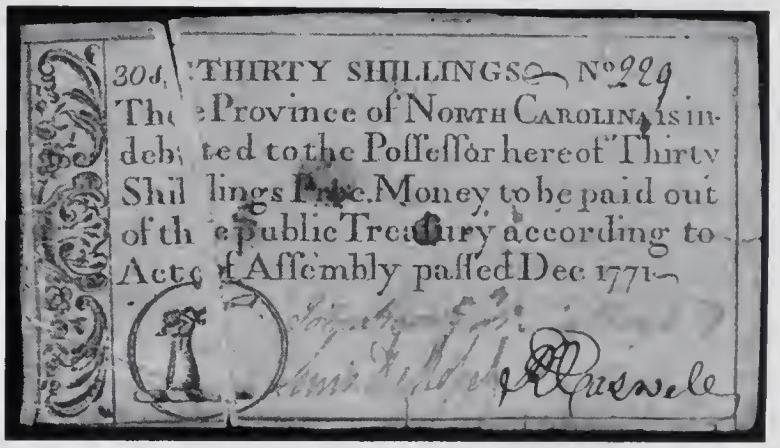


1520 **New York.** Lansingburg Museum. **1 Penny.** October 20, 1792. **Fine,** looks nice, but there are various repaired body splits, piece restorations and two shaved borders. The note also has soiling. **Very Rare.** ***($350-450)***



1521 **North Carolina.** May 28, 1757. **5 Pounds,** "per Centum" variety. No.961. Considering the generally low grade of this issue's notes, some might style this piece as being **About Very Fine.** The note is heavily split down the center fold, there is a red wax seal stain on the back and the back is covered with ink notations. There are also the usual edge splits. ***($1000-1500)***

Signed by John Starkey and Thomas Barker, the last somewhat faint.

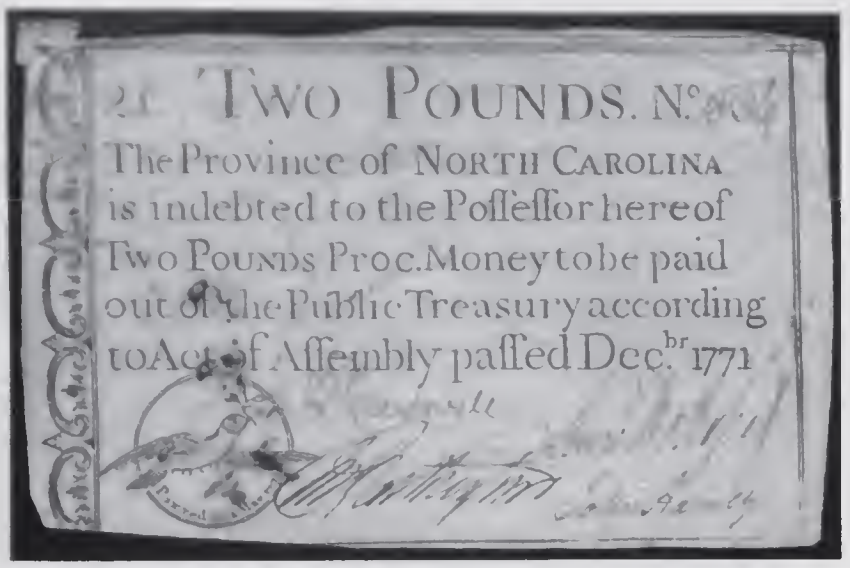


1522 **North Carolina.** December 1771 Regulator War issue. **30 Shillings.** Arm wielding scimitar. No.229. **Fine,** printing fold void as made at left, going through the vignette. There is an accompanying split in the top edge. The back has two ink stains and the signature of Montfort, the treasurer of Lord Granville's six northeastern counties. ***($200-300)***

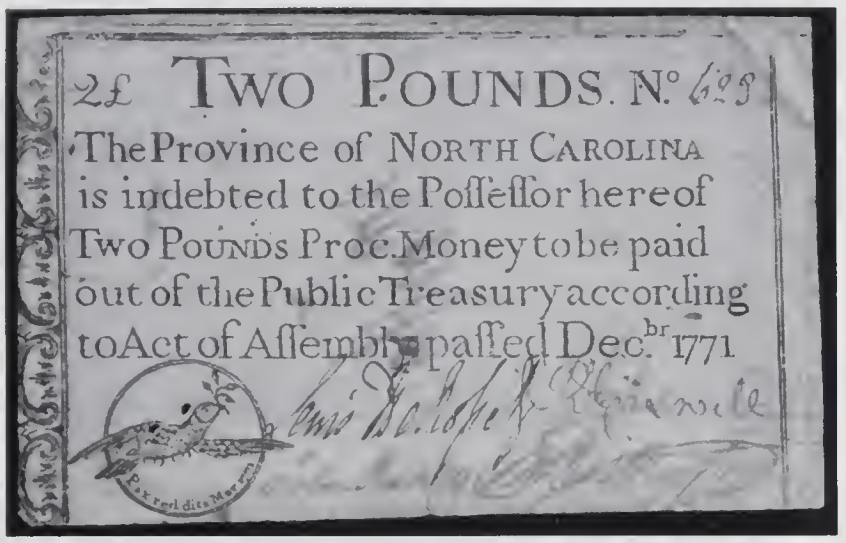
Signed by Harvey, DeRossett, Rutherford and Caswell. Rutherford, although cashiered as an embezzler, got a county named after himself.

1523 **North Carolina.** December 1771 Regulator War Issue. **2 Pounds.** Dove with olive branch, "Pax reddita May 1771" a tactless reference to the Battle of Alamance. No.1836. **Abt Extremely Fine,** a center fold, corner folds, a butterfly in the top left corner. ***($200-325)***

Signed by Caswell, Rutherford, DeRossett, Hervey.

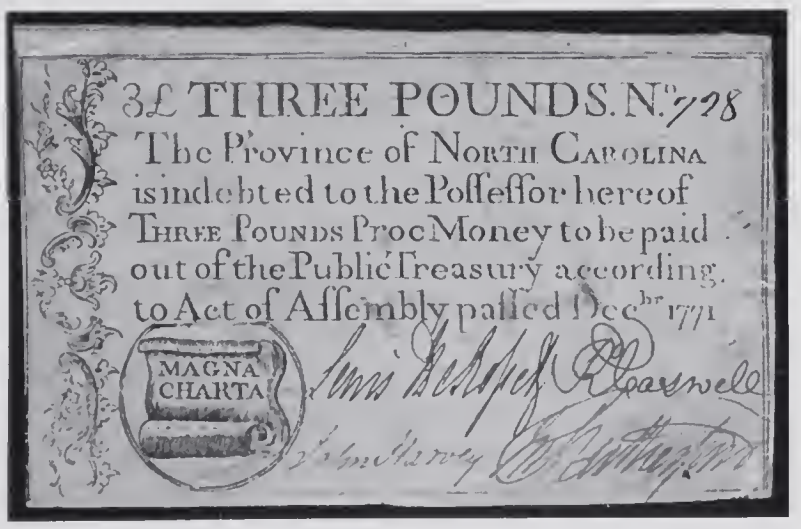


Lot 1523



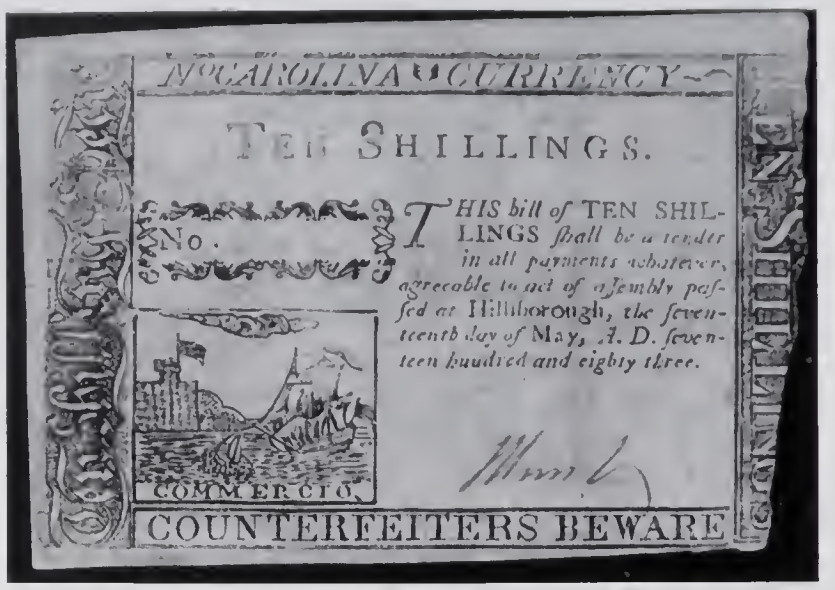
1524 **North Carolina.** December 1771 issue. **2 Pounds.** No.628. **A nice Fine,** two worm holes in the left vignette, back ink notations, including the signature of Montfort, the northern treasurer. ***($175-250)***

Signed by DeRossett, Harvey, Caswell and Rutherford.



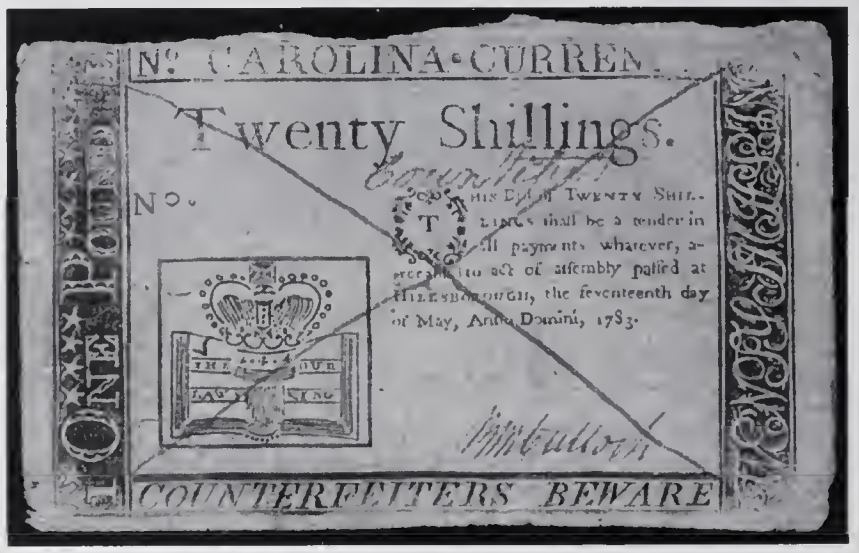
1525 **North Carolina.** December 1771. **3 Pounds.** No.728. A clean **Extremely Fine,** with back ink endorsements including that of Montfort, the treasurer. There are also a few light corner folds. ***($325-475)***

Signed by DeRossett, Harvey, Caswell and Rutherford. Vignette of Magna Charta [sic] had reference to a proclamation put out by Governor Tryon, claiming that his victory at Alamance Creek had saved the British constitution, of which the Great Charter was considered to be a part.



1526 **North Carolina.** May 17, 1783. **10 Shillings.** No.212. Counterfeit. **EF,** a fold down the center and a couple of light side folds. The right border has part of the lower end torn off. ***($1000-1250)***

"Signed" by McCulloch and Hunt. This issue was put out to consolidate other debts and despite the U.S. Constitution circulated well into the 19th Century.



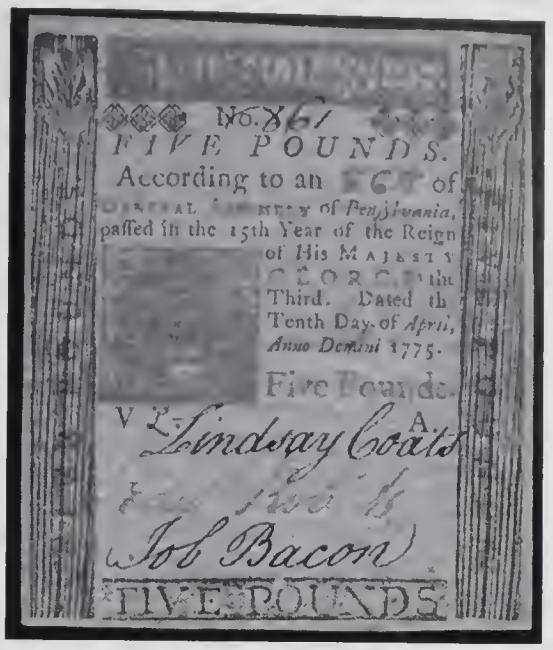
1527 **North Carolina.** May 17, 1783. **20 Shillings.** The number and Hunt signature are faded. Nice and complete, looks **VF,** on the face, but is pen cancelled on both sides, and a number of folds are visible on the back. ***($1000-1250)***

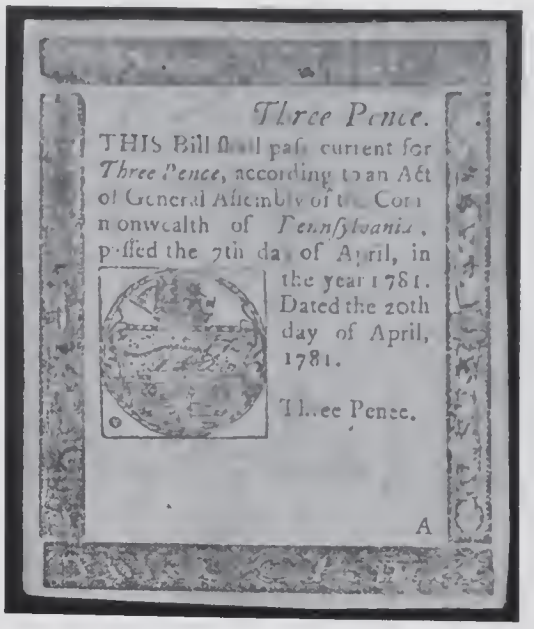
The vignette has a crown over the Bible with the words "The Law" "Our King" which meant that God was North Carolina's King. Note the "Counterfeiters Beware" notice at the bottom that was cheerfully copied by the makers of this **Very Rare** spurious note, despite the danger they ran of being the guest of honor at a necktie party. Ex lot 399 Early American Numismatic Auctions, July 24, 1994.

1528 **Pennsylvania.** April 10, 1775. **5 Pounds.** No.661. A. Penn family arms, face, Walnut Street Workhouse on back. **Choice Unc,** but we must note a bent lower right corner tip. ***($250-300)***

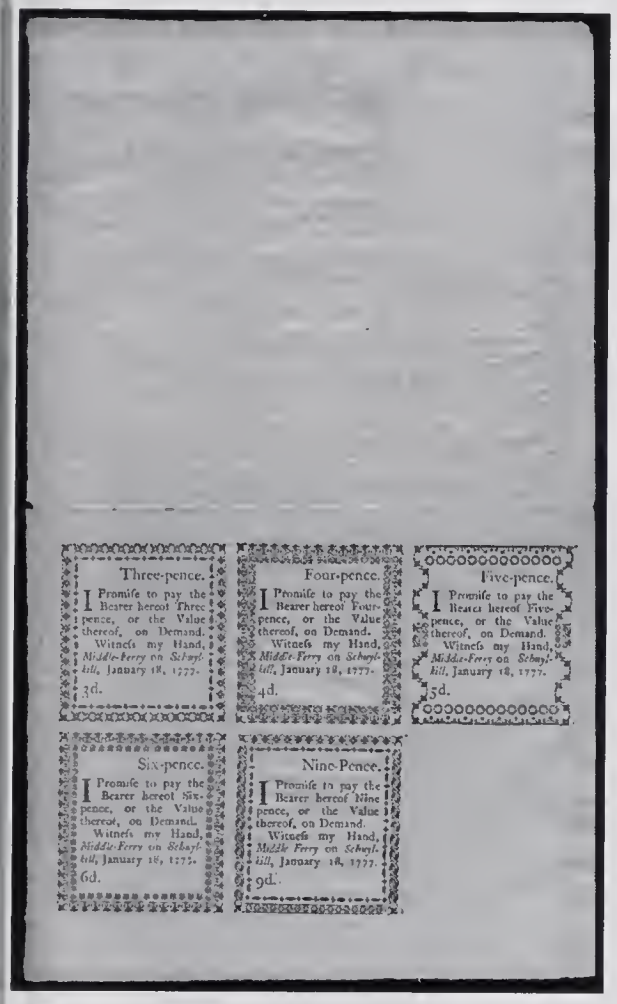
Signed by Coats, Roberts and Bacon.

Lot 1528



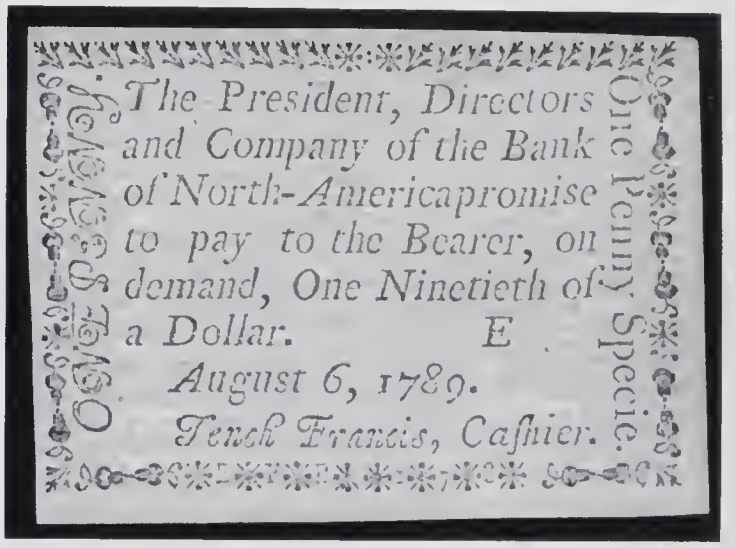


1530 Pennsylvania. April 20, 1781. **3 Pence.** A. Faded number and signature. **VF-EF,** well margined, with two horizontal folds near the watermark. *($150-200)*

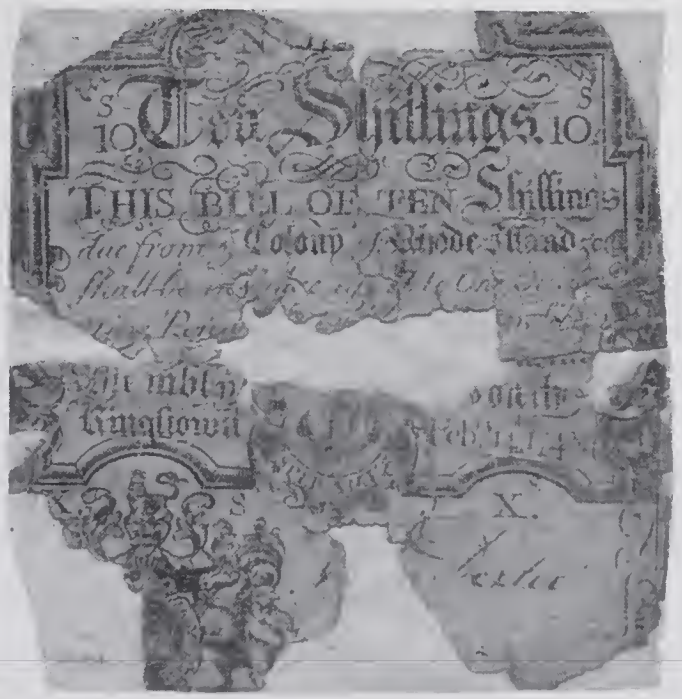


1529 Pennsylvania. Schylkill Middle Ferry. Double Pane sheet. **3 Pence-4 Pence-5 Pence/6 Pence-9 Pence.** Both panes remainders without number. Split in half, strip repaired, only a light corner fold. *($1500-2000)*

The paper is watermarked "LLD".



1531 Pennsylvania. Bank of North America. **1/90th Dollar.** E. **Choice Unc,** clean, crisp, bright and vivid, with good margins. Seldom encountered in this high grade. *($650-850)*



1532 Rhode Island. February 14, 1743. **10 Shillings.** What is present is **about Good,** but as can be seen from the picture, only about half of the note is visible and mounted on a white card. **Excessively Rare in any condition.** *($2500-4500)*

1533 **Rhode Island.** February 14, 1743/44. **10 Shillings.** No.3301, **Poor,** what is left of this top quarter of the note is **About Good. Excessively Rare.** ***($300-400)***

A substantial percentage of the surviving notes of this era are found in quarter note pieces. This gives rise to the question as to whether the notes were deliberately broken up and valued at a quarter of face value (in this case two shillings 6 pence) to make small change.

1534 **Rhode Island.** Indenture. October 28, 1769. Lease agreement signed by the colonial treasurer, Joseph Clarke, on land that had been mortgaged to the loan office and had then been foreclosed upon in the absence of payments. One page. October 27, 1769. Essentially **VF,** some staining, a couple of chinks into the right edge and some fold split repairs. ***($200-300)***

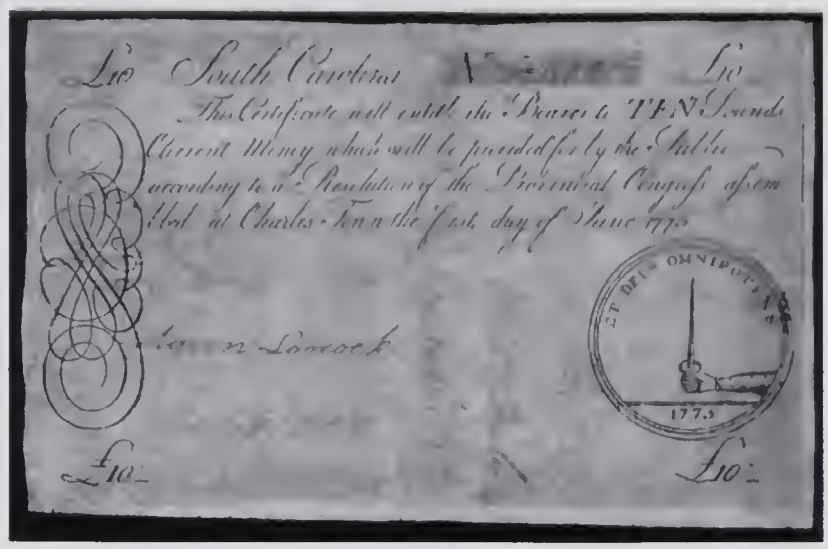
Many of the early Rhode Island note issues were called "Banks" because the notes were lent on the security of land, plate, merchandise or ships to promote agriculture, manufacturing and commerce in Rhode Island. The "Bank" would run for a designated period of time and would wound up with the notes destroyed, foreclosed property sold off and the proceeds remitted to the Rhode Island treasury. When the foreclosed property could not be advantageously sold, it was leased until a sale was possible.

1535 **Rhode Island.** Indenture for Sale covenant of uses. Signed by the colonial treasurer, Joseph Clarke, for the sale of a 120 acre farm with barn and house, formerly the property of the Land Bank. Two pages. October 28, 1769. **VF,** some fold splitting with water staining. ***($200-300)***

Here is a sale of foreclosed property, complete with scalloped top and real estate book references written on the back.

Do You Have Currency For Sale?

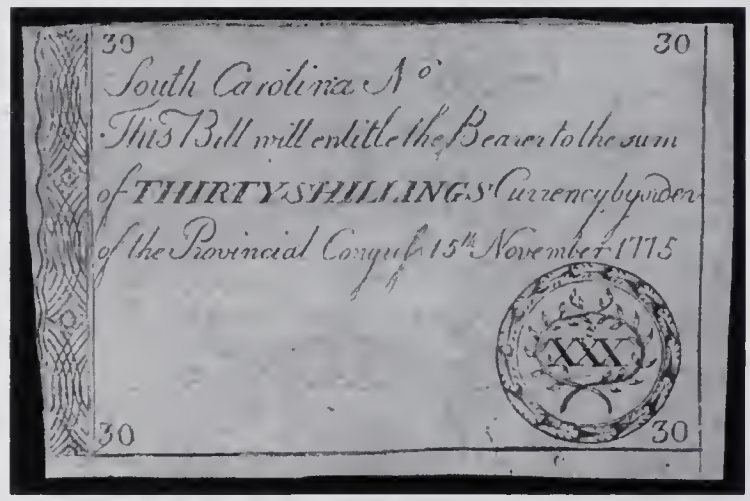
If you are thinking of selling your currency please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.



1536 **South Carolina.** June 1, 1775. **10 Pounds.** No.29482. Looks **VF,** being quarter folded both ways. We must note that the center fold and horizontal folding at the left have been deftly repaired. **Rare so choice.** ***($300-400)***

Signed by Dupont, Loocock, Corbett, Gibbs, Parker and Blake. Gibbs was a member of the S.C. Navy Board. Both he and Blake were developers and real estate speculators in Charleston. Note the vignette at the right which says in effect "with the help of this (a sword) and almighty God." The paper is watermarked "GM" on one line with a "C" underneath.

Jewish Signer



1537 **South Carolina.** Act of November 15, 1775. **30 Shillings.** No.8760. **Fine, plus,** an unusually high grade piece for this usually tattered issue. There are fold body splits, deftly repaired on the back and the back is soiled in spots. ***($1500-2500)***

Signed by Francis Salvador, the only known Jew to append his signature to South Carolina's issues. Salvador, an ardent patriot, was the printer of Hebrew texts for the Hebrew congregation in Charleston. To block counterfeiters from copying the provincial notes, the issue committee borrowed some of Salvador's Hebrew character typeface, individual letters of which were inserted into the borders of the March 6, 1776 Act lower denomination bills.

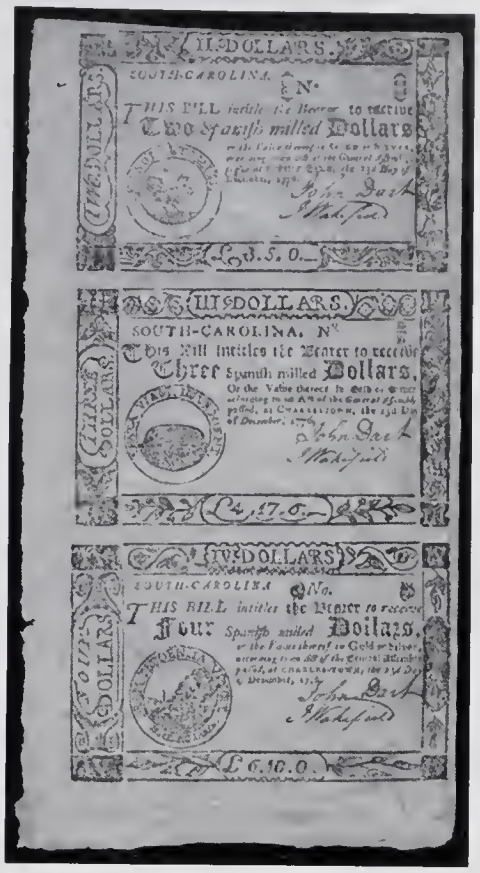
In the meantime, after signing only a few notes, Salvador at the request of the South Carolina authorities and reportedly at the urging of General Washington, was sent to the western part of the colony where reports indicated that the British were busy inciting the Indians to attack the outlying settlements. In an effort to keep the peace, Salvador went on this mission, and having received assurances that he would be given safe conduct and

a hearing, visited the main Indian camp. There he was treacherously seized, mercilessly tortured, then murdered and scalped.

The signature is faint, as are the numbers and the Joseph Vivree signature. **However, this is only the second signature of Salvador that has turned up in the last twenty-two years.**

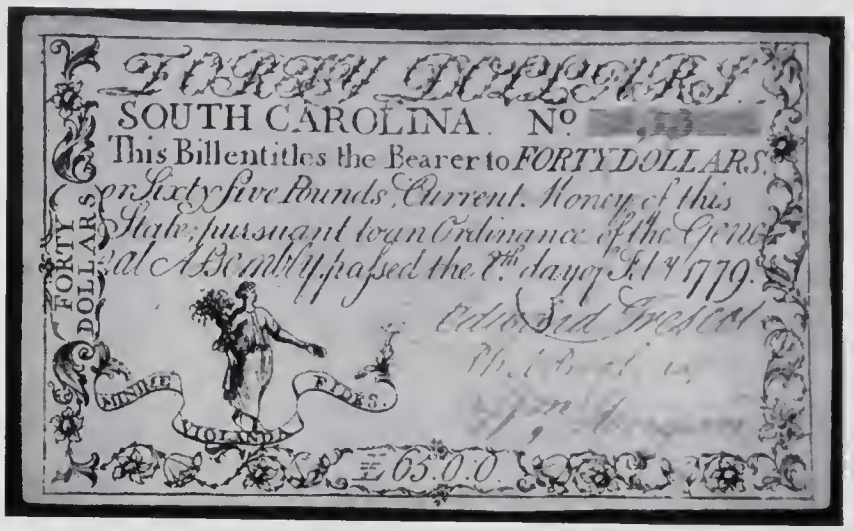
1538 **South Carolina.** December 23, 1776. **Vertical Strip.** Unissued remainders. **$2-$3-$4.** The left and bottom margins are wide, the right margin is nice and the top note is cut down to the border. The strip is unfolded and the individual notes range from **Uncirculated to Choice Uncirculated.** The strip is lightly aged and there is a chink in the left edge and a small body hole at the top, both well away from the adjacent note. **Very unusual, Rare and Desirable.** ***($1000-1250)***

Each note is signed by Dart and Wakefield.



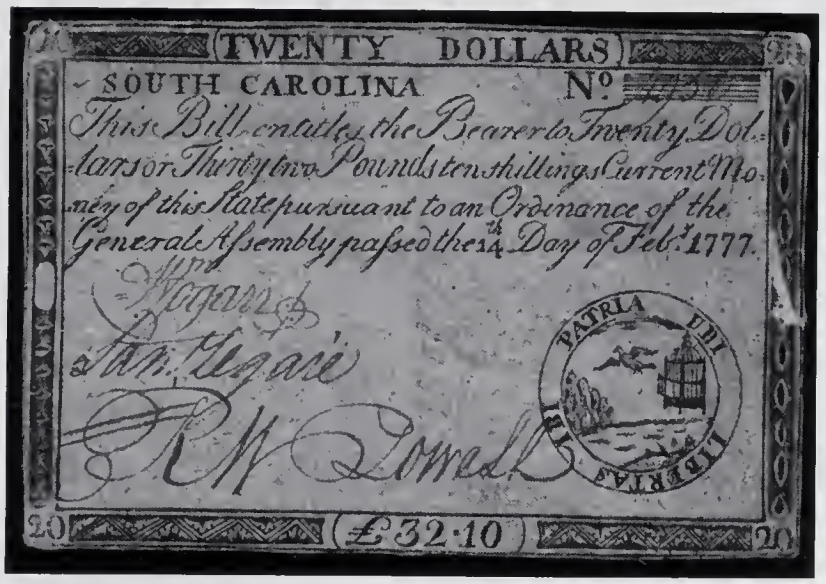
1540 **South Carolina.** April 10, 1778. **Sheet of Four.** No.8610. **2 Shillings & 6 Pence-5 Shillings/3 Shillings & 9 Pence-10 Shillings.** There is a gutter fold between the two pairs of notes and there is a light vertical fold in each note making them **Choice AU.** An exceptionally choice sheet as many of the few extant have paper deterioration. ***($750-1000)***

Signed by Mathews and Crouch.



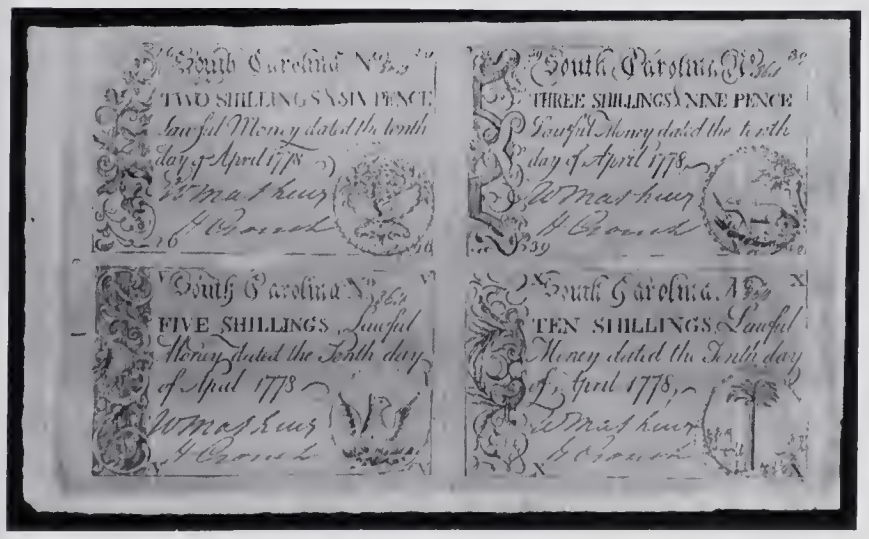
1541 **South Carolina.** February 8, 1779. **$40. (65 Pounds).** No.233. **Choice AU,** crisp, bright, vivid, good margins, a light center fold. **One of the Scarce Denominations.** ***($600-800)***

Signed by Trescot, Proleau and Morgan.

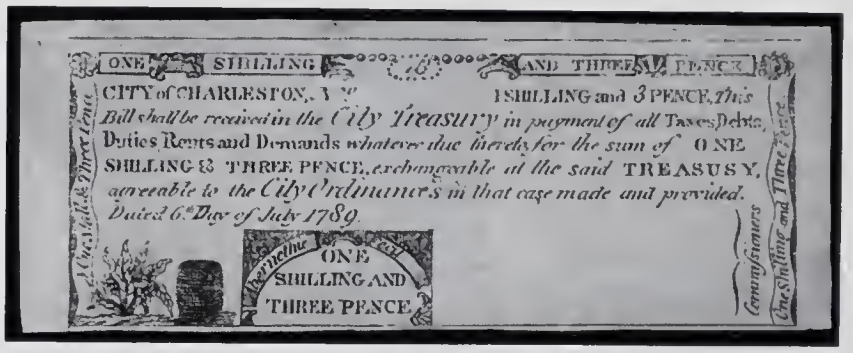


1539 **South Carolina.** February 14, 1777. **$20. (32 Pounds 10 Shillings).** No.4956. **VF, plus,** with a bald area in the center right border. ***($250-300)***

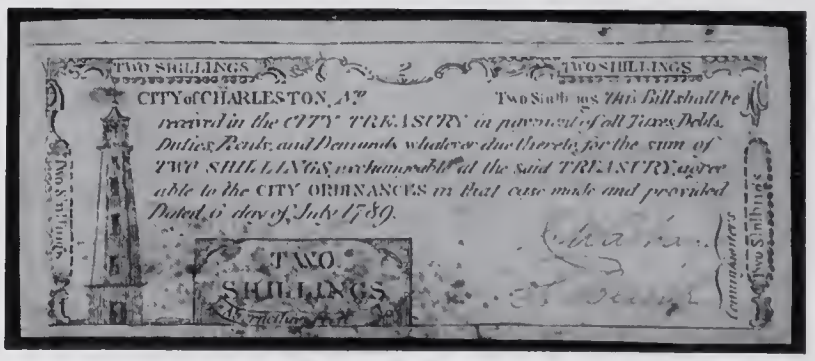
Signed by Hogan, Legare, Powell and Blake.



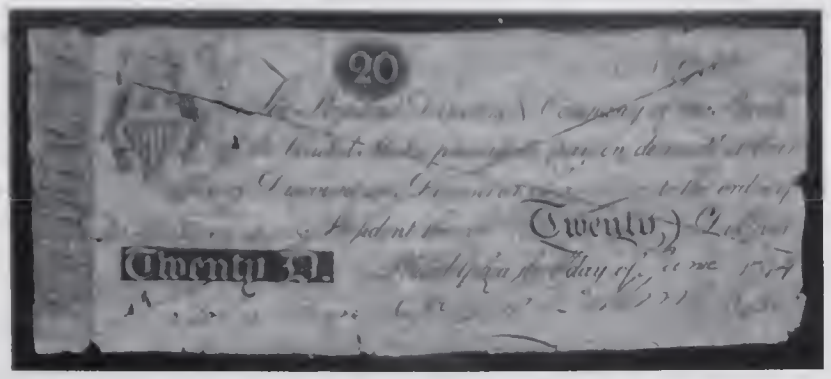
Lot 1540



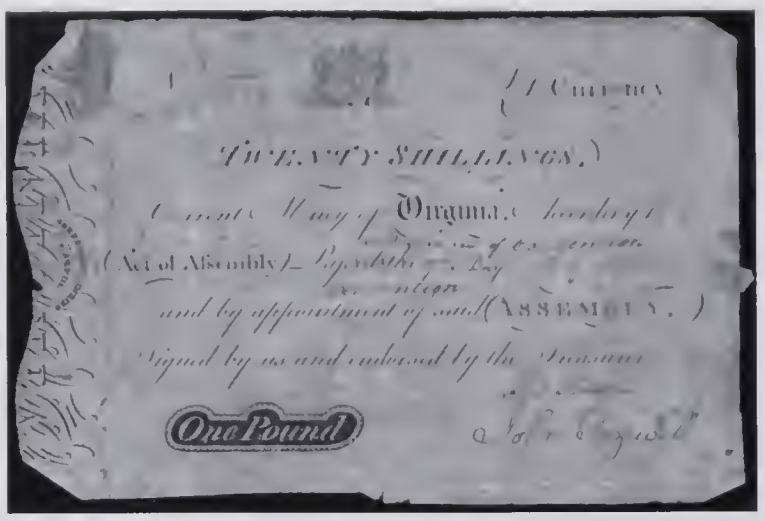
1542 **South Carolina.** City of Charleston. July 6, 1789. **1 Shilling 3 Pence.** An unissued remainder. **Choice Uncirculated.** Would be Gem except for the somewhat narrow bottom margin. ***($500-700)***



1543 **South Carolina.** City of Charleston. July 6, 1789. Lighthouse note. **2 Shillings.** An unissued remainder. **Uncirculated.** Widely margined, but a smattering of foxing spots and a group of these concentrated in the lower denomination, where the Abernethie imprint is located. ***($300-450)***



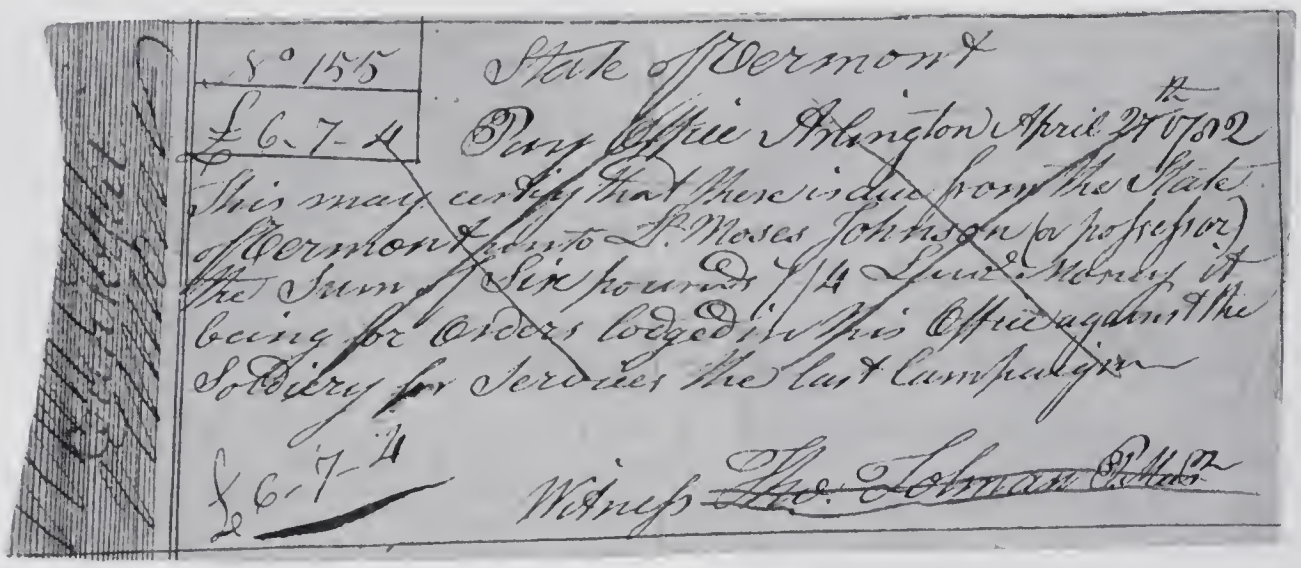
1544 **South Carolina.** Charleston. First Bank of the United States. **$20.** 1794. No.1750. Similar to the note illustrated on page 426 in Newman. **Counterfeit.** Pen cancelled. **VF,** in terms of wear, but edge chinks, small wire line body holes. Sharply printed, good eye appeal, with no genuine notes known. **One of about six notes reported.** *($700-1000)*



1545 **Virginia.** July 17, 1775. Ashby Large Note. **20 Shillings.** No.57/5639. **VG,** soiling and back hinges; one repaired edge split at the left top. *($100-200)*

First Style Vermont Hard Money Order

1546 **Vermont.** Arlington Treasury Hard Money Warrant. **6 Pounds 7 Shillings 4 Pence.** No.155. **Counterfeit.** All hand written. Pen cancelled. Looks **New** on face and would certainly pass for **EF** there. We note however, that the piece is quarter folded both ways, that there a small repair piece on the back and that there is a counterfeit notation on the back. **First we have seen or heard of.** *($2500-3500)*

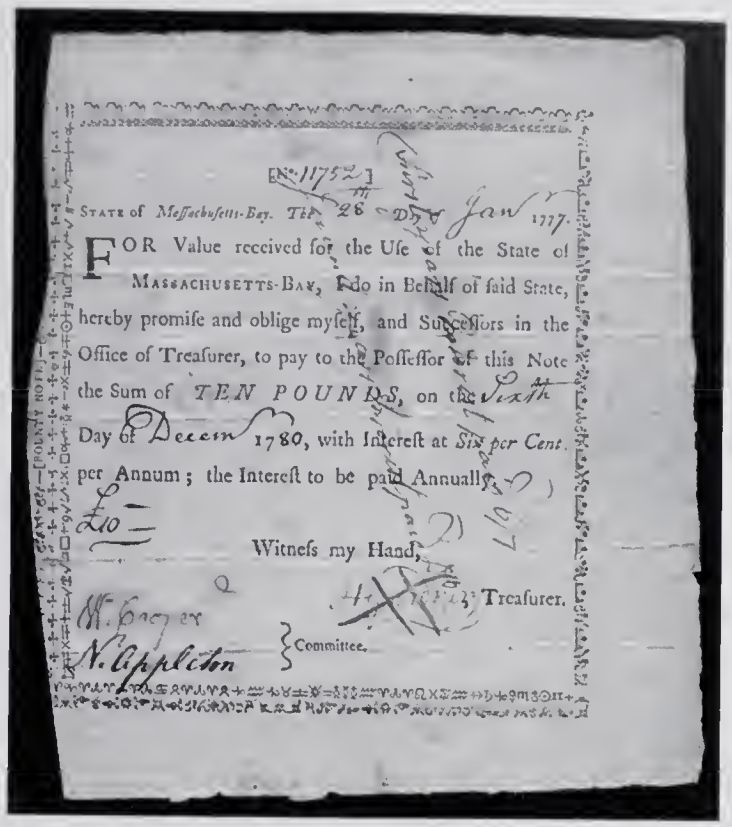


After the 1781 note issue, Vermont paid its bills with drafts issued in odd amounts payable in "hard money" and issued by the Treasury from whatever town where the legislature of the Green Mountain Republic (styled the State of Vermont in 1778) might have held its sitting. The early pieces, of which this was a copy, were all handwritten. Later, they were part printed with the name of the town from which issued. They were redeemed in coin or land sales. They continued to be used as money until 1791 where Vermont joined the Union. At that point the state legislature forbade their further issue because they were in violation of the constitutional provision prohibiting states from issuing currency. The outstanding notes were recalled and discharged.

This piece's text reads as follows: "State of Vermont- Pay Office Arlington April 17, 1782-This may certify that there is due from the State of Vermont until Lt. Moses Johnson (or possessor) the sum of Six pounds 7/4 Law[ful] Money it being for Orders lodged in this Office against the Soldiery for Services the last Campaign." What campaign this was is not known, the last known fighting of a serious character being at Bennington in 1777.

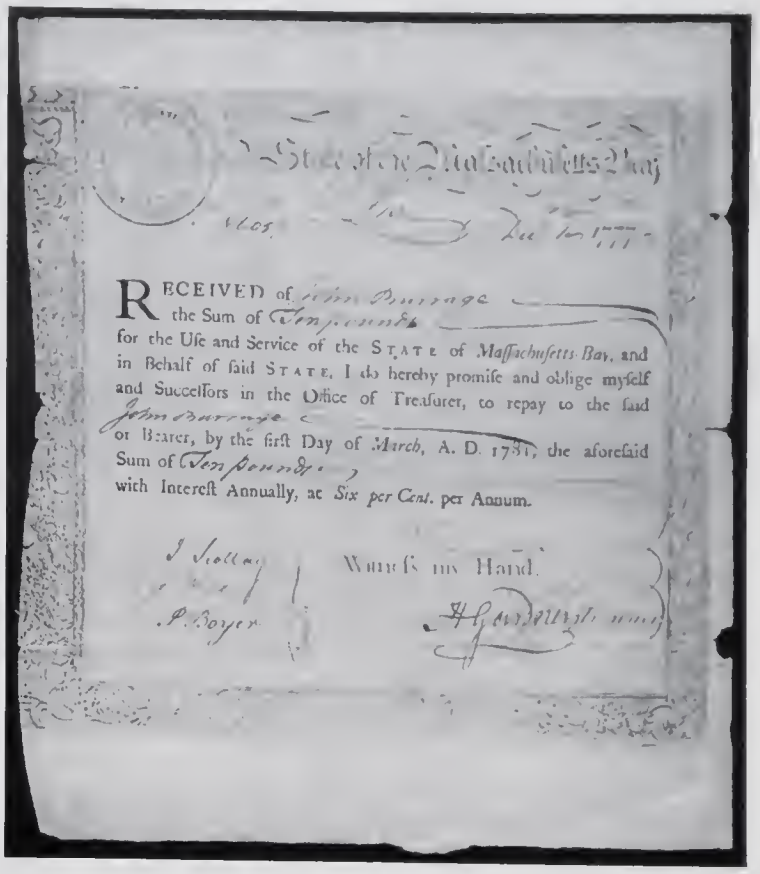
We Buy, Sell and Auction Coins, Currency, and Stocks & Bonds, Autographs and Related Items. Send $15 for our next auction catalogue.

Colonial Stocks and Bonds



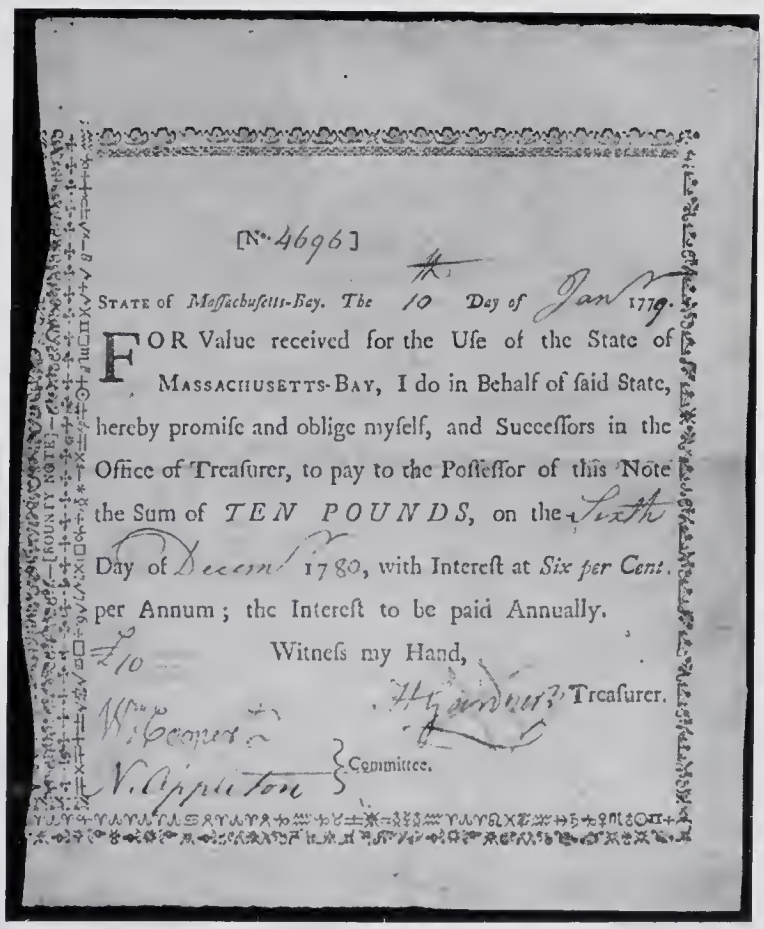
1547 **Massachusetts.** January 28, 1777. **10 Pounds.** (Anderson MA-3). Bounty note for a soldier. Two red ink interest payment notations on the face, the treasurer's signature is pen cancelled. There are five folds visible on the back and a few stamp hinge split repairs on the left edge. ***($250-375)***

Signed by Cooper and Nathaniel Appleton, who served as the Continental Loan Commissioner in Massachusetts.



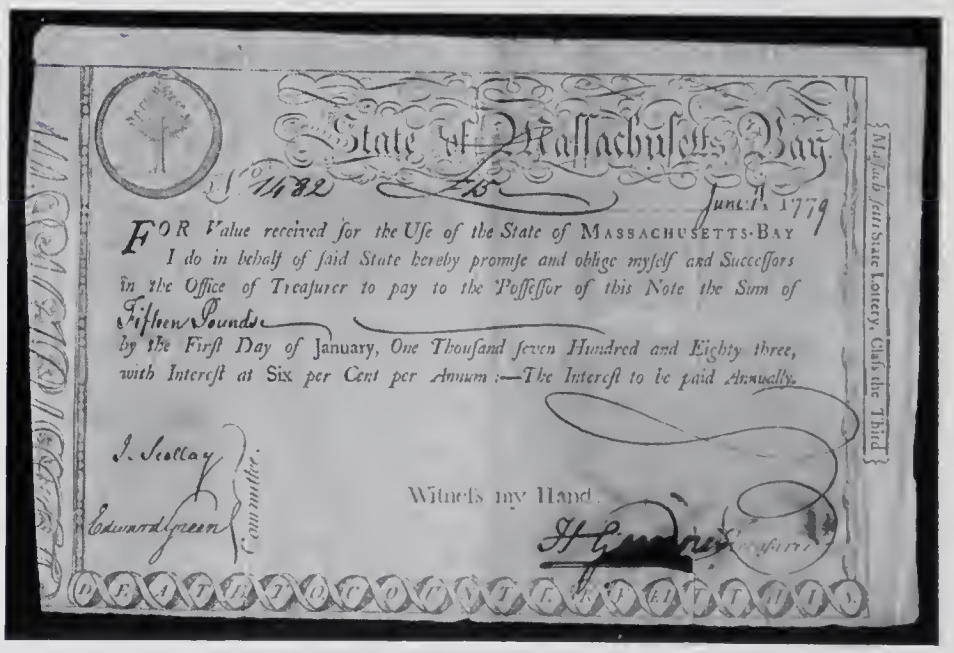
1549 **Massachusetts.** December 1, 1777. **10 Pounds.** No.6057. **6%** four year loan. (MA-10). With Hurd version of "sword in hand" man holding paper with "independence" top left. **VF,** three folds, various edge chinks and splits. ***($250-350)***

Signed by I. Scollay, after whom the old Scollay Square section of Boston was named. Also signed by Eze Price and Peter Boyer, who countersigned the May 5, 1780 guaranteed by United States note issue. There is a nice printed exhibit card accompanying the bond. Note the back endorsement which indicates that the owner died before the bond fell due.



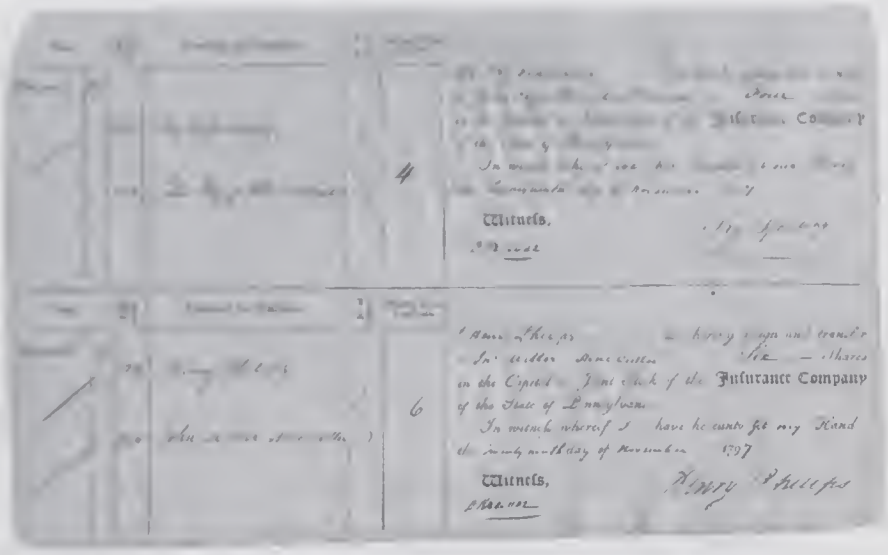
1548 **Massachusetts.** January 10, 1779. **10 Pounds.** (MA-6A). No.4696. Soldier's Bounty Bond. **VF,** split in half, rejoined with glue, scotch tape stain along the split. Pen cancelled. ***($200-300)***

Signed by Cooper and Appleton.



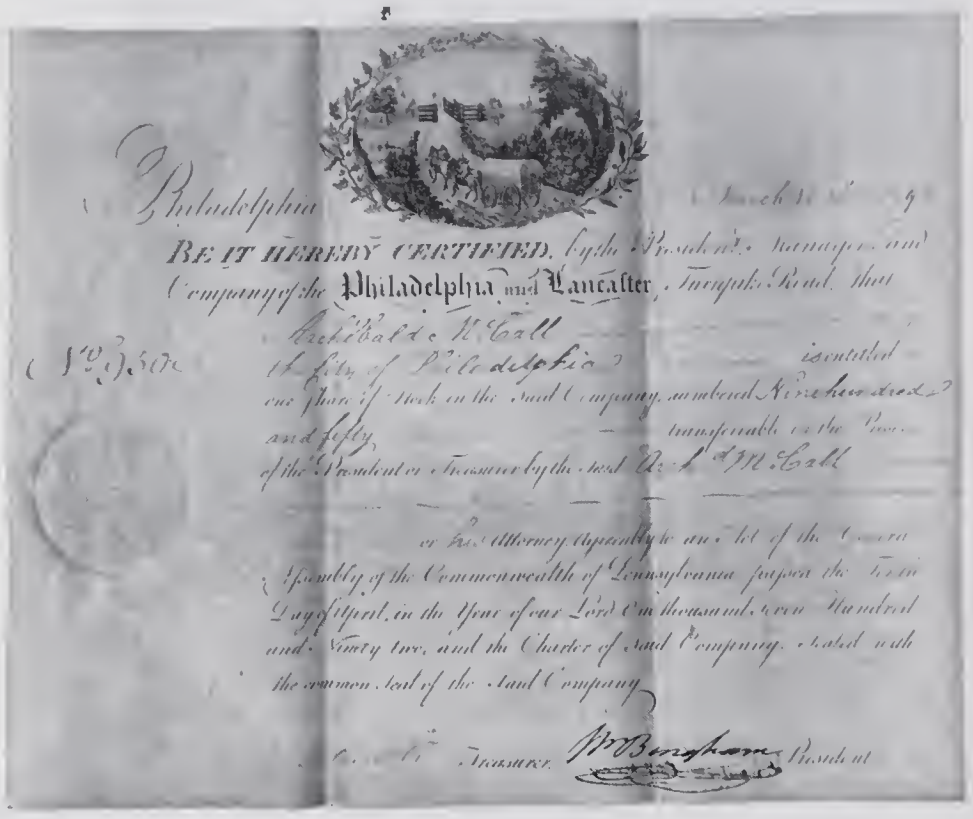
1550 **Massachusetts.** June 1, 1779. **15 Pounds.** (MA-15). Class the third lottery bond. Pine Tree surrounded by a rattlesnake. **VF,** right side rather aged, ink burn hole in the Treasurer's signature, with stamp hinges at the top of the back, paper strips on both edges. There are back notations. ***($175-250)***

Signed by Scollay and Edward Green.



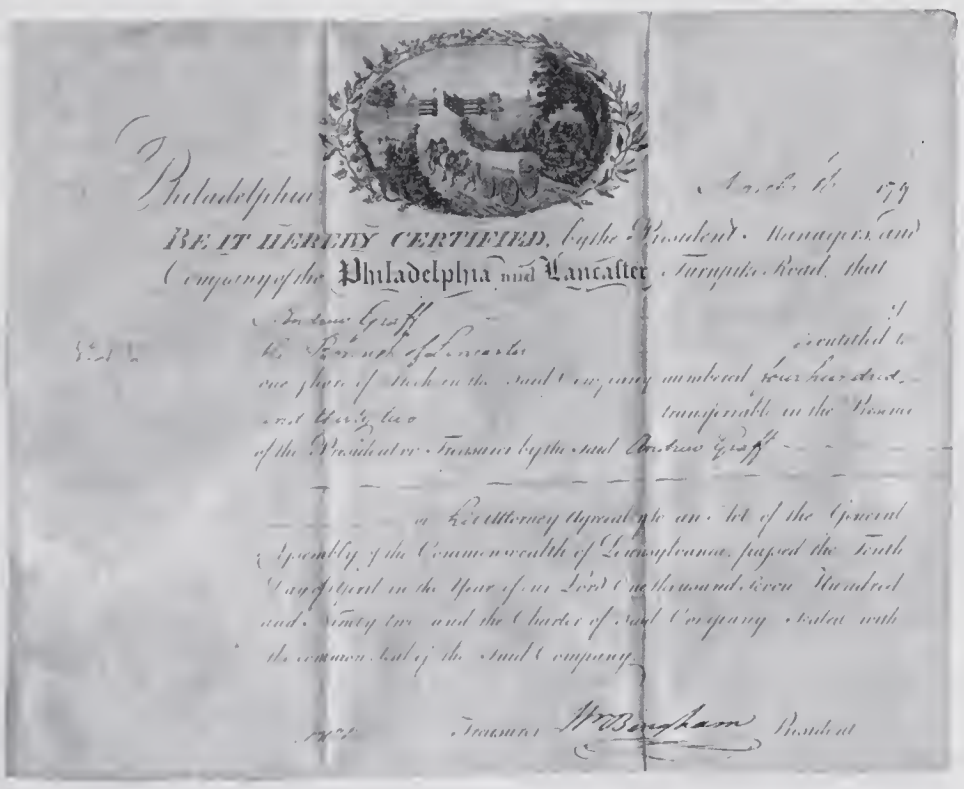
1551 Pennsylvania. Insurance Company of Pennsylvania. Two double sheets of transfer forms for stock in the company. 1797. Sheet one for **4** and **6 shares.** Sheet two has two forms for **3 shares.** **Unc,** second has a left edge chink. [2] ***($400-500)***

Popular late 18th Century forms.



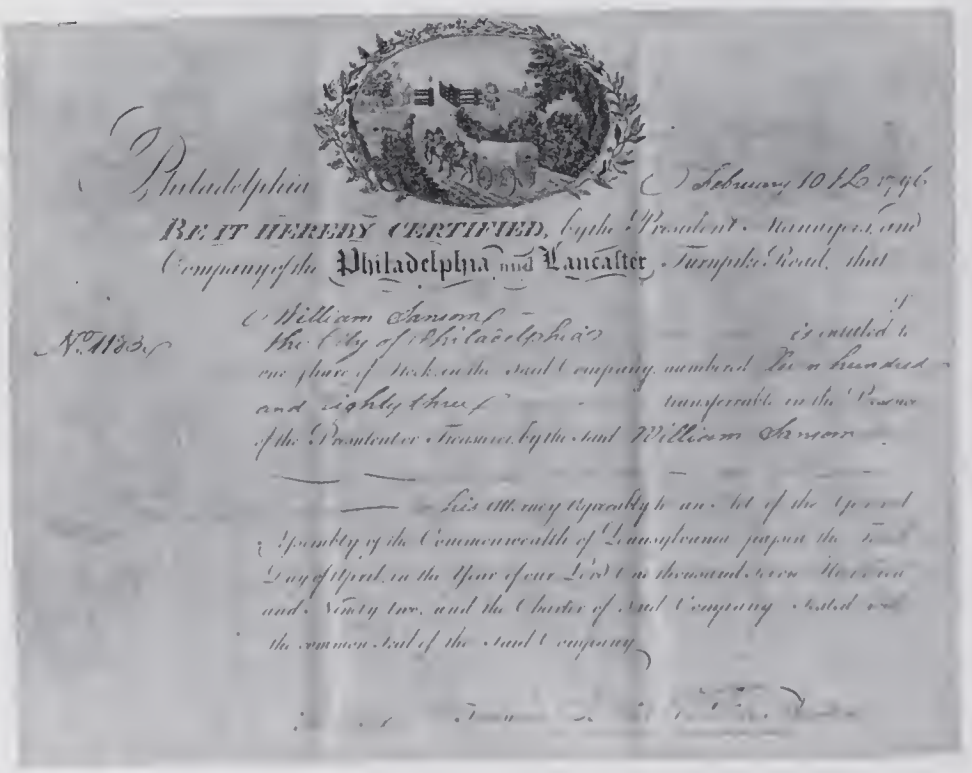
1552 Pennsylvania. Philadelphia and Lancaster Turnpike Company. **1 Share.** March 16, 1795. No.950. **VF-EF,** on vellum, with transfers written on the back, the last in 1834, before the 1899 recall of all the old certificates. ***($1000-1250)***

Signed by first President, **William Bingham,** after whom Binghampton, NY is named. Bingham made a fortune under the aegis of Robert Morris and Thomas Willing, by working for them during the Revolution as their smuggling agent in the French West Indies.



1553 Pennsylvania. Philadelphia and Lancaster Turnpike Road. **1 Share.** March 16, 1795. No.432. **VF,** back transfers up to June 18, 1900. ***($1000-1250)***

The certificate is signed by **William Bingham,** as above. Note that on the back that Andrew Graff, of Lancaster, the original owner, transferred his interest in 1800 to George Biddle and that the certificate passed down in the Biddle family until 1900, an unusual record.

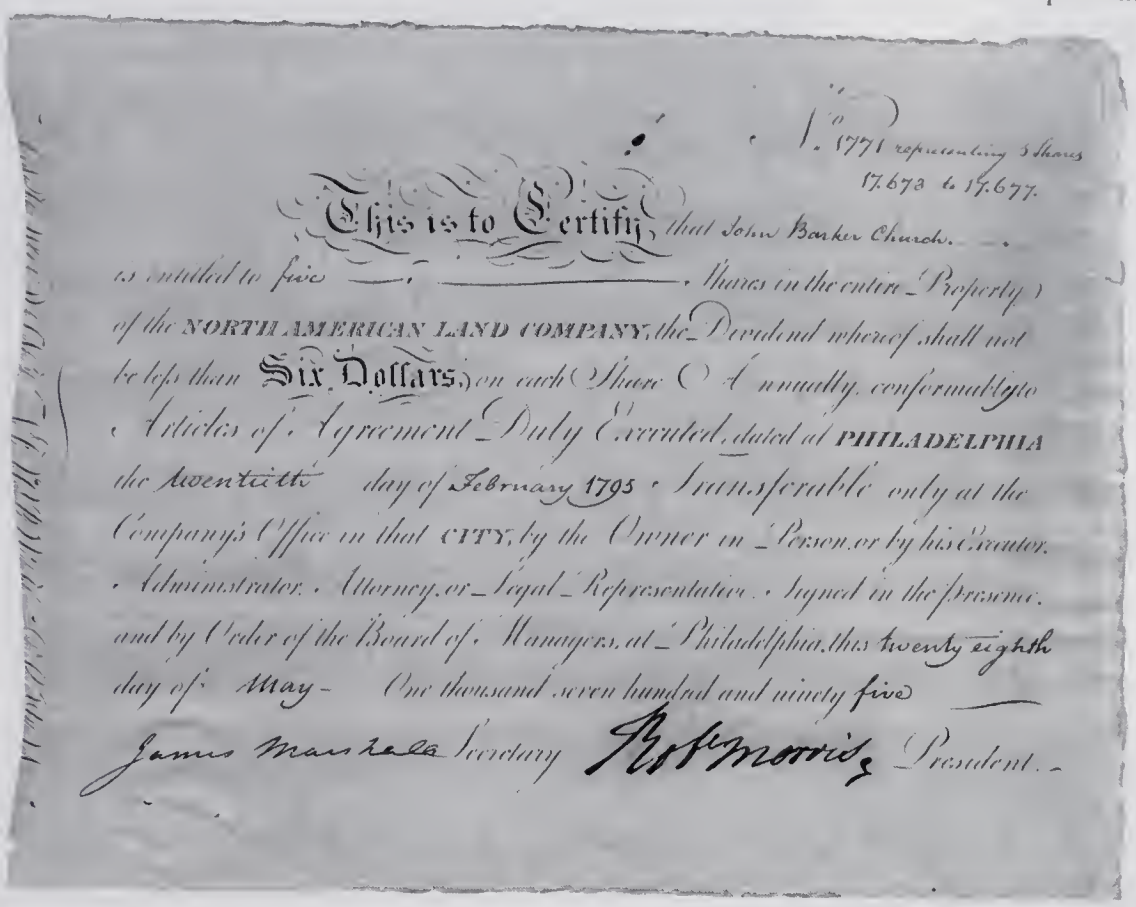


1554 Pennsylvania. Philadelphia and Lancaster Turnpike Company. **1 Share.** February 10, 1796. No.1183. **VF,** rather aged and stained in spots, back endorsements until 1899. ***($750-1250)***

Signed by second president **Israel Whelen.**

1555 **Pennsylvania.** North American Land Company. 1795. **5 Shares. AU,** two paper folds as made, two big pin holes at the lower right.
($1000-1500)

Signed by **Robert Morris** as President. Morris was a merchant, land speculator, superintendent of finance and a signer of the Declaration of Independence. Ultimately, he went bankrupt and landed in debtor's prison. James Marshall, the Secretary, was brother to John Marshall, diplomat, in the "XYZ Affair," congressman, secretary of state and finally Chief Justice of the United States.


No. 1771 representing 5 Shares
17,673 to 17,677.

This is to Certify, that John Barker Church
is entitled to five Shares in the entire Property
of the NORTH AMERICAN LAND COMPANY, the Dividend whereof shall not
be less than Six Dollars, on each Share Annually, conformably to
Articles of Agreement Duly Executed, dated at PHILADELPHIA
the twentieth day of February 1795 Transferable only at the
Company's Office in that CITY, by the Owner in Person, or by his Executor,
Administrator, Attorney, or Legal Representative, Signed in the presence
and by Order of the Board of Managers, at Philadelphia, this twenty eighth
day of May One thousand seven hundred and ninety five
James Marshall Secretary Robt Morris President

The owner, John Barker Church, aka "John Carter," first comes to notice as part of a partnership furnishing supplies to the French and American armies during the Revolution. He had earlier met, through William Duer, the future first Assistant Secretary of the Treasury under Hamilton, Angelica Schuyler, daughter of Philip Schuyler, the general and New York manorial lord. As Schuyler did not approve of Carter, Carter and Angelica eloped in 1777 and settled in Boston, far from her disapproving parents. Later, Hamilton married Angelica's sister Elizabeth.

In 1782, Church/Carter participated in a speculation to buy shares in the Bank of North America at distress prices. The next year, freed from the necessity of answering to charges regarding a duel in England, Church took himself and his wife to Britain, leaving his business affairs in America to be handled by Hamilton.

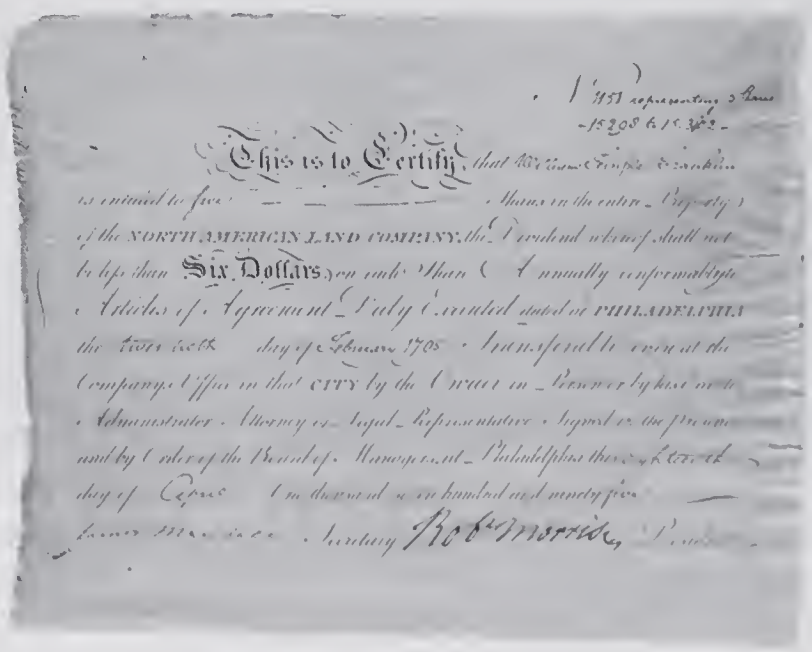
In 1789, Angelica, without her husband, returned to America. There she caused quite a scandal by living with Hamilton (who by then was Secretary of the Treasury) while his wife resided with the children in Albany.

In the meantime, Hamilton, who was not a good businessman in his private capacity, tried to dump 100 shares of the Bank of North America on Robert Morris. Morris, whose affairs were rapidly becoming involved beyond all hope of recovery, took the shares, sold them, pocketed the cash and then failed to pay for them. When pressed for payment, he tendered shares of the North American Land Company, as illustrated here, in settlement. Church, having good reason to believe that the shares in North American Land were well nigh worthless, refused to take them. Ultimately, Morris was sent to debtor's prison and it was years after both men died that this debt was settled.

There was another Church-Hamilton connection. In 1796 Church bought a pair of English dueling pistols which were used in a duel between himself and Aaron Burr over the Holland Land Company in upstate New York. These pistols were lent in 1801 to Philip Hamilton, Alexander's oldest son, who was killed using them in a duel. The same pistols were used in 1804, when Burr mortally wounded Hamilton himself. See Ned W. Downing's excellent "John Carter and the Bank of North America" article on pages 20-23 of the March 1998 issue of **Scripophily** for full details.

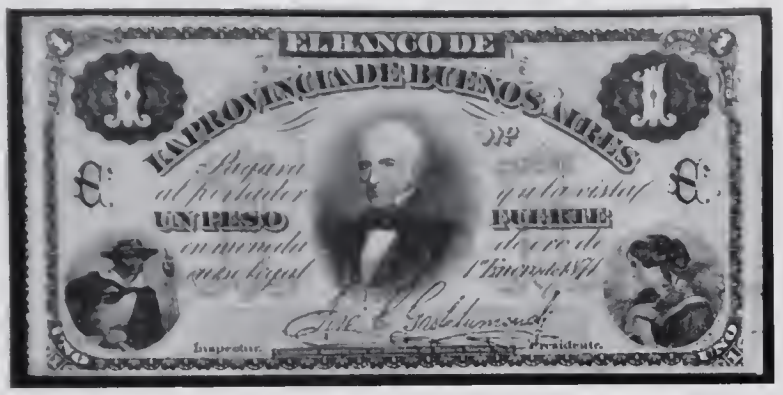
1556 **Pennsylvania.** North American Land Company. 1795. **5 Shares. VF,** a long tear in the top edge.
($900-1200)

Signed by **Robert Morris,** the signer, and James Marshall. Made out to William Temple Franklin, illegitimate son of William Franklin, last royal governor of New Jersey and the illegitimate son of Benjamin Franklin. William Temple Franklin went to France with his grandfather at age 18 and later inherited most of Ben's fortune, much of which was lost in unsuccessful land speculations. He later published his grandfather's papers but in a rather sloppy manner.



International Currency

Argentina



1557 **El Banco de la Provincia de Buenos Ayres.** [7] *($475-750)*
1) 8 Centesimos 1869. (P-S500b). **Fine.** 2) 40 Centesimos 1869. (P-S516a). **Good.** 3) **1 Peso 1871. (P-S524b). Very Rare. EF.** 4) 1 Peso 1883. (P-S535a). **Fine.** 5-6) 1 Peso 1885. (P-S545a). **F-VF** and **Good.** 7) 2 Pesos 1885. (P-S546b). **Good,** two tape pieces on back. All seldom available on the market.

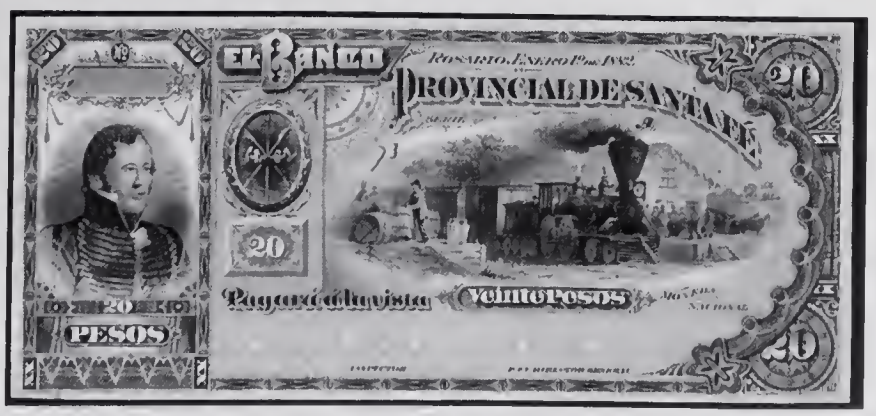
1559 **Banco Hipotecario de la Provincia de Buenos Aires 1891 Issue.** [5] *($750-1,250)*
1) 5 Centavos. (P-S611). **EF.** 2-3) 20 Centavos. (P-S613). Both **AU plus.** 4) 1 Peso. (P-S615). **VF.** 5) **200 Pesos. (P-S622). Only two known; An Exceptionally Rare Issuer. VF.**

Extraordinary Banco de la Provincia de Buenos Aires Grouping

1558 **Argentine Specimen Notes, A Choice Group by ABN. Banco de la Provincia de Buenos Aires, 1885 Issue.** [8] *($4,500-9,000)*
1) 1 Peso. (P-S561s). 2) 2 Pesos. (P-S562s). 3) 5 Pesos. (P-S563s). 4) 10 Pesos. (P-S564s). 5) 20 Pesos. (P-S565s). 6) 50 Pesos. (P-S566s). 7) 100 Pesos. (P-S567s). 8) 200 Pesos. (P-S568s). **All Uncirculated,** three with trivial (but official) approval markings in margin, the 10, 50 and 200 Pesos each with paper residue on a single back margin. All except the 200 Pesos are POC.

1560 **El Banco Nacional: Proofs and Specimens.** [5] *($700-1,500)*
1) 5 Centavos 1873. (P-S642). **Proof,** upper right corner missing, POC. 2)1 Peso 1873. (P-S649p). **Proof,** tiny corner off and small tear in right margin, POC. 3) 2 Pesos **1.1.1883.** Not listed in Pick. Arms at left, Dr. B. Rivadavia at right. Specimen without serial numbers. **Uncirculated** but with a small notch in each margin. 4) 5 Pesos **1.1.1883.** Not listed in Pick. Specimen without serial numbers, Col. Dorrego at left, Raphael's Angel at center, arms at right. **Uncirculated** with notches as previous, also POC. 5) 10 Pesos **1.1.1883.** Not listed in Pick. Specimen without serial nos. Justice seated at left, arms at center, J.A. Roca in uniform at right. **VF+,** POC.

1561 **El Banco Provincial de Entre-Rios Group.** [4] *($450-750)*
1) **5 Pesos 1885.** (P-S763). Uniface Specimen without serial nos. **EF.** 2-4) 1 Peso 1885. (P-S767). Average **VG.**



Lot 1562

1562 **Proofs From El Banco Provincial de Santa Fe.** [4] *($400-800)*
1) 10 Pesos 1882. (P-S829). Back **proof** on card in unlisted green color. Close margins, no. 91 written at top. 2) 20 Pesos 1882. (P-S830). Face and back **proofs** on cards, virtually pristine, "73" written on face, also POC. 4) Die proof portrait of General Don Estanislao Lopez on card, as **New.**

1563 **Banco Nacional. 20 Peso** (P-S1095a). Winged woman with cherubs. Pacheco. Difficult to obtain in any grade higher than About Good, the nice color and broad margins on this example make it very desirable. Petty pinholes, otherwise **Very Good.**
($300-600)

1564 **Varied Group of Bancos Nacionales Garantidos.** [14]
($400-650)
1) Banco Nacional. 1 Peso 1894. (P-S1091b). **About VF.**
2) Banco Provincial de Buenos Aires. 1 Peso 1894. (P-S1101b). **F-VF.** 3) 2 Pesos 1894. (P-S1102c). **G-VG.** 4) Banco Provincial de Catamarca. 1 Peso 1897. (P-S1111b). **VG-F.** 5) Banco Provincial de Córdoba. 1 Peso 1888. (P-S1121a). **Fine plus.**
6) 1 Peso. (P-S1121b). **Fine plus.** 7) Banco Provincial de Corrientes. 1 Peso 1897. (P-S1131c). **F-VF.** 8) Banco Provincial de Entre Rios. 1 Peso 1894. (P-S1141b). **VG.** 9) 2 Pesos 1891. (P-S1142b). **G-VG.** 10) Banco Provincial de Salta. 1 Peso 1894. (P-S1171b). **VF+.** 11) Banco Provincial de San Juan. 1 Peso 1894. (P-S1181b). **Fair.** 12) Banco Provincial de Santiago del Estero. 1 Peso 1894. (P-S1201b). **About Uncirculated, perhaps better,** two small tape residue spots on back. 13) Banco Provincial de Tucumán. 1 Peso 1897. (P-S1211b). **Fine.** 14) Banco Provincial de San Luís. 1 Peso 1894. (P-S1221b). **Fair.**

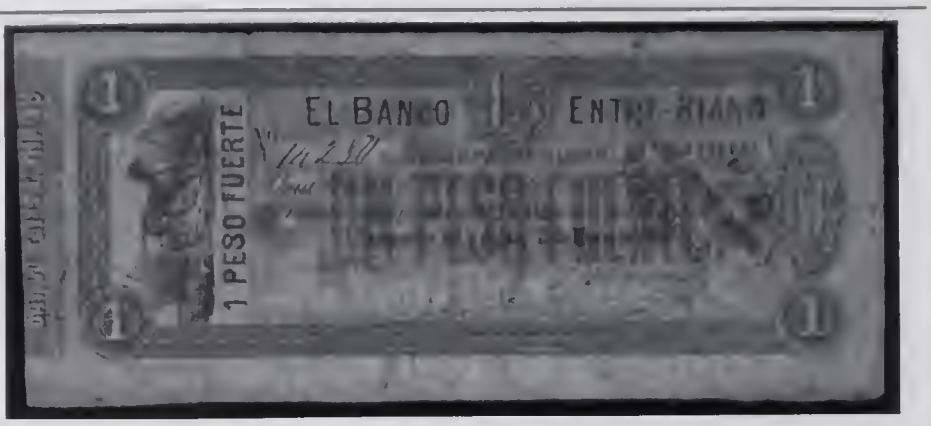
1565 **El Banco Argentino: Mostly Unsigned Remainders.** [6]
($500-800)
1) 10 Pesos 1873. (P-S1461). Issued note. **VG,** close margins, small corner gone. 2) 50 Pesos 1873. (P-S1463). **AU plus.** 3) 1 Real 187_. (P-S1472). **AU-Unc.** 4) 10 Pesos 1873. (P-S1481). **VG.** Small rust spots, rough margins and a thin spot on back. 5-6) 20 Pesos 1873. (P-S1482). **EF-AU** and **About Fine** with close margins.

International Currency

1566 **El Banco Argentino: A Varied Group.** [7] *($600-900)*
1) Half Real 1869. (P-S1517). **AU.** 2-4) 1 Peso. (P-S1524). 1867 **EF.** 1.1.1868. **Fine plus,** stains. 1.5.1868. **AU-Unc.** 5) 1 Peso 1873. (P-S1525). **EF.** 6) 5 Pesos 1.9.1866. (P-S1526). **Good.** 7) 5 Pesos 1.11.1866. (P-S1526a). **AU,** foxing and a bit of roughness on edges.

1567 **Argentine Banknote Group.** [4] *($350-500)*
1) Banco Nacional. 10 Pesos 1894. (P-S1094d). **Fine plus,** a number of small holes. 2) Banco J. Benites e Hijo. 5 Pesos 1867. (P-S1567a). **VG.** 3-4) Banco del Chaco. 1 Peso 1884. (P-S1566). **Good-VG.**

1568 **El Banco Comercial de Corrientes: An Attractive Group, 1867 Issue.** [8] *($470-750)*
1-2) 6 1/4 Centesimos. (P-S1571b). **Uncirculated,** one with longer stub. 3) 12 1/2 Centesimos. (P-S1572). **AU** unsigned, with stub. 4) 1 Peso. (P-S1575). **EF-AU,** trivial margin roughness. 5) 5 Pesos. (P-S1576). **VG.** Several small holes, large repair at lower right. 6) 10 Pesos. (P-S1577). **VF+.** Several small tears in margins. 7) 12 1/2 Centesimos ND. (P-S1581). **EF,** couple of pinholes. 8) 1 Peso 1868. (P-S1584). **Fine plus,** several small holes.



1569 **El Banco Entre-Riano Group.** [4] *($750-1,200)*
1) **1 Peso 1.3.1864.** Not listed in Pick. **An Exceptionally Rare Issuer; Only Two Known.** Dog at left, uniface. **VG,** very rare. 2) 1 Peso 1870. (P-S1661). **Good.** 3) 1/2 Real 1872. (P-S1666). **Fine.** 4) 2 Reales 1872. (P-S1668). **About Good,** some roughness on margins.

1570 **El Banco del Litoral: A Rare Offering.** [2] *($900-1,300)*
1) **4 1/2 Centesimos 24.10.1876.** Not listed in Pick. Dog's head at center. **VF-EF.** 2) 75 Centavos on 1 Peso ND [old date 1.7.1874]. Not listed in Pick. Black on green paper. Allegory of Commerce at left, that of Industry at right. Overprint VICTORIA on purple back. **Fine.** An important pair from an elusive bank and exceptionally rare issuer.

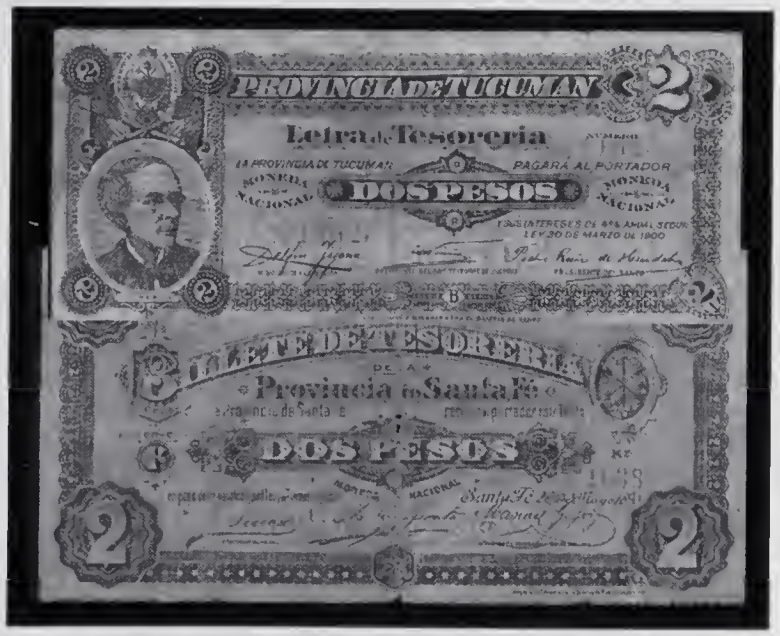
1571 **Argentine Banknote Group.** [4] *($350-550)*
1) El Banco de Corrientes. 10 Pesos 1873. (P-S1617). **VG,** taped in several places and down center on back. 2) Banco de Londres y Rio de la Plata. 1 1/2 Reales 1866. (P-S1732). **VG.** El Banco del Rio de la Plata. 3) 1 Peso 1868. (P-S1835b). Green paper. **VG,** repaired. 4) 5 Pesos 1868. (P-S1837). **Good-VG,** taped area on back.

YOUR COLLECTION COULD BE HERE

R. M. SMYTHE auctions reach the nation's most important collectors of U.S. and International Coins, Currency, Stocks and Bonds, Autographs, Medals, Tokens and Related Items. Consigning is easy. Immediate cash advances are readily available. Call toll-free: 800-622-1880 (NY Residents call: 212-943-1880).

1572 **Banco Rosario de Santa Fe. 10 Pesos 1869.** (P-S1856). **Fine plus,** attractive and **Very Rare.** *($250-500)*

1573 **Later Provincial Notes: 1890s-1900s.** [17] *($475-700)*
Corrientes. 1) 5 Pesos 1891. (P-S2015). **Fine plus.** *Jujuy.* 2) 50 Centavos 1903. (P-S2023). **VG.** 3) 1 Peso 1932. (P-S2035). **Fine.** *Mendoza.* 4-7) 50 Centavos 1914. (P-S2083). One **EF,** others average **Good.** 8) 50 Centavos 1918. (P-S2082). **EF.** 9) 1 Peso 1918. (P-S2086). **Good,** two tears. 10) 50 Centavos D.1923. (P-NL). Type of P-S2084 but decree of 23.10.1923 in text on back (P-S2096?) **F-VF.** 11) 1 Peso 1923. (P-NL). Type of P-S2088 but back text with same 1923 decree as previous. **VG.** 12) *Salta.* 1 Peso 1931. (P-NL). Type of P-S2136 but red circular stamping EMISION DE OCTUBRE AÑO 1931 on face, RENOVACION AÑ0 1931 on back. **Fine plus.** 13) 1 Peso. (P-NL). Type as previous but red circular EMISION DE ENERO AÑO 1933 on face. **EF+.** 14) *San Juan.* 5 Centavos 1899. (P-S2161). **EF.** 15-16) 10 Centavos 1899. (P-S2162). **EF,** close right margin. 17) 1 Peso 1909. (P-S2175). **Fine plus.** Altogether an important reference group.



1574 **Later Provincial Notes: 1890s-1900s.** [6] *($350-600)*
1) *Santa Fe.* 1 Peso 1890. (P-S2214). **About Fine.** 2) 2 Pesos 1890. Not listed in Pick. **Good-VG.** 3-4) 5 Pesos 1890. (P-S2216). **VG-F** and **Fair,** taped on back. 5) *Tucuman.* **2 Pesos 1900.** Not listed in Pick. **VG.** 6) 1 Peso 1915. (P-S2245). **About Fine,** couple of small ink spots.

Please note that a 10% buyer's premium will be added to each lot purchased.

1575 **Banco Nacional (Republic) Group 1884 Issues.** [17] *($400-700)*
1) **20 Centavos. (P-3). Rare. Good,** soiled back. 2) 20 Centavos. (P-4). **About Fine.** 3) 5 Centavos. (P-5). **VF-EF.** 4) 10 Centavos. (P-6). **VF-EF.** 5) 20 Centavos. (P-7a). **AU.** 6) 50 Centavos. (P-8). **AU.** Banco de La Nación Argentina. 1891 Issue. 7) 5 Centavos. (P-209). **AU,** pinholes. 8) 10 Centavos. (P-210). **AU,** tiny hole upper right. 9) 20 Centavos. (P-211a). **Unc.,** off center. 10) 20 Centavos. (P-211b). **EF,** off center. 1892 Issue. 11) 5 Centavos. (P-213). **Unc.** 12) 20 Centavos. (P-215). **Unc.** 1895 Issues. 13) 1 Peso 1897. (P-218a). **Fine plus.** 14) 5 Pesos. (P-220a). **VG.** 15) **10 Pesos. (P-221a). Rare. Good.** 16) 10 Centavos. (P-228). **AU plus.** 17) 20 Centavos. (P-229). **Unc.**

1576 **La Provincia de Buenos Ayres. 50 Pesos 1869.** (P-S490s). Specimen. **AU-Unc.,** POC. *($300-600)*

1577 **La Provincia de Buenos Ayres. 100 Pesos 1869.** (P-S492). Specimen. **AU,** light but significant glue mark on back, POC. **Rare.** *($400-700)*

Lot 1578 Front and Back

1578 **La Provincia de Buenos Ayres. 200 Pesos 1869.** (P-S495). Specimen. **AU,** damaged lower margin, brown paper residue and large tear at lower center on back, POC. **A very rare note.** *(Photo - previous page)* *($300-500)*

1579 **La Provincia de Buenos Ayres. 200 Pesos 1869.** (P-S496). Specimen. **EF-AU,** tiny hole at upper left corner, official stamping and margin markings, POC. **Very rare.** *($600-1,200)*

1580 **El Banco de la Provincia de Buenos Ayres. 40 Centesimos 1869.** (P-S504). Specimen with Serial no. 000001. **AU,** 2 holes in upper margin, glue residue on back, POC. Also official penned date "Sept. 28, 1873" on upper back margin. *($300-600)*

1581 **El Banco de la Provincia de Buenos Ayres. 10 Pesos 1869.** (P-S505). Specimen. **AU-Unc.** Several small holes at lower left, POC, wide brown paper residue at left, two thin spots and paper residue at right on back. *($500-1,000)*

Lot 1582

1582 **El Banco de la Provincia de Buenos Aires. 100 Pesos 1869.** (P-S508). Uniface face and back **proofs. Uncirculated,** insignificant roughness in part of upper margin on face, also POC. Back with roughness and small tears only on extra margin at top. Pencilled notation "Sept. 1868/Plate proof" on back of each side. *(Photo - bottom of left column)* *($1,400-2,800)*

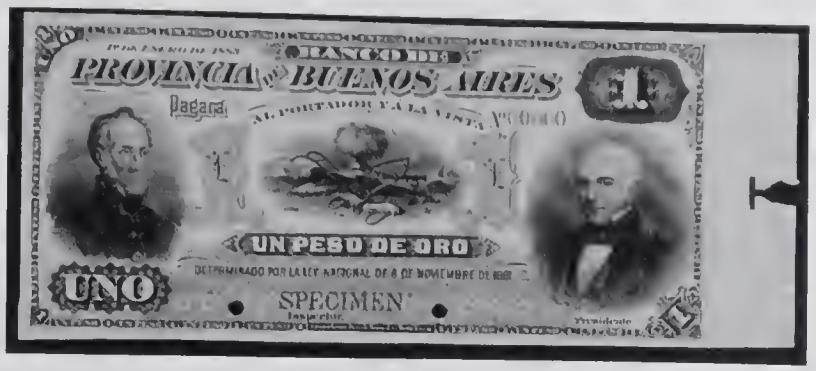
Following is A Superb Offering of Specimens From the 1883 Issue of El Banco de la Provincia de Buenos Aires. The High Values are Especially Desirable, Both for Rarity and Overall Condition

1583 **El Banco de la Provincia de Buenos Aires. 8 Centesimos 1883.** (P-S530). Specimen. **Uncirculated,** the back with brown paper residue on one side, POC. *($450-900)*

1584 **El Banco de la Provincia de Buenos Aires. 16 Centesimos 1883.** (P-S532). Specimen. **Uncirculated,** the back with one tiny rust spot and brown paper residue on one side, POC. *($450-900)*

1585 **El Banco de la Provincia de Buenos Aires. 20 Centesimos 1883.** (P-S533). Specimen. **Uncirculated,** wide lower margin, the back with brown paper residue on one side, POC. *($450-900)*

1586 **El Banco de la Provincia de Buenos Aires. 40 Centesimos 1883.** (P-S534). Specimen. **Uncirculated,** significant tearing at lower left center near punch cancel hole. Pencil notation "Dec. 1882" on back. POC. *($450-900)*



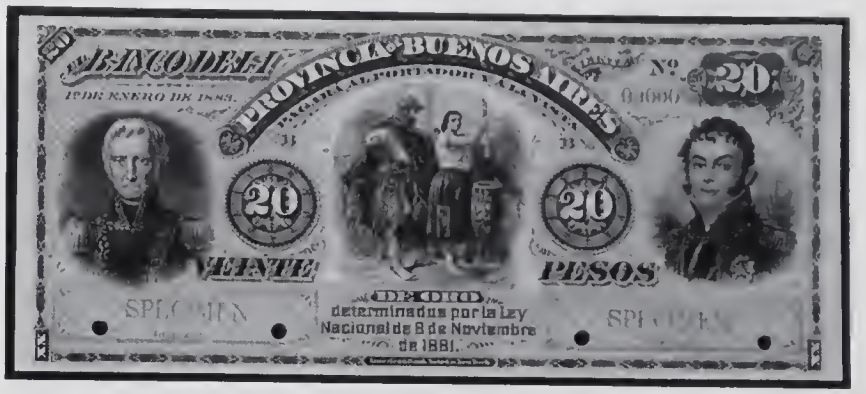
1587 **El Banco de la Provincia de Buenos Aires. 1 Peso 1883.** (P-S535). Specimen. **Uncirculated,** wide right margin, POC.
($450-900)

1588 **El Banco de la Provincia de Buenos Aires. 2 Pesos 1883.** (P-S536). Specimen. **Uncirculated,** wide right margin, POC.
($325-650)

1589 **El Banco de la Provincia de Buenos Aires. 4 Pesos 1883.** (P-S537). Specimen. **Uncirculated,** wide left margin, POC.
($375-750)

1590 **El Banco de la Provincia de Buenos Aires. 5 Pesos 1883.** (P-S538). Specimen. **Uncirculated,** wide right margin, POC.
($375-750)

1591 **El Banco de la Provincia de Buenos Aires. 10 Pesos 1883.** (P-S539). Specimen. **Uncirculated,** POC. A choice piece.
($450-900)



1592 **El Banco de la Provincia de Buenos Aires. 20 Pesos 1883.** (P-S540). Specimen. **Uncirculated,** POC. Another superb offering.
($650-1,300)

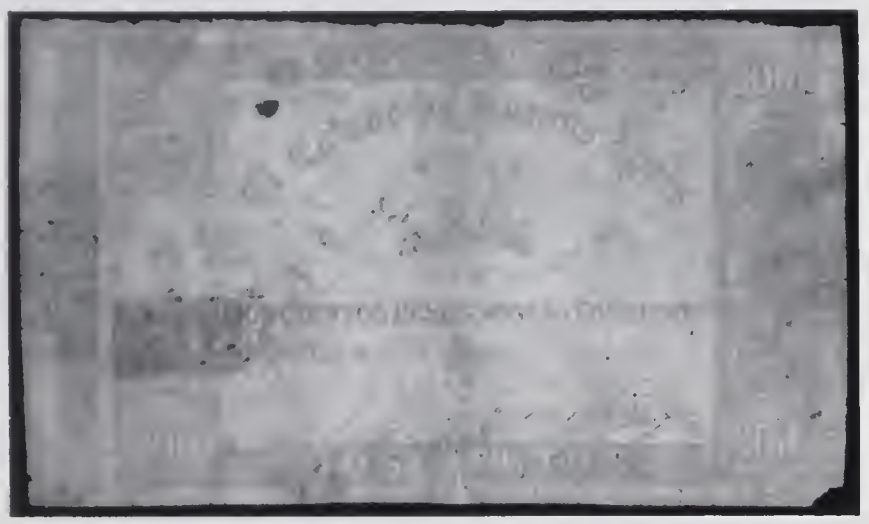
1593 **El Banco de la Provincia de Buenos Aires. 50 Pesos 1883.** (P-S541). Specimen. **Uncirculated,** POC. **Very Rare.**
($650-1,300)

1594 **El Banco de la Provincia de Buenos Aires. 100 Pesos 1883.** (P-S542). Specimen. **AU-Unc.,** POC. **Rare and attractive.**
($1,100-2,200)

Do You Have Currency For Sale?

If you are thinking of selling your currency please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives,or accept them as consignments.

1595 **El Banco de la Provincia de Buenos Aires. 500 Pesos 1883.** (P-S544). Uniface face **proof. AU,** POC. Close upper margin. Pencilled date "1882" on back. *($500-1,000)*



1596 **El Estado de Buenos Ayres Group.** [7] *($450-800)*
1) 1 Peso 1856. (P-S415). **Fine.** Faded printing. 2) 1 Peso 1858. (P-S429). **VG.** Left margin cut off and into design. 3-4) 5 Pesos 1858. (P-S430). Both **VG.** 5) 10 Pesos 1858. (P-S431). **About Fine.** 6) **50 Pesos 1858.** (P-S433). **Good.** Faded printing. 7) **200 Pesos 1858.** (P-S435). **About Good.** Taped in several places on back. Lower right corner missing. Faded printing.

Lot 1597

1597 **El Banco Provincial de Santa Fe. 500 Pesos 1882.** (P-S830D). Uniface face and back **proofs.** Face **Uncirculated,** POC. Tiny tear at right margin. A couple of tiny pinholes at left center. Back **AU-Unc.** Two thin spots, two pinholes at upper left center. **Big, Beautiful, and Very Rare!** *(Photo - below, left)* *($1,400-2,800)*

1598 **La Provincia de Buenos Ayres. 1000 Pesos 1869.** (P-S498p). Uniface face **proof. AU-Unc.,** POC. *($1,000-2,000)*
Lower border is slightly rough. Small tear and hole at upper left center. Small thin pull at lower left, also official pencilled notations on back. Very attractive, **Rare.**

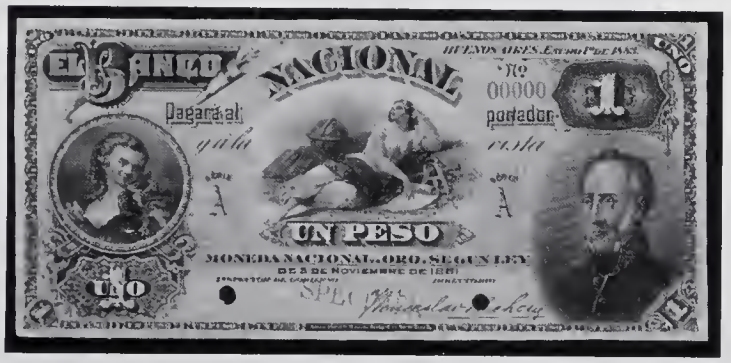
Following is A Fine Offering From El Banco Nacional, Including Many Pieces Seldom if Ever Available On the Market

1599 **El Banco Nacional. 25 Centavos 1873.** (P-S645p). Uniface face and back **proofs** on card. Face is **AU,** separating from the card at upper left, also POC. Back is **Uncirculated.** *($450-900)*

1600 **El Banco Nacional. 40 Centavos 1873.** (P-S646). Uniface face and back **proofs** on card. **Uncirculated.** Face is POC. Close right margin on back, also part of the card is missing at left. *($275-550)*

1601 **El Banco Nacional. 3 Pesos 1873.** (P-S651s). Specimen, POC. *($600-1,200)*

1602 **El Banco Nacional. 15 Pesos 1873.** (P-S654s). Specimen. **Uncirculated,** close left margin, POC. Official stamping at upper right. *($950-1,900)*

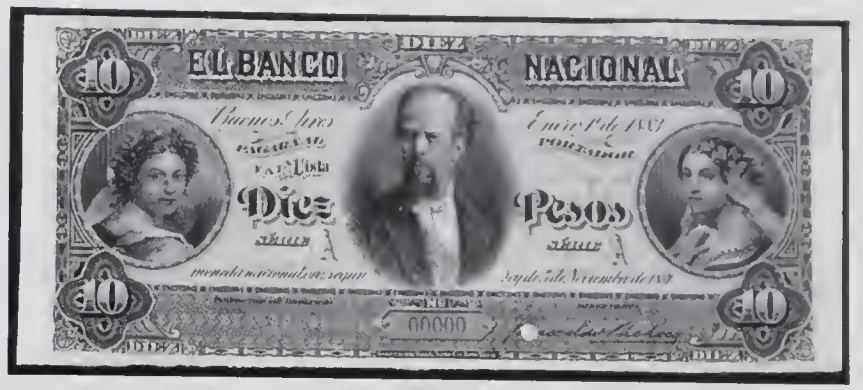


1603 **El Banco Nacional. 1 Peso 1883.** (P-S676s). Specimen. **AU-Unc.,** POC. *($280-550)*

1604 **El Banco Nacional. 2 Pesos 1883.** (P-S677). Uniface face and back **proofs** on card. **Uncirculated.** Face is POC. Pencilled date "May 1883" on back of each card. **Choice and Rare.** *($280-550)*

We accept
MAIL, PHONE or FAX bids
for any lots in this sale.

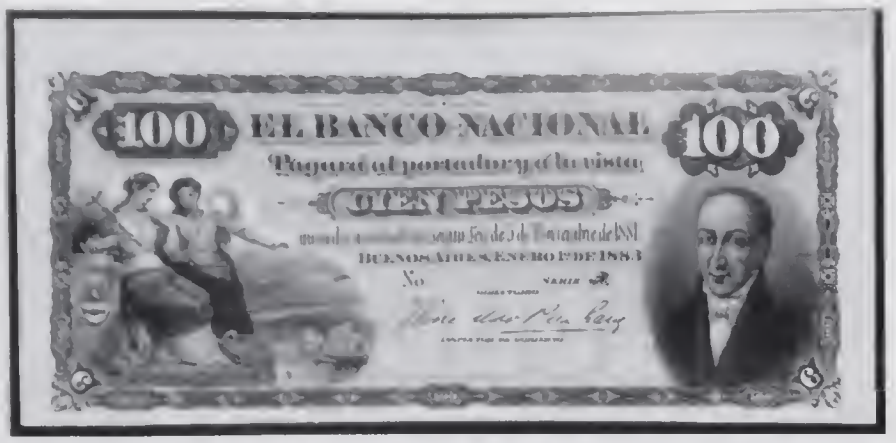
1605 **El Banco Nacional. 5 Pesos 1883.** (P-S678). Uniface face and back **proofs** on card. **Uncirculated.** Face is POC. Pencilled date "May 1883" on back of each card, also other official notations. Lovely vignettes, overall **Very Choice.** *($375-650)*



1606 **El Banco Nacional. 10 Pesos 1883.** (P-S679). Uniface face and back **proofs** on card. **Uncirculated.** Face is POC. Pencilled date "May 1883" on back of each card. Brightly printed and **Rare.** *($375-750)*

1607 **El Banco Nacional. 20 Pesos 1883.** (P-S680). Uniface face and back **proofs. AU-Unc.** Face is POC. Full margins. Pencilled date "May 1883" on each back. *($375-750)*

1608 **El Banco Nacional. 50 Pesos 1883.** (P-S681p). Uniface face and back **proofs. Uncirculated.** Face is POC. Pencilled date "May 1883" on each back. *($375-750)*



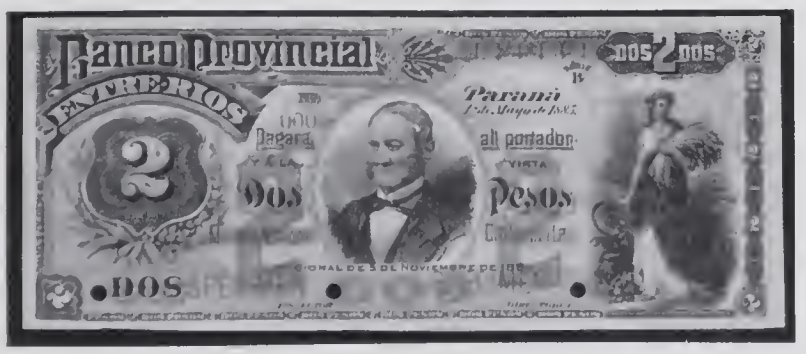
1609 **El Banco Nacional. 100 Pesos 1883.** (P-S682p). Uniface face **proof** on card. **Uncirculated,** POC. Pencilled date "May 1883" on back of card. *($550-1,100)*

1610 **El Banco Nacional. 200 Pesos 1883.** (P-S683). Uniface face and back **proofs. Uncirculated.** The face has a serious but unobtrusive tear at upper left, also POC. Pencilled date "May 1883" on back of both sides. **A Very Rare Offering.** *($650-1,300)*

1613 **El Banco Nacional. 20 Pesos 1873.** (P-S655p). Uniface face and back **proofs.** Both sides **AU-Unc.,** the face POC. Trivial border irregularity on lower left back margin. **A rare and desirable set.** *($950-1,900)*

1614 **El Banco Muñoz & Rodriguez & Ca. 1 Peso 1883.** (P-S1761s). Specimen. **Uncirculated,** POC. **A Very Rare bank!** *($650-1,300)*

1611 **El Banco Provincial de Córdoba. 20 Pesos 1889.** (P-S744). Uniface face and back **proofs. Uncirculated.** The face has two tiny holes near upper left, also POC. The back an unlisted green color. **Another exceptional note never seen on the market.** *($750-1,500)*



1612 **El Banco Provincial de Entre-Rios. 2 Pesos 1885.** (P-S768). Specimen. **Uncirculated,** POC. Slightly uneven lower margin. *($280-550)*

1615 **El Banco Muñoz & Rodriguez & Ca. 5 Pesos 1883.** (P-S1762s). Specimen. **Uncirculated,** POC. Considerable brown paper residue at right on back. **Lovely, and truly rare.** *($750-1,500)*

1616 **El Banco Muñoz & Rodriguez & Ca. 10 Pesos 1883.** (P-S1763s). Specimen. **Uncirculated,** POC. Official stamping at right on face. As the others of this bank, unpriced in Pick. *($750-1,500)*

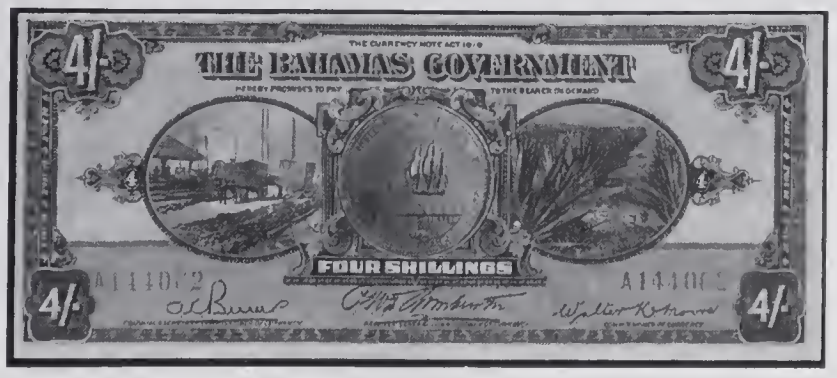
1617 **Otero Y Cia. 5 Pesos 1868.** (P-S1992). Uniface Specimen. **Uncirculated,** close margins, POC. Remnant of official notation at upper left. **An exceptionally rare issuer.** ***($750-1,500)***

1618 **Otero Y Cia. 10 Pesos 1868.** (P-S1993). Uniface Specimen. **Uncirculated,** POC. **Very desirable and rare.** ***($750-1,500)***

1619 **Otero Y Cia. 2 Reales 1869.** (P-S1998). Uniface Specimen. **Uncirculated,** POC. Considerable brown paper remnants on two margins on back. ***($550-1,100)***

Bahamas

1620 **Bahamas Government. 4 Shillings, Law of 1919.** (P-2b). **EF. Rare thus.** ***($500-950)***



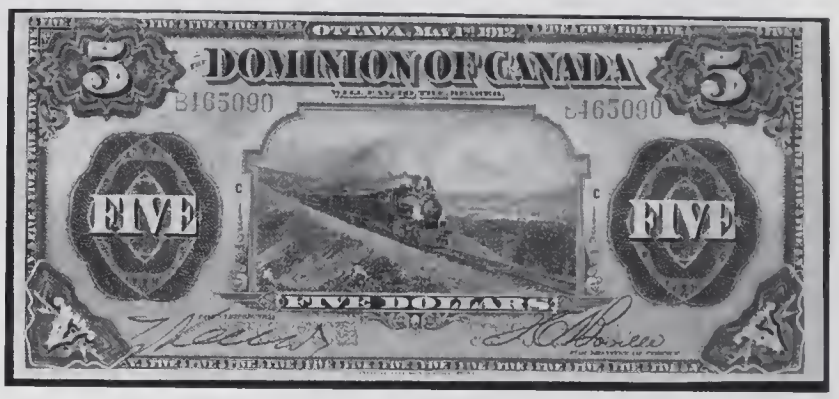
Lot 1621

1621 **Bahamas Government. 4 Shillings, Law of 1919.** (P-2b) Equal to the previous lot. **A wonderful opportunity!** ***(Photo - bottom of previous column)*** ***($500-950)***

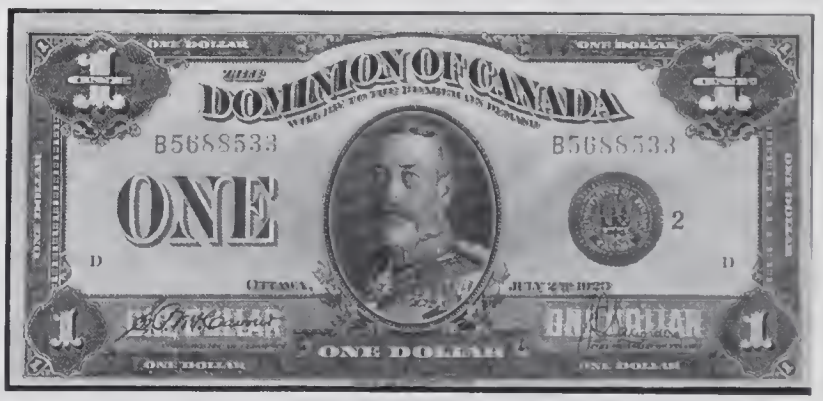
Bolivia

1622 **El Banco Nacional de Bolivia. Proof** and Matching Vignette. 1) **100 Bolivianos 1883.** (P-S210p). Face **proof. AU-Unc.,** POC. Tiny border tear at lower left. 2) Matching die proof vignette of Columbus on large card. [2] ***($250-350)***

Canada



1623 **Dominion of Canada. 5 Dollars 1912.** (P-30c). **AU plus.** ***($250-450)***



1624 **Dominion of Canada: A High-Grade Pair.** [2] ***($275-525)*** 1) 1 Dollar 1917. (P-32b). Choice **AU.** 2) 1 Dollar 1923. (P-33f). **Uncirculated.** Close bottom margin.

Lot 1625

1625 **The Merchants Bank, Montreal. 5 Dollars 1864.** (P-NL). (Charlton 455-10-06, listed at $1,400 in Fine). Uniface face **proof** on card. **Uncirculated. Of great rarity!**
(Photo - Bottom of previous page) *($750-1,500)*

1626 **The Canadian Bank of Commerce. 10 Dollars 1917.** (P-966). Specimen. **Uncirculated,** POC. Beautiful Foringer design.
($250-350)

1627 **The Canadian Bank of Commerce. 20 Dollars 1917.** (P-S967). Specimen. **AU-Unc.,** POC. Another Foringer masterpiece. *($250-350)*

China

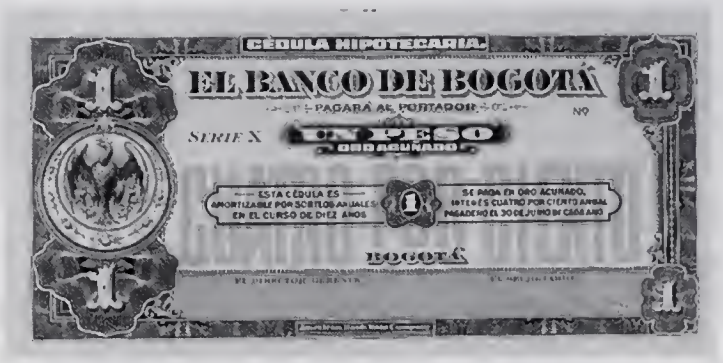
1628 **The American-Oriental Bank of Fukien. 1 Silver Dollar 1922.** (P-S107s). Specimen. **AU-Unc.,** POC. Foreign banks in China are always in demand. *($250-325)*

1629 **The Chinese-Italian Banking Corporation. 50 Dollars 1921.** (P-S256). **AU.** Unissued remainder. The $50 was not part of the large group that surfaced in recent months, and remains a very scarce note. *($250-500)*

Please note that a 10% buyer's premium will be added to each lot purchased.

1630 **The National Commercial & Savings Bank Ltd. 10 Dollars 1924.** (P-S449a). **EF,** possibly pressed. Several tiny rust spots in margin. *($250-500)*

Colombia



1631 **Group of Face Proofs From El Banco de Bogotá.** [3] *($400-800)*
1) 1 Peso 1919. (P-S297). 2) 5 Pesos 1919. (P-S298p). 3) 10 Pesos 1919. (P-S299p). No date on **proofs. Uncirculated.** Each on card, the 5 and 10 Pesos POC.

Lot 1632

1632 **Group of Face Proofs From El Banco de Caldas.** [4] *($600-1,200)*
(See Photo at bottom of last page)
1) 1 Peso 191_. (P-S326). 2) 2 Pesos 191_. (P-S327). 3) 10 Pesos 191_. (P-S329p). 4) 20 Pesos 191_. (P-S330). **Uncirculated.** Each on card. Only the 10 Pesos is POC.

1633 **Group of Various Face Proofs of Colombia.** [3] *($450-900)*
1) El Banco del Cauca. 10 Pesos 188_. (P-S360p). Mounted on card. **Uncirculated,** uneven upper margin, POC. 2) El Banco Hipotecario de la Mutualidad. 1 Peso 19_. (P-S518). Mounted on card. **Uncirculated** and **Very Rare.** 3) República de Colombia. 5 Pesos 1888. (P-215). Mounted on card. **Uncirculated.** Close upper margin, POC.

1634 **Rare Face Proofs From El Banco Central.** [3] *($450-900)*
1) 1 Peso ND. (P-S366). 2) 5 Pesos ND. (P-S368). 3) 25 Pesos ND. (P-S370). All mounted on card. **Uncirculated,** POC. Close or uneven margins. A wonderful opportunity!

1635 **Rare Face Proofs From Banco Hipotecario del Pacífico.** [3] *($450-900)*
1) 50 Centavos ND. (P-521p). 2) 1 Peso ND. (P-S522p). 3) 20 Pesos ND. (P-S525). All mounted on card. **Pristine Uncirculated.**

1636 **El Banco Popular de Soto Face Proofs.** [2] *($300-600)*
1) 1 Peso 188_. (P-S781p). **Proof** on card. **Uncirculated,** POC. 2) 5 Pesos 188_. (P-S782p). **Proof** on card. **Uncirculated,** POC. Choice pair!

1637 **Banco del Ruiz Proofs of 1905 by ABN.** [2] *($300-600)*
1) 1 Peso 1905. (P-S822p). Face **proof. Uncirculated.** Wide upper margin. 2) 20 Pesos 1905. (P-S825p). Face **proof** on card. **Both pristine and rare.**

We Can Help You Acquire Those Elusive Items For Your Collection, and Save You Precious Time and Money!

Take advantage of our experience and expertise and let us help you find those rarely-offered and seldom seen examples that may take you years to acquire. We may have exactly what you are looking for or we may know where to find it. Let us represent you at auctions or through private treaty acquisitions. You'll save time and money. Call and ask for Stephen Goldsmith, Diana Herzog or Martin Gengerke.

Costa Rica

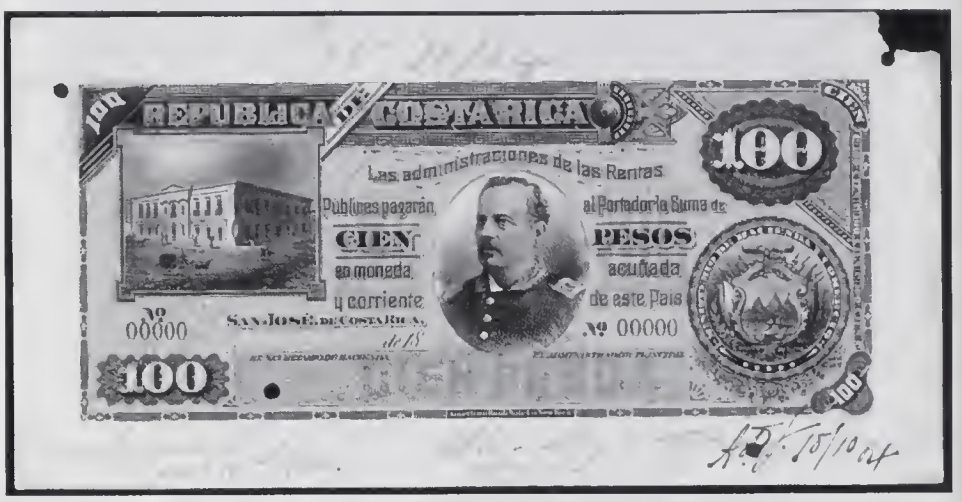
A Group of Beautifully Executed and Rarely Offered Republica Proofs of the 1880s by ABN.

1638 **Republic. 5 Pesos ND.** (P-120). Approval **proofs** on card. Face has a single impression, **AU** with official handwritten notations on card. Back is a an uncut sheet of two, **EF** with a tiny tear at upper center. Also with official notations on card. *($200-400)*

1639 **Republic. 10 Pesos ND.** (P-121). An uncut sheet of two approval **proofs** on card. Both sides **EF** with a tiny tear in the card at left margin (not into the notes). Official notations on both cards. **More rare as double impressions than as singles.** *($400-800)*

1640 **Republic. 25 Pesos ND.** (P-122p1). A set of approval **proofs** on card. Both sides bright **Uncirculated,** with official notations on slightly damaged cards just touching margins of the notes. "Approved Oct. 21/80" is part of one pencilled notation on face card. **Wonderful design and presentation.** *($200-400)*

1641 **Republic. 50 Pesos ND.** (P-123p). Another set of approval **proofs** on card. Both sides lovely **Uncirculated,** with official notations on slightly damaged cards barely touching note margins. "Approved Oct. 18, 1884" is part of one notation on face card. *($200-400)*



1642 **Republic: A Pair of Approval Face Proofs.** [2] *($200-400)*
1) 10 Pesos ND. (P-121). 2) 100 Pesos ND. (P-124). Both **Choice Uncirculated** but on damaged cards, both with official notations. The 100 Pesos is POC.

1643 **A Group of Choice Issued Notes.** [4] *($200-300)*
Republic. 1) 1 Colon 1912. (P-143). **VF.** 2) 50 Centimos 1921. (P-147). **Uncirculated.** *Banco Internacional.* 3) 25 Centimos 1919. (P-156). **Uncirculated.** 4) 50 Centimos 1918. (P-157). **Uncirculated.** Rarely seen in such high grades.

1644 **Specimen Pair.** [2] *($100-200)*
1) *Republic.* 1) 1 Colon ND. (P-141). **AU-Unc.** Back shows a very light tape mark barely visible. *Banco Internacional.* 2) 50 Centimos ND. (P-157). **EF.** Both POC.

1645 **Choice Proofs On Card.** [3] *($100-150)*
Banco Internacional. 1) 50 Centimos ND. (P-157). Face **proof.** 2) 1 Colon ND. (P-158). Face **proof.** 3) 1 Colon ND. (P-166). Back **proof. All three pristine.**

1646 **A Pair of Notes From Banco Internacional.** [2] *($100-200)*
1) 1 Colon 1935. (P-158c). **VF.** 2) 2 Colones ND. (P-122). Specimen. **Uncirculated,** POC.

Issued Notes and Proofs From Banco Internacional

1647 **A Choice Group of Proofs.** [3] *($175-350)*
1-2) 5 Colones ND. (P-160). Face and back **proofs** on card. Both sides lovely **Uncirculated,** the face POC. 3) 10 Colones ND. (P-169). Face **proof. Uncirculated. A very scarce note by itself.**

1648 **5 Colones 1914.** (P-160). **F-VF.** All early Banco Internacional issues are very elusive, especially so nice. *($150-300)*

1649 **10 Colones 1914.** (P-161). **Fine,** quite attractive. *($150-250)*

1650 **20 Colones 1918.** (P-162). Date not listed in Pick. Series B. **VG,** decent. **Very Rare!** For a long time this type was thought to exist only as counterfeits. This piece is decidedly genuine, and with a previously unrecorded date. **Its rarity is thus heightened considerably.** *($750-1,500)*

1651 **2 Colones ND.** (P-167). Color trial by Waterlow. **EF,** slightly dark and with a tape stain at left, also POC. Face is black on green, back is green. **Rarely seen.** *($100-300)*

1652 **A Trio of Issued Notes.** [3] *($200-300)*
1) 5 Colones 1919. (P-174a). **F-VF,** quite clean. 2) 50 Colones 1932. (P-277b). **About Fine** and very scarce. 3) 100 Colones 1922. (P-178a). **F-VF,** small stain at lower left margin.

1653 **A Group of Uniface Face Specimens and A Proof.** [4] *($300-500)*
1) 5 Colones ND. (P-174). Specimen without serial numbers. **AU-Unc.,** POC. 2) 10 Colones ND. (P-175). Specimen without serial numbers. **Uncirculated,** POC. 3) 20 Colones ND. (P-176). Face **proof. Uncirculated,** but with slight damage in margin at upper left corner, also POC. 4) 50 Colones ND. (P-177). **Uncirculated,** POC. All three Specimens show slight indication on back of having been mounted at one time.

1654 **Pair of Proofs On Card.** [2] *($150-300)*
1) 20 Colones ND. (P-176). Face **proof. Uncirculated,** a trivial thin spot at right margin. 2) 100 Colones ND. (P-178). **Uncirculated,** pristine.

Announcing
Third Annual
Strasburg Paper Money
Collectors Show
September 16-20, 1998
Send $15 to receive a catalogue and prices realized.

A Previously Unlisted Type Note!

1655 **10 Colones** 5.2.1929. Not listed in Pick. An attractive **Fine.** Series B, Caja de Conversión. The design is known, but only as the under type for a provisional overprint by the Banco Nacional (see P-199). It is possible that the note was mistakenly passed by and not given its needed overprint. However, it was fully issued, and with a date earlier by 8 years than those seen on overprinted pieces. **Possibly a great rarity.** *($600-Up)*

1656 **A Single and A Pair.** [3] *($300-400)*
1) 5 Colones 1936. (P-180a). **VF.** Colorful and scarce. 2) 10 Colones 1931. (P-179). Rare overprint. **Fine,** but with two dark tape marks, these at upper left corner and center margin. 3) 10 Colones 1932. (P-181). **Fine.**

Banco Internacional - Caja de Conversión Issues

1657 **A Pair of Issued Notes.** [2] *($150-300)*
1) 5 Colones 1927. (P-185). 2) 10 Colones 1925. (P-186). Both pieces **Fine,** quite presentable.

1658 **Proofs On Card and A Color Trial.** [3] *($200-300)*
1-2) 2 Colones ND. (P-184). Face and back **proofs** on card. **Uncirculated.** 3) 2 Colones ND. (Type of P-184). Back **proof** of normal design, but in unadapted green color. **AU-Unc.,** wide margins.

1659 **Proofs On Card.** [3] *($200-400)*
1-2) 5 Colones ND. (P-185). Face and back **proofs.** 3) 10 Colones ND. (P-186). All three **Choice Uncirculated.**

1660 **Group of Face Proofs and A Specimen.** [3] *($250-350)*
1) 20 Colones ND. (P-187). Uniface face Specimen without serial numbers. **Uncirculated.** Back shows very slight evidence of former mounting. 2) 20 Colones ND. (P-187). **Proof** on card. 3) 100 Colones ND. (P-189). Both **proofs** are **Choice Uncirculated.**

1661 **Banco Nacional Provisional Overprints.** [4] *($150-250)*
1) 1 Colon 1943. (P-190). **VF.** 2) 100 Colones 1939. (P-194a). **About VF.** 3) 5 Colones 1937. (P-198a). **VG+.** 4) 20 Colones 1939. (P-200). **G-VG,** tear at top left center.

1662 **Banco Nacional High Grade Provisional Overprints.** [3] *($200-250)*
1-2) 2 Colones 4.1.1937. (P-195a). **Uncirculated,** bright. 3) 2 Colones 1940. (P-197b). **AU-Unc.**

1663 **Mixed Group: Banco Nacional.** [4] *($200-300)*
1) 20 Colones 5.2.1941. (P-202c). Unlisted date. **AU,** but ink partially soaked through (possibly caused by vinyl storage). 2) 10 Colones 1941. (P-205a). **VF-EF.** 3) 5 Colones 1946. (P-209c). **VF+.** 4) 5 Colones ND. (P-205). Back **proof** on card. **Uncirculated.**

1664 **Banco Nacional. 100 Colones 1942.** (P-208). **VF+.** This note has the initial appearance of EF or better, but light folds are evident. **A rarely offered item!** *($200-400)*

1665 **Color Trial Group by Waterlow.** [3] *($300-600)*
1) Banco Nacional. 10 Colones ND. (P-205). **AU-Unc.,** POC. Violet face, purple back. 2) Banco Central. 50 Colones ND. (P-223). **Uncirculated,** POC. Bright green face and back. 3) Banco Central. 100 Colones ND. (P-224). **Uncirculated,** POC. Bright green face and back.

1666 **Banco Central Provisional Overprint. 50 Colones 1952.** (P-218a). **VF-EF,** pressed. Overall appearance of a higher grade. **An extremely scarce issue.** *($100-200)*

1667 **Banco Central Issues.** [3] *($125-225)*
1) 20 Colones 1961. (P-222c). 2-3) 20 Colones 1967, 1968. (P-229). All three **Uncirculated.**

1668 **Banco Central Pair of 100 Colones Issues.** [2] *($200-300)*
1) 100 Colones 1961. (P-231a). **VF-EF,** pressed. Overall appearance of **Unc.** at first glance. 2) 100 Colones 1966. (P-238). **Choice Uncirculated,** rare thus.

1669 **Banco Central. 1000 Colones ND.** (P-226). Uniface face **proof. AU-Unc.** *($150-250)*

1670 **Banco Central: Official Printer Specimens.** [2] *($150-250)*
1) 20 Colones ND. (P-229). 2) 5 Colones ND. (P-234). Both **Choice Uncirculated,** POC, with TDLR red imprint in oval at upper left and lower right.

Private Bank Issues

1671 **Banco de Costa Rica. 2 Pesos 1895.** (P-S152). **Fine plus,** very pleasing appearance. **Rare and unpriced in Pick.** *($250-450)*

Lot 1672

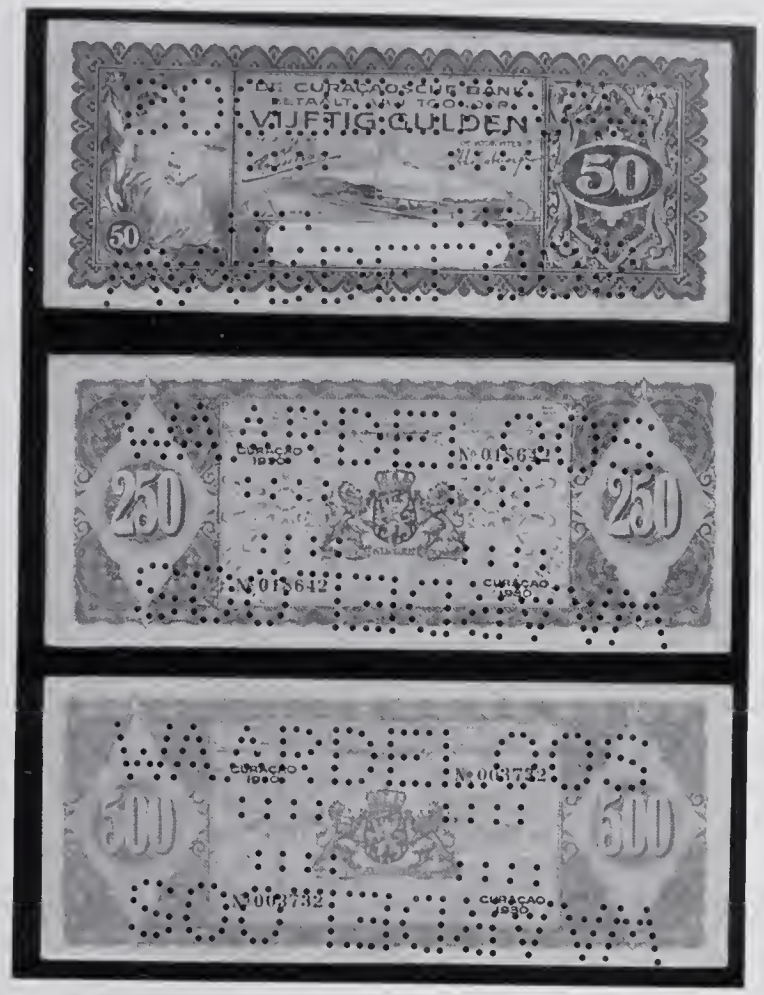
1672 **Banco de Costa Rica. 100 Colones ND.** (P-S177). Specimen. **Uncirculated,** POC, with light tape mark at right on back from previous mounting. Tiny ink spot at lower left margin. Unpriced in Pick. *(Photo - bottom of last column)* *($200-400)*

1673 **Banco Mercantil de Costa Rica. 5 Colones ND.** (P-S201). Specimen. **Uncirculated,** POC, with light tape mark at right on back from previous mounting. *($200-300)*

1674 **Banco de la Union Group of Unfinished Models.** [3] *($200-400)*
1) 2 Pesos 18_. (P-S222). 2) 5 Pesos 18_. (P-S223). 3) 25 Pesos 1887. (P-S225). All three are face designs, mostly finished. Each has some missing parts, especially the 25 Pesos. All are **AU-Unc.,** with some waviness from being glued to cards. **An exceptional offering.**

1675 **Banco de la Union. 50 pesos 1887.** (P-S226s). Specimen. **AU-Unc.,** POC. Light tape mark on back at right from previous mounting. **An imposing a rare note!** *($400-800)*

Curacao

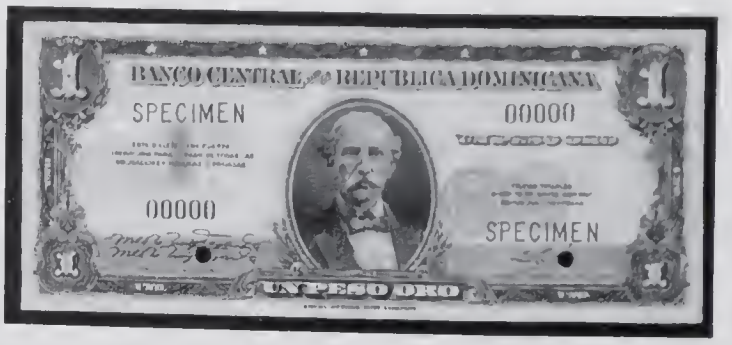


1676 **De Curaçaosche Bank Very Rare 1930 Notes.** [3]
($3,250-4,500)
1) 50 Gulden 1930. (P-18). **F-VF.** 2) 250 Gulden 1930. (P-20). **VF.** 3) 500 Gulden 1930. (P-21). **VF.** All POC: WARDELOOS (worthless) twice.

1677 **De Curaçaosche Bank Full 1943 Issue (by ABN).** [3]
($750-1,250)
1) 5 Gulden 1943. (P-25). **AU-Unc.** 2) 10 Gulden 1943. (P-26). **AU.** 3) 25 Gulden 1943. (P-27). **AU-Unc.** All POC: WARDELOOS twice. A rare opportunity to acquire the whole 1943 issue.

1678 **De Curaçaosche Bank Full Specimen 1948 Issue.** [4]
($1,000-1,500)
1) 5 Gulden 1948. (P-29). **AU-Unc.** 2) 10 Gulden 1948. (P-30). **Uncirculated.** 3) 25 Gulden 1948. (P-31). **AU-Unc.** 4) 100 Gulden 1948. (P-32). **Uncirculated.** A set seldom, if ever, available.

Dominican Republic



1679 **1 Peso ND.** (P-60a). Specimen. **AU-Unc.,** clip bend (without rust), POC. Error note, two seals at right. Additionally, this note bears the hand signature of the governor of the Banco Central just above his printed signature at left. **Unusual and of obvious rarity and desirability.** *($250-350)*

France

1680 **Allied Military Currency Pair.** [2] *($400-600)*
1) 50 Francs 1944. (P-122c). **EF.** 2) 100 Francs 1944. (P-123d). **VF-EF.** Both POC in three lines "B.d F./ANNULÉ/B.d F." Schwan-Boling make no mention of such a cancellation of Committee Francs by the Banque de France. Official? Possibly of great rarity.

French Guiana

1681 **100 Francs 1944.** (P-17s). Specimen, POC. **AU-Unc.,** staple holes at upper left. **Rarely seen.** *($300-500)*

Great Britain

1682 **Bank of England Operation Bernhard Counterfeits.** [2]
($100-150)
1) 10 Pounds 1933. (Type of P-329). **About VF.** Two tiny holes on center fold. 2) 20 Pounds 1932. (Type of P-330). **VF.** Several small holes on center fold. According to Schwan-Boling, both have serial block numbers within the known range of these famous Nazi-made counterfeits.

1683 **Bank of England Second Pair of Bernhard Counterfeits.** [2]
($100-150)
1) 10 Pounds 1936. (Type of P-336). **VF.** Several small holes on center fold. 2) 20 Pounds 1937. (Type of P-337a). **About VF.** Several small holes on center fold.

1684 **Bank of England Third Pair of Bernhard Counterfeits.** [2]
($100-150)
1) 10 Pounds 1938. (Type of P-336). **Fine plus.** Pinholes. 2) 20 Pounds 1937. (Type of P-337a). **Fine plus.** Pinholes. Small piece out of right margin.

Guinea

Scarce, High Grade - High Denomination Pair

1685 **Banque De La Republique. 5000 Francs** (P-10) 1958. Technically **VF-EF,** this large and colorful note has the crispness, brightness, and general appearance of an Uncirculated example. Scarce in anything higher than **Fine.** *($500-750)*

1686 **Banque De La Republique. 10000 Francs** (P-11) 1958. **EF-AU,** with just a trace of soiling in the broad bottom margin. Tough in higher grades. Unpriced in Uncirculated in Pick. *($600-900)*

Honduras

1687 **Billetes Aduaneros (Customs Notes).** [5] *($275-350)*
All Specimens, 1937 Issue: 1) 1 Lempira. (P-S166). 2) 2 Lempiras. (P-S167). 3) 5 Lempiras. (P-S168). 4) 10 Lempiras. (P-S169). 5) 50 Lempiras. (P-S170). A matched set of lovely **Uncirculated** pieces, POC.

1688 **El Banco Atlantida Full Specimen Set by ABN.** [5] *($750-850)*
1) 1 Lempira 1932. (P-S121a). 2) 2 Lempiras 1932. (P-S122b). 3) 5 Lempiras 1932. (P-S123a). 4) 10 Lempiras 1932. (P-S124a). 5) 20 Lempiras 1932. (P-S125a). All **Uncirculated,** POC. This set would be extremely difficult to assemble at any time.

Hong Kong

1689 **HongKong & Shanghai Banking Corporation. 5 Dollars 1938.** (P-173b). **EF,** appears pressed. **Choice** in appearance, **rare thus.** *($300-600)*

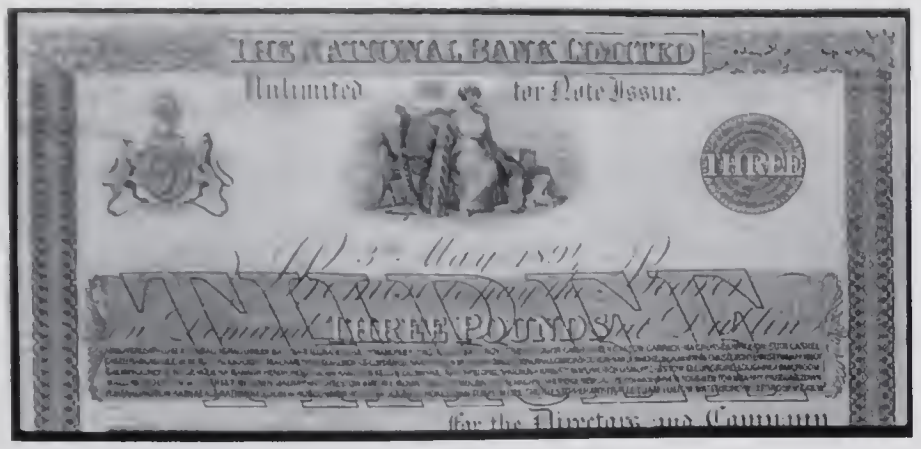
1690 **HongKong & Shanghai Banking Corporation. 1 Dollar 1926.** (P-172a). **AU,** one light fold down center. **Another choice note.** *($350-700)*

1691 **The Chartered Bank of India, Australia & China. 10 Dollars 1929.** (P-50). **Attractive Fine plus.** Small dark spot at center on face and back. **Rare and in demand.** *($800-1,600)*

Spectacular Set of Irish Bank Notes

1692 Full Specimen Set, Bank of Ireland. Currency Commission. Dublin. All with engraved signatures of J. Brennan and J.A. Gargon, the signers of the 1929 issue (1929-1938). The dates on these examples are all 5-9-78, and have no significance, other than to show the bank officials where the actual dates would appear on issued notes. Pick lists no specimens for this issue, and the regular listings in Pick show no prices for the top three denominations. The sale of a single note in Europe at over 3,500 Pounds was reported to us by the consignor. No other specimens are known to us. A museum quality specimen set, worthy of the finest collection of Irish financial history. [6] ***($12,500-15,000)***

1) 1 Pound (1929). (P-8a). **AU-Unc.** 2) 5 Pounds (1929). (P-9a). **Uncirculated.** 3) 10 Pounds (1929). (P-10). **Uncirculated.** 4) 20 Pounds (1929). (P-11). **Uncirculated.** 5) 50 Pounds (1929). (P-12). **Uncirculated.** 6) 100 Pounds (1929). (P-13). **AU-Unc.** All POC.



1693 Unlisted Dublin Branch Face Proofs, 1890s. [4] *($500-1,000)*

The National Bank Limited uniface face **proofs**. A portion of design cut off from bottom on all pieces. 1) 3 Pounds 3.5.1894. (P-NL). **EF.** Two glue residue spots on back. 2) 5 Pounds 5.10.1893. (P-NL). **Uncirculated.** Four glue residue spots on back. 3) 10 Pounds 10.10.1890. (P-NL). **Uncirculated.** Two small smudges at left, also two glue residue spots on back. 4) 20 Pounds 20.7.1899. (P-NL). **EF.** Four glue residue spots on back. All with official notations pencilled on face.

Japan

Scarce AMC Replacement Notes

1694 Japanese AMC Replacement Notes. 10 Sen, Series B. Six consecutive, nos.H00217549A through H00217554A. **Gem Uncirculated,** with the exception of two corner folds on the first note. **Very scarce** in all grades. [6] *($750-1,000)*

Luxembourg

1695 Group of ABN Specimens. [4] *($350-700)*

1) 100 Francs ND. (P-39s). 2) 5 Francs ND. (P-43s). 3) 10 Francs ND. (P-44s). 4) 100 Francs ND. (P-47s). All **Uncirculated,** POC. Presently a very popular collecting area.

Do You Have Currency For Sale?

If you are thinking of selling your currency please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives, or accept them as consignments.

Malaya

1696 Board of Commissioners of Currency. 50 Dollars 1942. (P-14). **Attractive Fine plus,** minor soiling on face and back. A popular World War II issue now difficult to find. *($350-700)*

1697 Board of Commissioners of Currency. 100 Dollars 1942. (P-15). **About VF.** Minor soiling on face and back. Slight border roughness at left margin. Another World War II issue seldom available and now in demand. *($350-650)*

Mexico

1698 Banco de Oaxaca. 10 Pesos ND. (P-S372s). **Uncirculated,** wide upper margin, POC. **An Extremely Rare bank!** *($600-750)*

1699 Specimen Type Set, Banco de Londres Y Mexico. [7] *($1,600-3,200)*

1) 5 Pesos 19_. (P-S233). Series E. **Uncirculated,** POC. Trivial margin soiling on back. 2) 10 Pesos 19_. (P-S234). Series E. **AU-Unc.,** POC. 3) 20 Pesos 19_. (P-S235). Series D. **AU-Unc.,** close margins, POC. 4) 50 Pesos 19_. (P-S236). Series D. **Uncirculated.** Staple holes at lower left and upper center, POC. Close margins. 5) 100 pesos 19_. (P-S237). Series E. **EF-AU,** POC, tiny piece out of lower left corner. 6) 500 Pesos 1889. (P-S238z). **AU-Unc.,** POC. Official notations and stampings on face. 7) 1000 Pesos 190_. (P-S239). Series E. **AU-Unc.,** POC. Close margins. Stamped date "June 30 1909" on upper back margin.

1700 El Banco de San Luis Potosí. 100 Pesos ND. (P-S403). Series B. Specimen. **Uncirculated,** staple holes at left, POC.

($400-650)

1701 El Banco Mercantil de Yucatán. 50 Pesos 1900. (P-S455). Series E. Specimen. **AU-Unc.,** POC. Many staple holes at left. Stamped date "OCT 1899" on upper back margin. *($350-650)*

R.M. Smythe & Co., Inc.

Auction Calendar

July 9, 1998 - Memphis International Mail Bid Only Auction - New York City

August 21-22, 1998 - Coins - Dalton, GA

September 18-19, 1998 - Paper Money Strasburg, PA

Date to be Announced - Fall Autograph Auction - New York City

January 22-23, 1999 - Stocks & Bonds Strasburg, PA

For further information or to consign to our upcoming auctions, contact Stephen L. Goldsmith or Diana E. Herzog at 800-622-1880 or 212-943-1880.

Nicaragua

1702 **William Walker Issue. 25 Dollars 1857.** (P-S131). **VF.** Two taped areas on back. This note gives an overall appearance of a higher grade and is very attractive. **Very Rare.** ***($2,500-4,000)***
A handwritten notation on the back reads as follows: "Washington City 28 March 1871/This paper was purchased by me of a soldier in Nicaragua of the liberating army while I was the Minister of the United States near that Govt. (signed) Jno H Wheeler".

William Walker was certainly one of the most colorful characters of the 19th century. His entire life was one of rash, bold adventurism combined with a supremely egocentric, puritanical and ascetic personality. Born in 1824, he was a doctor, lawyer and journalist by the age of 24. Not able to settle down, he migrated to California in 1850 as part of the then-prevalent idea of "manifest destiny." Under his exaggerated sense of justice and impartiality, he began military campaigns (1853-54) in an abortive effort to wrest Baja California and Sonora from Mexico. In June, 1855, he "colonized" Nicaragua with 58 soldiers at the request of the hard-pressed Liberal government at León. Capturing the city of Granada and outwitting liberals and conservatives alike, he was able to make peace with certain opposition groups. He was then "elected" president of Nicaragua in July, 1856. His control of the country was short-lived because of transit restrictions he put in place. Commodore Cornelius Vanderbilt's Accessory Transit Company had formerly obtained the right of passage over the isthmus. Vanderbilt would have none of this interference; through his control over Walker's supply lines, he caused Walker's defeat and surrender to the U.S. Navy by May of 1857. After Walker made yet another attempt to invade Central America in 1860, the British Navy turned him over to Honduras, where he was executed on September 12, 1860.

Peru

1703 **Specimens from the 1914 Cheque Circular Issue.** [3] ***($400-500)***
1) 1/2 Libra Peruana 1914. (P-25). **Uncirculated,** POC. 2) 1 Libra Peruana 1914. (P-26). **Uncirculated,** POC. Wide right margin. 3) 5 Libras 1914. (P-27). **Uncirculated,** POC. Wide left margin. Seldom available.

Philippines

1704 **Philippines.** Japanese Government Specimen Notes. [5] ***($375-750)***
1 Peso, 5 Pesos, 10 Pesos, 100 Pesos, 500 Pesos. (P-109s, 110s, 111, 113, 114). All have all zero numbers. **Unc.**

Trinidad and Tobago

1705 **1 Dollar 1905.** (P-1b). **Choice AU, rare thus.** ***($600-1,000)***

1706 **2 Dollars 1905.** (P-2a). **About EF,** very attractive. ***($900-1,500)***

We Can Help You Acquire Those Elusive Items For Your Collection, and Save You Precious Time and Money!

Take advantage of our experience and expertise and let us help you find those rarely-offered and seldom seen examples that may take you years to acquire. We may have exactly what you are looking for or we may know where to find it. Let us represent you at auctions or through private treaty acquisitions. You'll save time and money. Call and ask for Stephen Goldsmith, Diana Herzog or Martin Gengerke.

British American Bank Note Company Advertising Pages and A Presentation Vignette Book

1707 **British American Bank Note Company Security Printer Advertising Sheet on India Paper.** ***($1,250-1,750)***

Large-size, (40 x 25.4cm) printed in black and green. Bright **VF,** with a couple of tiny body holes. A total of 21 vignettes and portraits cover this most beautifully prepared advertising page. The company began operation in 1866, and many of its early customers were the chartered banks. It prospered, absorbing the Dominion Bank Note Company as well as the Canadian Bank Note Company by 1891. Today the company is an active and vibrant part of Canada's thriving security printing industry

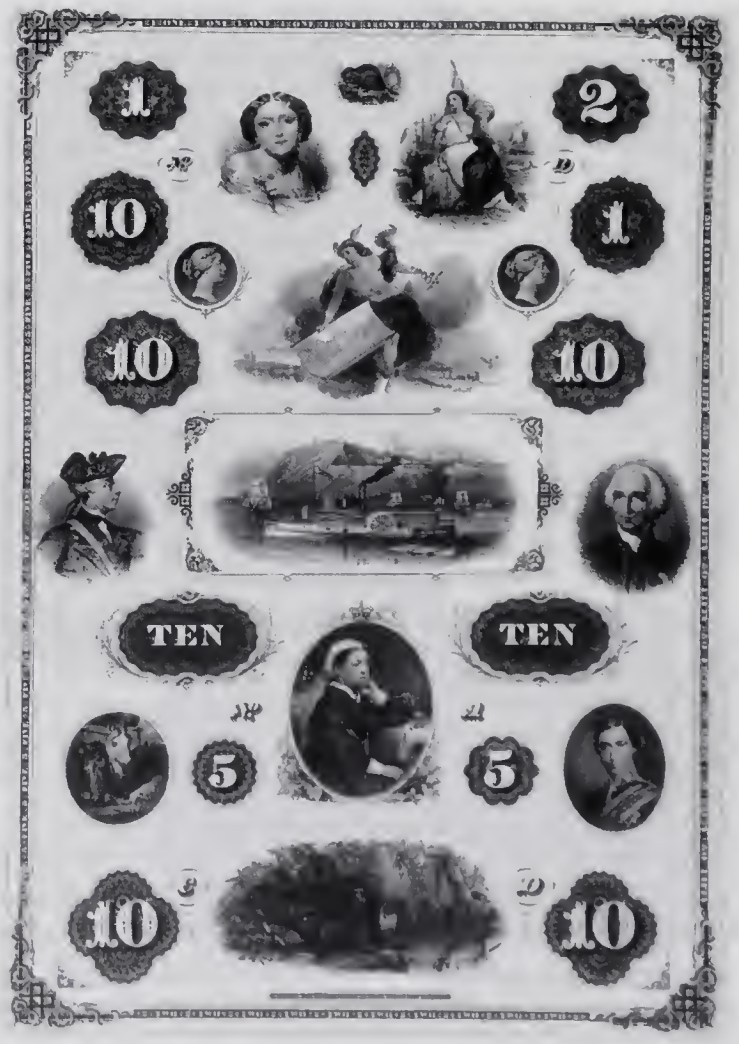
1708 **Presentation Book of Mostly British American Bank Note Company Original Die Proof Vignettes and Portraits.** ***($500-750)***

Privately given to one Philip A. Legg in Montreal from John K. Shee (see inside front cover along with 5 vignettes imprinted thereon). The cover is well used, the back especially so. The over 30 vignettes and portraits affixed to six large inside pages (33 x 21cm) are all clean and bright. They include allegorical, farm, city and railroad scenes, animals, maritime views, portraits, one lithograph (from another company) and one duplicate.

Please note that a 10% buyer's premium will be added to each lot purchased.

1709 **A Single Advertising Page (24 x 37cm) Featuring 25 Portraits, Vignettes and Counters of Varying Sizes.** ***($1,000-1,500)***

Aside from a very minor edge tear and corner roughness, the wide margin page is wonderfully bright and in high grade. Printed in black on a high contrast white heavy card stock. It is said that such pages are possibly unique at this time.



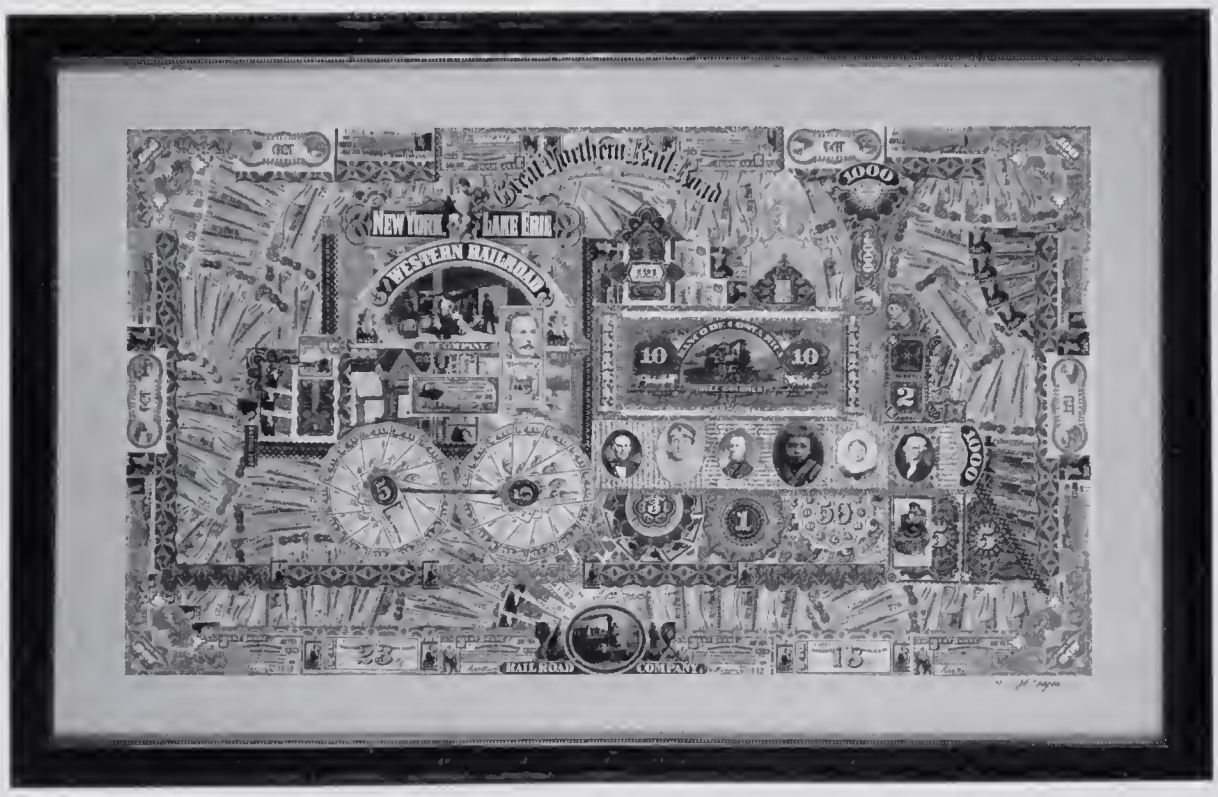
Lot 1710

1710 **Another Single Advertising Page Similar to the Preceding, but with Narrow Border (21.7 x 30.5cm) and All Different Portraits, Vignettes and Counters.** *($1,000-1,500)*

Very clean and bright, on heavy white card stock.

1711 **Smaller Size Advertising Page (21 x 13cm) on Thin Paper, Black with Gray Underprinting.** *($400-Up)*
VF+, with a small repair at the upper left corner. The Jacques Cartier vignette at the left was used on the 1870 Dominion of Canada dollar. Attractive and rare.

1712 **Oversize Advertising Page (48.5 x 32.5cm) by Canada Bank Note Company, ca. 1890.** *($400-750)*
Printed in brown, black and blue on heavy off-white card stock. **AU** except for minor roughness on edges and some foxing at borders. Contains ten portraits and vignettes. Especially noteworthy is the model $1,000 banknote at the lower center using all three colors.
Note: The Canada Bank Note Company was formed in 1882 by William Cumming Smillie right after he left British American. As no government contracts were forthcoming, he rejoined that company in 1889. His short-lived company was purchased by and absorbed into British American in 1891.



1713 **"Cooperplate" No. 2, an Engraved Collage titled "Locomotive"** *($600-1000)*
A modern-day collage, made in the turn-of-the-century style, this "Cooperplate" was created by Ms. Cynthia G. Cooper, a highly talented artist from Milwaukee, WI. It marks the revival of an old art form captured so well over 100 years ago but not seriously attempted again until now. Vintage bank notes, selected design elements and other examples of classic engraving are the only materials used in its production. The result is a masterpiece of breathtaking magnificence of color and design. Museum-quality adhesives and acid-free papers are used to ensure lasting beauty. Every collage is of necessity truly unique, if only because materials used will vary each time one is constructed. "Locomotive" is the second in what is expected to be a full-blown series of similarly styled works by Ms. Cooper. Overall dimensions: 35" x 22". Inside dimensions: 28" x 16".

Obsolete Currency

Remy Bourne is a name very familiar to serious numismatic scholars and literature collectors, and to the librarians of the A.N.A. and the A.N.S. We recall many times in cataloguing sales over the past quarter century when we would call those institutions to check an obscure reference for us - a sale, an article, or an ad in some long forgotten publication. Now the word is "call Remy - he'll have it!" While his collection of numismatic auction catalogues is second to none, and his treasure troves of periodicals and fixed price lists are legendary, it is his cheerful, never-tiring willingness to help that has endeared him to so many of us. Our work would be far more difficult and time-consuming without the frequent assistance of Remy and his wife Avis.

Remy began collecting coins & paper money back in the early 1960's, first pennies and then other denominations such as quarters, dimes, etc. He continued collecting various varieties, and had an interest in all areas of collecting. At one time or another he collected in most areas related to coins. As time passed, he slowly gravitated toward the three Cent denomination - 3 Cent trimes, 3 Cent nickels, 3 Cent tokens, 3 Cent Fractional Currency, and 3 Cent Obsolete Currency. Eventually 3 Cent patterns became his love.

In order to find out information on the patterns and currency, Remy began looking for literature which would educate him about the history and varieties of patterns and paper money, and soon he was collecting the literature as well. Much of the literature he owned was used for research, and in the 1980's he put together a number of books which categorized and catalogued the many publications available on numismatic literature. He wrote two volumes on American Numismatic Periodicals and six books on Fixed Price Lists and Prices Realized. Most of the work was done from his own library, which by this time was extensive.

After many years of collecting and compiling information on coins, paper money and Numismatic Literature, Remy opened his own shop in 1994 and began holding auctions to buy and sell the literature. That is where you will find him today, busy compiling auction catalogs and studying the many volumes of information that pass through his busy book store.

It is a privilege to offer Remy's collection of 3 Cent paper money to the collecting fraternity, and we hope the new owners of these notes will have as much fun with them as Remy did.

Remy Bourne Collection of Three Cent Notes

1714 **Alabama.** Corporation of Montgomery. **3 Cents.** E. (R-233-1, R-7). **VG,** bottom margin is chinked. ***($200-350)***

This note is dated August 5, 1861, but on the note's back is engraved a donkey wearing as a saddle blanket a stars and bars flag with the word "secessionist" at the bottom. To call a secessionist an ass does not seem flattering and might even fall under the rubric of pro-Union sentiment. A curious and **very rare** item.

1715 **Maine.** Obsolete 3 Cent Notes. [3] ***($300-500)***

1) *Lewiston.* P. McGillicuddy, Grocer etc, per the Lewiston Falls Bank. **3 Cents.** (W-28, R-6). **Unc,** remainder, staining at the right, two back mounting hinges and a small punch hole. 2) *North Lebanon.* S.B. Lehman. **3 Cents.** May 1864.

Unlisted, black on white. **Unc.** 3) *Penobscot.* Josiah Varnum. **3 Cents.** Unlisted. Feb 1865. Remainder. **Abt VF,** uneven wide margins, black on o ff-white paper.

1716 **Massachusetts.** Obsolete 3 Cent Notes. [3] ***($175-350)***

1) *Fitchburg.* L. Sprague & Co. Dry Goods, Groceries, Crockery etc. **3 Cents.** January 1, 1859. Black on pink paper. Remainder. **EF,** but a piece torn out of the left side, and a printing split below the top vignette. 2) *Lowell.* Samuel N. Wood. Flower, grain and feed. **3 Cents.** Black on green face; red on white back. February 2, 1863. **VG,**

POC. 3) Page & Puffer(?). Middlesex Street. **3 Cents.** Brown on white. Prang & Co. **No.1. G-VG,** multiple splits in the edges and the body, checked with two pieces of stamp selvedge on the back. **All are rare.**

Rare Postage Currency Redemption Note

1717 **Massachusetts.** *Danvers.* E.B. Waitt, dealers in Shoemaker's findings, Patent medicines, Confectionery, Books, magazines, papers etc. **Fine,** trimmed to the border, some staining and minor ink splattering at the left. **One of the rarest** of the store notes redeemable in Postage Currency. ***($200-350)***

"Convertible into United States Postage Currency or payable in current Bank Bills, when presented at my counter."

1718 **New Hampshire.** 3 Cent Bills. [3] ***($175-350)***

1) *Manchester.* The American House. S.B. Hadley. **3 Cents.** December 4, 1863. **AU,** several signs of handling on the back. 2) Barton & Co.'s New Store, E.H. Paine, Cashier. Blue on white. **Fine, plus.** 3) C.M. Putney's Dining Rooms. **3 Cents.** January 1. 1863. **VG,** back paper hinges. **All are rare.**

1719 **New Hampshire.** Further 3 Cent Notes. [2] ***($175-350)***

1) *Manchester.* H.D. Corliss. **3 Cents.** September 1, 1863. **Very Good,** back paper hinges. 2) J.B. Clock, per L.G. Clock. **3 Cents.** January 10, 1863. No 64. **VG,** a stain lower Center, a back paper hinge.

1720 **New Hampshire.** 3 Cent Note Group. [4] ***($250-500)***

1) *Manchester.* Barton's & Co.'s. **3 Cents.** Blue on white. **Abt Fine.** 2) Quimby's Periodical Mart. **3 Cents.** Brown on white. **VG.** 3) I.A. Tebbett, pay A.J. Tebbett. **3 Cents.** Fingers pointing at Central "3". **Fine.** 4) City of Manchester. I.D. Green (clerk?). **3 Cents. VG.**

1721 **New Hampshire.** Rare 3 Cent Note Group. [2] ***($300-600)***

1) *Portsmouth.* A.Q. Wendell, Hardware Dealer. **3 Cents.** April 1, 1864. Series A, 1326. **Fine.** 2) *Pittsfield.* B.A. Parsons. **3 Cents.** February 25, 1863. Black on blue-grey paper. **VG-Fine,** stains.

Rare Sutler Note

1722 **New Hampshire.** *Portsmouth.* George L. Folsom, Sutler of Fort Constitution. **3 Cents.** Unlisted, black on blue thick laid paper. **EF,** trimmed close at both sides. ***($350-750)***

Fort Constitution was erected in 1808 at the entrance of Portsmouth Harbor, three miles east of the city. It was irregularly garrisoned until May 1868, when it was finally abandoned. It was a mobilization point during the Civil War, when this note was prepared.

1723 **New Hampshire.** A Last Group of 3 Cent Notes. [2] ***($200-400)***

1) *Nashua.* F.H. Phillips, Phillips's Saloon. **3 Cents.** February 1, 1864. Green on white. **VG-Fine,** staining on face and back. The note has a postmark on the back for Phillips's Feb V. 2) *West Norwood.* Jno G. Mudge, People's Union Store. **10 Cents.** December 1, 1862. Ferd Mayer. **VG.**

1724 **A New Jersey Three Cent Note Group.** [6] *(np)* ***($200-400)***

1) *Atlantic City.* Robert B. Leeds. **3 Cents.** (W-3). **VG.** 2) Bridgeton Glassworks/ Cohandy Glass Works. **3 Cents.** (W-119). **Unc,** back hinge. 3) *Bridgeton.* Dares Drug Store. **3 Cents.** (W-174). **Abt VG,** edge nicks, soiling. 4-5) Corporation of Hightstown. **3 Cents.** (W-745). **Fine,** bottom trimmed off; **Abt VG,** heavily stained and soiled. 6) *Newton.* Ward & Allen, Anderson House, per the Farmers' Bank of Wantage at Deckerstown. **3 Cents.** (W-1736). **VG,** plus.

1725 **A New York 3 Cent Scrip Note Group.** [11] *(np)* ***($175-350)***

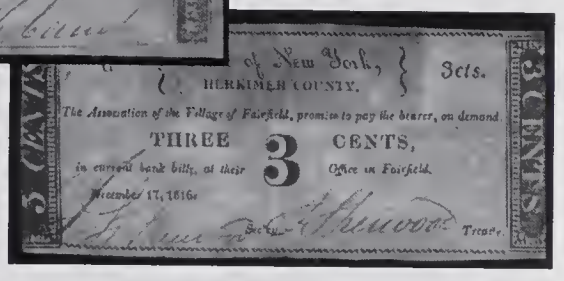
1) *Albany.* City. Nov 14, 1862. **VG.** 2) *Brooklyn.* H.P. Morgan, per the Brooklyn Bank. Nov 1, 1862. Red and black. **Fine.** 3) *NYC.* Manchester & Stackeller, per Chatham Bank. Nov 20, 1862. City seal, green, black. **F-VF,** embossed seal. 4) Redford Glass Co. 1830's. Remainder. **Unc.**

5) *Saratoga Springs.* Congress Spring vignette, Clarke & White. **Fine,** stains. 6) **Schenectady.** Van de Bogert Bros. 7.21.62. Green, black. **VG,** soiling. 7) *Utica.* F.W. Hurlburt. Green on white. **VG-Fine.** 8) W.O. McClure. Green on white. **VG.** 9-11) Poughkeepsie. Three different Eastman College Bank notes (1660, 1740a,b). **VG,** bald spots on the back; **Unc, EF.**

1726 **Groups of New York 3 Cent Notes.** [17] *(np)* ***($150-300)***

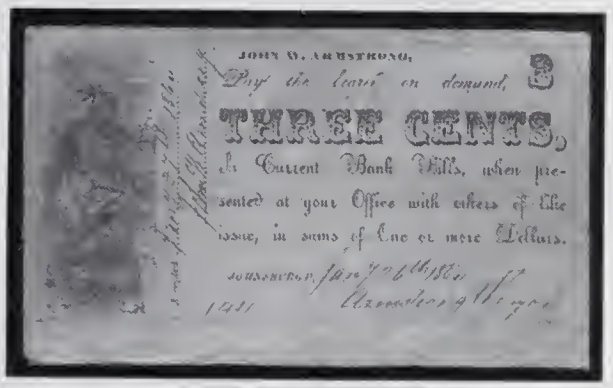
1-3) Brooklyn. H.P. Morgan, per Brooklyn Bank. 11.1.62. **Fine, VG, VG**, badly stained. 4-7) *NYC.* Manchester & Stackeller, per Chatham Bank. 11.20.62. **VF,** two big glue stains; **EF, G-VG,** glued and hinged. 8-14) *Schenectady.* Van de Bogert Brothers. 7.21.62. **Fine,** rest are **G-VG,** one with back strip repairs. 15-16) *Utica.* F.W. Hurlburt. Green. **VG, G-VG,** backed. 17) W.O. McClure. Green. **VG-Fine, piece out of the left edge.**

1727 **Rare Early New York 3 Cent Scrip Notes.** [2] ***($200-400)***

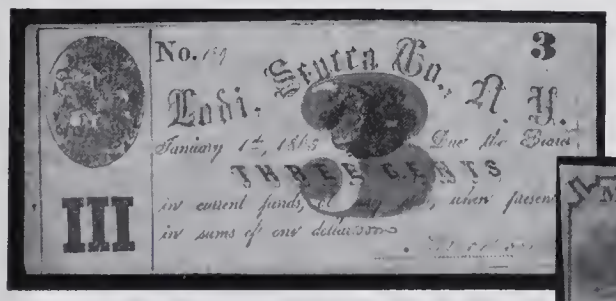


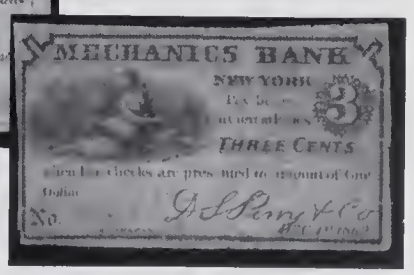
1) Association of the Village of Fairfield, in Herkimer County. G. Deeember 17, 1816. **VG,** trimmed end borders, stained area at the top. 2) Corporation of the Village of Utica, per the branch of the Manhattan Bank. August 1, 1815. **VG,** a printing fold void at the Center.

1728 *Johnsburg.* Armstrong & Kenyon. **3 Cents.** January 26-7, 1863. **VG. Very rare.** ***($200-400)***



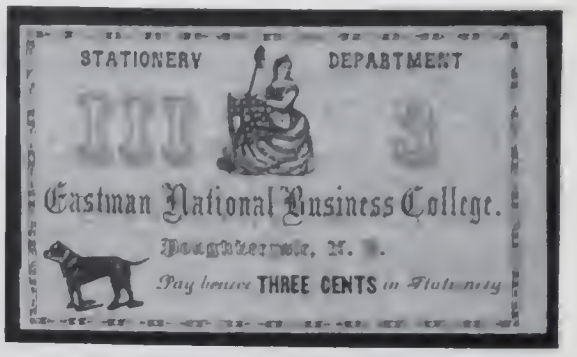
1729 **Further New York 3 Cent Notes.** [2] ***($175-350)***





1) *Lodi, Severn County.* A. Woodworth. January 1, 1863. Red "3". **Fine, plus.** 2) *NYC.* D.S. Perry, per Mechanics Bank. December 1, 1862. Hatch & Co. **VG.**

1730 **New York.** *Poughkeepsie.* Eastman National Business College. **3 Cents.** (NY-2140.03). **Unc.** ***($200-400)***



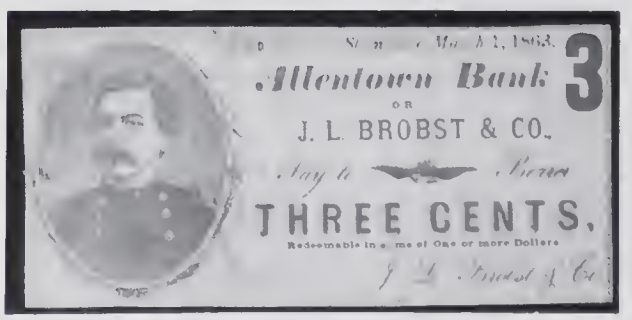
1731 **New York.** Some Scarce Upstate 3 Cent Notes. [2] ***($200-400)***

1) R. Smith(?), per the Croton River Bank. **VG,** a small body hole. 2) *Brown's Corners, Montgomery County.* W.A. Gardner, hotelier. Nov 20, 1862. **Fine,** except for a crudely restored torn off upper right corner tip.

1732 **New York. Postage Currency Redeemable 3 Cent Notes.** [2] ***($250-500)***

1) *Utica.* S.W. Chubbuck. March 1, 1863. The "III" within the "C" at the left, copies the trime. **VG,** on the back of a map. 2) S.W. Chubbuck. July 1, 1864. Red "3", Morse telegraphy alphabet at the top. **VG. Both notes are Payable to the Bearer in Postage Currency at the Chubbuck Store.** Chubbuck was one of the most prolific (and currently popular) issuers of notes redeemable in Postage Currency, with a fair number of varieties known.

1733 **Pennsylvania 3 Cent Scrip Notes.** [6] ***($250-500)***



1) *Allentown.* Franklin Knauss, per Dimes Savings Institution. (H9-38). Stamped on back by Knauss. **VG,** soiled. 2) Moses Schneck, Eagle Hotel. (H9-45). **VG.** 3) Charles Schumaker, per Allentown Bank. (H9-46). **Fine,** two worm holes at the left bottom. 4) Nathan Shafer, per the Allentown Bank. (H9-47). **VG, plus,** some body fold splits. 5) Same issuer. (H9-48). **Abt VF,** a right side worm hole. 6) *Steinsville.* J.L. Brobst & Co., per Allentown Bank. (H385-1). **VF.** Listed as R-6, but more nearly R-7.

1734 **Further Pennsylvania 3 Cent Bills.** [5] ***($175-350)***

1) *Williamsport.* Harvey & Shouers, per West Branch Bank. **Fine.** 2) Morgan & Davidson. 1863. Sage & Son. **VG,** foxing spots. 3-4) Richard Bache, Philadelphia postmaster, per the Schuylkill Bank. Two types of 1815 notes, large and small. **Good,** both mounted, one on a newspaper. 5) Thomas Ford, per the Pittston Bank. (H313-11), **VG.**

1735 **Virginia.** *Lurray, Page County.* New-Market and Sperryville Turnpike Road. **3 Cents.** (PL-50-10). VNA book plate note. Ex lot 1537 Affleck Sale, 1983. **VG-Fine,** but a long repaired tear at the top and a restored lower left corner. ***($175-350)***

The card from the NASCA Affleck Sale is enclosed.

1736 **Virginia.** *Madison Court House.* Blue Ridge Turnpike Company. **3 Cents.** (PM15-04). **F-VF,** side borders a bit trimmed. ***($175-350)***

End of the Remy Bourne Collection

1737 **CA.** *San Francisco.* **$10-20-50.** 1850's, left hand side of a Gold Rush private scrip sheet. **VF,** unissued. ***($250-500)***

These were not issued because California passed a stringent law against paper money with heavy penalties for the violators.

1738 **CA.** *San Francisco.* **$10-20-50.** 1850's, right hand side of Gold Rush private scrip sheet. **VF,** unissued. ***($250-500)***

Imported work from the east, most probably Philadelphia, where Morris and others had printed similar sheets in fractional denominations during the 1837-1841 Depression.

YOUR COLLECTION COULD BE HERE

R. M. SMYTHE auctions reach the nation's most important collectors of U.S. and International Coins, Currency, Stocks and Bonds, Autographs, Medals, Tokens and Related Items. Consigning is easy. Immediate cash advances are readily available. Call toll-free: 800-622-1880 (NY Residents call: 212-943-1880).

1739 **CT.** *Hartford.* Mercantile Bank. **$1.** (CT-185, G-22a). **F-VF,** a strip along to top back. Three borders are trimmed to varying degrees. [3] *($450-600)*

In addition to the attractive and **very rare** note, there is a an ABN proof vignette of the Center scene, plate 768, entitled "Gun Boats." On large card, **Unc.** There is also a cut down version on India paper only of Justice as seen at the lower left. **Fine,** clipped corner tips and a left edge nick.

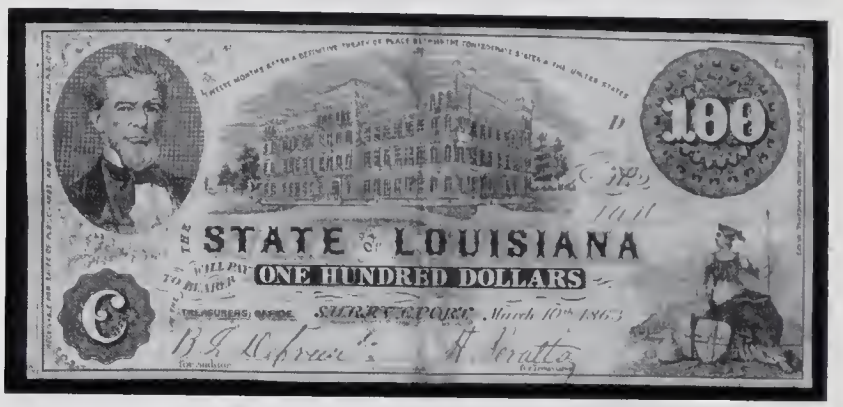
1740 **Wash Drawing by Charles Parsons, which was the basis of the previous vignette "Gun Boats." New.** *($500-750)*

The picture is attractively matted and its inside dimensions are 233 x 125mm. The artist, Charles Parsons, was born in Rowland's Castle, Hampshire, England, on May 8, 1821, and died in Brooklyn on November 9, 1910. He came to America at the age of nine, and worked for G. Endicott & Co., with whom he became a partner. His did work for J.C. Butre and in 1860 he was elected an Associate of the National Academy of Design (NAD). At that time he went to work for Harpers, where he became head of the art department in 1862. He remained in this capacity until 1889, when he retired. He was a frequent exhibitor at NAD.

1742 **IL.** *Marion.* Hermitage Bank. **$3.** (IL-470, G-2a). **Proof,** mounted on new card. **Unc,** POC. [2] *($450-650)*

In addition to the note, there is a full card (222 x 150mm) **Proof** by the National Bank Note Company of the Central vignette entitled "The Wounded Soldier" which shows a soldier of the Revolutionary War being brought home to his family by two friends. This large card has light foxing spots around the edges.

A Superb Louisiana Note Collection

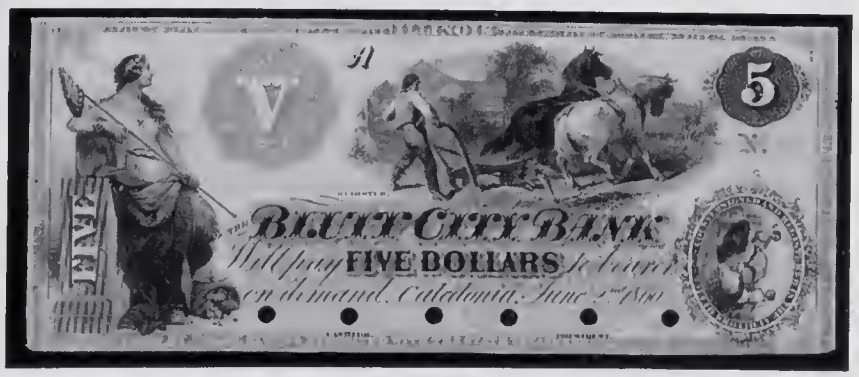


1743 **State. $100.** D. (Cr.11). **Proof** by Blanton Duncan on card. **Fine, plus.** *($250-Up)*

Very few proofs are known of the Confederate printers, this being the second known for Blanton Duncan. Compare the sharpness of this falsely filled in piece with a regularly issued note.

1744 **Postwar High Grade Louisiana State Note Group.** [2] *($175-350)*

1) **$10.** B. (Cr.26). **AU,** two embossed cancellation stamps, two rust holes at the left, edge mishandling, trimmed to the border at the right. 2) **$5.** A. (Cr.25). **Unc,** two embossed cancellation stamps. **A choice pair.**



1741 **IL.** *Caledonia.* Bluff City Bank. **$5.** (IL-95, G-4a) **Proof,** on India paper only, POC. *($400-500)*

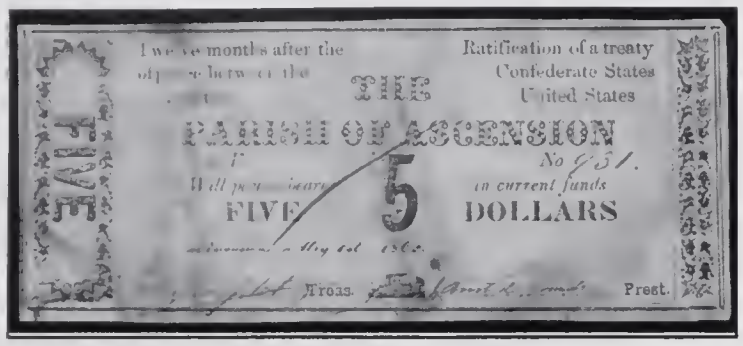
Very rare, and an exceptionally attractive note.

1745 *New Orleans.* Bank of Orleans. **$10.** D. (LA-125, G-25. Unlisted. **F-VF,** trimmed close at the left. *($500-1,000)*

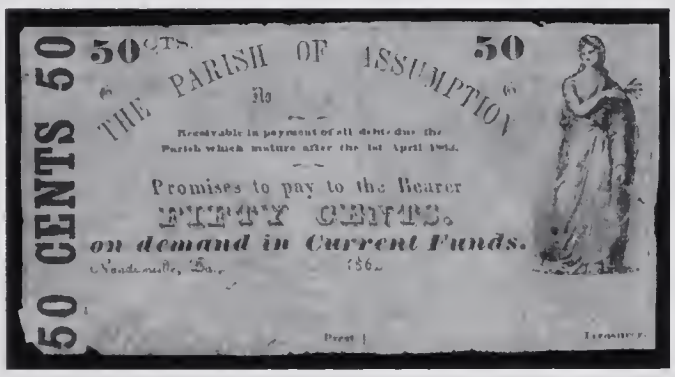
First we have seen or heard of.

1746 **New Orleans.** Louisiana Bank Note Group. [8] *($250-500)*
1) Mechanics & Traders Bank. **$1.** Postwar note, **VF-EF,** remainder, three folds, decent margins. 2-3) Citizens Bank. **$5.** (G-12c, 14a). **Unc,** remainders. 4-5) Bank of Louisiana. **$20, $50.** (G-16c, 20b). **VG-Fine.** 6-8) New Orleans Canal & Banking Co. **$10, $500, $1000.** (G-24a, 66a, 76a). Remainders. **Unc,** last with edge aging and wrinkling.

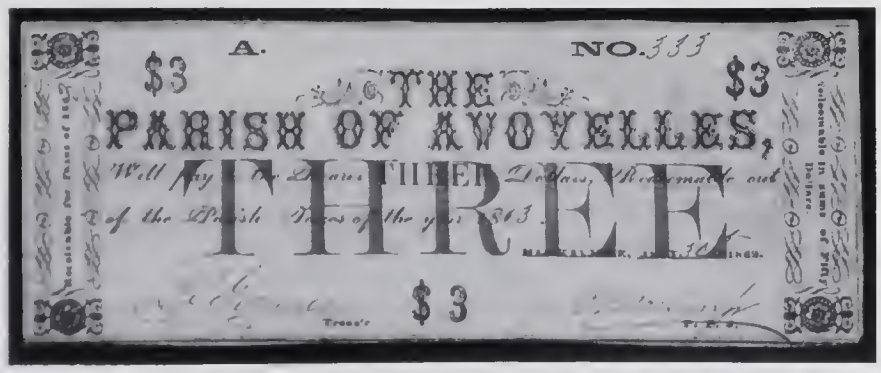
Parish Note Collection



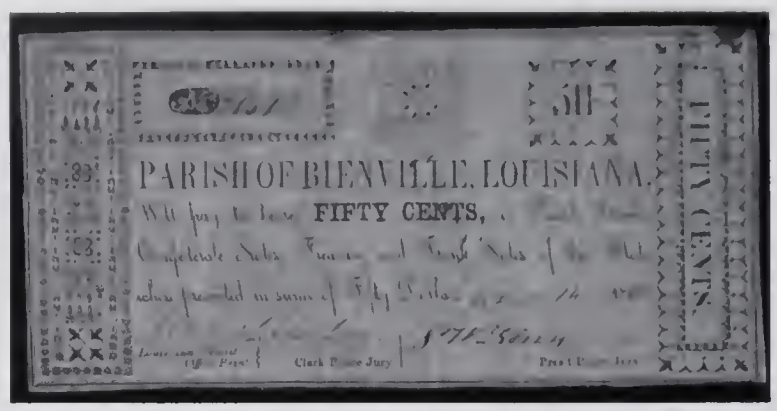
1747 **Parish of Ascension Note Group.** [2] *($300-550)*
1) **$1.** Oct 24, 1861. 182 x 72mm. **VG.** 2) **$5.** May 1, 1862. 145 x 60mm. **F-VF,** quarter folded both ways, with scattered stains, but decently margined.



1748 **Parish of Assumption Note Group.** *($300-500)*
1) **25 Cents.** F. April 26, 1862. **VG-Fine,** stamp selvedge in the left corners. 2) **50 Cents.** E. **VG, plus,** a short right edge tear, two pieces of stamp selvedge on the left tips. 3) **$1.** A. July 2, 1862. **Fine,** large, mild stain at the center.

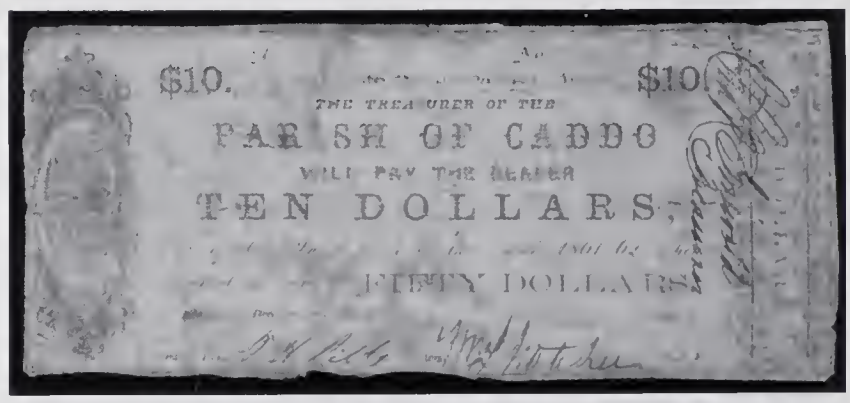


1749 **Parish of Avoyelles Scrip Lot.** [2] *($250-450)*
1) **$3.** A. July 30, 1862. Black and green on blue paper. **Fine,** mild, scattered soiling. 2) **$20.** A. Jan 2, 1863. Due for taxes in 1864, "4" written over "3". On back of a brown receipt, Indian on rock at left vignette. **Fine, plus.**



1750 **Parish of Bienville Note Group.** [2] *($250-400)*
1) **50 Cents.** June 14, 1862. Black on brown paper. Louisiana Baptist Print. **VG-Fine,** a stain hole in the right top edge. 2) **$2.** Same date and printer. Steamboat. **VG-Fine,** three pieces out of the top edge, two in the right corner.

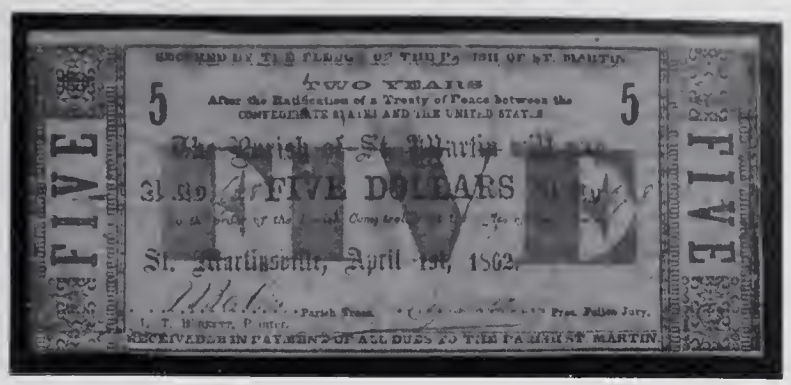
1751 **Parish of Bossier July 1, 1862 Notes.** [2] *($300-500)*
1) **$5.** No.1568. Blue laid paper. Whole left border cut off, otherwise **Fine.** 2) **$5.** No.79. White wove paper on back of bill of exchange. **Fine,** nibbling along the left edge.



1752 **Parish of Caddo. $10.** A. December 1, 1862. **VG,** mottled foxing spots, red ink endorsement at right by the parish treasurer. *($200-350)*

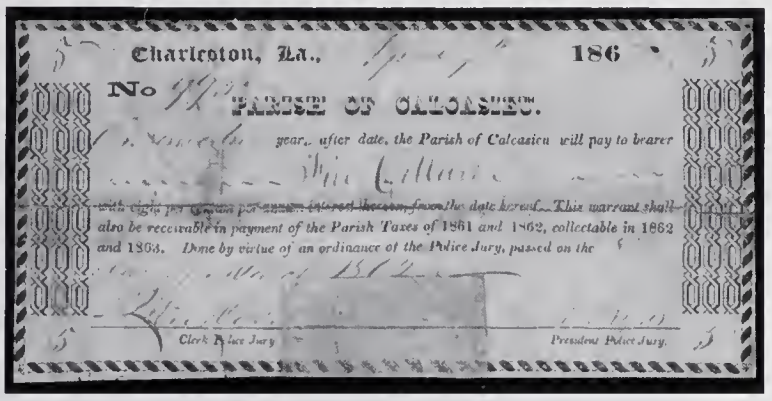
1753 **Parish of St. Landry Note Group.** [6] *($200-400)*
1) July 19, 1862. **$1.** Blue on thick white wove paper. **Fine,** a nibbled lower right corner. 2) **50 Cents.** Blue on blue red ruled wove paper. Tendril borders. **Fine.** 3) **$2.** Blue on blue laid paper, tendrils top and bottom borders. **F-VF.** 4) **$2.** Black on brown tissue paper. **VG,** but a big piece out of the lower right corner. 5) January 3, 1863. **$3.** Black on blue paper. Floral borders all three sides. **VG,** stained, body splits. 6) Town of Opelousas. **25 Cents.** Blue on thick white wove paper. **VG-Fine,** soiled and stained, face and back.

St. Landry has the distinction of having provoked the Radical Republican Congress to pass the 14th and 15th amendments because it passed legislation severely restricting the liberties of the newly emancipated former slaves.

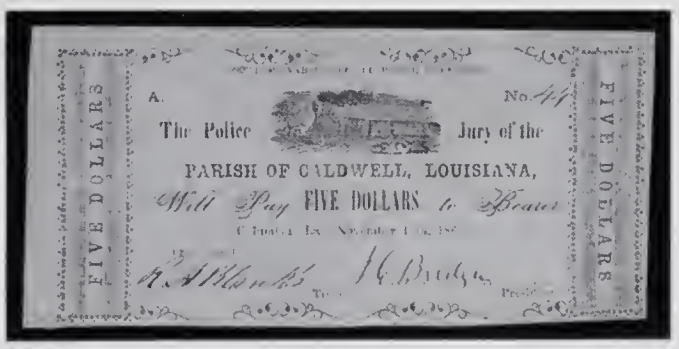


1754 Parish of St Martin Circulating Lower Denomination Bonds. ***($350-650)***

1-3) April 1, 1862, mostly written date. **$1, $2, $3.** This last is No.7. Payable in two years. Green, green and red protector denominations. First two with two high and two low cars; the last with all four cars high. **F-VF, Fine, Fine,** back "3" is upside down. 4) **$5.** Printed date April 1, 1862. Arm and hammer etc center, red "Five". **VF-EF.** 5) Same, but no vignette. **Unc.** N.B. All the backs are in green, and on the first two notes the face texts are in French and English.



1755 Parish of Calcasieu. $5. Written denomination. March 8, 1862. **VG,** but split in half horizontally, a top center split repaired with a piece of paper and a big piece out of the bottom filled with the bottom part of a T-36 Patterson note. ***($250-400)***

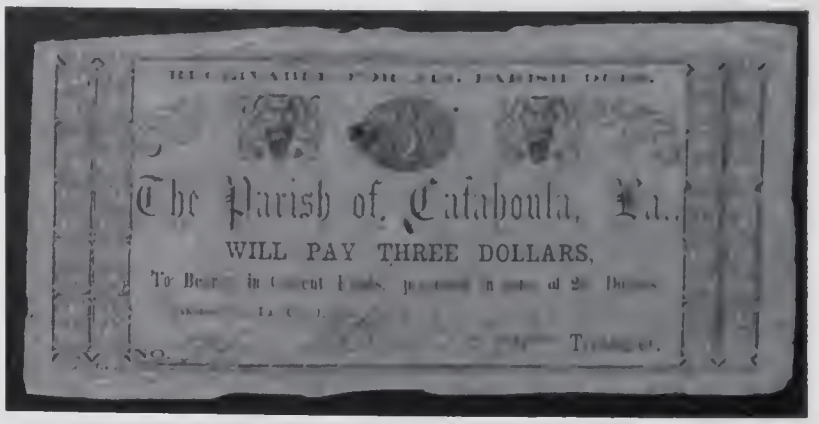


1756 Parish of Caldwell Note Group. [2] ***($300-525)***

1) **$3.** November 12, 1862. Train. Black on grey paper. **F-VF,** wide margins. 2) **$5.** Same, black on blue-grey paper. **VF,** three light vertical folds, trimmed close at the bottom.

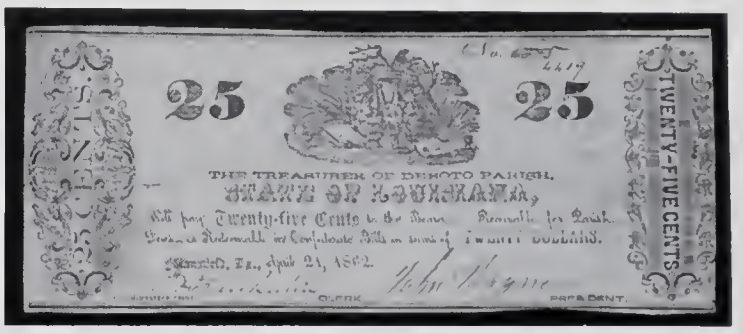
Do You Have Currency For Sale?

If you are thinking of selling your currency please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives, or accept them as consignmentts..



1757 Parish of Catahoula Scrip Bills. [3] ***($300-500)***

1) **$1.** October 1, 1862. Black on brown tissue paper. Devil's heads flank central number counter. **VG**, plus, trimmed close, a small punch hole in the left border. 2) **$3.** Same, larger. **Fine-Very Fine,** wide margins. 3) **$2.** April 1862, month written. Green "Two Dollars", Indian woman, left; state arms, Center. **Poor, left border cut off.**



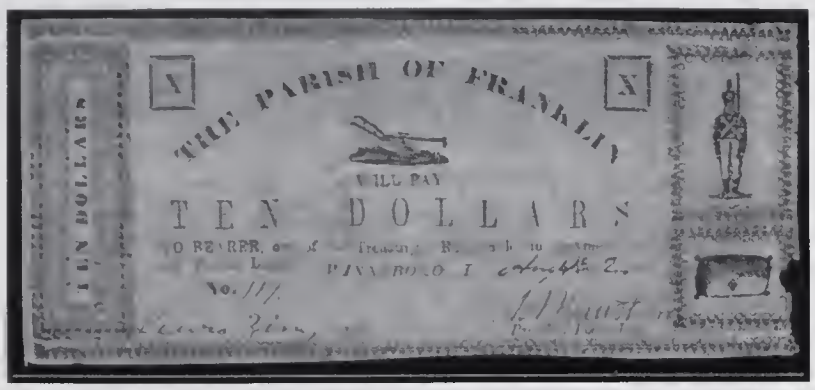
1758 De Soto Parish. 25 Cents. April 21, 1862. Black on blue laid paper. Hour glass, book, plants,"Philosophe" on a piece of paper right of center. **Fine,** mild, scattered foxing spots, mostly at the left, where there is a short split in the center. ***($200-400)***
Note that number 4419 has been written in in lieu of 4375, which has been crossed off.

1759 De Soto Parish. $20. January 15, 1863. Shreveport News Print black on blue paper accounting paper, with mottled white areas where the blue color has faded. "Twenty" in red, ship and boxes, left; Ceres, plow, steamboat, sheaf etc, center. There is a tape stain on the back and scattered soiling. ***($300-500)***

Lot 1760

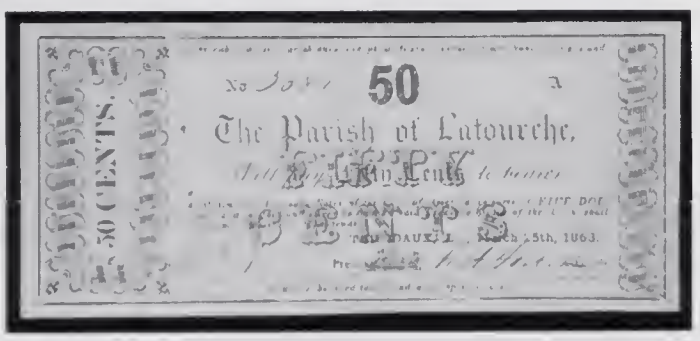
1760 *Winnsboro.* **Parish of Franklin. $5.** Oct'r 5th 1862. Written date. Black on blue paper, plow center, two steamboats, right. **About Very Fine,** the paper has mottled, small white spots. **Very rare.** *($400-750)*

Winnsboro was the home town of Governor Huey Long and was interestingly one of those parts of Louisiana that was not enthusiastic about secession.



1761 **Parish of Franklin. $10.** Aug 4th 1862, only "186" is printed. Black on brown paper, plow, center; soldier and upside down rice bag, right and right bottom. **Fine,** some right edge repair work, a small piece out of the lower right border. **Very rare.** *($300-600)*

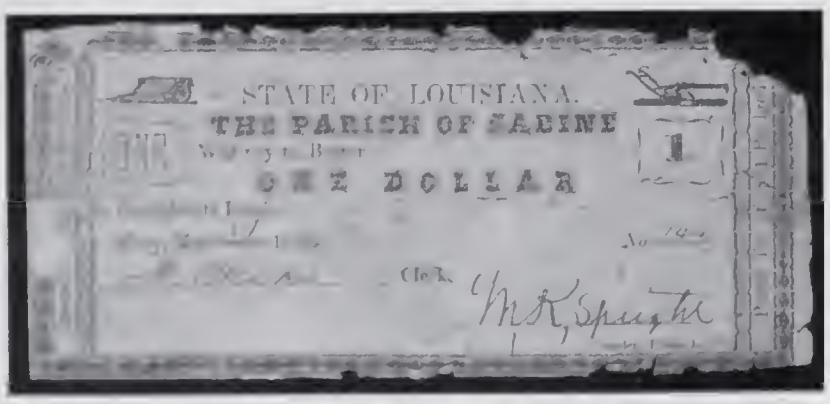
Ex lot 1431, our Sale #100, where it brought $525. The right border was different, with two soldiers, not one.



1762 **Parish of Lafourche. 50 Cents.** A. March 25, 1863. "Fifty Cents" in green. **Fine,** nicely margined, clean, except for a few petty foxing spots at the left. **Another Rarity.** *($300-500)*

1763 **Mixed Parish Grouping.** [4] *($300-500)*

1) Parish of Pointe Coupee. **$1.** Eagle, "Confederate States!" **Fine,** petty body holes. 2) Parish of Rapides. **$5.** Feb 8, 1862. Red "FIVE DOLLARS", train, oversize. **Fine,** two burn holes in the right edge, splits and scotch tape repair stains at the left. 3) Parish of St. Tammany. **$3.** August 1862. Pessou & Simon. Red "THREE". **VG-Fine,** covered with splits strip repaired on the back. 4) Parish of Tensas. **$5.** 1862. Red and brown, usual vignettes. **EF, plus.**



Lot 1764

1764 *Many.* **Parish of Sabine. $1.** May 31, 1862, day alone written. No.144. Black on blue paper, endorsed on the back. **Fair,** pieces gone from the top right corner, five small pieces missing from the top edge, and the biggest piece gone from the left edge. The edges are also chinked and a piece of paper is glued to the left end. *($500-1,000)*

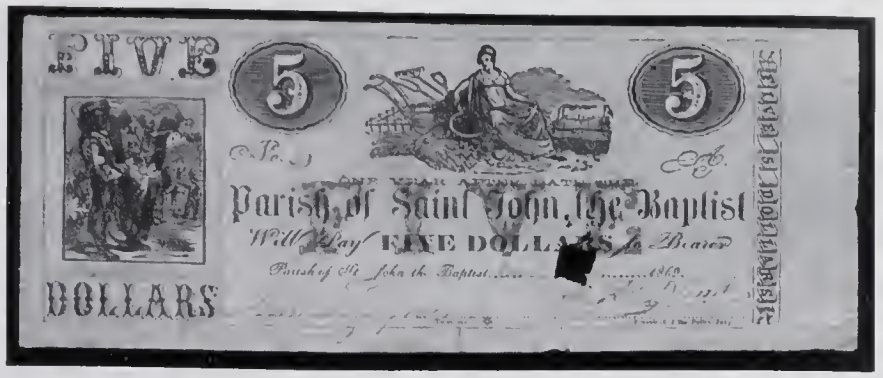
One of the great rarities of the Louisiana parish series, none being in our Sale 100 in 1991.

1765 *Greensburg.* **Parish of St. Helena. $1.** Nov 20th 1862. **VG-Fine,** a small body hole at the center top. Clean, good margins. *($200-400)*

1766 **Parish of St. Helena. $5.** Nov 20th, 1862. Black on white wove paper. **Abt Fine,** a few closed, short tears at the top. *($200-400)*

1767 **Parish of Saint James. $5.** "July 16th 1873" in red at the left, endorsed by the treasurer. **AU,** light, scattered, handling traces, but no distinct creases. *($200-400)*

This note was authorized by a resolution of the Police Jury dated January 4, 1873. The face has a red tint; the back is in green, with the court house at the center. The left text indicates that one can pay all due license taxes with such notes and half the amount due on any other tax. **Only the third seen by us.**

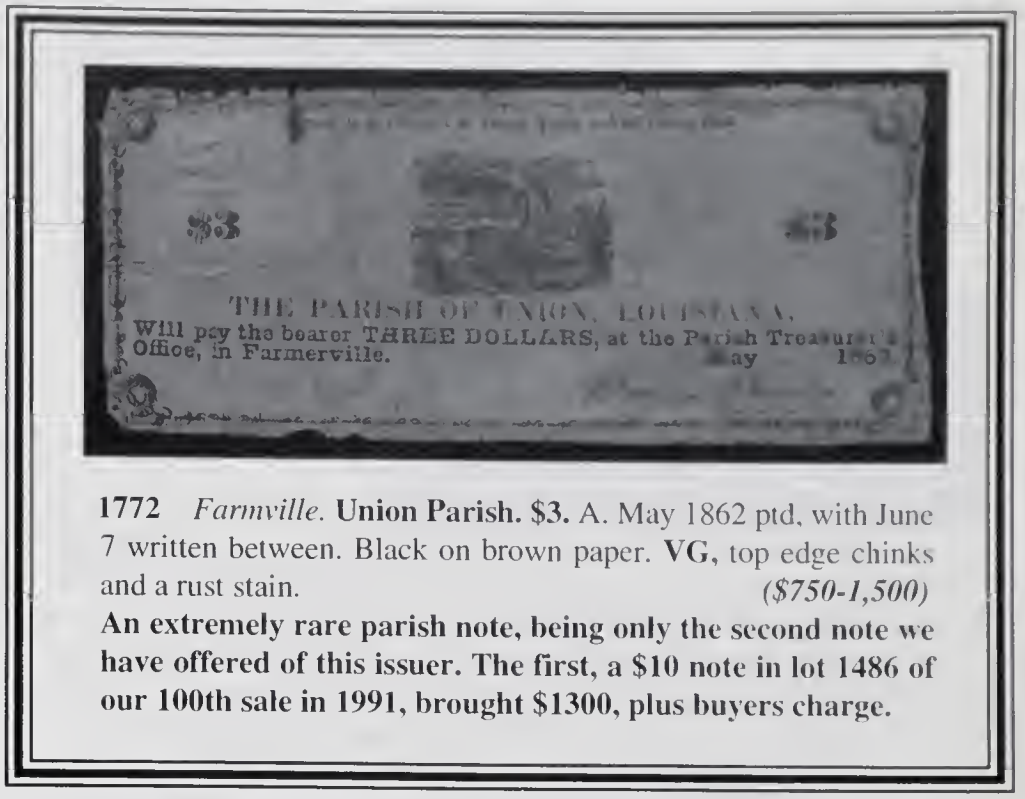


1768 **Parish of Saint John the Baptist Note Group.** [4] *($300-550)*
1) **$1.** R. March 25, 1862. Green "ONE". On plain white paper. **Fine, plus.** 2) **$1.** R. Same, but on backs of New Orleans second Municipality 6% bond for $500 issued in 1840 and probably due in thirty years. This note is on the backs of $15 coupons only, July 1, 1843 to July 1, 1858. **Abt Fine.** 3) **$3.** B. March 21, 1862, year only printed. Red "Three" protector. General left, Ceres, center, as preceding. Also on bond back as preceding. **Fine-VF.** 4) **$5.** March 31, 1862, year only ptd. "V Five" in red. Negro with cotton, left; Ceres, center. On back of New Orleans bond. **F-VF,** small nearly square hole to right of center. **The Five is much the rarest of these notes.**

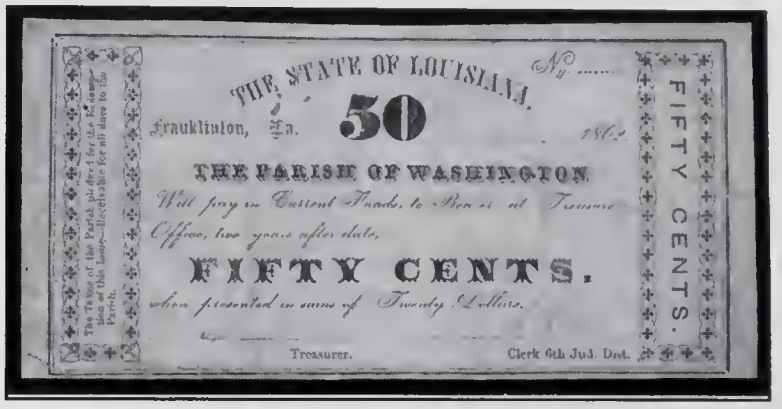
1769 **Parish of St. Mary War Notes.** [5] *($300-500)*
1-4) **50 Cents, 25 Cents, 50 Cents, 50 Cents.** Printed dates, July, August, September and November 1862. Black on brown tissue paper. **Fine,** trimmed close at the right; **VF, plus; Fine, Fine.** 5) **$2.** B. September 1862. "TWO" in blue, letters 19mm tall. **VG-Fine,** a couple of small body holes, outer part of left border trimmed off.

1770 **Parish of St. Mary Higher Denomination Notes.** [3] *($300-500)*
1) **$2.** B. September 1862. Blue "TWO", letters 15mm tall. **VG,** a piece out of the left border, petty chinks at right. 2) **$3.** C. Written "Augt 8th", 1862 ptd. Red "THREE". **VG-Fine,** wide margins, two glue stains at the right and one at the left. 3) **$5.** D. "Augt 26th" written; 1862 ptd. Red "Five Dollars". **VG,** trimmed down to the borders, a chink in the left top edge. **Rare.**

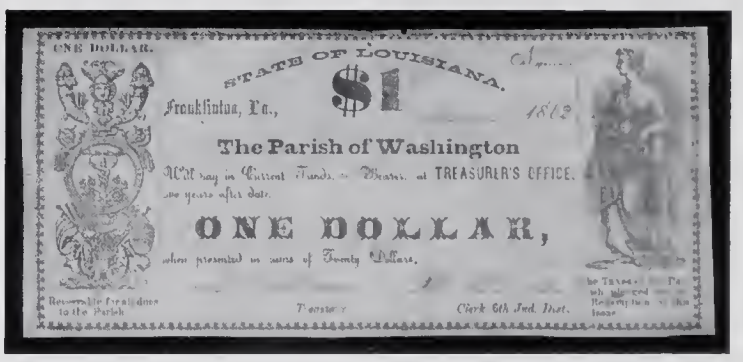
1771 **Parish of Tensas Note Group.** [4] *($200-350)*
1) **$1.** 18 March written; 1862 ptd. Red and blue. **Fair,** top left corner torn off. 2-4) **$3,** E. **$4,** F. **$5.** G. Written letters. June 27, April 15, 4 April 1862. Month and day written, year ptd. All with Ceres and Indian woman, left; seated woman, center; sailing ship right. **VG,** or so.



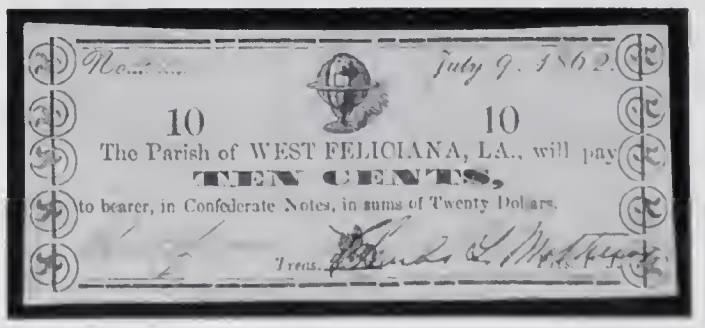
1772 *Farmville.* **Union Parish. $3.** A. May 1862 ptd, with June 7 written between. Black on brown paper. **VG,** top edge chinks and a rust stain. *($750-1,500)*
An extremely rare parish note, being only the second note we have offered of this issuer. The first, a $10 note in lot 1486 of our 100th sale in 1991, brought $1300, plus buyers charge.



1773 *Franklinton.* **Parish of Washington. 50 Cents.** August 1862. **VG,** three wormholes left of "50" at top plus another small body hole. *($200-350)*



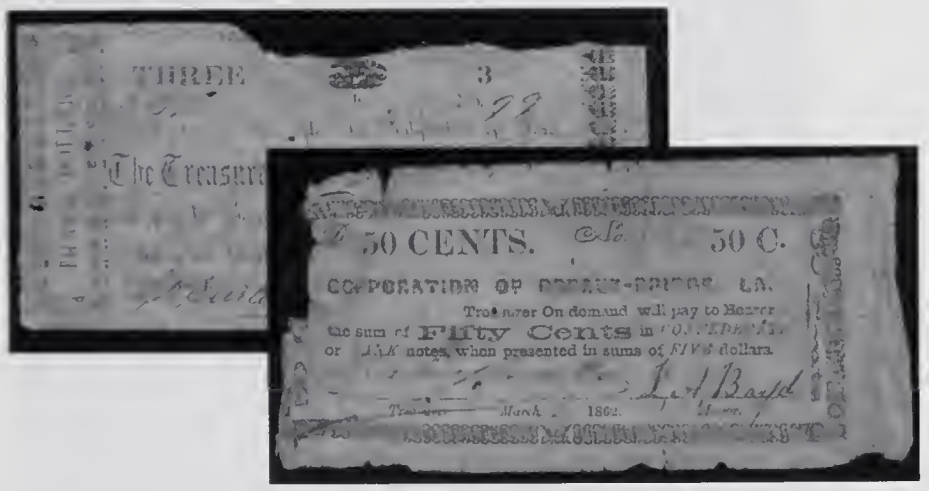
1774 **Parish of Washington. $1.** August 1862. **VG,** trimmed close at the top, an edge nick and a pin hole. *($200-400)*
Note that the signer is the "Clerk 6th Jud. Dist", not the usual police jury officer.



1775 **Parish of West Feliciana. 10 Cents.** July 9, 1862. On thick paper, New York (Irving Bank) promissory note. **Unc.** *($200-350)*

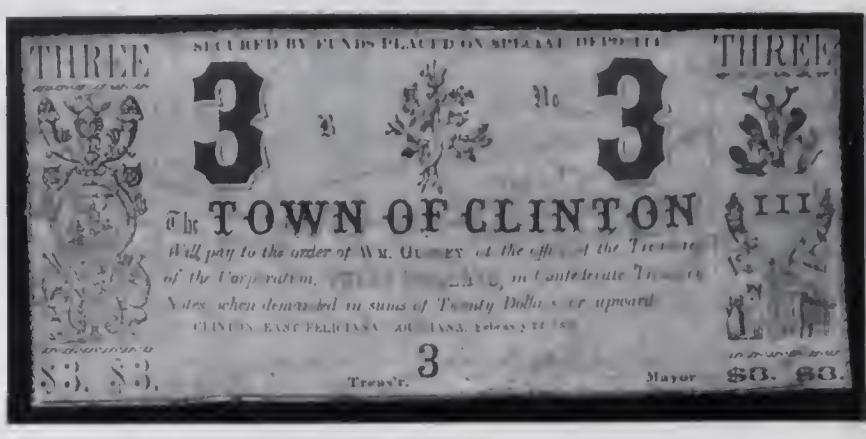
City Note Collection

1776 **City of Baton Rouge. $1.** March 15, 1866. ABN. Red protectors on black. **VG,** counting smudge at the right. *($200-300)*
The castle-like building at the right is the State Capitol. The scene at the center explains how the city got its name. Baton Rouge means "Red Pole" in French. The Indians used the bluff to erect a pole to which they attached the trophies of victory, most usually the scalps of their enemies. The blood from these trophies made the pole red, hence the place name. Needless to say, the French priest looking at this gristly scene, induced the Indians to abandon their barbaric practice. The back of the note is red, and refers to this issue as authorized by an Act dated February 19, 1866. Since the face says that no interest will be paid, this is a "bond" issued to provide the public with a currency under another name to get around Federal laws prohibiting note issues.

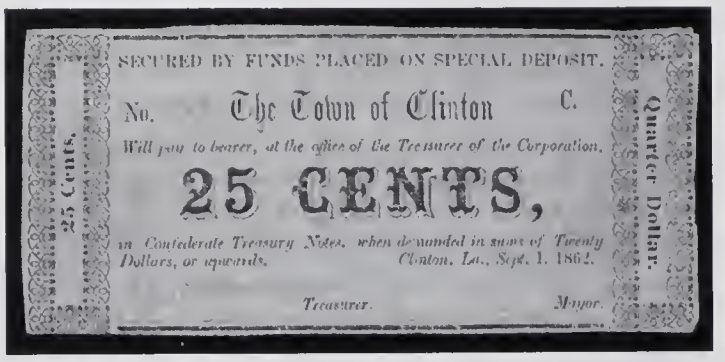


1777 **Two Damaged Rare Louisiana Municipal Notes.** [2] *($200-400)*
1) Corporation of Breaux-Bridge. **50 Cents.** D. March 1862. Typeset black on brown thin paper. **Good,** a piece out of the left side, wide margins elsewhere. There are a number of petty body holes. 2) Treasurer of the Town of Franklin. **$3.** E. August 1862 ptd. Banner Print, Franklin. Black on brown tissue paper. **VG-Fine,** but top torn off for two thirds of length of the note, touching the eagle at top. The paper is filled with petty holes.

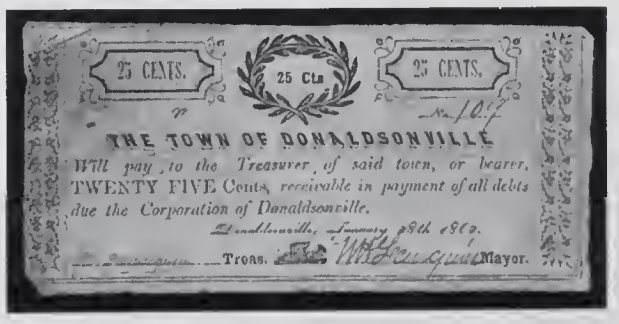
Only subscribers can be assured of
getting our catalogues.
Avoid Disappointment!
Call Marie Alberti at
800-622-1880 or 212-943-1880. Check on the
status of your subscription today!



1778 **Town of Clinton War Era Group.** [2] *($200-400)*
1) **10 Cents.** D. December 31, 1861. **Good-VG,** a long split in from the left, with a edge hole. 2) **$3.** B. February 22, 1862. French style trophy borders. **G-VG,** much repaired on the back with liquid paper. Wm Gurney's name crossed out in red on face.



1779 **A Second Town of Clinton War Note Group.** [3] *($250-500)*
1) **$3.** B. June 21, 1862. Resembles the earlier $3 bill in the preceding lot. **G-VG,** water staining, pieces out of the lower sides. 2) September 1, 1862. **50 Cents.** B. **Good,** much split, repaired on the back small edge pieces restored, using 1863 CSA $5 note parts. 3) **25 Cents.** C. **VG-Fine.** All notes are black on blue-gray paper.



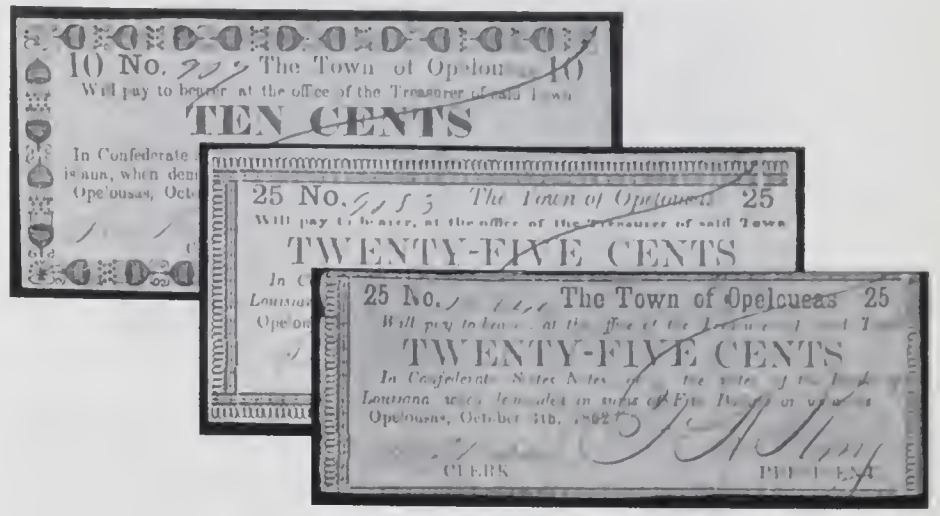
1780 **Town of Donaldsonville. 25 Cents.** E. January 28, 1862. **VG** soiling on the left side. *($200-400)*

1781 **New Orleans.** Second Municipality. **$1.** C. December 1, 1839 DTL. **VG,** all sides trimmed close. *($200-400)*

1782 **New Orleans.** Municipality Number Two. **$3.** C. December 1, 1839. DTL. **Fine,** well margined, clean with only a small nick in the top left edge. ***($225-450)***

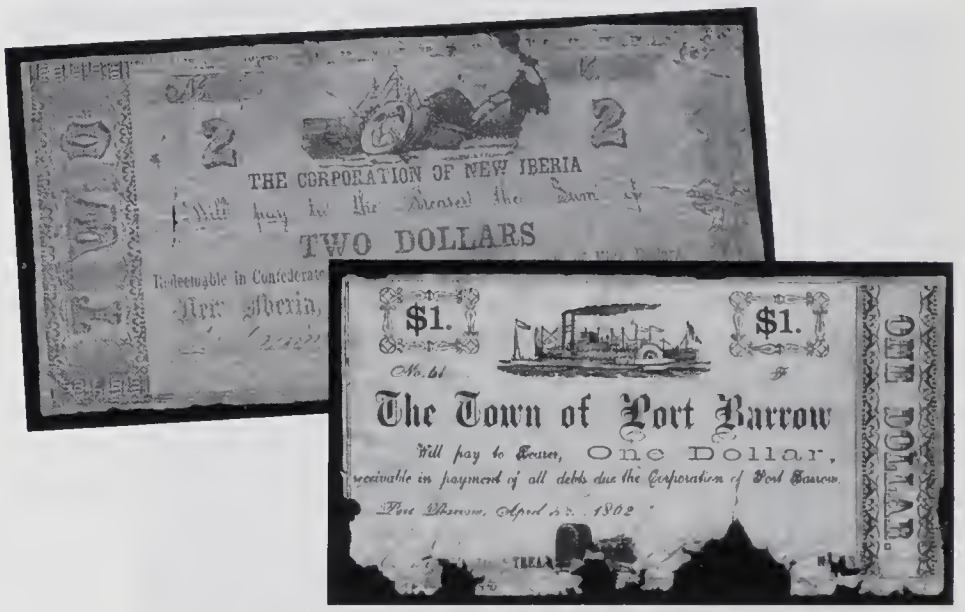
1783 **City of New Orleans Union Occupation Issues.** [3] ***($200-400)***

1) May 6, 1862. **25 Cents.** B. Train. Red and black. **VG,** paper aging. 2) **$1.** B. Steamboat. Red and black. **Abt VG,** mounted on thin white card. 3) **$3.** B. Steamship, Center. Printed on backs of Holly Springs MS Exchange Bank blue notes. **VG,** paper strip glued to the back top.



1785 **Town of Opelousas Notes.** [3] ***($250-450)***

1-2) October 4, 1862. **25 Cents.** Blue on thick accounting paper. Border with loops all sides; "President" in two sizes. Large, **Fine,** most of the borders are cut off; small, intact, **Fine.** 3) Black on white paper. **10 Cents.** Fountain borders on three sides. **F-VF.**

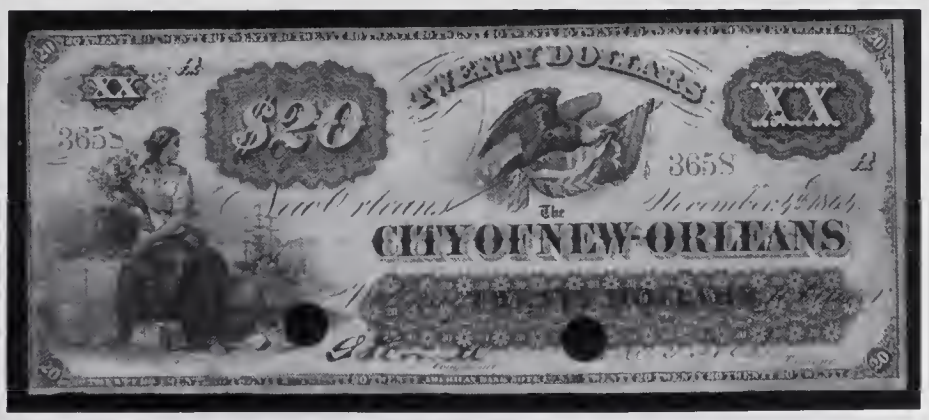


1786 **Various Rare Louisiana City Notes.** ***($250-500)***

1) Corporation of New Iberia. **$2.** January 20, 1862. Arm and hammer at top. L.T. Burnet Ptr. Black on brown paper. **VG,** but a substantial hole to the right the the top vignette. 2) Town of Port Barrow. **$1.** F. April 1862 ptd. Blue on white. On backs of fiscal paper. Ship, dog and safe. **Poor,** left border cut off, big holes in the bottom side. 3) City of Shreveport. **$3.** C. May 20, 1862. Green "THREE", Washington, left; steamboat, center. Southwestern Print. Side borders cut off, what is there is **G-VG,** with some edge holes.

1787 **A First Group of Corporation of St. Martinsville Notes.** [4] ***($300-600)***

1) January 18, 1862. **50 Cents.** Black on white laid paper. **VG.** 2-3) March 4, 1863. **10 Cents, 25 Cents.** Floral borders. Black on brown paper. **Fine,** a bottom body hole; **VG.** 4) March 5, 1862. **50 Cents.** Eagle at top. Printed black on thin brown paper. **VG,** some small body holes.



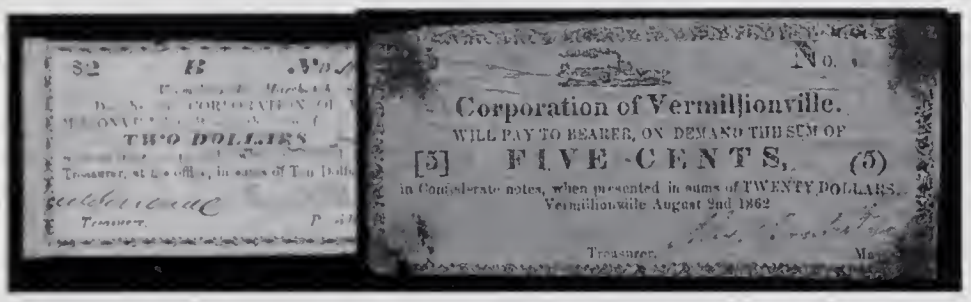
1784 **City of New Orleans. $20.** A. November 4, 1864. ABN. Green and black. **VG,** POC with a small body hole in the right top denomination medallion. ***($500-1,000)***

Only the second we have seen in 40 years of collecting and being in this business.

Error Note

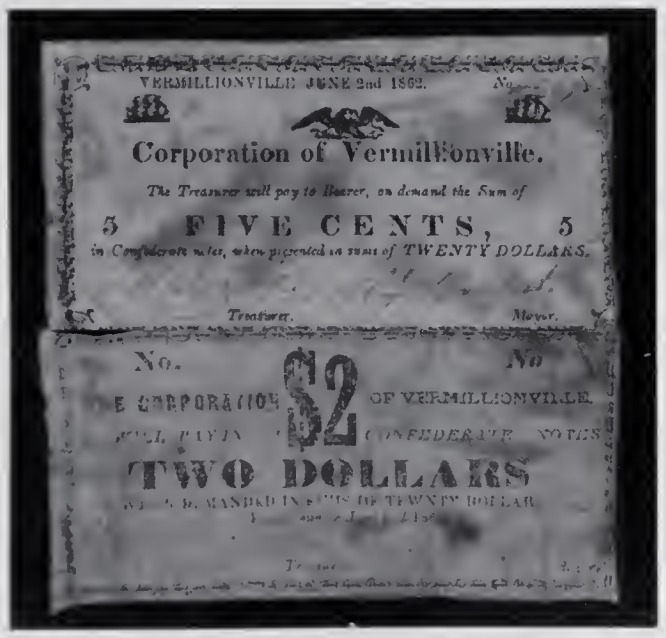
1788 **A Second Group of St. Martinsville Notes.** [5] *($400-750)*

1) **50 Cents.** January 18, 1862. Black on laid white paper. **VG.** 2) **$2.** March 5, 1862, all written. Black on brown paper. Steamboat at top. **VG.** 3) Same, but March 5, 1862 printed. **VG,** a long bottom split at the right. 4) **$5** Error date; May 30, **1852.** [sic]. Black on brown paper. "4th Series". **VG,** a piece out of the top right corner. 5) May 30, 1862, 4th Series. **25 Cents.** Black on brown paper. **VG.**



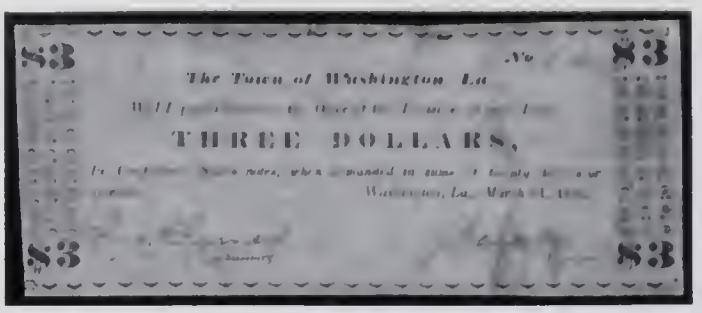
1789 **Corporation of Vermillionville First Note Group.** [2] *($200-400)*

1) **$2.** B. March 4, 1862. **Black on white. G-VG,** a long horizontal split. 2) **5 Cents.** August 2nd 1862. Black on brown paper, steamboat at top. **VG-Fine,** dark glue stains in all four corners.



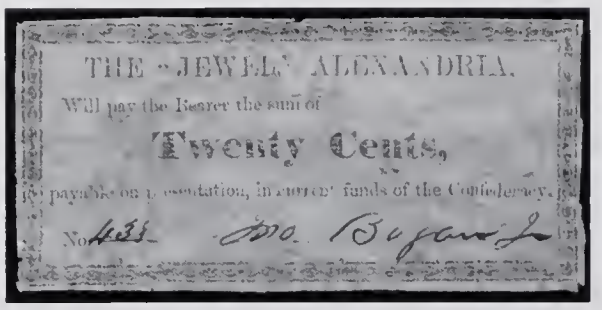
1790 **Corporation of Vermillionville June 2, 1862 Notes.** [2] *($200-400)*

1) **5 Cents.** Black on thin brown paper, eagle, ships at top. **VG,** mottled staining, backed with thin paper. 2) **$2.** Black on brown paper. **Good,** splits, body holes, stains at right, backed with thin paper.



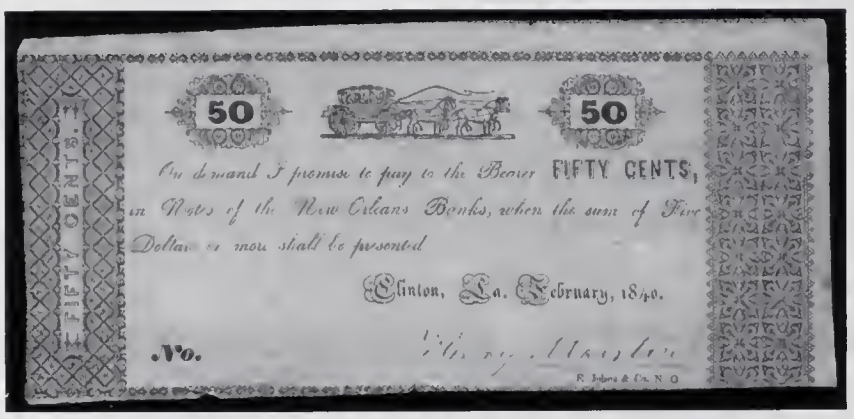
1791 **Town of Washington. $3.** March 31, 1862. Black on thin off white paper. **VG-Fine,** trimmed at left, light stains at right. *($200-400)*

Louisiana Private Scrip

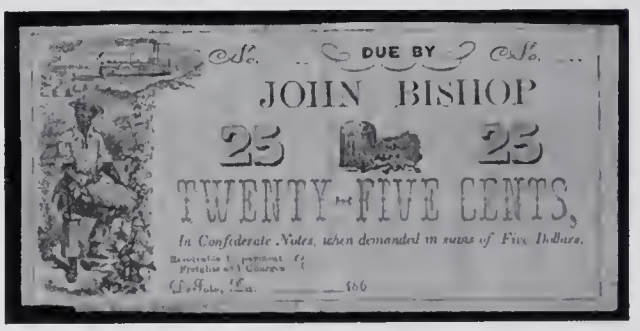


1792 *Alexandria.* Thomas Bogan Jr., "The Jewel". Typeset black on thin off white paper. **Good,** body holes, backed with thin paper. **First we have seen.** *($250-500)*

"The Jewel" was presumably a place of public resort; that is most likely a bar or restaurant.



1793 *Clinton.* Henry Marston. **50 Cents.** Black on white, coach, two pairs of horses. E. Johns & Co., N.O. **Fine,** about half the right bottom border is trimmed off. *($200-400)*

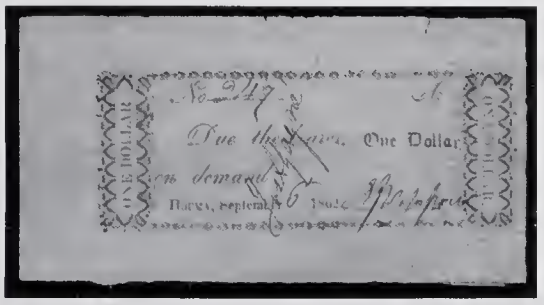


1794 *De Soto.* John Bishop. **25 Cents.** Willam Stationer, 76 Camp St. N.O. Red "Twenty-Five Cents" negro with cotton, left. Printed on blue, waxy laid paper, with narrow rulings. **F-VF,** but splitting heavily along the center fold. *($400-750)*

We accept MAIL, PHONE or FAX bids for any lots in this sale.

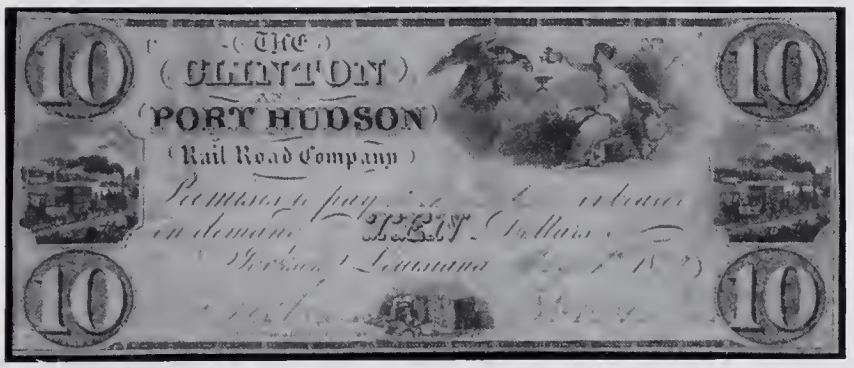
1795 *Franklin.* Jonathan C. White & Son, editors and proprietors, Register Office. **5 Cents.** A. August 26, 1862. Black on brown paper. **Fine.** ***($300-600)***

First we have seen.



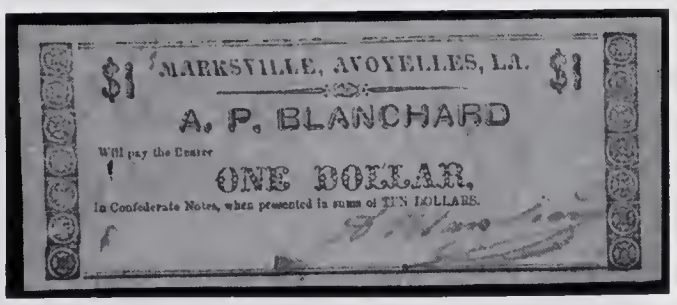
1796 *Houma.* J. Philpot(?), endorsed by Jos A. Gagne. **$1.** A. September 1862, ptd, day written. Black on blue-gray paper. **Fine.** ***($250-500)***

This note is reportedly unique, which is plausible for two reasons: **first, we have never seen any notes of this issuer before.** Second, the Houma Merchants Association issued quite a few notes and the need for private scrip was minimal.



1797 *Jackson.* Clinton and Port Hudson Rail Road Company. **$10.** C. 1836. C. Toppan. **VG, plus.** ***($200-300)***

A **very rare** railroad note.



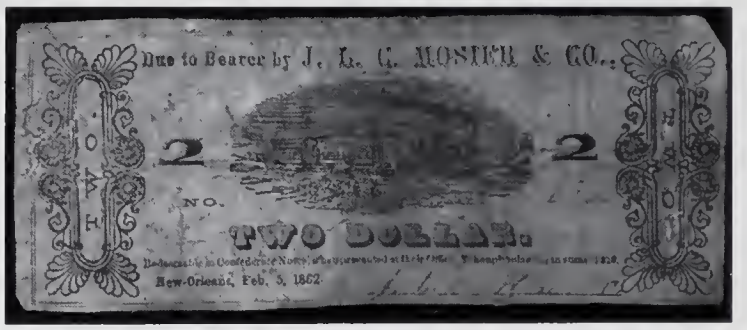
1798 *Marksville, Avoyelles Parish.* A.P. Blanchard. **$1.** Undated. Black in tissue thin brown paper. **Fine,** a small body hole at the left. ***($250-500)***

1799 *New Iberia.* Cabrol & Bourcey. **10 Cents.** Oct 1, 1862. L.T. Bennett. Black on thin blue paper. **Fine, plus.** ***($300-600)***

First we have seen.

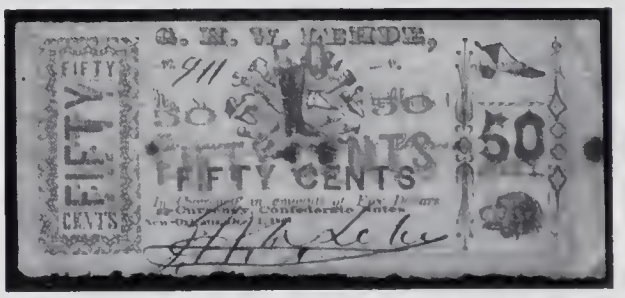
1800 *New Orleans.* J.E. Simmonds, Fourth District Corn Meal Mills. **$1.** January 1, 1862. All written in blue ink. Justice, left. **Good,** or so, but for a significant piece out of the top edge. ***($200-400)***

Extremely rare, first we have seen or heard of this issuer.



1801 New Orleans Scrip Note Group. [2] ***($200-400)***

1) J.L.G. Mosier & Co. **$2.** February 5, 1862. Train Center. Printed black on blue laid paper. **G-VG,** backed. 2) I.L. Wilber, office at the St. Charles Hotel. **25 Cents.** W. March 15, 1862. Red city horse-drawn transit carriage over black train. Printed on brown paper. **Abt VG,** nicked edges.

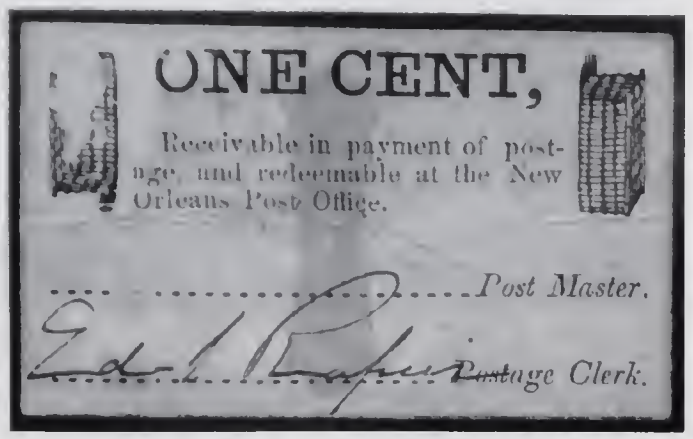


1802 G.H.W. Lehde. Shoemaker. 50 Cents. December 4, 1861. Red protectors. **VG,** spot at left, center and right. ***($200-400)***

YOUR COLLECTION COULD BE HERE

R. M. SMYTHE auctions reach the nation's most important collectors of U.S. and International Coins, Currency, Stocks and Bonds, Autographs, Medals, Tokens and Related Items. Consigning is easy. Immediate cash advances are readily available. Call toll-free: 800-622-1880 (NY Residents call: 212-943-1880).

Rare Postage Cardboard Chit

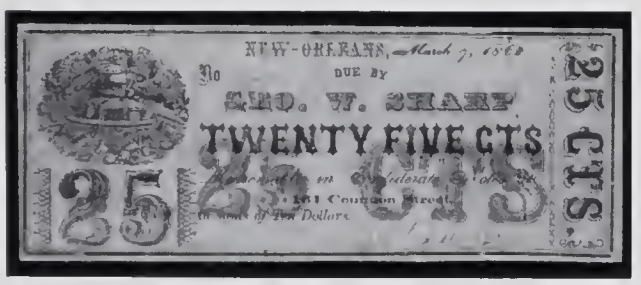


1803 **J.L. Riddell, Postmaster, New Orleans. 1 Cent.** Black on yellow cardboard. **Fine-VF,** a horizontal fold, back hinges, and a printing void on the left bale. ***($400-800)***

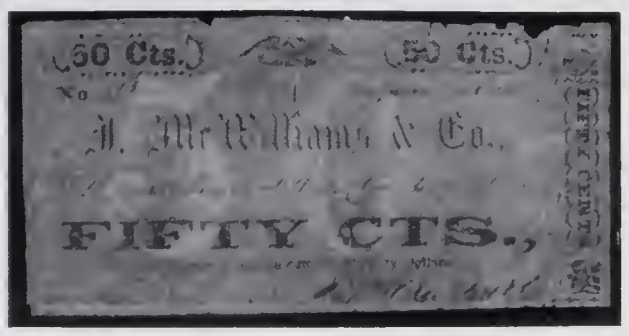
Signed by Edward S. Rapier, Riddell's postage clerk, who issued such notes as change. Sheets of higher denomination notes were prepared, but so far as can be ascertained, were never actually issued. The one cent chits were issued and can be found in the August Dietz book. This piece was evidently part of a lot 366, in a pre-War auction, where it brought $35, when $1000 Montgomeries were selling in Fine for only $60.

1804 **Various New Orleans Private Transportation Scrip Notes.** [4] ***($250-500)***

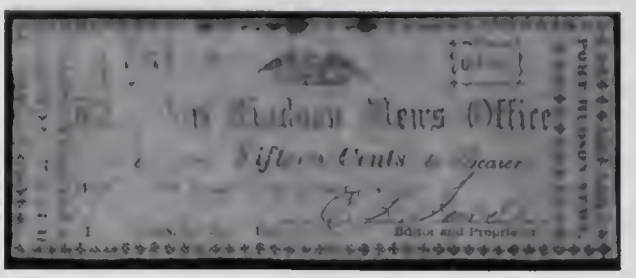
1) New Orleans & Bayou Sara Mail Company. **$3.** January 2, 1862. Steamboat, Center; LA arms, left. **VG,** except for a repaired tear in the bottom right edge. 2) Red River Packet Co. **$1.** A. 1861 written. "ONE" in green, Childs river scene, top. **VG.** 3) **$2.** Dec 1, 1861 ptd. Red "TWO" Childs river scene, top. **Fine,** a top edge tear, a taped body tear in the left vignette. 4) I.L. Wilber. **25 Cents.** W. March 15, 1862. Red city horse drawn transit vehicle over a black train. **VG,** a couple of small body holes.



1805 *New Orleans.* George W. Sharp, confectioner. **25 Cents.** March 7, 1862. Black on white paper, with a green "25 CTS". **VG-Fine,** a back hinge stain. ***($200-350)***

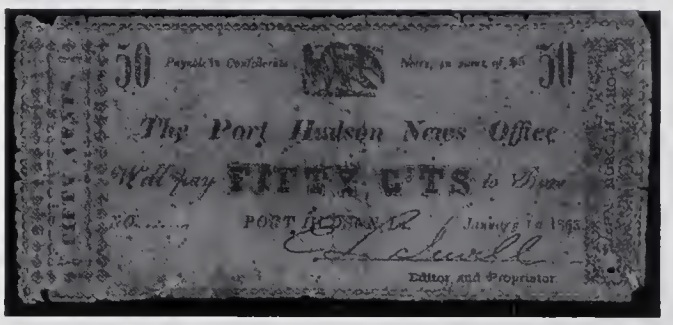


1806 *Plaquemines* J. McWilliams & Co. **50 Cents.** October 1, 1862. Obs & Sent Print. Eagle, green herringbone pattern with white "50", otherwise black on thin bluish paper. **Fine,** with top edge chinks. ***($200-350)***

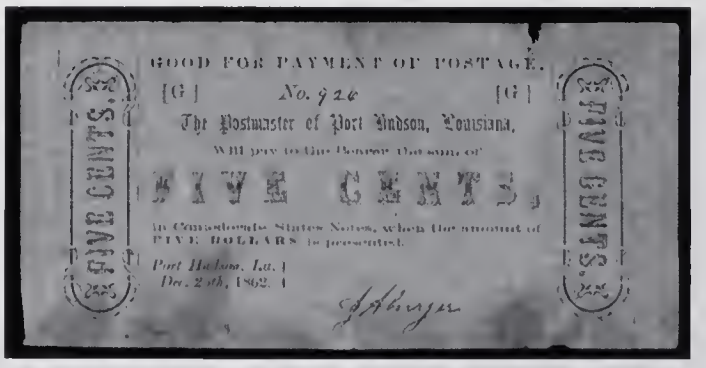


1807 **E.L. Jarell, editor and proprietor, Port Hudson News Office. 15 Cents.** January 1, 1863. Black on pink paper. **VG,** stains along the top edge. ***($400-750)***

Port Hudson was called the Gibraltar of the Confederacy, and its fall, after Vicksburg on July 9, 1863, gave the Union effective control of the Mississippi River.



1808 **E.L. Jarell, Port Hudson News editor and owner. 50 Cents.** January 1, 1863. Black on pink paper. **Good,** edge chinks, petty holes. ***($300-600)***



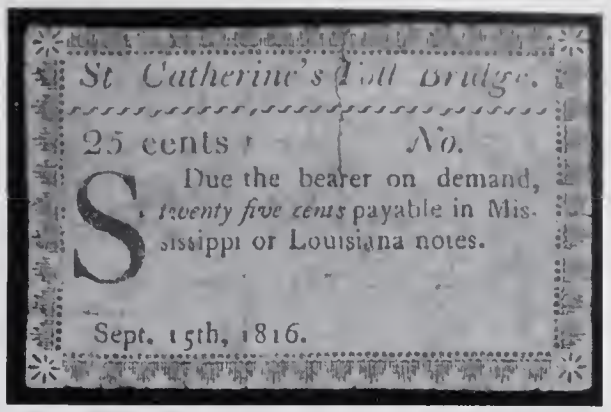
1809 **J.B. Aburer, Postmaster of Port Hudson, Louisiana. 5 Cents.** G. December 25, 1862. Black on gray wove paper. **Abt VF,** stained along the bottom edge. ***($600-1,000)***

This note is ex lot 2188 of our 90th sale in 1990, where it brought $715 including the buyer's charge.

1810 *Sabine Pass.* Alexander & Co. **$3.** July 1, 1862, only the year is printed. Red tint over black with "Three Dollars" in green. **G-VG,** the left top edge is chinked and there is a split at the right bottom. ***($200-350)***

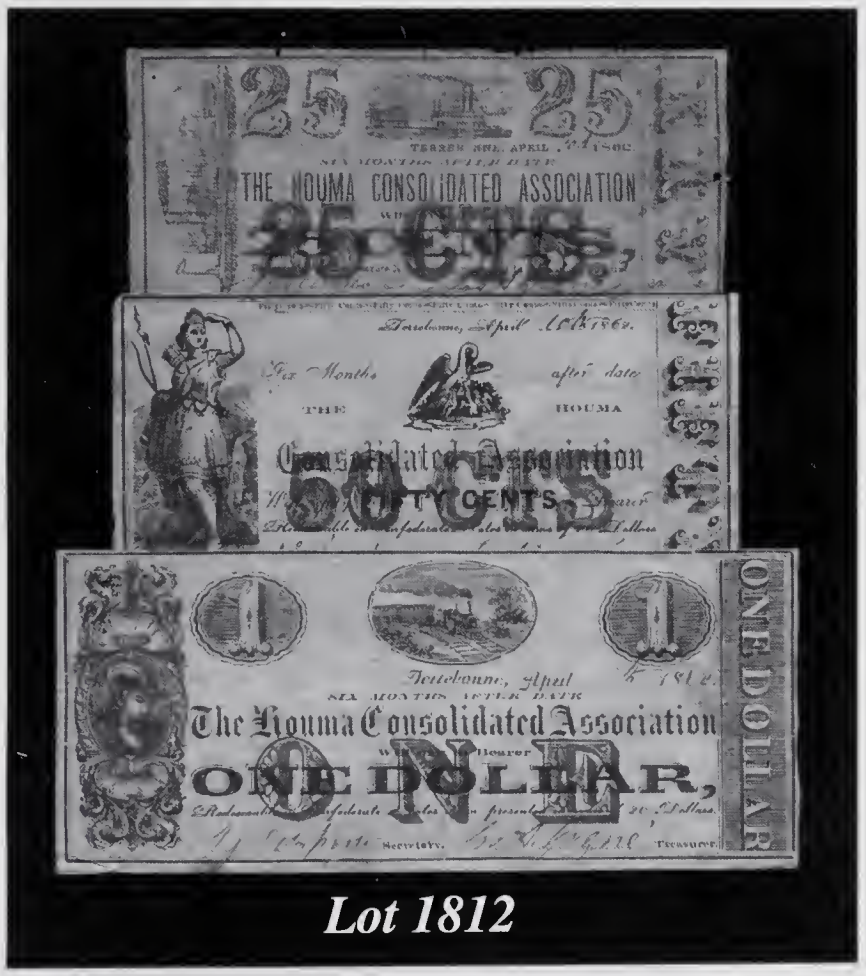
Printed on the back of a Galveston, Houston and Henderson share certificate.

Obsolete Currency



1811 **Saint Catherine's Toll Bridge. 25 Cents.** September 15, 1816. Type set on white laid paper. **G-VG,** a long split down from the top, peppered with pin holes. ***($1,000-2,000)***

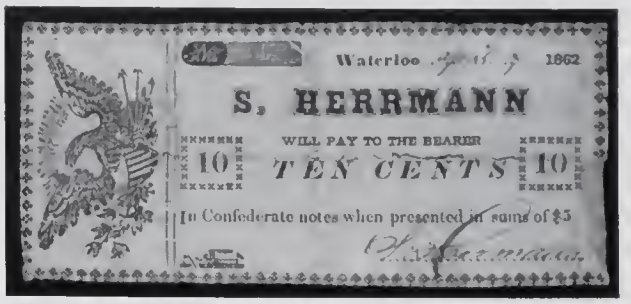
This is the only note of this issuer that we have ever seen. It was last handled by us as lot 316 of our Joseph Vacca Sale of April 1981, where it brought $1365, including the buyer's premium. Accompanied by the original lot card.



Lot 1812

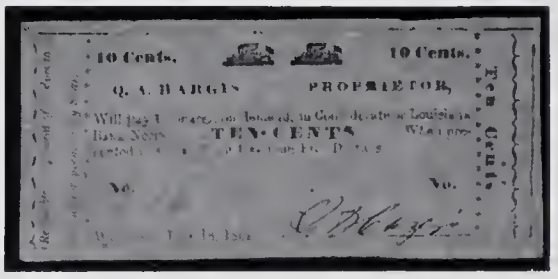
1812 *Terrebonne.* Houma Consolidated Association Note Group. [3] ***($400-750)***

1) **25 Cents.** April 1862. Printed, day written. Boats left and center, "25 CTS" in green. **About VG,** petty edge nicks. 2) **50 Cents.** Indian woman left, LA arms center. "50 CTS" in green. **Fine, plus.** 3) **$1.** Woman with feather hat, left; train, center. "ONE" in green **Fine,** a stain at the right.



1813 *Waterloo.* S. Hermann. **10 Cents.** April 7, 1862, only the year is printed. Black on pink paper. **G-VG,** a long horizontal split from right to left. Moreover, a piece has been crudely replaced in the lower right corner. ***($200-400)***

First we have seen of this issuer.



1814 *Winnfield.* Q.A. Hargis, storekeeper. **10 Cents.** June 16, 1862. Black on yellow paper. **VG.** ***($250-500)***

First we have seen.

We Research Old Stocks & Bonds
To Determine Their Value As Securities

Our firm will evaluate Inactive, Closely Held, Obsolete and Extinct securities for estate or gift tax purposes, establishment of income tax losses, settlement of estates, and private transactions. Our activities as appraisers have been carried on without interruption since 1880, and we are recognized throughout the country as authorities. If you wish us to make an investigation, forward a copy of the face of the certificate, or send the exact name of the company, state of incorporation and the date of the certificate, together with your check. Our fee is $75 for each U.S. or foreign company. Please be sure to include a stamped, self-addressed envelope.

Unlisted Note

1815 **Massachusetts.** *Lowell.* Railroad Bank. **$5.** 1860. RWHE-NEBN-ABC. Red "FIVE" protector. **VG,** back soiling. ***($300-600)***

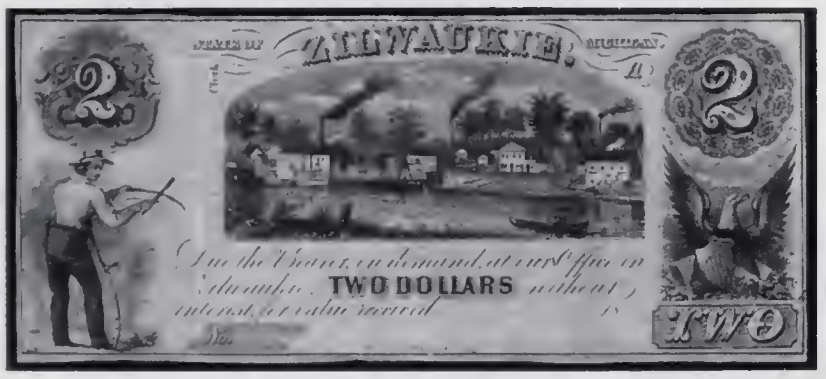
Haxby makes no mention of anything of this design after G-32, which does not have the red protector or the ABC monogram in the lower left corner. There is probably this, the final form, and a transitory form, without the ABC.

1816 **Massachusetts.** *Provincetown.* Provincetown Bank. **$10.** (MA-1030, G-10). **Proof,** on India paper only. **Unc,** POC. [2] ***($300-450)***

This lot also includes a **Proof** on card of the central boat vignette, done by BBC-BC, which is 178 x 130mm.

Rare Michigan Scrip Notes

1817 **Michigan.** *Zilwaukie.* Johnson Brothers. **$1.** A. 1830's. RWHE. **VG-Fine,** foxed and wrinkled remainder. ***($400-700)***



1818 **Michigan.** *Zilwaukie.* Johnson Brothers. **$2.** A. 1830's. RWHE. **Abt VF,** quarter folded both ways. A remainder. ***($500-800)***

1819 **Mississippi.** *Corinth.* Confederate States Exchange. **$2.** (L-10, R-7). 1862. Black on laid blue paper, with discolorations. There is a split at the right and three pieces replaced in the top edge, with a strip repair all along the top edge. ***($200-400)***

A popular name issuer. (Photo - bottom left)

1820 **Mississippi.** *Manchester.* Manchester Insurance Co. **$1.** A. 1839. RWHE. Unlisted in Leggett. **VG,** a few petty edge nicks. ***($200-400)***

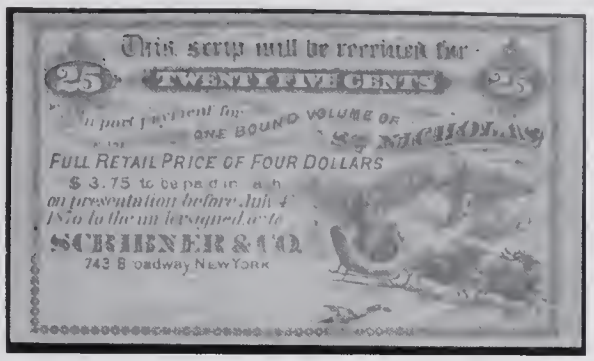
Apparently fully issued, and quite **rare** as such.

1821 **Mississippi. West Feliciana RR. $20-$50-$100-Post Note.** (L-16,17,19,L-2). **Unc.** ***($250-350)***

This sheet is a 20th Century **Proof,** sheet, printed directly on card apparently from the original plates, almost certainly at American Bank Note. An interesting item for those interested in the curious history of this early railroad and its seldom seem ante bellum notes.

Lot 1819

Santa Claus Note



1822 **New York.** *New York City.* Scribner & Co., book store. **25 Cents** discount coupon on a $4 purchase of a volume of St. Nicholas (a popular children's periodical) payable by July 4, 1876. Green on white, with St. Nick on his sleigh lower right. Text on back. **Unc,** some handling traces. ***($750-1,250)***

One of only 3 known, the last of which brought $1000.

Mormon Note

1823 **Ohio.** *Kirtland.* Kirtland Safety Society Bank. **$2.** A. January 8, 1837. UBSH. **VG,** upper border trimmed off. ***($250-500)***

Signed by Joseph Smith as Cashier and Sidney Rigdon as President. Smith was the founder of the Mormon (Church of Jesus Christ of Latter Day Saints) faith; Rigdon was a senior bishop who later broke away and set up his own denomination.

1824 **Pennsylvania.** *Franklin.* Venango Bank. **$10.** (PA-145, G-8). **Proof,** on India paper only. **Unc,** POC. [2] ***($350-450)***

The note is accompanied by a proof on India paper only of the upper left vignette by ABN, entitled "To Arms," which shows a wife handing her husband his rifle, while a rider on horseback tells of the approach of the enemy. The back shows dismounting. Ex lot 258 of the Christie's ABN sale.

1825 **Pennsylvania.** *Franklin.* Venango Bank. **$50.** (PA-145, G-12). **Proof,** on India paper only. **Unc,** but the top right corner tip is nipped. POC. [2] ***($350-450)***

The note is accompanied by a **Proof** train vignette on card 218 x 135mm. There is some light water staining at the top and a few foxing spots.

1826 **Pennsylvania.** *Philadelphia.* Bank of Commerce. **$5.** (PA-405, G-2). **Proof,** on India paper only. **Unc,** but various signs of petty handling. POC. [3] ***($450-550)***

The note is accompanied by two other items. The first is a pen draft of the design of the note, with some areas done in more detail than others. 180 x 77mm, mounted on card. **Unc,** a top edge nick, mounting remnants on the back. There is also a **Proof** on card of the central ship vignette. 191 x 120mm. **Unc,** with scattered small foxing spots, mostly at the left.

1827 **Pennsylvania. Some Reading Lower Denomination Scrip Notes.** [6] ***($250-425)***

1-3) Harvey Birch & Bro. Dealers in Newspapers and Medicines. **2, 3, 4 Cents.** (H-333-81,82,83). All with skull and cross bones (a sly commentary on the effectiveness of the medicines?) **Fine, G-VG,** edge nicks; **G-VG.** 4-6) A. Puwelle, Beobachter Printing Office. **2, 3, 4 Cents.** November 25, 1862. (H333-106,108,109). **VG,** Abt Fine, **VG, plus.**

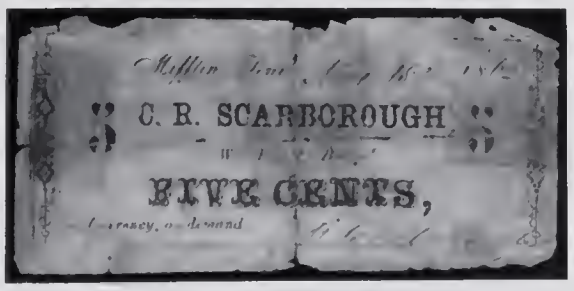
1828 **Rhode Island.** Phenix Village Bank. **$5.** (RI-230, G-8). **Proof,** on India paper only. **Unc,** POC. [2] ***($400-500)***

Accompanying the note is the vignette by DW of a machinist adjusting an elaborate machine. **Proof** on card. 153 x 103mm. **Unc,** with extensive pencil writing on the back explaining the ownership of the item.

1829 **Tennessee.** *Athens.* Hiwassee Rail Road Company. **Proof Sheet.** India paper on new card. **$1-$1-$3-$5.** Unlisted six months post notes. UBSH-DU. **Unc.** ***($2,000-3,500)***

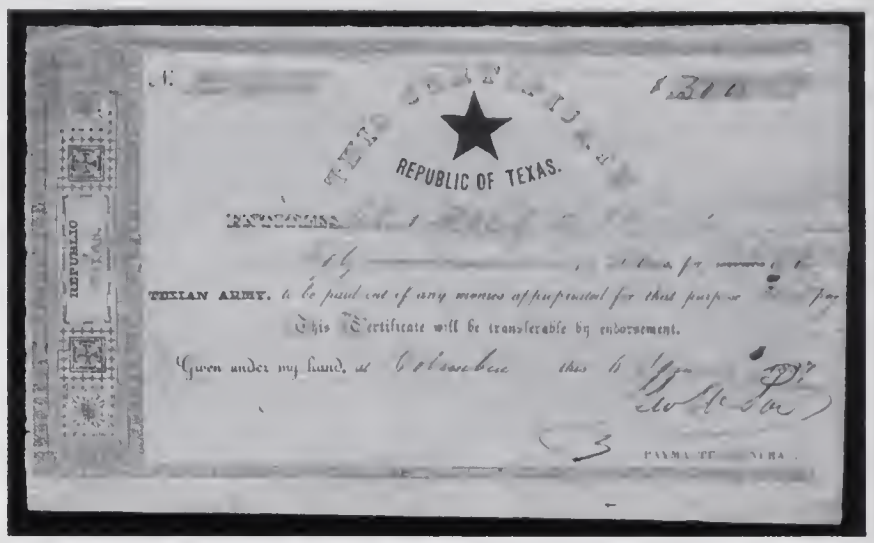
This railroad later became the East Tennessee and Georgia Railroad, headed by Dr. Ramsey, the well known East Tennessee banker.

Discovery Note



1830 **Tennessee.** *Mifflin.* C.R. Scarborough. **5 Cents.** May 15, 1862. **VG,** splits, pieces out of the edges. ***($300-600)***

This note is not listed in Garland and is that of a heretofore unknown issuer. A check of the histomaps showing the positions of Confederate and Union troops on the day of issue discloses that this note was issued during a period of Union control. This is confirmed by the fact that the note is payable on demand in "currency" and not in Confederate money. **An important piece.**



1831 **Texas.** *Columbia.* Republic. **$50.00.** "Black Star" note. (C-16). **Abt Fine,** a long repaired split in from the right. ***($200-350)***

This is accompanied by a printed form explaining that these forms were prepared and given to those who had fought at the Battle of San Jacinto, the key engagement in the war for Texian independence. The payee in this case was a Robert Fletcher, whose attorney signed for him as executor of his estate.

1832 **Texas.** *Columbia.* Republic. Notes issued by Paymaster George W. Poe. [2] ***($225-450)***

1) **$34.** (C-8). October 19, 1836. Issued for three months' services as a private, May 18 to August 1836. **EF,** aged, a small body hole. 2) **$12.** 10 January 1837. Another "Black Star" note. (C-16). Issued for Bounty money. **F-VF,** endorsed on the back.

1833 **Texas.** *Houston.* Some Early Republic of Texas Warrants. [4] ***($300-600)***

1) **$49.80.** (Cr.HW1A). All handwritten on brown paper. **F-VF,** lower left corner cut off. 2) **$99.44.** (Cr.HW1B). All handwritten, pen cancelled on face in red ink. **Abt VF,** a triangular piece missing. 3) **$96.** (Cr.HW2). **Fine,** light mottled foxing, shaved borders. 4) **$500.** (Cr.HW2A). **F-VF,** fold splits. All issued in the spring and early summer of 1837.

1834 **Texas.** *Houston.* Consolidated Fund of Texas. **$100.** (CF-1). Numbers 204, 210 to 228. **EF,** mostly **Unc,** CC. [20] ***($325-475)***

Used to retire the plethora of red star notes issued in the preceding years.

1835 **Texas.** Houston. Consolidated Fund of Texas. **$100.** (CF-10). All hand dated March 1, 1839. Various numbers 2498 to 5428. **Average; VF,** all cut cancelled, some with edge problems, and tears. [14] ***($275-425)***

1836 **Texas.** *Houston.* Consolidated Fund of Texas. Various $500 Notes. [5] ***($250-350)***

1-3) **$500.** (CF-11). Plain, city and date unchanged; **VF;** date changed to March 1, 1839. **Abt VF,** torn. Red corrections, changed to Austin and dated 1840. **F-VF.** All are CC. 4-5) **$1000.** (CF-12). First with date changed to 1839; the other changed to March 1839. **VF-EF, Fine, plus,** a piece out the left top edge. All CC.

1837 **Texas.** *Houston.* Consolidated Fund Notes. [11] ***($800-1,600)***

This group consists of notes of the denominations of **$100, $1000, $100, $500, $500, $100, $100, $500, $1000, $100.** (CF-1,3,4,5,7,10,11,12,14). Nos. 229, 1803, 5475, 927, 1577, 5877, 3634, 2579, 3918, 6169. Some are on thick, most are on thin paper. **Average; EF,** all CC.

1838 **Texas.** *Houston.* Consolidated Fund Notes. [8] ***($750-1,500)***

This group consists of notes of the denominations of **$100, $1000, $100, $500, $500, $100, $500, $1000, $100.** (CF-1, 3, 4, 5 10, 11, 12, 14). Nos. 732, 5531, 5606, 751, 1380, 5000, 5372, 5437, 6071. A few are on thick paper. **VF,** CC.

1839 **Texas.** *Austin.* Auditor's Certificate Collection. [9] ***($300-600)***

This group consists of AW-1, AW-2, AW-3, AW-4, AW-5B, AW-7, AW-9, AW-9A, AW-10. **$50.662/3, $50.63, $25, $50, $575, $185.83, $70.83, $340, $700.50.** One for the payment of the Chief Justice. Mostly **VF,** or better with the last **Fine.** Several with wax seals.

1840 **Texas.** *Austin.* Auditor's Certificate Collection. [7] ***($225-450)***

This group consists of AW-1, AW-2, AW-3, AW-4, AW-5B, AW-9, AW-9A. **$52, $800, $25, $50, $13, $7083, $1.75.** This last was used to purchase court stationery. **VF** to **AU.**

1841 **Texas.** Naval Warrants. **$25.** (AW-3). **Unc,** some corner tip folding, CC. [10] ***($450-650)***

1842 **Texas.** *Austin.* **Republic $25 Naval Warrant Group.** [10] ***($300-450)***

$25. (AW-3). Nos. 1003, 923, 419, 159, 347, 881, 871, 869, 863, 883. **Fine, plus,** CC.

1843 **Texas.** *Austin.* **Republic Naval Warrant Group.** [10] ***($300-450)***

$50. (AW-4). Nos. 452, 194, 586, 117, 178, 539, 479, 568, 543, 574. Three are heavily stained. **Fine,** CC.

1844 **Selected Government of Texas Notes.** [4] ***($225-450)***

1) **$5.** (H-16). **VG-Fine,** CC. 2) **$10.** (H-17). **Fine, plus.** CC. 3) **$20.** (H-18). **AU,** CC. 4) **$50.** (H-21). **AU,** CC. All have the substitute's Sam Houston signature.

1845 **Further Selected Government of Texas Notes.** [5] ***($200-400)***

1) **$5.** B. (H-16). **VG-Fine,** CC. 2) **$10.** B. (H-17). **F-VF,** CC, a dark stain over the right vignette. 3) **$10.** A. (H-17A). **Fine,** aged, CC. 4) **$20.** (H-18). **Fine,** CC. 5) **$50.** (H-21). **F-VF,** CC, a stain left of the center vignette.

1846 **Republic of Texas Red Star Notes.** [4] ***($250-500)***

1) **$1.** B. (A-1). **VF-EF,** CC. 2) **$2.** A. (A-2). **VG,** CC. 3) **$20.** (A-6). **Unc,** CC. 4) **$50.** (A-7). **VG-Fine,** CC.

1847 **Republic of Texas Red Star Notes.** [3] ***($225-425)***

1) **$1.** B. (A-1). **EF,** CC. 2) **$20.** (A-6). **Unc,** CC. 3) **$50.** (A-7). **Fine,** CC.

1848 **Republic of Texas. $1.** A.B. (A-1). **Fine,** CC, some minor pieces missing from a few notes. [12] ***($350-550)***

1849 **Republic of Texas Red Star Back Notes.** [8] ***($500-750)***

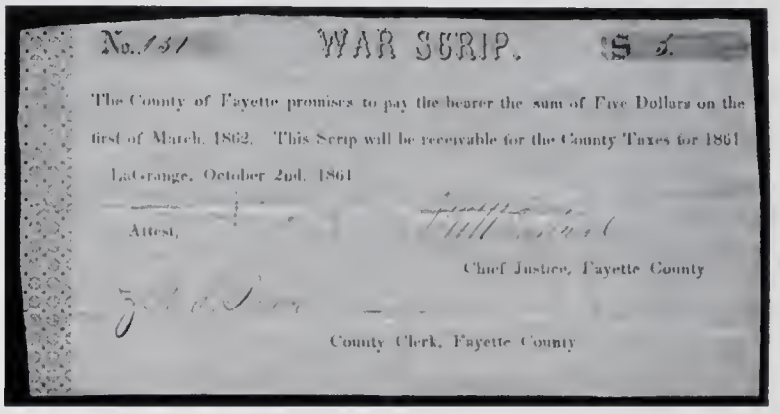
1-4) **$1. AU, Fine,** CC: **AU,** CC, aged; **EF,** CC, aged. 5-8) **$20.** (A-6). **AU, AU, VF, VF,** all CC

1850 **Republic of Texas. $500.** (A-9). **Fine,** CC, back pieces of thin tissue paper repairing the cut cancellations. ***($500-1,000)***

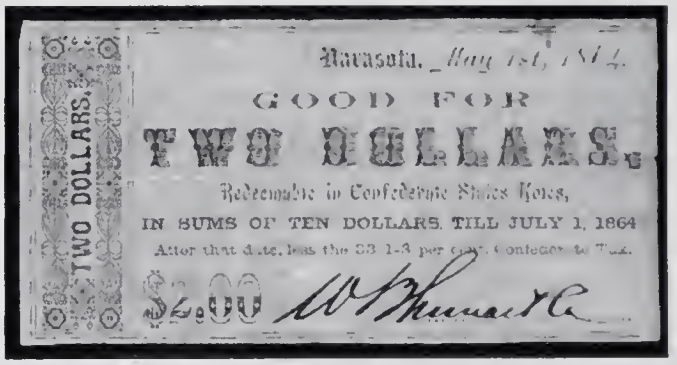
Unusual as it does not have the ubiquitous triangular hole in lower left side.

1851 **Texas. Rare Lower Grade County Notes.** [2] ***($200-400)***

1) County of Brazoria. **$1.** (Med.4, R-7). **Fair,** lower right corner quadrant with a large piece missing. 2) County of Nacogdoches. **$3.** (Med.8, R-7). On back of Hosford and Ketcham of NY stock or bond certificate. **G-VG,** edge tears, two body holes.



1852 **Texas.** County of Fayette. **$5.** War Scrip. Unlisted denomination, 10.2.1861. Black on thick blue wove paper. **F-VF,** unevenly trimmed. ***($200-400)***



1853 **Texas.** *Navasota.* W.S. Thomas. **$2.** (Medlar 4, R-7). On Blue 25, 50 Cents notes of 1861-3. **VG-Fine.** ***($200-400)***

1854 **Texas.** Unlisted Fort Bend County Notes. [2] ***($250-500)***

1) **$1.** November 18, 1862. Blue on white with U.S. Eagle, left; steamboat, right. Red "ONE" twice on the face. On backs of red Sullivan Collection agency forms. 2) **$2.** April 20, 1862. Black on white, red tint, blue protectors "TWO" on face, "Fort Bend County Scrip" on the back. **Good,** pieces out of various edges, stains, tears, etc.

1855 **Texas.** *Nacogdoches.* Kelsey Douglass second sheets. [2] *($200-400)*

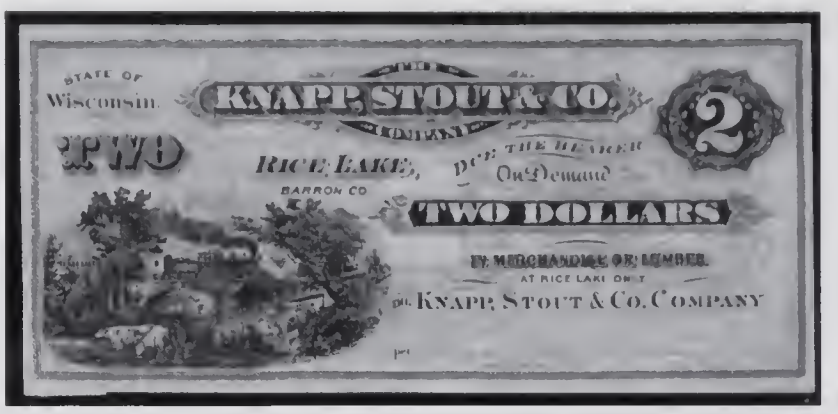
This group consists of two sheets of $2.B.-$2.C.-$3.A.-$5.A. All pen cancelled remainders, on brittle paper, with pieces out of the edges.

1856 **Texas.** Historical Certificates From the Earliest Days of the Republic to the Confederate War. [13] *($700-1,400)*

This consists of certificates numbered AW-3, 4, two unlisted all handwritten forms signed by Anson Jones, later the last Texas President; James F. Perry, Stephen Austin's brother-in-law; and Sam P. Carson, signer of the Texas Declaration of Independence, after whom the county is named. Further certificates include C-2, HW-2, HW-13, AW-2, C2A, a receipt for a horse, and a $20 cash loan, AW-8 and Cr.41. Each is accompanied by a printed write up, explaining all the signers and the background of each certificate. **A must for the serious student and collector of Texian history.**

1857 **Virginia.** *Richmond.* Second Auditor's Office. **$34.01.** NBN. State arms center. **Abt VF.** *($250-500)*

In 1873, the Commonwealth of Virginia found itself digging out from the financial ruin inflicted by the Civil War. The state was truncated, having lost West Virginia, which refused to pay its share of the ante bellum debt. The Legislature therefore passed the Act of March 13, 1873 calling for the issue of certificates for the unpaid interest on the public debt, one third of which was assigned to West Virginia. Such certificates in various forms were issued until 1909, when Virgina finally induced the Federal Supreme Court to give judgment in its favor for one third the principal and all the accumulated interest on it. West Virginia then funded these certificates and did so until the statute of limitations expired in 1939. Consequently, very few of these certificates survive today. The last pieces offered of this series (there are but four known) brought $500 over a year ago.



1858 **Wisconsin.** *Rice Lake.* Knapp, Stout & Co. **$2.** (SC-8). Remainder. **Unc.** *($300-600)*

1859 **Miscellaneous Southern Notes.** [4] *($250-400)*

1) **GA.** Augusta Insurance & Banking Co. **75 Cents.** 1.1.63. On backs of insurance agent $5 and $10 notes. **Abt VG,** a piece out of the top right edge. 2) **MS.** *Jackson.* A. Miazza. **30 Cents.** 2.1.1862, year only ptd. Unlisted, black on yellow, red "30". **G-VG,** soiled, fold splits. 3) **TN.** Bank of Chattanooga. **50 Cents.** 4.2.1863. Red and black. **VG.** 4) **VA.** City of Portsmouth. **$1.** 10.29.61. **VG,** soiled.

1860 **Southern State Notes.** [20] *($350-700)*

1-6) **AL. $1, $1, 50 Cents, 25 Cents, 25 Cents, $100.** (Cr.1,1,4,6,6,12). **VG, G-VG, AU, F-VF, AU, Fine,** a torn corner. 7) **FL. $100.** (Cr.2). **F-VF.** 8) **GA. 20 Cents.** (Cr.16). **VG, plus,** pin holes. 9-12) **LA. $2, $3, $5, $1.** (Cr.2, 4, 10, 19B). **VG,** torn: **Fine, Fine,** holed, **AU.** 13-15) **MS. $20, $5, $10.** (Cr.11, 18, 40). **Fine,** two tears; **VG, VG,** holed. 16-17) **MO. $4.50, $100.** (Cr.15, 19). **Unc, VF,** remainders. 18-20). **NC. $1, $3, 75 Cents.** (Cr.32C, 125, 134). **VG, Fine,** stained back, **Unc,** stained.

1861 **Some Better Southern Notes.** [3] *($225-450)*

1) **GA.** Bank of Columbus. **$5.** 1832. DP. **VG-Fine.** 2) **TN.** *Nashville.* City Bank. **$20.** September 1, 1859. ABN. Red and black. **Abt EF,** end handling, three light folds. 3) **VA.** *Monaskon.* First National Oyster Bank. **$1.** 1868. Ferd Mayer, Washington, left; oyster boat, right; a green back. **VF,** two punch holes.

1862 **Wash Drawing of An Advertisement for American Bank Note Company's Western Division, Formerly Western Bank Note and Engraving Company. New.** *($350-Up)*

The internal dimensions of this item are 384 x 164mm. The eagle portion is engraved; the rest is a Wash drawing. This item was evidently intended to be used for a calendar heading.

*** *End of Sale* ***

Condition Terminology For Currency

Gem Unc. (Gem Uncirculated) - The perfect uncirculated item, clean, bright, vivid, crisp (where paper permits), well-margined, unimprovable, without folds.
Choice Unc. (Choice Uncirculated) - A lovely uncirculated item, having only a hint of aging or unevenness of the margins, face or back, or narrow margins which take it out of the "Gem" class.
Unc. (Uncirculated) - As made or issued, but margins may be poor, the item lightly aged, with border trimming.
Choice AU (Choice Almost Uncirculated) - Essentially a mishandled uncirculated item with deficiencies like a corner fold, teller counting smudge or count wrinkling.
AU (Almost Uncirculated) - There is one fold, a teller counting smudge or counting wrinkling present.
EF (Extremely Fine) - An item which may, at first glance, look uncirculated, but which has several petty folds, or a hard crease down the center perhaps with corner folds. Crisp, bright, vivid and pleasing, the paper as made, permitting.
VF (Very Fine) - Typically an item marked by moderate quarterfolds with perhaps a few other signs of handling. Should be clean, not seriously aged, torn, or pinholed.
F (Fine) - The last grade of an item in which the paper still has body. The folds are numerous and the design is beginning to show signs of soiling wear.
VG (Very Good) - A well-circulated item, complete, unimpaired except for petty tears and splits, pin holes, some surface splitting along heavy folds and soiling.
Good - An even more heavily circulated item with body holes, petty tears and splits, very soiled and tired, scarcely legible.
Fair - Heavily worn, split, holed, up to 10% gone, legibility seriously impaired.
Poor - A mere remnant, tattered and torn, scarcely readable with typically more than 10% of its surface area gone.
Abt (before a grade) - A shade below the grade it precedes.
Plus or + (following a grade) - A shade better than the grade.
VF-EF (hyphen between grades) - The grade is about halfway between the two grades shown.
VF/Good (slash between two grades) - Face and back are two different grades. The grade preceding the slash is for the face. The grade following is for the back.

Terminology for Stocks & Bonds

Unlike coins and paper money, the grading of stocks and bonds has not developed to the point where everyone agrees on or uses similar standards. The very nature of stocks and bonds defies a grading system based, for example, on wear, or folds.

Instead of trying to develop a strict grading system, we have used terminology designed to convey a strictly subjective impression of the items we endeavor to describe.

Fair - A certificate with extreme handling, fold splitting, stains, small pieces or tears.
Fine - Slightly below average. Folds may be heavy with splits slightly into the design elements, but with no pieces missing. More severe flaws will be mentioned.
Very Fine (VF) - The average grade of most of the stocks and bonds we encounter. A **Very Fine** share certificate will have several light to moderate folds, and the paper will show obvious wear or softness. Bonds that were originally folded by the printer may have several additional folds. There may be minor edge roughness, but any splits that extend into the designs will be described. Very light soiling is typical, but heavier stains or foxing will be mentioned.
Very Fine+ (VF+) - Obviously used or worn, but brighter or cleaner than the average example.
Extremely Fine (EF) - A well above average example. Stocks may show a few light to moderate folds. Bonds that were originally folded may have a few light to moderate extra folds. The paper will retain most of the original crispness and brightness. The margins will be free from noticeable edge splits, stains or other problems.

State Abbreviations

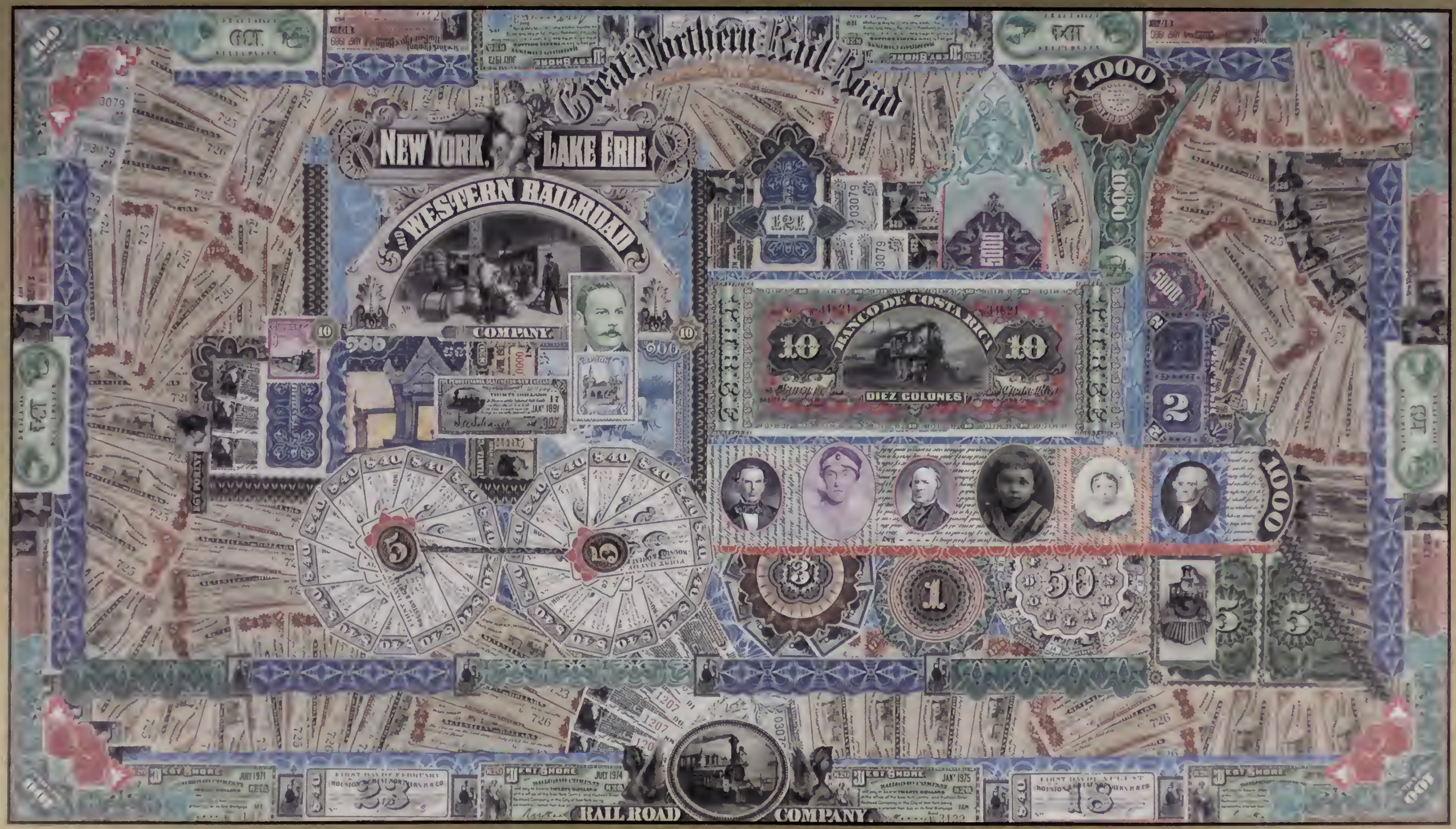
AK	Alaska
AL	Alabama
AR	Arkansas
AZ	Arizona
CA	California
CO	Colorado
CT	Connecticut
DE	Delaware
FL	Florida
GA	Georgia
HI	Hawaii
IA	Iowa
ID	Idaho
IL	Illinois
IN	Indiana
KS	Kansas
KY	Kentucky
LA	Louisiana
MA	Massachusetts
MD	Maryland
ME	Maine
MI	Michigan
MO	Missouri
MN	Minnesota
MS	Mississippi
MT	Montana
NC	North Carolina
ND	North Dakota
NE	Nebraska
NH	NewHampshire
NJ	New Jersey
NM	New Mexico
NV	Nevada
NY	New York
OH	Ohio
OK	Oklahoma
OR	Oregon
PA	Pennsylvania
RI	Rhode Island
SC	South Carolina
SD	South Dakota
TN	Tennessee
TX	Texas
UT	Utah
VA	Virginia
VT	Vermont
WA	Washington
WV	West Virginia
WI	Wisconsin
WY	Wyoming

Color Abbreviations

bk	Black
bl	Blue
br	Brown
go	Gold
ma	Maroon
gy	Gray
or	Orange
ol	Olive
gr	Green
pi	Pink
ye	Yellow
li	Lilac
pr	Purple
rd	Red

Language Abbreviations

Ar	Arabic
Ch	Chinese
Cy	Cyrilic
Du	Dutch
En	English
Fr	French
Gr	German
He	Hebrew
It	Italian
Ja	Japan
Sp	Spanish
Ru	Russian
Tu	Turkish


Great Northern Rail Road
NEW YORK, LAKE ERIE
WESTERN RAILROAD
COMPANY
BANCO DE COSTA RICA
DIEZ COLONES
RAIL ROAD
COMPANY